$\begin{array}{c} 1942. \\ {\rm N\,E\,W} \ \ Z\, {\rm E\,A\,L\,A\,N\,D.} \end{array}$

BALANCE-SHEETS

AND

STATEMENTS OF ACCOUNTS

OF VARIOUS

GOVERNMENT DEPARTMENTS

FOR THE

YEAR 1940-41.

AUDITED ACCOUNTS.

(Presented to Parliament in Terms of Section 57 of the Finance Act, 1932.)

1—B. 1 [Pt. IV], Sup. to 1941.

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Administration of Western Samoa Arawa District Trust Board Land for Settlements Account Marketing Department— Export Division. (See parliamentary page 1130.)	er	5 4 7	Native Department—continued. Native Land Development Schemes Special Housing Fund Native Trustee New Zealand Reparation Estates Post and Telegraph Department			$\frac{17}{18}$
Internal Marketing Division. (See parliaments paper II30A.)	ary		Public Service Superannuation Fund. mentary paper H26.)	(See	parlia-	
Native Department—			Small Farms Scheme			
District Maori Land Boards		11	State Forests Account	• •	• •	
Maori Purposes Fund		10	Taranaki Maori Trust Board			
Native Housing		16	Tuwharetoa Trust Board			30

EXPLANATORY MEMORANDUM.

The following notes are explanatory of the more important matters relating to the preparation of the balance-sheets and revenue accounts included in B.—1 [Pt. IV] (Supplementary), 1941, and in this supplementary paper, which are prepared on an income and expenditure basis and present a more comprehensive statement of the financial operations of departments and services than is possible in the cash statements included in papers B.—1 [Pts. I and II].

(i) Authority.—Section 57 of the Finance Act, 1932, requires the preparation of these accounts and their presentation to Parliament.

(ii) Capital-

- (a) General: The amounts under this heading in the accounts usually represent the value of fixed assets at the conclusion of the financial year, and the amounts are divided to show loan capital separate from that provided from revenue or other source.
- (b) Public Works Loans: Loans for the Public Works Fund (General Purposes Account) are shown as Public Works Fund Capital in the appropriate accounts recording the expenditure. Redemptions of those loans are allocated by the Treasury to the accounts whose expenditure is represented by the least productive assets.
- (iii) Depreciation.—Treasury Instruction No. 79 specifies various rates of depreciation based on an estimated average life for different classes of assets. The rates are computed usually on the original capital cost. If the nature of a Department's depreciating assets calls for special rates, these are approved as required.
- (iv) Exchange.—Exchange on all remittances abroad is charged to the Consolidated Fund; it is not recouped from the various departmental votes in the Consolidated Fund nor from votes in the General Purposes Account of the Public Works Fund with the exception of two—Telegraph Extension in respect of purchases made on account of the Post Office, and Railways Improvements and Additions to Open Lines in respect of purchases made on account of the Railways.

Exchange on remittances abroad for purchases of materials and miscellaneous services is, however, recouped from all the separate accounts, both within and outside the Public Account. No recoupment is made from separate or special accounts (either within or outside the Public Account) for exchange on remittances of interest.

- (v) Charges not subject to specific Appropriation.—In pursuance of the general authority quoted in (i) above, certain charges such as administration, exchange of properties, assessed rental values, interest on capital and depreciation allowances, &c., are made through the Treasury Adjustment Account without cash payments or specific appropriation by Parliament.
- (vi) Interest.—In the case of separate accounts such as Main Highways Account or State Coal-mines Account, the interest charge shown represents actual interest payable on the loans raised for those specific purposes. In the accounts of other Departments, an average rate, at present 4 per centum per annum, is charged.
- (vii) Rentals.—Some Departments occupying private premises actually pay rentals. Others occupying Government buildings are assessed annually with rental based on the average rate of interest, the cost or valuation of the property, and the class of building.
- (viii) Treasury Adjustment Account.—This is the equivalent of a "Head Office Account" in branch accounting, and through it are passed inter-departmental transfers and the total of eash transactions for the year. Separate accounts (see vi) having their own cash balances do not utilize a Treasury Adjustment Account.
- (ix) Values.—When the provision of accounts and balance-sheets on a commercial basis by all Departments was first instituted about 1922, it was necessary to bring numerous properties and assets into account by means of a fair valuation. New assets since then, or additions, are usually recorded at actual cost with any depreciation provision shown either as a deduction or separately.
- (x) Non-publication of Balance-sheets.—Publication of a considerable number of balance-sheets has been discontinued because of shortage of staff and as a paper conservation measure.

ARAWA DISTRICT TRUST BOARD.

RECEIPTS AND	PAYMENTS	ACCOUNT	FOR	THE	YEAR	ENDED	31st	March,	1941.
--------------	----------	---------	-----	-----	------	-------	------	--------	-------

RECEIPTS AND	PAYM	ENTS	Accou.	NT	FOI	THE YEAR ENDED SIST MA							
Receipts.						Pa	ıymer				e		a
			£		d.	Bonds and debentures repaid—		\mathfrak{L} $2,133$	s. d. 17 - 5		£	s.	α.
Balance, bank, 31st March, 1940	• •	• •	161		8	Mortgage Account No. 1 Mortgage Account No. 2	••		8 I				
New Zealand Government statutory g	rant		6,000	U	U	Mortgage Mecount No. 2	• •				2,473	5	6
Loans repayments—	£ 1,003	s. d. 2				Loans granted—					-,	.,	
	1,005	$1\overset{2}{0}\overset{2}{0}$				Miscellaneous		991	5 5	5			
Workers' dwellings		17 10				Workers' dwellings		152	4 3				
Agricultural			1,078	10	0	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				- :	1,143	9	8
Contributions and subsidies—			.,		_	Grants-							
Maraes, meeting-houses, &c	2,424	6 7				Marae		2,427					
£ s. d.						Education			11 9				
Maketu Cemetery Road 18 15 0						Aged and infirm	• •	30	9 5			•	_
Maketu publication 7 17 9										- :	2,662	10	5
L manage to proportion of the contract of the		12 - 9				Special grants—		1.40	10 5				
Maketu celebrations		19 - 3				Arawa soldiers	• •	146		9			
Wahiao celebrations		$17 \ 10$				Presents	• •	$\frac{123}{46}$	$\frac{2}{5}$				
Arawa Emergency Hospital	11	5 - 0		,	~	Hospitizing	• •	11		6			
			3,328	1	O	Centennial Exhibition Rotorua Town Hall	• •	5		6			
Deposits	105	13 0				Arawa Emergency Hospital		238	3 9				
Warden fees	$\begin{array}{c} 185 \\ 45 \end{array}$	0 0				Transport: Mental cases		200	5 (
Opotiki rents	40	0 0				Maketu publication		32		0			
Suspense— Carvings 35						Maketu centennial		131	11 (6			
N'Awa 33						Church of England mission		35	0 (
TY TENED	68	0 ()			Sundries		40		0			
Special grants (Rangiteaorere)	16	0 0)			National Patriotic Fund		500		0			
Special refund: Soldiers		0 6				Indigent		5		0			
Tuwharetoa litigation	12	10 (Fishing licenses		1		0			
			0			Maketu celebrations	• •	41	$19 - 4$ $5 \cdot 10$				
Interest	••		i)	14		Wahiao celebrations	• •	$\frac{425}{26}$	0 (
Maketu rent	• •		(1)	$\frac{0}{17}$	6	Arawa tobacco-growers	• •	$\frac{20}{23}$	ŏ				
Refund, members' expenses	• •	• •	43		0	Kahunungu grants	• •				1,833	14	4
Fishing licenses	• •	• •	1			Administration expenses—					-,		
Sundry Office rent			- 31	12	ő	Salaries		542	4.	7			
Office rent	• • •	• • •		$\tilde{0}$		Members' expenses			4 (
Maketu water-supply			4	10	0	Office rent			10 (
Maketu rates				12		Office expenses		286	10			_	
Whakapoungakau 4ĸ				17		1				_	1,059	8	9
Maketu Farm						Deposits disbursed—		150		0			
Tamatekapua No. 2	• •	• •		16		Warden fees	• •	150	$\frac{7}{2}$	9			
Timber on hand	• •	• •	0.0	19		Whaiti Kuranui Opotiki rents	• •		15				
Refunds: Kahunungu	• •	• •	. 99	1.7	6	Opotiki rents Centennial Exhibition			17				
						Whaka Native School	• •		\tilde{H}				
						Otamarakau Trust			8				
											349	2	10
						Miscellaneous-							
						Maketu Farm			17				
						Maketu water-supply	• •		$\frac{19}{9}$ 1				
						Maketu rates	• •		6				
						Sundry creditors	• •	99I 88	$\frac{6}{14}$	6			
						Suspense N'Whakaue	• •	5		9			
						Fishing licenses	• •		0				
						Timber on hand			$1\overset{\circ}{2}$				
						Carvings			0				
											1,767	2	9
						Cash balance, 31st March, 1941*			5 1				
						Less unpaid cheques	• •	38	6 1	10	001	10	c
								-			931	19	O
			010 000			1				£	12,220	12	
			£12,220	, 13	3					£.	. 2 , 2 2 U		مستيد
						•							

^{*} Includes £500 free loan for war purposes.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941.

		AFEMDITOMS	110000	1.	10.	1323 2 3333 2 333	*	,				
Expen	ditur	e.			. [Incom	e.				
Grants—		£ s. d.	£	s.	d.					£	8.	
Aged and infirm		$35 \ 12 \ 4$			ı	New Zealand Government			• •	6,000	_	0
Educational		292 - 0.11				Arawa Maori Council	• •			2	-	0
Marae		2,501 0 8				Hospital fees recovered				6	9	6
Special		1,763 0 9				Whakapoungakau 4ĸ				55	16	11
		3 0 6				Sundries				1	4	9
Hospital	• •		4,594	15	2	Balance				544	7	1
Administration—			1,001	10	_							
		132 19 0										
Members' expenses	• •	239 11 2										
Office expenses	• •	43 8 0										
Office rent	• •											
Salaries	• •	$542 ext{ } 4 ext{ } 7$	958	2	9							
			998	2	9							
Depreciations—												
Office furniture and tools		14 7 11										
Maketu Farm		73 17 8			_	ļ						
			88		7	İ						
Unemployment			103		2	i.						
Interest			794		2							
Sundries			50	1	10	1						
Miscellaneous			20	1	7	}						
Miscontinoons												
			£6,609	18	3					£6,609	18	3
						1						
			£	8.	d.					£	s.	d.
D. L beaught down			544		1	Commissions				1	3	5
Balance brought down	• •	• •	2,770			Amounts written off recover	red			20		0
Miscellaneous loans written off		• •	4,938			Balance, 31st March, 1940				22,306		
Workers' dwellings loans written	OII	• •		14		1 martine, or in march, 1010	• •	• •	• •	22,000	0	
Agricultural loans written off		• •										
Loans Repayment Reserve	• •	• •	1,660									
Blance to balance-sheet		• •	12,131	5	4							
			40.3 40.00							coo 200		
			£22,328	2	9					£22,328	z	9
						1						السنت

ARAWA DISTRICT TRUST BOARD-continued.

BALANCE-SHEET AS AT 31ST MARCH, 1941.

Liab	ilities.	1	Assets.	
Native Trustee (Treasury)—	\mathfrak{L} s. d.	£ s. d.	Property investments— £ s. d.	\mathfrak{L} s. d.
Finance Adjustment Loan	20,676 17 10		Maketu property (farm) 27,818 5 1	
Village Improvement Loan	$396 \ 2 \ 5$		Maketu purchases 6,104 4 0	
. 1		21,073 0 3	Whakapoungakau 4k 438 6 6	
Sundry creditors—		*	Other properties 611 19 10	
Materials and goods	1,033 2 0		J. J.	34,972 15 5
Services rendered	343 17 9		Other investments: Shares (Associated Motors)	10 0 0
isor (1000 rollward)		1,376 19 9	Loans (including interest)—	10 0 0
Amounts held in trust—		1,010 10 0	Miscellaneous 2,971 18 8	
Sundry natives	167 3 7		Workers' dwellings 1,759 13 9	
Sundry villages	3,292 12 0		Agricultural 1,088 11 11	
Sundry tribes	16 15 5		23g110d10d10d10d1111	5.820 4 4
bundly wrotes	10 10 0	3,476 11 0	Sundry debtors—	0,020 T T
Deposits—		0,000 11 0	0-1	
Ötaranınının manta	63 0 0		M-1-4- C	
O 1:1.: 1	40 14 1		Maketu tencing 484 3 6	3,122 9 11
3371 12 37	0 17 1		Amounts expended (recoverable)—	3,122 3 11
wnam Kuranui	41/1	$115 \ 11 \ 2$	a	
Miscellaneous—		110 11 2	1 0	
T) / 1.1	27 1 8		9 1 1	
4 10 T3 T)	20 0 0		Sundry natives 55 17 5	0 000 5 5
			Provincent when the	2,229 5 5
Suspense (unallocated credits)	45 19 B		Equipment, plant, &c.—	
Sundries	40 10 0	132 5 6	Carvings 16 14 0	
M. I. 4. Th (N. diamal Campia	132 3 0	Timber on hand 36 2 7	
Maketu Farm (profits received		1 000 0 0	Office furniture (less depreciation) 139 8 8	
Department)		1,000 0 0	Tools (less depreciation) 3 6 1	105 11 4
Loans Repayment Reserve		7,976 12 5	/1 1	195 11 4
Income and expenditure		12,131 5 4	Cash-	
			Bank of New Zealand 431 19 0	
			Reserve Bank of New Zealand (loan	
			to Government) 500 0 0	
			Militaryum Madinadar Sandari ya Andari Apal	$931 \ 19 \ 0$
		47,282 5 5		247 999 5 5
	x. 	47,282 5 5	<u>, </u>	£47,282 5 5
	_		•	

RANIERA KING, Secretary.

The Audit Office having examined the balance-sheet and accompanying accounts, required by law to be audited, hereby certifies them to be correct.—CYRIL G. COLLINS, Controller and Auditor-General.

ADMINISTRATION OF WESTERN SAMOA.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941

REVENUE AC	COU	NI FOR THE L	EAR ENDED SIST MARCH, 1941	•	
Expenditure.		£ s. d.	Revenu	ie.	£ s. d.
Administrator and Government House		2,094 12 8	Education Department		 355 11 11
Education Department		9,886 6 10	Health Department		 7,633 4 9
Health Department		23 ,049 19 8	Justice Department		 821 5 9
Justice Department		2,439 9 10	Lands and Survey Department		 1,038 0 9
Lands and Survey Department		2,089 10 10	Native Affairs Department		 493 5 3
Native Department		8,665 10 9	Police and Prisons Department		 $3,051 \ 18 \ 2$
Police and Prisons Department		8,238 1 10	Postal and Radio Department		 8,101 19 5
Postal and Radio Department		7,222 2 1	Public Works Department		 5,604 11 10
Public Works Department		13,077 4 7	Treasury and Customs Department		 78,811 5 11
Secretariat		6,475 10 5	Balance carried down		 496 19 5
Treasury and Customs Department		9,360 12 9			
Public debt : Interest		$4,229 \ 16 \ 3$			
Depreciation: Buildings, plant, &c		8,167 18 8			
Bad and Doubtful Debts Reserve Adjustment		1,411 6 0			
		£106,408 3 2			£106,408 3 2
		£ s. d.			£ s. d.
Balance brought down		496 19 5	Balance of Revenue Account		 5,868 9 5
Public Debt Sinking Fund		$5,371\ 10\ 0$			
		£5,868 9 5			£5.868 9 5
		20,000 0 0			£5,868 9 5
			1		

ADMINISTRATION OF WESTERN SAMOA—continued. BALANCE-SHEET AS AT 31ST MARCH, 1941.

			ESTERN SAMOA—continued. AT 31ST MARCH, 1941.			
Liabi		OE SHEET AS 1	Assets.	£ s. d.	£ s.	. d.
Capital Account Less Balance Revenue Account		£ s. d. 189,284 6 7	Land Roads and bridges Apia drainage and waterworks Native water-supply	32,688 19 9 $34,052 13 7 $ $22,136 4 8 $ $26,256 9 8$		
Assets Replacement Reserve Vaisigano Bridge Reserve		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Buildings and wharves Plant and machinery	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	115,134 7	18
Public Debt: New Zealand Government Less repaid during year	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	206,284 6 7	Launches, boats, &c Buoys, beacons, and moorings Motor and other vehicles Arms and accourrements	$egin{array}{cccccccccccccccccccccccccccccccccccc$		
Samoan currency notes Less unissued notes	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	96,840 0 0	Fire-fighting appliances Furniture and fittings Mechanical office appliances	$\begin{array}{cccc} 1,216 & 0 & 9 \\ 13,274 & 9 & 4 \\ 847 & 5 & 10 \end{array}$		
Post Office Savings-bank deposits Coolie Labour Account Sundry deposits—	• • • • •	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Medical and technical instruments and equipment Libraries	5,011 2 0 891 3 2		
Held in Treasury	7,704 9 4 1,689 10 7	0 400 10 11	Less depreciation	204,363 7 9 85,864 13 3	118,498 14	16
Sundry creditors Public Debt Sinking Fund		9,393 19 11 2,141 16 10 3 1 11	Loose tools Saddlery and harness Live-stock Consumable stores Goods in transit	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		
			Reserve Fund investments— Assets replacement: New Zealand Government stock Vaisigano Bridge replacement: New Zealand Government	12,000 0 0	21,928 4	19
			stock (£5,000 purchased at £96)	$\frac{4,800 0 0}{27,000 0 0}$	16,800 0) 0
			Ordinary revenue: New Zea- land Government stock Deposits, Post Office Savings-	4,850 0 0 563 2 1		
			bank, Apia Mortgage over freehold property in Samoa Public Debt Sinking Fund:	356 16 4		
			New Zealand Treasury Post Office Savings-bank Account— Investments in New Zealand	$-\frac{3 1 11}{65,547 0 0}$	32,773 0) 4
			Bank of New Zealand, Apia Coolic Labour Account— Investments— New Zealand Government	2,599 19 9	68,146 19	9
			stock Fixed Deposit, Bank of New Zealand	8,150 0 0 1,400 0 0		
			Mortgage over freehold property in Samoa £ s. d. Sundry debtors 1,562 1 4	789 7 6		
			Less reserve for bad and doubtful debts 1,249 13 4			
			Accrued interest not yet due Advances—Sundry	$ \begin{array}{r} 312 & 8 & 0 \\ 71 & 16 & 9 \\ \hline 6,925 & 19 & 10 \end{array} $	10,723 12	2 3
			Land-settlement Scheme Sundry debtors— £ s. d.	3,500 3 9	10,426	3 7
			Ordinary 13,188 4 0 Tulaele Farm: Deferred principal 59 16 7	19.940 A W		
			Less reserve for bad and doubtful debts	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,008 1	1 1
			Interest on investments accrued b Payments in advance Cash and bank balances—	ut not due 435 14 5	313 17 29 6	73
			Cash in hand, Apia Cash in hand, Resident Commissioner, Savai'i Bank of New Zealand, Apia	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		
			Cash held in Departmental Trust Accounts Deposit Account, New Zealand Treasury	1,689 10 7 15,514 1 7		
			Bank of New Zealand London Imprest Account Remittances in transit	163 12 4 78 10 0	20,751 10	n 1
		£419,533 17 3			£419,533 1'	

E. J. McParland, Treasurer of Western Samoa.

LAND FOR SETTLEMENTS ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1941.

I	REVENUE Acco	OUN	T FOR TH	HE YEAR ENDED 31ST MARCH, 1941.	
Dr. Expenses of a general nature—			£	Revenue of a general nature—	£
Interest on capital—				Interest on investments—	
Loans	 vn lands		401,477 $102,156$	In Public Debt Redemption Fund In Public Account	$62,235 \\ 18,008$
Value of Crown lands in estates.			8,478	Interest on capital involved in purchases for small-farm	
Accumulated funds of Cheviot Es Sundry expenses re loan capital—		• •	11,699	purposes Revenue derived from estates—	1,675
Management of securities, &c Proportion of premium on loan c			$\substack{817 \\ 7,423}$	Rents	393,808
Interest payable under section 208,			453	Land ,. ,.	21,657
Audit fee			250	Buildings	$\substack{3,379\\202}$
Capital losses on revaluation, reallo			176,884	Miscellaneous interest, &c	159
Administration charges: Salaries, d. Administration expenses			$\frac{1,107}{9,566}$	Land-development revenue— Rents	5,670
Rebates			32,173	Interest on sales, &c	1,017
Remissions of rent, &c			$24,403 \\ 3,414$	Interest on advances— Crown lands	9,376
Protection of securities: Repairs, &	ke		519	Settlement lands	2,072
Miscellaneous expenses Expenses chargeable to land-developm		• •	127	Interest earned on sundry blocks farmed by Department Miscellaneous	3,480 45
Administration expenses			479 926	Revenue derived under the Deteriorated Land Act, 1925: Interest on advances	269
Rebates			180	Balance: Loss for year carried down	260,543
Rents, &c., written off Compensation for injuries to workn		• •	411 133		
Losses on winding up of developme	nt operations		469		
Miscellaneous Expenses chargeable on revenue of	lerived under	$_{ m the}$	8		
Deteriorated Land Act, 1925—			<i>a</i>		
Administration expenses			$\frac{6}{14}$		
Remissions of interest			19	*	
Interest, &c., written off		• •	4		
			£783,595		£783,595
Balance—			£		
Brought forward		• •	177,551 $260,543$	Balance carried forward: Loss to 31st March, 1941	£ 438,094
Brought down	• ••	• •		Datatice carried forward: Loss to 31st March, 1941	450,094
			£438,094		£438,094
	BALANCE	-SHI		т 31st Максн, 1941.	
Capital— Liabilitie.				Assets.	
Loans— General		_	£	GENERAL. £	£
3 per cent $3\frac{1}{2}$ per cent	$\begin{array}{ccc} & 215,025 \\ & 6,179,285 \end{array}$			Cash in Public Accounts 47,235 Investments 1,711,365	
$3\frac{3}{4}$ per cent	364,150	0		ANDREW A MARKET MARKET ANDREW	,758,600
4 per cent $4\frac{1}{2}$ per cent	$\begin{array}{ccc} & 4,124,924 \\ & 37,746 \end{array}$			Investment in Public Debt Redemption Fund	,618,101
5 per cent	110,000	0		Consolidated Fund: For interest—	,010,101
Funded debt, £4 19s. 5·88d, per ce Unconverted, 4 per cent.				On investments in Public Account 1,119 On proportion of loan capital 183,912	
The state of the s		-		1 1. A.	185,031
Crown land included in estates	11,064,77 $211,940$			Unrecouped expenditure, Hutt Valley Land Settlement Account	2
Cheviot Estate Account (see subsidi accounts attached)	ary 299,050	ß		Premium on loan conversions: Balance	
Sales of Crown land, &c. (inclusive	e of	U		not yet written off	$19,706 \\ 8,709$
assets and liabilities shown un ("Sales, section 20, Land Act, 192				Revenue Account: Loss to 31st March,	•
Capital transferred from Dischar	ged			1941	438,094
Soldiers Settlement Account	4,789	9) -		Leased 9,274,940	
	15,041,94	1		Unleased 327,163	000 100
Less amount expended in opening Crown lands	194,23	5		Provisional State forest 9	3,158
		- 14	,847,706	Buildings and improvements (unsold)	9,271
Deposits by lessees (section 208, La Act, 1924)			23,558	Advances on mortgage (section 35, Finance Act, 1940)	177
Consolidated Fund: for interest due of Loans	n	}		Sales debtors—	
Capital from proceeds sale of Cro	wn			Buildings, &c	
land Value of Crown land in estate	438,202 8,478	2		Plant and machinery 3,835	567,947
Cheviot Estate: Accumulated fur	nds			Less depreciation	904
transferred	18,567		586,170	Loading on Otago University endowment	384
Interest on loans accrued but not due			98,963	leases—	
Reserve for transfer from Discharg Soldiers Settlement Account			8,191	Capital outstanding 1,428 Interest 44	
Writings off in Suspense Hutt Valley Land Settlement Accord			8,709	Anning distinct Comp	1,472
(see subsidiary accounts attached)			20,345	Debtors—	
ESTATES.			00 505	Principal instalments— Buildings 1,942	
Rents and interest charged in advance Payments in advance: Rents and inst			96,797	Sales of land 3,866	
ments			7,857	Interest—	
			$\begin{array}{c} 524 \\ 5,174 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
LAND DEVELOR	MENT.		,	Section 35, Finance Act, 1940 4	
Land set aside (section 8, Land La Amendment Act, 1929)—	ws		[Rent, 99,061 Royalty 89	
Crown lands	44,048			insurances	
Primary education endowments	178		44,226	Sundry debtors: Departmental 655	113,840
		01=		namete carbana	
Carried forward	• • • • • • • • • • • • • • • • • • • •	£15,	,748,220	Carried forward £14,	323,595

LAND FOR SETTLEMENTS ACCOUNT—continued.

Balance-sheet	г аѕ ат 31sт	Максн, 1941—сс	ontinued				
Liabilities.	£15,748,220	Brought for	ward	Assets.		£14	4,323,595
Brought forward LAND DEVELOPMENT—continued.	£15,748,220 £	0	ESTATES		ued.	£	£,020,030
Rents and interest charged in advance	1,509	Postponements—		30,000			
Payments in advance: Rents and instalments	3,474	Principal instalmer			• •	$\begin{array}{c} 253 \\ 19,603 \end{array}$	
Free capital for development— Employment Promotion Fund	23,346	Rent and interest .	• •	• •	• •		19,856
Consolidated Fund	14,306	Cash in Deposit Acc					10
Accrued interest on capital expenditure	$\frac{86,401}{187}$	Land Revenue, Au Interest accrued but		• •	• •	• •	$\substack{12 \\ 5,677}$
Suspense Account	10.	interest accraca sut				• •	-,
companies	12	Land— Leased		DEVELO		122,254	
Sundry creditors— Departmental	4,282			• •	• •	8,771	
Miscellaneous	2,105	0.1 3.3.4					131,025
DETERIORATED LAND ACT, 1925.		Sales debtors— Buildings				1,138	
Payments in advance: Interest, &c	11	T 1 "		• •		16,963	10 101
Suspense Account	167	Mortgage outstanding	as Inat ve	st naval	hle\—		18,101
LAND ACT, 1924, SECTION 20.		Crown lands—	gs (not ye	or payan	oic)		
Principal instalments paid in advance: Sales of	~10	Current Account		• •	• •	110,504	
Crown land	$\begin{bmatrix} 512 \\ 100 \end{bmatrix}$	Instalment mort Settlement lands—	0 0	• •	• •	79,440	
Sundry creditors: Departmental	100	Current Account	t			24,405	
		Instalment mort	tgage	 t of Cr	own	14,922	229,271
	į	Expenditure on dev and settlement l		oor Cr	OWII		220,211
	Ì	Crown lands			••	52,595	
		Settlement lands Sundry debtors for—		• •	• •	240,067	292,662
		Principal instalmen					,
	ļ		• •	• •	••	292 10	
	-	01 61 1		• •	• •	6	
		Interest—				0.000	
				• •	• •	$\substack{6,682\\20}$	
	1	a , č, ,				86	
			••	• •	• •	$^{1,800}_{94}$	
	ļ	Water levies Sundry debtors—	••	• •	••	JŦ	
		Departmental		• •		654	
		Miscellaneous Postponements—	••	• •	• •	13	9,657
		Principal instalme:				17	,
		Rents and interest	t	••	••	464	481
		Realization Account	;				6,437
		Deposits held by dai	ry compa	nies		Fund	$\begin{array}{c} 46 \\ 23,346 \end{array}$
		Expenditure from Expenditure from Co	${ m cmp}_{ m loym}$	ent Fro ed Fund	monon	r unu	14,306
		Interest on developm	nent expe	enditure			86,401
		Interest accrued but				1005	1,295
		Mortgage outstandin	ERIORATI	ED LAN	DS ACT,	1920.	
	ĺ	Current Account				1,032	
	ļ	Instalment mortge Debtors for—	ages	• •	• •	4,068	5,100
	ĺ	Principal instalme	ents			26	-,
		Interest		• •	• •	110 191	
		Departmental	••	• •	••		327
		Realization Account		• •	••		62
		Interest accrued but				•••	30
		Principal outstandi	ND Act,			20.	
		ment sales : Cr	own Lan		F		
		Not yet payable— Sales of land	-			635,901	
		Sales of building				49,009	
		Principal instalme	ents			7,750	
		Sales of land Sales of buildin	 igs		• •	1,030	
		Postponed principal	instalme	$_{ m nts}$		141	
		Otamakapua Block of lease		uning v	raiue	1,766	
		Orakei Block (sec	subsidia	ry acco	unts	ŕ	
		attached to Crown	n Land A	recount	• •	$15,696 \\ 2,652$	
·		Departmental	••	• •	••	<u> </u>	713,945
	015 001 002						15,884,632
	£15,884,632						.0,001,004

R. G. MACMORRAN, Under-Secretary for Lands. G. I. Beeson, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV] and to the following comment: The Cheviot Estate accounts do not include a credit for interest on assets comprising cash and certain securities held by the estate at 1st April, 1930, nor a debit in respect of interest thereon paid to the Consolidated Fund in terms of section 19 of the Finance Act, 1930 (No. 2). These entries have been passed through the Land for Settlements Account (General) only,—CYRIL G. COLLINS, Controller and Auditor-General.

LAND FOR SETTLEMENTS ACCOUNT—continued. HUTT VALLEY LAND SETTLEMENT ACCOUNT.

(Subsidiary to Land for Settlements Account.)

PROFIT AND LOSS ACCOUNT FOR T	THE YEAR ENDED 31ST MARCH, 19	€41.
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Dr.					£	Cr.	£
Administration expenses					339	Gross profit on sales of land	14,806
	• •	• •	• •		78	Interest on sales, &c	4,758
Interest, &c., written off	• •	• •		• • •	35	interest on sures, we.	-,
Rebates	• •	• •	• •	• • •			
Remissions				• •	242		
Miscellaneous expenditur	e				2		
Balance (profit for year	transfer	red to P.	rofit a	ind Loss			
Appropriation Accoun					18,868		
Appropriation recount		• • •					Name
					£19,564		£19,564
					210,001		220,001
	AND LO	ss App	ROPRI	ATION A	Account £	FOR THE YEAR ENDED 31ST MARCH, 1941.	£
Dr.	25 (2)	1 .	67	. 3.5 1.			168,696
Balance carried forward	: Profit	earned t	o 31s	t March,			
1941					188,578	Profit for year transferred	18,868
						Adjustment on account previous year (interest previously	
						shown as liability)	1,014
						-	
					£188,578	<u> </u>	188,578
							_
		т.		YOU OTT	T303 4 61 4 ff	91cm Manager 1041	
		1	SALAN	NCE-SHE	ET AS AT	31st March, 1941.	
	Liahilit		SALAN	NCE-SHE	ET AS AT	Assets.	
Warrangeridad by For	Liabilit	lies.			ET AS AT		£
Moneys provided by Lan		lies.		t for		Assets.	£ 38-200
•		lies.	ecoun	t for—	£	Assets.	£ 38,200
Purchase of land		lies.	ecoun	t for— £ 164,982		Assets. Land on hand	38,200
•		lies.	ecoun	t for—		Assets. Land on hand	38,200 26,389
Purchase of land Street-formation	d for Settl	lies. ements A	ecoun	t for— £ 164,982		Assets. Land on hand Railway Department: Balance unpaid on area taken over for workshops Sales debtors (not yet payable)	38,200
Purchase of land	d for Settl	lies. ements A 	ecoun	t for— £ 164,982 206,888		Assets. Land on hand Railway Department: Balance unpaid on area taken over for workshops Sales debtors (not yet payable) Sundry debtors— £	38,200 26,389
Purchase of land Street-formation Incidental expenses	d for Settl	lies. ements A 	ecoun	t for— £ 164,982 206,888 21,842	£ 393,712	Assets. Land on hand Railway Department: Balance unpaid on area taken over for workshops Sales debtors (not yet payable) Sundry debtors— £	38,200 26,389
Purchase of land Street-formation	d for Settl	lies. ements A 	ecoun	t for— £ 164,982 206,888	£	Assets. Land on hand	38,200 26,389
Purchase of land Street-formation Incidental expenses	d for Settl	lies. ements A 	ecoun	t for— £ 164,982 206,888 21,842	£ 393,712 81,666	Assets. Land on hand	38,200 26,389
Purchase of land Street-formation Incidental expenses Interest on capital provi	d for Settl ded	ties. ements A 	ceoun 1	t for— £ 164,982 206,888 21,842	£ 393,712	Assets. Land on hand	38,200 26,389 95,560
Purchase of land Street-formation Incidental expenses Interest on capital provi	d for Settl ded	ties. ements A 	ceoun 1	t for— £ 164,982 206,888 21,842	£ $\frac{393,712}{81,666}$ $\frac{475,378}{475,378}$	Assets. Land on hand	38,200 26,389 95,560 7,755
Purchase of land Street-formation Incidental expenses Interest on capital provi	d for Settl ded	ties. ements A 	ceoun 1	t for— £ 164,982 206,888 21,842	£ 393,712 81,666	Assets. Land on hand	38,200 26,389 95,560 7,755 404
Purchase of land Street-formation Incidental expenses Interest on capital provi	d for Settl ded	ties. ements A 	ceoun 1	t for— £ 164,982 206,888 21,842 	£ $\frac{393,712}{81,666}$ $\frac{475,378}{475,378}$	Assets. Land on hand	38,200 26,389 95,560 7,755
Purchase of land Street-formation Incidental expenses Interest on capital provi Less deductions under 1932	d for Settl ded ded r section	ies. ements A	ccoun 1 2 Finan	t for— £ 164,982 206,888 21,842	£ $ 393,712 81,666 475,378 475,376 $	Assets. Land on hand Railway Department: Balance unpaid on area taken over for workshops Sales debtors (not yet payable) Sundry debtors— Instalment principal Instalment interest Rents Losses in Suspense Losses in Suspense	38,200 26,389 95,560 7,755 404
Purchase of land Street-formation Incidental expenses Interest on capital provi Less deductions unde 1932 Due to Land for Settlem	d for Settl ded r section conts Acco	ies. ements A	ccoun! Finan	t for— £ 164,982 206,888 21,842 ————————————————————————————————————	£ $ \begin{array}{r} $	Assets. Land on hand	38,200 26,389 95,560 7,755 404 78
Purchase of land Street-formation Incidental expenses Interest on capital provi Less deductions unde 1932 Due to Land for Settlem Sundry creditors: Amo	d for Settle	ies. ements A	ccoun Finan cdited	t for— £ 164,982 206,888 21,842 ————————————————————————————————————	£ $ \begin{array}{r} 393,712\\ 81,666\\ \hline 475,378\\ 475,376\\ \hline 2\\ 63 \end{array} $	Assets. Land on hand Railway Department: Balance unpaid on area taken over for workshops Sales debtors (not yet payable) Sundry debtors— Instalment principal Instalment interest Rents Losses in Suspense Losses in Suspense	38,200 26,389 95,560 7,755 404
Purchase of land Street-formation Incidental expenses Interest on capital provi Less deductions unde 1932 Due to Land for Settlem Sundry creditors: Amor Instalments paid in advi	d for Settl ded r section ents Accounts errone	cies. ements A unt eously cre	ccoun Finan cdited	t for— £ 164,982 206,888 21,842 ————————————————————————————————————	£	Assets. Land on hand	38,200 26,389 95,560 7,755 404 78
Purchase of land Street-formation Incidental expenses Interest on capital provi Less deductions unde 1932 Due to Land for Settlem Sundry creditors: Amou Instalments paid in adve Rent accrued but not du	d for Settl ded r section ents Accounts errone mee	ies. ements A	ccoun Finan cdited	t for— £ 164,982 206,888 21,842 ————————————————————————————————————	$\begin{array}{c} {\mathfrak t} \\ 393,712 \\ 81,666 \\ \hline 475,378 \\ \hline 475,376 \\ \hline \\ 2 \\ 63 \\ 8 \\ 2 \end{array}$	Assets. Land on hand	38,200 26,389 95,560 7,755 404 78
Purchase of land Street-formation Incidental expenses Interest on capital provi Less deductions unde 1932 Due to Land for Settlem Sundry creditors: Amor Instalments paid in advi	d for Settl ded r section ents Accounts errone mee	cies. ements A unt eously cre	ccoun Finan cdited	t for— £ 164,982 206,888 21,842 ————————————————————————————————————	$\begin{array}{c} \mathfrak{t} \\ 393,712 \\ 81,666 \\ \hline 475,378 \\ \hline 475,376 \\ \hline 2 \\ 63 \\ 8 \\ 2 \\ 78 \end{array}$	Assets. Land on hand	38,200 26,389 95,560 7,755 404 78
Purchase of land Street-formation Incidental expenses Interest on capital provi Less deductions unde 1932 Due to Land for Settlem Sundry creditors: Amoi Instalments paid in adva Rent accrued but not du Writing off in Suspense	d for Settl ded r section ents Accounts erronomee	ies. ements A unt eously cre	ccoun 1	t for— £ 164,982 206,888 21,842 	$\begin{array}{c} {\mathfrak t} \\ 393,712 \\ 81,666 \\ \hline 475,378 \\ \hline 475,376 \\ \hline \\ 2 \\ 63 \\ 8 \\ 2 \end{array}$	Assets. Land on hand	38,200 26,389 95,560 7,755 404 78
Purchase of land Street-formation Incidental expenses Interest on capital provi Less deductions unde 1932 Due to Land for Settlem Sundry creditors: Amou Instalments paid in adve Rent accrued but not du	d for Settl ded r section ents Accounts erronomee	ies. ements A unt eously cre	ccoun 1	t for— £ 164,982 206,888 21,842 ————————————————————————————————————	$\begin{array}{c} \mathfrak{t} \\ 393,712 \\ 81,666 \\ \hline 475,378 \\ \hline 475,376 \\ \hline 2 \\ 63 \\ 8 \\ 2 \\ 78 \end{array}$	Assets. Land on hand	38,200 26,389 95,560 7,755 404 78
Purchase of land Street-formation Incidental expenses Interest on capital provi Less deductions unde 1932 Due to Land for Settlem Sundry creditors: Amoi Instalments paid in adva Rent accrued but not du Writing off in Suspense	d for Settl ded r section ents Accounts erronomee	ies. ements A unt eously cre	ccoun 1	t for— £ 164,982 206,888 21,842	$\begin{array}{c} {\mathfrak t} \\ 393,712 \\ 81,666 \\ \hline 475,378 \\ \underline{475,376} \\ \underline{2} \\ 63 \\ 8 \\ 2 \\ 78 \\ 188,578 \\ \end{array}$	Assets. Land on hand Railway Department: Balance unpaid on area taken over for workshops Sales debtors (not yet payable) Sundry debtors— Instalment principal Instalment interest Sundry debtors— Land for Settlements Interest accrued but not due Losses in Suspense Land for Settlements Account: Funds on hand available for disposal under section II, Finance Act, 1932	38,200 26,389 95,560 7,755 404 78 20,345
Purchase of land Street-formation Incidental expenses Interest on capital provi Less deductions unde 1932 Due to Land for Settlem Sundry creditors: Amoi Instalments paid in adva Rent accrued but not du Writing off in Suspense	d for Settl ded r section ents Accounts erronomee	ies. ements A unt eously cre	ccoun 1	t for— £ 164,982 206,888 21,842	$\begin{array}{c} \mathfrak{t} \\ 393,712 \\ 81,666 \\ \hline 475,378 \\ \hline 475,376 \\ \hline 2 \\ 63 \\ 8 \\ 2 \\ 78 \end{array}$	Assets. Land on hand Railway Department: Balance unpaid on area taken over for workshops Sales debtors (not yet payable) Sundry debtors— Instalment principal Instalment interest Sundry debtors— Land for Settlements Interest accrued but not due Losses in Suspense Land for Settlements Account: Funds on hand available for disposal under section II, Finance Act, 1932	38,200 26,389 95,560 7,755 404 78
Purchase of land Street-formation Incidental expenses Interest on capital provi Less deductions unde 1932 Due to Land for Settlem Sundry creditors: Amoi Instalments paid in adva Rent accrued but not du Writing off in Suspense	d for Settl ded r section ents Accounts erronomee	ies. ements A unt eously cre	ccoun 1	t for— £ 164,982 206,888 21,842	$\begin{array}{c} {\mathfrak t} \\ 393,712 \\ 81,666 \\ \hline 475,378 \\ \underline{475,376} \\ \underline{2} \\ 63 \\ 8 \\ 2 \\ 78 \\ 188,578 \\ \end{array}$	Assets. Land on hand Railway Department: Balance unpaid on area taken over for workshops Sales debtors (not yet payable) Sundry debtors— Instalment principal Instalment interest Sundry debtors— Land for Settlements Interest accrued but not due Losses in Suspense Land for Settlements Account: Funds on hand available for disposal under section II, Finance Act, 1932	38,200 26,389 95,560 7,755 404 78 20,345

R. G. Macmorran, Under-Secretary for Lands. G. I. Beeson, Chief Accountant.

CHEVIOT ESTATE ACCOUNT.

(Subsidiary to Land for Settlements Account.)

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941.

***			£ 5,632 6,868 811 1,542 36 2,135 £17,024	Cr. Rents	ngs Debt Redempt		£ 15,858 995 1 171 £17,024
Transfer to Reserve Account			£ 2,135	Balance brought down			£ 2,135
		SALANCE-	SHEET AS	s at 31st March, 1941. Asset	ı		
Liabilitie	Q.						
	· ·	e	£			£	£
Capital— Loans: $3\frac{1}{2}$ per cent		£ 160,918 464,316	£	Land— Leased Unleased		£ 321,919 325	
Capital— Loans: 3½ per cent		$\frac{160,918}{464,316}$	£	Land— Leased Unleased	3	321,919	£ 322,244
Capital— Loans: 3½ per cent. Accumulated funds	: ::	$ \begin{array}{r} 160,918 \\ 464,316 \\ \hline 625,234 \end{array} $	£	Land— Leased	3	321,919	
Capital— Loans: 3½ per cent	Settlements	$ \begin{array}{r} 160,918 \\ 464,316 \\ \hline 625,234 \end{array} $		Land— Leased Unleased Sales debtors (not yet payable)—	3	321,919 325	
Capital— Loans: 3½ per cent. Accumulated funds Less cash paid to Land for 3	Settlements	$\frac{160,918}{464,316}$ $\frac{625,234}{625,234}$	326,178 $16,302$	Land— Leased	3	321,919 325 19,548	322,244 19,732
Capital— Loans: 3½ per cent. Accumulated funds Less cash paid to Land for 3 Account Reserve Account Interest on loans accrued but not du	Settlements	$ \begin{array}{r} 160,918 \\ 464,316 \\ \hline 625,234 \\ 299,056 \\ \dots \end{array} $	326,178 16,302 1,373	Land— Leased	3	321,919 325 	322,244 19,732 10
Capital— Loans: 3½ per cent. Accumulated funds Less cash paid to Land for 3 Account Reserve Account Interest on loans accrued but not du Rents, &c., accrued but not due	Settlements	160,918 464,316 625,234 299,056	326,178 16,302 1,373 4,952	Land— Leased	3	321,919 325 ———————————————————————————————————	322,244 19,732 10 2,065
Capital— Loans: 3½ per cent. Accumulated funds Less cash paid to Land for 3 Account Reserve Account Interest on loans accrued but not du	Settlements	160,918 464,316 625,234 299,056	326,178 16,302 1,373	Land— Leased	3	321,919 325 	322,244 19,732 10

£348,825

R. G. MACMORRAN, Under-Secretary for Lands.

£348,825

G. I. BEESON, Chief Accountant.

MA	ORI PU	IRPOSI	ES FUND BOARD.			
		COUNT	FOR YEAR ENDED 31ST M			
Balance, 1st April, 1940: Native Trust Office Interest: Native Trust Office, 3 per cent. to 31	ot Manal	£ 58,524	1 11 0	Payments.	£	£
1941		1,734		•• •• ••		
Grant from Consolidated Fund— Administration expenses	£ 350		Freight and cartage Insurance	••		
Equipment and materials	. 25		Printing and stationery	••	. 1	
Grant from Maori Land Boards for specific	purposes	375	Rent and rates Repairs and maintenance	•• •• ••	4.00	
(contra)		620	Salary		. 39	
Sales of—	£	42	Sundry expenses Water charges	••		
Board's publications Pingao stocks			Purchase of assets—			316
Timber stocks	. 114		Library books	•• •• ••		
Assets not required	. 10	183	Grants— Educational—			50
Imprest Account with Waiariki District Maori La	nd Board		Government Free Place	Scholarships	500	
overdrawn	• •	30	Interest and balance of Turakina College	G	2,882	
			St. Peter's School		1,708	
			St. Stephen's School	•• •• ••	10,675	
			D. III II .		15,765	
			Publishing: Polynesian S Half-salary: Princess Te			
			Medical expenses of triplet	s (contra)	. 20	
			Te Kaha Carved Meeting- Native meetings	house (contra)		
						16,816
			Balance, 31st March, 1941:	Native Trust Office		44,326
		£61,508				£61,508
Ingown and Proposition	rmr A .			ir vair		<u> </u>
INCOME AND EXPEND. Expenditure.	ITURE AC		FOR YEAR ENDED 31ST I			
Administration expenses—	ı	£	Interest at 3 per cent, per ar	Income. num : Native Trust	Office	£ 1.734
Audit fee	$\begin{array}{ccc} & 21 \\ & 62 \end{array}$		Grants—		£	1,101
Depreciation	189		Consolidated Fund Maori Land Boards for spe	cific purposes (contro	. 375 i) 620	
Freight and cartage Insurance	5 6					995
Printing and stationery	1		Sale of publications (net) Profit on sale assets			
Rent and rates Repairs and maintenance	$ \begin{array}{ccc} & & 73 \\ & & 32 \end{array} $					_
Salaries	43					
Sundry expenses Water, cleaning, &c	$\begin{array}{ccc} & \dots & 1 \\ & \dots & 6 \end{array}$					
Grants—		439				
Educational— Interest on outstanding school grants	644					
Government Free Place Scholarships	500					
Te Kaha Carved Meeting-house (contra) Medical expenses of triplets (contra)	602					
Publishing: Polynesian Society Miscellaneous	300					
Native meetings and meeting-houses	104					
Balance: Excess of income over expenditure, t	ransferred	2,196				
to Accumulated Fund		100				
		£2,735				£2,735
		*				22,700
	NCE-SHEE	ET AS A	т 31sт Макси, 1941.			
Creditors		$rac{\mathfrak{L}}{327}$	Cash . With Nation Towns Of	Assets.	£	£
Special funds—	••	321	Cash: With Native Trust Of Less Imprest Account ov		44,326	
Carnegie Corporation grant for Maori arts and crafts	£ 342		D 1 ²	••	30	44 000
Katikati Carved Meeting-house	38		Debtors, including payments	in advance	• •	$\substack{44,296\\82}$
Ngati-Kahungunu Trust	10 41		Publications for sale Pingao stocks for sale		$\frac{2,348}{26}$	
Western Samoa translation grant	165		•	••	26	2,374
Accumulated fund as at 1st April, 1940	46,888	596	Library		$\frac{280}{24}$	
Plus £	. , _ 50		Miscellaneous assets .		71	
M's count in course our common differen			Office furniture	. Rotorua—	17	392
Excess income over expenditure 100 Assets located (previously written off		1				
	994		Cottages		366	
Assets located (previously written off or unrecorded)	220		Cottages Miscellaneous assets .		$\frac{366}{2} \\ 1$	
Assets located (previously written off or unrecorded)	$\frac{220}{47,108}$		Cottages Miscellaneous assets Office furniture Office and workshop fitting	· · · · · · · · · · · · · · · · · · ·	2 1 17	
Assets located (previously written off or unrecorded)	47,108		Cottages Miscellaneous assets Office furniture Office and workshop fitting Workshop Workshop equipment and t		$\frac{2}{1}$	
Assets located (previously written off or unrecorded)	47,108	46,992	Cottages Miscellaneous assets Office furniture Office and workshop fitting Workshop		$egin{array}{c} 2 \\ 1 \\ 17 \\ 282 \\ \end{array}$	771
Assets located (previously written off or unrecorded)	47,108 116	46,992	Cottages Miscellaneous assets Office furniture Office and workshop fitting Workshop Workshop equipment and t		$ \begin{array}{c} 2\\1\\17\\282\\7\\96\\\end{array} $	771
Assets located (previously written off or unrecorded)	47,108 116	46,992 47,915	Cottages Miscellaneous assets Office furniture Office and workshop fitting Workshop Workshop equipment and t		$ \begin{array}{c} 2\\1\\17\\282\\7\\96\\\end{array} $	771 647,915

O. N. Campbell, Deputy-Chairman (Native Trustee). Colin W. Morrison, Secretary to Board.

I hereby certify that the Receipts and Payments Account, Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—Cyrll G. Collins, Controller and Auditor-General.

NATIVE DEPARTMENT.

COMBINED AND SEPARATE RECEIPTS AND PAYMENTS STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 1941.

Receipts.

	E	,	i i	Wailrafo					
	Lot	Lotalis.	Tokerau.	Maniapoto.	Waiariki.	Taira whit1.	Aotes.	Ikaroa.	South Island.
Cash balances at 1st April, 1940— In hand and in bank Imprests at Post Office	£ 21,003 1,876	°+3 : :	£ 2,164 64	£ 3,470 217	£ 5,143 364	£ 3,495 160	£ 1,862 759	£ 3,891 212	£ 978 100
Withdrawals from amounts on deposit with Native Trustee	22,879 32,615		2,228	3,687 4,000	5,507	3,655	2,621 19,015	4,103 8,500	1,078
		55,494	2,228	7,687	5,507	3,655	21.636	12,603	2,178
Rent and royalties Purchase-moneys and compensation Repayments: Mortgages and other investments Other receipts for beneficiaries	177,671 18,339 25,117 14,566		9,859 1,584 140 8,465	9,650 3,078 863 1,522	30,767 2,389 5,716	28,902 2,426 13,972 1,192	63,409 3,107 1,405 3,387	30,085 3,794 2,801	4,999 1,961 220
Interest received—		235,693	20,048	15,113	38,872	46,492	71,308	36,680	7,180
Mortgages and investments New Zealand Government securities	11,601 2,636		721	2,059 68	1,791	4,024 1,682	2,017	996	907
		14,237	726	2,127	1,791	5,706	2,136	1,042	709
Commissions (not including transfers from blocks) Proceeds of sales and other credits from Board farms	3,461 17,385		69	219 1.760	1,115	1,279	271	331	187
Austenanceus receipts (including sundry deposits for repayments, refunds, and recoveries)	84,132		3,722	4,409	4,260	43,715	19,223	7,014	1,789
Receipts from Native Trustee Receipts from Natives	18,615 11,430		5,500 4,789	500 2,495	5,000 1,359	3,335 999	986	$\frac{3,420}{912}$	860 486
		135,023	14,070	9,383	11,896	49,328	35,347	11,677	3,322
Totals	:	440,447	37,072	34,310	58,066	105,181	130,427	62,002	13,389
Net receipts (excluding Native Trust Office withdrawals and opening balances)	:	384,953	34,844	26,623	52,559	101,526	108,791	49,399	11,211

NATIVE DEPARTMENT—continued.
DISTRICT MAORI LAND BOARDS—continued.

COMBINED AND SEPARATE RECEIPTS AND PAYMENTS STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 1941—continued.

					Totals.	ls.	Tokerau.	Waikato- Maniapoto.	Waiariki.	Tairawhiti.	Aotea.	Ikaroa.	South Island.
Payments to beneficiaries Miscellaneous payments on behalf of beneficiaries and Boards (including	: eneficiarie	s and Be	oards (incl	guipn	£ 172,001 99,417	C+2	£ 3,764 20,254	£ 12,806 5,555	£ 17,731 12,476	£ 48,535 25,123	£ 50,375 23,752	£ 31,290 10,165	£ 7,500 2,092
Fayments on deposit, retunds, &c.) Administration expenses	:	:	:	:	12,650		1,776	2,430	1,806	2,045	2,633	1,355	596
Investments				ı		284,068	25,794	20,800	32,013	75,703	76,760	42,810	10,188
Mortgages and other investments Purchase of land, building, furniture, &c. Special Housing Fund: Advances, &c.	: : :	:::	:::	:::	44,087 6,239 25,099		190	3,021 1,320 1,771	5,617 2,376 9,064	13,181 836 2,097	14,811 638 570	7,267 1,069 2,260	 1,002
	,			I		75,425	8,525	6,112	17,057	16,114	16,019	10,596	1,002
Total payments Deposits with Native Trustee	::	: :	::	::	::	359,493 57,893	34,319	26,912 2,545	49,070 5,156	91,817 10,200	92,779 35,935	53,406 3,534	11,190
Last betained at 5125 March, 1941— In hand and in bank Imprests at Post Office	::	::	::	::		$\frac{20,586}{2,475}$	2,500 248	4,488	3,605 235	3,035 129	1,139	$\frac{4,223}{839}$	1,596
Grand totals	:	:	;	:	:	440,447	37,072	34,310	58,066	105,181	130,427	62,002	13,389

1941.
MARCH,
31sT
ENDED
Y_{EAR}
THE
FOR
ACCOUNTS
REVENUE

		Interest Act	counts.					
	Totals.	Tokerau.	Waikato- Maniapoto.	Waiariki.	Tairawhiti.	Aotea.	Ikaroa.	South Island.
Dr. Interest on amounts held and invested under Native Land Act, 1931, section 981 and other amounts energially invested.	1,270	32 433 443	£ 391	ч э.	30	£ 167	£ 207	£ 41
Interest on amounts on deposit with Native Trustee Interest on other investments Interest on overdrafts	4,936 11,393 1,543	5 539 27	1,111 813 222	1,155 698	$\begin{array}{c} 200 \\ 4,691 \\ \end{array}$	1,413 3,011 1,065	$\frac{534}{1,213}$	518 428
Totals	19,142	1,005	2,537	1,853	4,921	5,656	2,183	987
(7). Interest allocated in full on amounts held under Native Land Act, 1931, section 281 and other amounts enocially invested (as an events).	£ 1,270	£ 434	æ 391	લર :	98 F	£ 167	£ 207	£ 41
Other interest allocated to sundry blocks, &c	3,252 14,620		337 1,809	$\begin{array}{c} 19 \\ 1,834 \end{array}$	638 4,253	1,562 3,927	385 1,591	$\begin{array}{c} 311 \\ 635 \end{array}$
Totals	19,142	1,005	2,537	1,853	4,921	5,656	2,183	987

NATIVE DEPARTMENT -- continued.

DISTRICT MAORI LAND BOARDS-continued.

REVENUE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1941.

Income and Expenditure Accounts.

		-1						
	Totals.	Tokerau,	Waikato- Maniapoto.	Waiariki.	Tairawhiti.	Aotea,	Ikaroa.	South Island.
Net interest on investments Board commission Sundry credits (registration fees, lease fees, &c.)	£ 14,620 5,888 777	£ 571 280 106	1,809 1,809 57	1, 224 1, 224 524	£ 4,253 1,688 72	£ 3,927 1,306 16	£ 1,591 661 2	£ 635
Totals	21,285	957	2,328	3,582	6,013	5,249	2,254	905
Expenses of management— Contribution towards expenses of Native Department Audit fees Miscellaneous office and other expenses Depreciation on buildings, furniture, &c. Balance, being surplus for year transferred to Appropriation Account	'	£ 1,000 65 229 Cr.337	£ 2,000 77 295 160 C7.204	£ 1,260 75 582 673 992 3,582	2,113 87 444 414 410 2,959 6,013	2,036 102 423 423 460 2,228	1,100 51 118 108 877 2,254	20 20 57 57 90 185
				Ĭ				

	·	Appropriation Accounts.	1 Accounts.					
	Totals.	Tokerau.	Waikato- Maniapoto,	Waiariki,	Talrawhiti.	Aotes.	Ikaroa.	South Island
Sundry adjustments previous years Surplus for year ended 31st March, 1941, from Income and Expenditure Account	£ 598 6,700	£ 262 Dr. 337	£ 331 Dr. 204	£ 892.2	£ 2,959	3 .52 82.52 825	£::	£ .: 185
Totals	7,298	Dr. 75	127	266	2,959	2,228	877	185
year— n uldings, furniture, &c vervious years /from Reserve and Assurance Fund	£ 613 300 6,943 770 <i>Cr.</i> 1,328	£ : : : : : : : : : : : : : : : : : : :	£ 100 1,950 442 Cr. 2,365	£ 200 2,396 <i>Cr.</i> 1,599	£ 163 :: 88,5 161 1,750	£ 100 300 637 26 1,165	£ 50 692 60 775	£ 383
Totals	7,298	Cr. 75	127	997	2,959	2,228	877	185

NATIVE DEPARTMENT—continued.

DISTRICT MAORI LAND BOARDS—continued.

COMBINED AND SEPARATE BALANCH-SHEETS AS AT 31ST MARCH, 1941.

Liabilities.

			Totals.	Tokerau.	Waikato- Maniapoto.	Waiariki,	Tairawhibi.	Aotea.	Ikaroa.	South Island.
Liabilities to Native beneficiaries— Amounts hold under socion 991 Notive I and Act 1021 and other tweets	and other tenate	3	4 }	C+ }	ધ્ય	ઋ	બર	¢+}	५ २	:
Specially invested (section 101 (2), 1931)		65,030		3,697	5,178 8,420	::	943	31,396	850 $20,168$	406
Other amounts nead—— Specially invested (section 101 (2), 1931) Otherwise invested	::	42,803 344,131	- · · · · · · · · · · · · · · · · · · ·	35,061	3,071 52,732	77,110	29,324 71,730	5,405 54,341	$\frac{4,975}{30,167}$	$\begin{array}{c} 28\\ 22,990 \end{array}$
			457,992	38,758	69,401	77,110	101,997	91,142	56,160	23.424
Sundry amounts held on deposit and in suspense Sundry creditors Tishility for Transmer for advance under	::	29,881		3,039 166	1,177	11,127	6,555	6,579	1,322	82 538
Native Land Act, 1931, section 522 Native Land Act, 1931, section 340 Lishlifter of enemy trusts under	::	2,100		6,608		::	2,100	069	::	::
Native Land Act, 1931, section 358 Native Land Act, 1931, section 105	::	128,130 80,011	0-	::	: :	80,011	40,263	87,867	::	::
			252,723	9,813	1,568	91,879	49,155	97,220	2,468	620
Reserves—————————————————————————————————	::	52,353 48,053		97 151	$\frac{14,698}{2,393}$	9,190 30,053	9,946 10,080	16,475 4,959	1,298 278	649 139
			- 100,406	248	17,091	39,243	20,026	21,434	1,576	788
Assurance and Reserve Account	:	:	109,350	:	10,698	16,271	32,591	43,161	4,830	1,799
Totals	:	:	920,471	48,819	98,758	224,503	203,769	252,957	65,034	26,631
The second secon										

NATIVE DEPARTMENT—continued. DISTRICT MAORI LAND BOARDS—continued.

COMBINED AND SEPARATE BALANCE-SHEETS AS AT 31ST MARCH, 1941—continued.

Assets.

				· ····	Fotals.	ŝ	Tokerau.	Waikato- Maniapoto.	Waiariki.	Tairawhiti.	Aotea.	lkaroa.	South Island.
Cash balances— In hand and at bank Less held on account of Native Trustee	::	::	::		£ 20,586 7,497	વ સ	2,500 1,857	£ 4,488 1,523	3,605	£ 3,035	£ 1,139	£, 223 3,344	t 1,596 773
Add Post Office imprest	:	:	:	:	13,089 2,475		643 248	2,965 365	3,605	3,035 129	1,139	879 839	823 85
				1		15,564	891	3,330	3,840	3,164	1,713	1,718	806
Investments— Common Fund— Myrtgages and charges Farm recoverties	:	:	· :	:	229,506		11,642	28,805	26,238	61,586	60,517	32,944	7,774
On deposit with Native Trustee	: :	: :	: :	: :	89.280 189.240		173	37,150	58,067 40,569	$\frac{18,053}{15,760}$	13,160		16.020
Advances on overdraft to blocks, &c. Government securities Particular estates—	::	::	::	: :	16,897 46,629		1,763 20,615	4,942	620	1,776 22,600	786 786 1,300	6,758 1,150	252
Mortgages Government and other securities	::	::	::	::	16,213 32,618		::	7,513 736	::	29,324	3,650 1,755	5,050	
				Į		620,383	34,193	80,110	125,487	149,099	145,692	60,918	34,884
Sundry debtors Interest and instalments (due and accrued)	::	::	: :	::	6,620 4,775		853 150	425 195	3,066 2,909	1,297	567 643	411	189
				. I		11,395	1,003	620	5,975	1,297	1,210	1,100	190
Land and buildings Office equipment, &c	::	: :	::	:::	36, 453 15, 900		97	$\frac{11,083}{3,615}$	5,213 3,977	6,901 3,045	13,256 3,219	1,298	649
				1		52,353	97	14,698	9,190	9,946	16,475	1,298	649
Assets of special trusts under————————————————————————————————————	::	::	::	::	128,130 80,011		: :		80,011	40,263	87,867		
				-		208,141	•	:	80,011	40,263	87,867	:	
Appropriation Account	:	•	:	:	j :	12,635	12,635	:	:	:		:	
Totals	:	:	:	:	:	920,471	48,819	98,758	224,503	203,769	252,957	65,034	26,631
Try may make the same and the s										Ŧ.			

I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Account, Appropriation Account, and Balance-sheet have been compared with the accounts and O. N. CAMPBELL, Under-Secretary. M. J. LAWLESS, A.R.A.N.Z., Accountant. balance-sheets of the respective Maori Land Boards and correctly state the position as disclosed thereby, subject to the following comments and exceptions:--

(2) the information produced at audit was not sufficient to enable the Audit Office to verify the cost of the alterations and additions to the Te Kao Store: (3) no liability in respect of the interest which has become payable since 1st April, 1934, on the Te Karae and Paremata-Mokau Govenment loans is shown in the accounts; (4) the Audit Office is not aware of any statutory authority for the following payments out of the Te Kao Store Account: Expenses of visit of the Minister of Education, £34 9s. 2d.; contribution to cost of refrigerator for Te Puea Herangi, £25.

3. Ikaroa.—The Statements of Receipts and Payments of the Board and the Native Reserves Account have been found to be correct in total, but the information presented to the Audit Office in respect of the analysis thereof is insufficient to enable it to certify wholly to the correctness of the individual items.—Cyrii. G. Collins, Controller and Auditor-General. advanced without the approval of the Board of Native Affairs having been obtained as required by section 100 (1), Native Land Act, 1931, as amended by section 11 (3), Board of Native Affairs having been obtained as required by section 100 (1), Native Land Act, 1931, as amended by section 11 (3), Board of Native Affairs Act, 1931, in the opinion of the Audit Office the following payments are without authority of law: Wreaths, £2 2s.; children's health camp, £5.

Tokerau.—(1) The value of stores on hand at the Te Kao Store has been accepted on the certificates of the storeman and a clerk who visited the store from Auckland for stocktaking purposes;

NATIVE DEPARTMENT—continued.

NATIVE HOUSING ACT, 1935 (PUBLIC WORKS FUND).

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941.

Recei	pts.	e.	£	Expenditure on d	wellings-	Payme	ents.		£	£
Repayments by Natives— Principal		11,065 2,531 ———	13,596 667	Erections Purchases Repairs, addition	 ons, &c.	• •			23,387 1,911 1,638	$26,936 \\ 211$
Balance: Withdrawals from Publ	c Works Fund		15,415 £29,678	Refund of deposit Interest payments	s s to Consc	lidated	Fund (ea	ntru)		$\frac{2,531}{£29,678}$
							10			

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941.

Expenditure.	£			Incom	e.		£
Interest on loan capital	2,771	Interest carned	• •		• •	• •	2,970
Balance: Excess of income over expenditure	 199						-
	£2,970						£2,970
	-						

Balance-sheet as at 31st March, 1941.

	17/11/11/11	1033 103444									
Liabilities.			£		T., Airrog		Asse	ets.		£	£
Loan capital: Public Works Fund Liability to Consolidated Fund: Interest	on Loan	$\stackrel{\cdots}{\text{Capital}}$	76,986 910	Loans to N Principa	J					$82,680 \\ 1,095$	
Deposits against advances	, ,	£	1,838		due and	l accrued	••	• •		1,000	$83,775 \\ 1,472$
Departmental		$\frac{480}{4,848}$		Debtors	• •	• •	• •	• •	• •	••	1,414
Accumulated Profit and Loss Account:			5,328								
income over expenditure, 1940-41	• •	199 14									
Less Balance, 1st April, 1940	• •		185								
			£85,247								£85,247

Note.—Separate accounts are published for advances from the Special Housing Fund (Native Trustee).

O. N. Campbell, Under-Secretary. M. J. Lawless, A.R.A.N.Z., Accountant.

I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV]. The following comment is appended: Part of the money provided for employment promotion in connection with Native Housing has not been recorded in the balance-sheet.—Cyrll G. Collins, Controller and Auditor-General.

SPECIAL HOUSING FUND.

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31ST MARCH, 1941.

10 2 4 1 1 1 1 1 1 1											
Recei	nte				ļ			ments.			
	pro.		£	£	Loans to Na	tives for dv	vellings			£	£
Balances, 1st April, 1940— In hands of Maori Land Boards			9.478		Erection					24,853	
In nands of Maori Land Dodress		• • •	43,352		Repair					862	
In hand of Native Trustee	• •	• •	40,002	52,830	Purchase	• •				428	
				20,000							26,143
Additional advance		• • •	• •	,	Expenditure	on dwelling	s (Sections	s 3 and	. 4, Ame	endment	
Repayments by Natives—			2,711		Aet, 1938)						• •
Interest	• •	• •	11,253		Payments in	suspense					316
Principal	• •		11,200	13,964		t March, 19	41				
				482	In hands o	f Maori Lan	d Boards			16,435	
Deposits against advances	• • •	• •	• •	332	In hands o	f Native Tr	ustee			45,429	
Deposits in suspense	• •	• •	• •	692	In manage						61.864
Interest received from Native Tru	stee			092							
Receipts from dwellings (Section	${f s}$ 3 and 4	I, Am	endment	20							
Act, 1938)			• •	23							
· · ·				400 900							£88,323
				£88,323							

NATIVE DEPARTMENT—continued.

SPECIAL HOUSING FUND—continued.

INCOME AND EXPENDITURE ACCOUNT.

Transfer to Housing Fund	Expenditure. Account			£3,396 £3,396	Interest earned on loans Interest earned on deposits with l		,	£ 2,704 692 £3,396
			Housi	ng Fun	ID ACCOUNT.			
Dr. Balance, 31st March, 1941			1	£ 29,051 29,051	Cr. Balance, 1st April, 1940 Additional grant Excess of income over expenditur	 e	••	£ 105,655 20,000 3,396 £129,051
		BALANC	E-SHEET	Γ AS A'	31st March, 1941.			
Special Housing Fund Deposits against advances	Liabilities.			$\begin{bmatrix} \pounds \\ 29,051 \\ 1,349 \end{bmatrix}$	Land— Ass Purchased	ets.	£	£
Sundry creditors	•• ••	• •	••	35	Donated	•• ••	$\frac{375}{25}$;
					Buildings (2): Principal Loans to Natives—		••	400 89
					Principal Interest due		68,035 47	69 A9 0
					Cash balances————————————————————————————————————		16,435 45,429	68,082 61,864
			£13	0,435				£130,435

O. N. CAMPBELL, Under-Secretary. M. J. Lawless, A.R.A.N.Z., Accountant.

EXPLANATORY NOTE.—To enable the Board of Native Affairs to fully exercise its powers and functions in respect of Natives who, in the opinion of the Board, are unable to furnish the security required under the Native Housing Acts, and for the purpose of assisting the most urgent and necessitous cases, the Government has established a Special Housing Fund consisting of grants totalling £120,000 which have been paid into the Native Trustee's Account for disbursement through the Maori Land Boards as directed by the Board of Native Affairs. All interest, repayments of principal, and other accumulations belong to the Fund and may be utilized in granting advances for housing purposes.

I hereby certify that the Statement of Receipts and Payments, the Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: Moneys provided for employment promotion in connection with Native housing have not been recorded in the balance-sheet.—Cyril G. Collins, Controller and Auditor-General.

NATIVE-LAND-DEVELOPMENT SCHEMES.

INTEREST ACCOUNT FOR YEAR ENDED 31ST MARCH, 1941.

Interest on loan capital Interest on advances from Consolidated section 8, Finance Act, 1929 Balance, transferred to Revenue Account	Fund		£ 82,141 92 44,189	Interest on amounts expended on development schemes and advances to settlers	123,775 198 2,066 376 7
		ن.	120,422		£126,422
Revenue Departmental motor-vehicles Departmental surveyors' equipment Profit, transferred to Net Revenue Account		£ 66 . 25	£ YEAR £ 91 44,098 £44,189	ENDED 31st March, 1941. Balance, transferred from Interest Account!	£ 44,189

NATIVE-LAND-DEVELOPMENT SCHEMES—continued.

NET REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1941.

Adjustments, including writings-off previous years Previous year's losses— Bulk purchases Schemes revalued Balance, 31st March, 1941	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Balance, 1st April, 1940 <td< th=""></td<>
	£114,790	£114,790
	l	LIGHT-MORPH, VI
Balan	NCE-SHEET AS A	т 31st Макси, 1941.
Loan capital: Public Works Fund	£ 2,156,583	Assets. Native-land development— £ £ Settlement expenditure, including interest 2,317,192
Liability to Consolidated Fund— Advance under section 8, Finance Act, £	£ ,100	Advances under section 48, Native Land Amendment Act, 1936 (Native settlers) 7,781 Interest accrued
	104,945	Advances— Native Trustee under section 521, £
Miscellaneous 42,	,848 ,124 ,517	Native Land Act, 1931 47,276 Interest accrued 1,005 ———————————————————————————————————
Writings-off in Suspense	$\begin{array}{c c} & 60,489 \\ \dots & 5,248 \end{array}$	Maori Land Boards under section 340, Native Land Act, 1931 4,362 Interest accrued 68
	,505	Oturei Block
Excess income over expenditure, 1940-41 44,098		Interest accrued 5
Bush-scheme closed 4,790 Previous year's profits on		Departmental motor-vehicles
bulk purchases $\frac{27,397}{-}$ 76,	,285	Surveyors' equipment
Less previous year's losses— Adjustments: Assets written off 8	,790	Sundry debtors— Departmental
Bulk purchases		ments: Principal, £2,937; interest, £1,505) 4,442
27,	.187 87,603	Losses in Suspense

O. N. CAMPBELL, Under-Secretary. M. J. LAWLESS, A.R.A.N.Z., Accountant.

£2,414,868

Notes.—(1) Expenditure from employment promotion grants on development schemes since inception, amounting to £1,351,189, is not included in the settlement expenditure above. (2) Administration expenses have been paid from vote, Native, Consolidated Fund, since 1st April, 1936; prior to that date the salaries and expenses of the Field Supervisors were paid from vote, Native Land Settlement, and were debited in those years to the Revenue Account.

£2,414,868

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV], and to the following comments: (1) The loading of the various schemes for administration expenses is not sufficient to cover the full cost; (2) moneys expended out of the Surveys of Native Land Account on Native-land-development schemes have not been recouped; (3) in the opinion of the Audit Office, expenditure from the Public Works Fund on Native-land-development areas incurred prior to the assumption of control by the Native Department and included in the Crown Lands Balance-sheet should be reflected in the accounts of the Nativeland-development schemes.—Cyrll G. Collins, Controller and Auditor-General.

NATIVE TRUSTEE.

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941.

Interest allocated to amounts held under— Native Land Act, 1931, Part III					£
Native Land Act, 1931, Part III 4,936 Native Land Act, 1931, Part X 1,622 Native Land Act, 1931, Miscellaneous 84 — 6,642	Dr.			Cr.	
Native Land Act, 1931, Part X 1,622 Native Land Act, 1931, Miscellaneous 84 — 6,642	Interest allocated to amounts held under—	£	£	Interest on mortgage and other investments	 26,011
Native Land Act, 1931, Miscellaneous 84 6,642	Native Land Act, 1931, Part III	 4,936			
——————————————————————————————————————					
frank I f	Native Land Act, 1931, Miscellaneous	 84			
37 (* 10 4 4 1000					
1400140 110000 1100, 1000 11	Native Trustee Act, 1930	 	436		
Native Purposes Act, 1931	Native Purposes Act, 1931	 			
Maori Purposes Fund Act, 1934–35 1,733		 			
Native Housing Amendment Act, 1938 692	Native Housing Amendment Act, 1938	 			
West Coast Settlement Reserves Act, 1892 187	West Coast Settlement Reserves Act, 1892	 			
Miscellaneous funds	Miscellaneous funds		30		
Interest on advances under— £	Interest on advances under—				
Native Land Act, 1931, section 521 2,066	Native Land Act, 1931, section 521				
Post Office loan	Post Office loan	 793			
		***	2,859		
Surplus carried to Reserve Account	Surplus carried to Reserve Account	 	13,322		
•	•				
$\pounds 26,011$ $\pounds 26,011$			£26,011		£26,011
CONTRACTOR AND ADDRESS OF THE PROPERTY OF THE					**********

NATIVE TRUSTEE—continued.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941.

Dr. Administration expenses: Contribution to Consolidated Fund	12,200	Balance from Interest Account	597 486 603
Dr. Transfer to Assurance and Reserve Fund Account Balance, 31st March, 1941	£ 9,937 15,536 £25,473	Balance, 1st April, 1940	£ 568 97 808
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	NATIVE 'I	Assets. Assets. Mortgages and other investments & & & & & & & & & & & & & & & & & &	
196,578	448,360 129,051 60 47,277	Balances— Cash at bank	188 363 472
Interest accrued on loans	1,438 329 125,897 £752,412	Losses in Suspense	

O. N. Campbell, Under-Secretary and Native Trustee. M. J. Lawless, A.R.A.N.Z., Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books, documents, and securities submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The advances made to the East Coast Maori Soldiers Fund by the Native Trustee exceed the value of the realizable assets of the Fund.—J. P. RUTHERFORD, Deputy Controller and Auditor-General.

POST AND TELEGRAPH DEPARTMENT.

POSTAL BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941.

LIGHT AND LOSS RECOV	111 3:010 11	IB TERM EMPER OIDI .	mizinoii, i	O L.J.		
Dr.	£	Cr.				£
Working-expenses	1,728,248	Postages				1,438,353
Depreciation (b)	38,260	Rent received				17,785
Profit, before charging interest on capital, carried down	17,102	Private box and bag rents	s			30,566
		Rural delivery fees				27,923
		Money-order and postal-n	ote commi	ssion		69,721
		Miscellaneous revenue				199,262
· · · · · · · · · · · · · · · · · · ·	£1,783,610					£1,783,610
	£	D. C. I. I. I				£
Interest on capital (a)	95,188			. ::	:	17,102
		Loss on year's working tra	nsterred to	General Pro	fitand	
		Loss Account			• •	78,086
	W 11 10 17 11 11 11 11 11 11 11 11 11 11 11 11					
	£95,188					£95,188
	Mr fortised towns	l				

POST AND TELEGRAPH DEPARTMENT—continued.

TELEGRAPH BRANCH.

Profit and	Loss	ACCOUNT	FOR	THE	YEAR	ENDED	31st	MARCH,	1941.
------------	------	---------	-----	-----	------	-------	------	--------	-------

	Profr	T AND	Loss	Accoun	IT FOR TE	IE YEAR ENDED 31st	MARCI	1, 1941.			
Dr,					£	Cr.					£
Working-expenses Depreciation (b)	• •		• •	• •	420,967	Revenue	• •	• •	• •	• •	352,606
Depreciation (0)	••	• •	• •	••	35,235	Miscellaneous Rents received	• •	• •	• •	• •	$71,080 \\ 1,230$
						Loss carried down		• •		• • •	31,286
						11055 Carried Gowle	• •	••	• •	••	
					£456,202						£456,202
					Harama China hasta						2
					£						£
Loss brought down	• •				31,286	Loss on year's working		• •			58,650
Interest on capital (a)	• •	e 0	• •	• •	27,364						
					450 450	1					250 250
					£58,650						£58,650
						1					
						E BRANCH.					
	Profit	r and	Loss	Accoun	T FOR TE	IE YEAR ENDED 31st	Marci	ı, 1941.	,		
Dr.					£	Cr.		•			£
Working-expenses					865,534	Telephone revenue					1,757,386
Depreciation (b)					405,595	Rents received			••		6,560
Profit, before charging in	nterest on	. capital	l, carrie	d down	492,817	•					•
				£	1,763,946						£1,763,946
				-	£						£
Interest on capital (a)					373,458	Profit brought down					492,817
Profit on year's workin		••	• • •	• •	119,359	Tiont Mongat down	••	••	••	••	402,011
J. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	6	•	••	• •							
					£492,817						£492,817
						ł					
					TOLL B	RANCH.					
	Распи	n Aberto	Logg	Aggora		E YEAR ENDED 31st	Managa	1041			
_	I ROTII	AND	11000	MUCCOUN			MARCH	, 1941.			
Dr.					£	Cr.					£
Working-expenses	• •	• •	• •	••	374,568	Revenue	• •	• •	• •	•	. 891,902
Depreciation (b) Profit carried down			• •	• •	$140,940 \\ 411,139$	Rents received Miscellaneous	• •	• •		•	4,923 $29,822$
Tione carried down	• •	•	• •	••	411,100	Miscellaneous	• •	• •	• •	•	. 29,022
					£926,647						£926,647
					£						£
Interest on capital (a)					109,457	Profit brought down	• •	• •			. 411,139
Profit on year's working	g	~ #	• •	• •	301,682						
					6411 190						4411 100
					£411,139						£411,139
											A
										4	
				5	SERVICE	GARAGE.					
	Droum	H 43775	Logg			E YEAR ENDED 31st	Mina	1047			
	I ROET	CAND	TOSS	ACCOUN			MARCH	, 1941.			
Dr.					£	Cr.					£
Working expenses	• •	• •	• • •	• •	116,273	Revenue	• •	• •			. 131,949
Depreciation (b) Profit carried down	• •	4 <	• •	• •	$14,053 \\ 1,623$						
Figure Carried down	••	• •		••	1,623						
					£131,949						£131,949
					Marketti kara						
					£						£
Interest on capital (a)					7,575	Profit brought down					
						Loss on year's working	• •	• •			5,952
					27 E7E						CO EME
					£7,575						$\mathfrak{L}7,575$
				11	TRUTURE	BRANCH.					
	T)		т				73. er	30.5			
	PROFIT	r and	Loss	ACCOUN	T FOR TH	E YEAR ENDED 31st	MARCH	, 1941.			
Dr.					£	Cr.					£
Working-expenses					33,546	Revenue on wireless tra	ffic				19,590
Depreciation (b)					2,844	Loss carried down		• •			. 16,800
					(100, 000						000 000
					£36,390						£36,390
					£						£
Loss brought down					16,800	Loss on year's working					. 19,158
Interest on capital (a)	• •	••	• • •	• • •	$\frac{10,800}{2,358}$	Tons on Acut a Motking	••	••	••	• •	. 10,100
-verous ou cultura (a)	• •	- •	••	• •							
					£19,158						£19,158
											•

POST AND TELEGRAPH DEPARTMENT—continued.

GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1941.

Dr. Postal Branch: Loss Telegraph Branch: Loss Wireless Branch: Loss Service Garage: Loss Net Profit	s 	 	 £ 78,086 58,650 19,158 5,952 259,195	Cr. Toll Branch: Profit Telephone Branch: Profit	 	301,682 119,359
			£421,041			£421,041

GENERAL PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1941.

Dr. Payment to Treasury Balance— (1) Post and Telegraph Act, 1928, section (d): Due to Consolidated Fund (2) Retained by Post Office Account	£	£ 30,000 524,428		£ 295,233 259,195
		£554,428		E554,428
			<u> </u>	

SAVINGS-BANK BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941.

Dr. Interest credited to depositors Management expenses	•••	 ••	$^{\pounds}_{1,666,246}$ 216,266		£
				Less interest accrued to 31st March, 1940 2,282,652 436,786 Sundry receipts	1,845,866 28,759 7,887
			£1,882,512		£1,882,512

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941.

Dr. Savings-bank profits paid t Profit and Loss Account	Fund	 £ 20,000 7,887	Cr. Balance brought forward Balance carried forward	• • • • • • • • • • • • • • • • • • • •	••	• •	$\begin{array}{c} \pounds \\ 21,615 \\ 6,272 \end{array}$
		$\mathfrak{L}27,887$					£27,887
		***************************************	I				

Balance-sheet for the New Zealand Post Office Savings-bank as at 31st March, 1941.

Posonio Fund	$\begin{array}{c} \pounds \\ 63,046,694 \\ 27,443 \\ 1,176,686 \\ 78 \\ 5,000 \end{array}$	Interest accrued on investments Thrift stamps held by teachers Sundry debtors	· · · · · · · · · · · · · · · · · · ·	 £ 699,738 63,080,560 466,631 11 2,689
	£64,255,901	Profit and Loss Appropriation Accoun	t	$\frac{6,272}{£64,255,901}$

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. -Cyril G. Collins, Controller and Auditor-General.

P. Cutforth, A.R.A.N.Z., Director of Accounts.
J. G. Young, Director-General, Post and Telegraph Department.

POST AND TELEGRAPH DEPARTMENT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1941.

Receipts and Expenditure on Capital Account.

As at 1st April, Amo dun	- -	As at 31st March, 1941.	0	Capital as at 1st April, 1940.	Amount received during Year.	Capital
£ 3,000,686 9,678,891 47,262 3,985,679		3,033,436 9,946,613 48,312 4,332,941	Receipts Public Works Fund Aeradio Adjustment Account (Consolidated Fund contribution to aeradio assets)	£ 15,968,297 68,094	£ 602,890 45,319	16,571,187 113,413
		66,649 330,264 213,619				
66,258 10,044 1,836 35,275		76,302 37,111 E	Balance carried to General Balance-sheet	16,036,391 $1,344,907$	648,209 55,740	16,684,600 1,400,647
17,381,298 703,949	18,08	18,085,247		17,381,298	703,949	18,085,247
. :	Ĵ . ⁴	GENERAL BAI	Balance-srbet.	Assets		야
undry creditors— Money-order payces for unpaid money-orders Other Administrations, on money-order, postal, and cable accounts	68,474 96,717 83,073	3	Capital Account balance Stock at Stores, Telegraph Engineers and Workshops, and in transit	Workshops, and in	··· transit	1,400,647 643,212
Postal-note payees for unpaid postal notes National savings coupons sold and unredeemed Sundry other creditors 1,	623 623 1,201,037		Other Administration on Money-order Account Sundry other debtors	Account	::	4,330
: ::			Investments in Government Stocks on account of- Post Office investment certificates National savings deposits and bonds	count of—	::	392,650 1,246,000
:::	:::	21,577 3 21,577 3 637,705	Postmasters' balances Less Savings-bank funds held in balance	::	::	3,716,721 699,739 3 616 682
National Savings Bond Fund Account Costmasters: For advance to Postmasters of stamps, postal notes, British Costmasters - Post Office investment certificates, and other documents	:		Cash in bank, stock of postal notes, &c. Bulk stock of stamps held in Head Office	::	::	3,870,013 3,870,013 25,205,841
Postar outers, 1 as comes in the defendant Post Office	::	6,027,332	Assets written off Suspense Account Post Office investment under section 100	100 of the Post an	and Telegraph	:
Depreciation Reserve (including maintenance and renewals, equalization reserve, telegraph, toll, and telephone systems)	:		Act, 1928 Interest accrued on investments	:::	:::	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
::::	: : :					
	1 C+3 1	£42,578,510				£42,578,510

NOTES.—(a) Interest on so much of capital as is equal in amount to Depreciation Reserve investments is at the average earning-rate on such investments; interest on balance of capital is at £4 5s. per cent. (b) Depreciation has been allowed for on balance of assets as at 1st April, 1940, the total charge being carried to Depreciation Reserve. P. Cutforth, A.R.A.N.Z., Director of Accounts. J. G. Young, Director-General, Post and Telegraph Department. I hereby certify that the Profit and Loss Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon.—CYBIL G. COLLINS, Controller and Auditor-General.

SMALL FARMS SCHEME.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941.

Dr.				!	Cr.	
Interest on capital— Public Works Fund			£ 71,395	£	Rents receivable 4, Interest receivable on—	669
Consolidated Fund			. 1,560		Current Account mortgage 6,946	
70				72,955	Instalment mortgage 12,781	
Rent payable Remissions under Mort	 gagors ai	 nd Lessec		716	Share-milkers' loans	
Rehabilitation Act, I					20,	631
Principal	• •		. 1,719			$\frac{194}{336}$
Interest	• •	••	. 3	1,722		321
Rebates				2 2 6	Surplus on disposal of properties	832
Travelling-expenses	• •		•	13	Profit on disposal of developed blocks Balance: Loss for year carried down 48,	$\frac{11}{137}$
	• •			1,144 18	Balance: Loss for year carried down 48,	101
Deficit on disposal of pro	operties			205		
Losses on realization of ac			occupiers	6,463 $1,669$		
Losses on disposal of deve	nobed phoc	:NB .	• • •	1,000	£85,	131
				£85,131	===	
Balance-				£	£ Interest on development expenditure recouped in respect	
Loss brought forward f	rom 31st l	March, 194	04	108,730		688
Loss brought down				40 10#	Balance: Loss to 31st March, 1941	
				£156,867	£156,	867
				2100,007	2170,	
		ъ.	1 A BYOUN OUT	TETERN A.C. A.	т 31sт Макен, 1941.	
	T . 1 . 7 . 1		LANCE-SH	EET AS A	•	
Capital	Liabilit	<i>ie8</i> .	£	£	$egin{array}{cccccccccccccccccccccccccccccccccccc$	
Public Works Fund		2,	017,615		Unleased 358,034	
Consolidated Fund			39,000		Blocks under development ————————————————————————————————————	831
Land donated	• •	• •	1,115	2,057,730	Gross capital expenditure on development 1,861,827	
Subsidies—				, ,,,	Expenditure on live-stock, chattels, and	
Employment Promotion			469,260		farm working 245,836 2,107,	869
Consolidated Fund	• •	• •	397,076	866,336	Loan to Napier Harbour Board (Ahuriri	005
Loan from Social Security			• •	3,161	Lagoon) 29,821	
Land set aside for small fa Crown Lands Account	arms—		58,259		Add accrued interest 1,454 Advances to small-farm occupiers— 31,	275
Education Endowment	Account		2,547		Current Account £	21949
70 1 0 7	7 4			60,806	Improvements	
Rent accrued: Crown La Creditors—	nds Accou	nt	• •	361	Stock and chattels 60,194 127,092	
Rent			565		Instalment mortgages 277,810	
Departmental	••	••	1,271		Miscellaneous	004
Miscellaneous	••	• •	12,408	14,244		970 - 970
Water Supply Account:	Maintenan	ice		838	Realization Account: Properties in course of realization 6,	725
Payments in advance—			144		Debtors—	
Rent Principal—	• •	£	134		Principal—	
Instalment mortgage	s	155			Instalment mortgages 1,865	
Share-milkers' loans	• •	123	278		Share-milkers' loans 1,193 3,058	
Interest—			01ش		Interest—	
Instalment mortgage		490			Instalment mortgages 4,310	
Share-milkers' loans Current accounts	• •	$\begin{array}{c} 24 \\ 28 \end{array}$			Share-milkers' loans 163 Current accounts 5,483	
o case o case of the case of	• •		542		9,956	
Acomind internal as as-it-	d on black	n bolom de	volonosi	964	Departmental 4,861 Miscellaneous	
Accrued interest on capital Rent Adjustment Account				$128,061 \\ 295$		602
Writings-off in Suspense.				6,807	Deposits held by dairy companies 776	
Capital Reserve : Special value				39,453	Less Reserve 194	582
Treasury Adjustment Acc			• •	171,321		002
<i>y</i>				×	Interest unrecouped on development expenditure 128,	
					Rents unrecouped on leasehold interests on blocks since acquired	586
					Losses in Suspense Account 6,	,807
					Subsidies in respect of blocks disposed of—	
					Consolidated Fund	
					44,	095
					Revenue Account: Balance carried forward 140,	179
			£	3,350,377	£3,350,	377
			-			-
Mr., marrie (m) Director of	am lagrage C.	C		o on blocks	under development are included in the Revenue Assount only w	rls ass

Notes.—(a) Profits or losses from farming operations on blocks under development are included in the Revenue Account only when the final position is ascertained on realization of the blocks. (b) Interest on expenditure on blocks under development has been credited to Revenue Account only to the extent that trading results have enabled it to be met. The balance has been credited to the Balance-sheet item "Accrued interest on capital on blocks being developed, £128,061."

R. G. Macmorron, Under-Secretary for Lands.

G. I. BEESON, Chief Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon and the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV]. The following comments are appended: (1) The account does not bear a charge for the cost of expenses incurred by Departments administering the scheme, other than a reduced charge for the supervision of the erection of cottages and milking-sheds; (2) it is unlikely that the realizable value of certain properties is equal to the development expenditure thereon.—Cyrll G. Collins, Controller and Auditor-General.

 $^{\mathfrak{L}}_{5,958,651}$

5,958,651

£ 496,422 5,462,229

::

: :

: :

Main Balance-sheet: Plantations

Value of buildings, &c., above Debt on planted area

STATE FOREST SERVICE. SUMMARY OF PLANTATION OPERATIONS TO 31ST MARCH, 1941.

Plantation.	Expenditure to Date.	Compound Interest on Actual Expenditure.	Expenditure from Unemployment Fund.	Cost of Trees.	Compound Interest on Cost of Trees.	Land Rental com- pounded.	Total.	Revenue.	Compound Interest on Revenue.	Value of Buildings and Departmental Property.	Debt on Planted Area.	Total.	Areas planted.	Cost to Date per Acre.	Age of Plantation,
N. c. mer. I.e.	ч 3	4 }	¢.	क्	يو	भ्य	≄≩	4)	G+}	ယူ	મ	2+7	Acres.	£ s. d.	Years.
Maramarua Riverhead	81,693 79,907	32,002 $31,453$	9,405 11,365	4,173	2,121	2,839	132,233 $136,935$, -	100	8,917	122,769 126,958	132,233	12,311	9 19 5 11 9 3	13
Tairua	94,976	28,209	16,723	18,870	5,278	2,197	166,253 33,654		153	16,589	148,592	166,253	13,143	97	12
Kaingaroa	760,447	303,776	144,512	161,665	114,131	75,437	1,559,968		2,360	91,597	1,459,040	1,559,968	259,183	# 22	30
Rotoehu Waiotapu	161,788	1,195	7,278	25,906	39 66,851	7,077	83,292 456,289		$\frac{41}{2,007}$	42,246 16,036	39,418	83,292	4,031 7,051	15 6	4 CH
Whakarewarewa Karioi	208,793	34,413	8,271	23,436	57,611 7.540	9,655	537,907 201.336	24,366	7,204	20,015	486,322	537,907	8,033		52.
Kauaeranga	1,651	:	638	285			2,574		:	992	2,014	10,01	11.6	0.10	1
South Island.	010 001	40 000	100 001	007	0.00	09/2 62	960 299		900	061 06	0 0 0	900	6	9	,
Westland	34,882	12,072	2,231	10,314	T 00	12,508 345	63,326		27	3,065	59,888	300,023	3,090 3,090	16 19 7	18
Balmoral	168,749	88,089 42.908	23,168 21,476	38,421	31,051 9,265	15,689	364,567 $244,980$	9,403	2,423 155	15,298	337,443 228,295	364,567	21,304	15	4.5
Hanmer Springs	163,126	126,850	15,914	23,378		17,915	381,309		4,176	13,194	352,479	381,309	7,803	. 65 Z	30
Conical Hill	140,858	125,319	24,808	23,101	138,13	15,821	381,301		6,582	66,713	301,199	381,301	4, 151	72 11	0 00 T
Saseby	54,31	50,194	7,112	27,469	47,040	5,368	551,891 191,463		978	9,109	286,023 $179,076$	351,801	4,372 3,356		4 4 5 5 5
Pebbly Hills Ashley	19,728	7,435	1,213	12,128 955	9.636 ••	2,217	77,052 22,269	272	က် က	11,304	65,139 $14,513$	77,052 22,269	$^{4,340}_{901}$	15 0 2 16 2 2	12
EXPERIMENTAL STATIONS										The state of the s		***************************************			
Waipoua	29,966	1,297	7,880	1,295	151	70	40,659		:	15,159	25,192	40,659	2,778	-	2
Dumgree	16,827	28,357	321 9.470	4,008 5.945	11,723	12,172	73,408	5,003 474	5,487 16	317	62,601 33,665	73,408	342	183 0 10	20 cm
Galloway	69	123		91	88 8	7 ;	237		• 1	4	233	237	, , ,	10	25.
Gimmerburn	3,621 2,483	9,578 9,578	• •	3,288 15	9,932	1,077	27,496	3,270	3,588	33	20,605	27,496	88	234 3 0	40 20
Waitahuna	:	:	:	:	:	:	: :		:	•			:	:	
Longwood	ee €	:	•	:	:	•	3 33	:	:	333		300	•	:	:
Tapanni	50,135	1,550	 554	4,292	: :	183	56,714	1,381	164	14,247	40,922	56,714	2,304*	17 15 3	: °
Mangonui	143	•	:	:	•	:	143	:	:	:	143	143	•	:	:
	2,845,110	1,536,782	430,626	534,212	538,853	221,753	6,107,336 108,963	108,903	39,782	496,422	5,462,229	6,107,336	•	:	
					* Portion c	of Blue Moun	ortion of Blue Mountains area transferred to Tapanui.	nsferred to T	apanui.						

STATE FOREST SERVICE—continued.

STATE FORESTS ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1941.

General Revenue Account.

Expenditure.		£			In	come.			
Salaries and contributions to Public Service	Super-		Timber—					£	£
annuation Fund		11,332	Royalties					8,760	
General management of indigenous forests—	£		Sales					130,963	
Postages, cables, stationery, &c	1,466		Trespass					201	
Payments to other Departments for services									139,924
rendered	112		Leases—						
Forest reconnaissance, timber cruising, &c	12,177	i	Grazing	• •				1,462	
Legal expenses, &c	47		Sawmilling si	tes				213	
Office rent, heating, lighting, and cleaning	1,275		Industrial	• •	• •		• •	113	
Transportation expenses and upkeep of motor-			Miscellaneous	• • •	• •	• •	• •	51	
vehicles	1,886	!							1,839
Travelling and transfer and removal expenses	4,331		Permits, miscell		• •	• •	• •	• •	632
Maintenance of buildings and departmental	10=		License and tra		• •	• •	• •	• •	283
property	495	01 500	Fees for inspect		• •	• •	• •	• •	2,325
T3 + C + ' T3' C 1+' 0		21,789	Rents of depart	mental no	uses				216
Forest-fire prevention: Fire-fighting wages, &c.	• •	1,380	Administration			s Amenan	aent A	et, 1926)	1,329
Educational—	10		Miscellaneous re			• •	• •	• •	2,824
Photographic records and materials	19		Profit on Whiri	naki Fores	st	• •	• •	• •	9,726
Preparation of service bulletins, &c	23	42							
Honort management Citation I among a management		4.2							
Forest research: Silvicultural management studies and timber-products testing		744	l I						
Miscellaneous—	• •	144							
American Laurente Otto de american la contra	74								
TS (C	43		1						
Donting tion in Contours of Rubilities	37								
Loss on—	91								
Omahuta Forest	781								
Puketi Forest	826								
Tunou i oron		1,761							
Depreciation		2,516							
Timber-control expenses		1,831							
Balance carried forward		117,703							
	•		i						
		£159,098							£159,098
			}						

Allocation of Revenue Account.

		Cr.			£
£	£	Balance from General Revenue Account			117,703
20,443					
19,799					
76,310					
	117,703				
	0115 - 00				
	£117,703				£117,703
	76,310	20,443 19,799 1,151 76,310	£ £ Balance from General Revenue Account 20,443 19,799 1,151 76,310 ———————————————————————————————————	£ £ Balance from General Revenue Account	£ £ Balance from General Revenue Account

Nurseries and Plantations.

Dr. Interest on loans Loss on Westland Nursery	 	 		Cr. Interest on commercial projects Net interest payable, capitalized as from 1st April, 1940 Profit on Golden Downs Nursery	91,296	£
		;	£101,876			£101,876

4—B. 1. [Pt. IV], Sup. to 1941.

STATE FORESTS ACCOUNT.

BALANCE-SHEET AS AT 31ST MARCH, 1941.

Capital Account
Debentures and stock issued—Rate of Loan. Forest improvements, roads, tracks, protection improvements, &c
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
Rate of Interest. Per Cent. Loan. improvements, &c. 7,323 $1\frac{1}{4}$.300,000 Departmental property—Indigenous forests: Buildings, equipment, motor-vehicles, reference library, stores, &c. .13,422 3 .992,852 Sundry debtors— £ $3\frac{1}{2}$.638,795 Departmental debtors .1,239 $3\frac{3}{4}$.116,100 Sundry debtors .116,157 4 .991,211 ————————————————————————————————————
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$
4991,211 ——————————————————————————————————
4991,211 ——————————————————————————————————
3,183,958 Plantations 5,958,651
Advance from Consolidated Fund at Stocks of tree-seeds 2,351
4 per cent
3,271,363 Managed forests 63,704
Sundry creditors— Utilization, sawmilling, and creosoting plant 332,474
Consolidated Fund for— Amounts held on deposit
Loans redeemed on conversion 145,034 Assets in Suspense
Interest paid
Interest account
National Endowment Revenue
Working Railways Account 1,151 Cash in Public Account 40,012
On open accounts—
Departmental creditors 3,680
Sundry creditors
878,639
Reserves, general 1,777.970
Liability for amounts held on deposit 3,669
Reserve for assets written off
£42,244,592 £42,244,592

Note.—(1) Lands and standing forests other than areas purchased have been valued as follows: Prairie value, 5s. per acre; protection, £1 per acre; merchantable forests, £10 per acre; accretions during the year have been brought into the accounts at the prairie value of 5s. per acre. (2) Plantations have been valued at cost plus compound interest to 31st March, 1940, less returns compounded to 31st March, 1940. (3) The liability for advances from the Consolidated Fund is fixed by section 21 of the Finance Act, 1926, and section 3 of the Finance Act, 1927, at £104,250. £87,405 3s. 4d. only is shown as a liability of this account, £16,844 16s. 8d. representing the expenditure on sand-dume reclamation, having been transferred without statutory authority to the Crown Lands Account.

ALEX. R. ENTRICAN, Director of Forestry. W. J. C. KINLOCH, A.R.A.N.Z., Accountant.

I hereby certify that the Working Accounts, Profit and Loss Account, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon and to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV].—Cyrll G. Collins, Controller and Auditor-General.

TARANAKI MAORI TRUST BOARD.

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1941.

Receipts.		FOR THE YEAR ENDED 31ST MARCH, 1941. Payments.	
Balances as at 1st April, 1940— £ s.	4	Grants	£ s. d.
Wernand Haware to make a section of	4,550 6 6	Waipapa Pa 101 10 6	
Compensation grant Waipapa Pa-Marae renovation grant	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	77.4 1 1 1 10	
Rent: Office premises	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Ketemarae Pa 152 13 11	
Sale: Souvenir booklet Refunds—	0 18 6		
Social security tax 29 16	10	Carved meeting-house 65 8 0	1,177 13 1
Office sundry 1 0		Marae, miscellaneous—	,
	30 16 10	Waipapa Pa 49 16 0 Ketetahi Pa 50 0 0	
		Puniho Pa 50 0 0	
		Manukorihi Pa 9 16 10	159 12 10
		Special—	100 12 10
		Raumoa Balneavis (deceased) 50 1 3	
		Wreath: The late M. J. Savage 3 0 0	
			53 1 3
		Health: District nurses	375 0 0
		Rima Wakarua Memorial	
		Fund 174 0 0 Maori Girls' Cottage: Punga-	
		rehu 150 0 0	
			324 0 0
		District— Ngarauru 198 3 3	
		Ngatiruanui 161 4 2	
		Ngaruahine	
		Te Atiawa	
		Ngatimaru 112 12 4	
		General Account 67 11 3	842 16 1
			2,932 3 3 1,500 0 0 1 17 9
		-	594 1 11
		Balance—	5,028 2 11
		In bank on current account 2,952 6 3	
		In bank on fixed deposit 600 0 0	
		In hand: Petty cash 5 0 2	
*		War loan (duration and six	
		months—interest free) 1,000 0 0	
		4	1,557 6 5
	£9,585 9 4	£9.	,585 9 4

TARANAKI MAORI TRUST BOARD—continued.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1941.

77 77				_			JJ.	. THE TEME BRIDES O		, 1011.			_
Grants— Expenditur	$\cdot e.$							Componentian mont	Income.				d.
Marae renovation—		£	s.	a	£	2-	d.	Compensation grant Interest accrued	••	• •	• •	5,000 0	
Kairau Pa		560		0	J.	ρ.	u.	Rent: Office premises	• •	• •	• •	13 10 1 7	
Puniho Pa		20	ŏ	ŏ				Sale: Souvenir booklet	••	• •	• •	0 18	
Waipapa Pa		28	ő	ŏ				Sale: Bouveni bookiet	••	••	• •	0 10	U
Takere Pa		25	ŏ	ŏ									
Kotahimarae Pa		$\frac{25}{25}$	ö	ŏ									
Ketemarae Pa		25	ö	õ									
Wharepuni Pa		9											
į.					692	0	0						
Marae miscellaneous													
Takere Pa		50	0	0									
Kotahimarae Pa		50	0	0									
Kairau Pa		50	0	0									
					150	0	0						
Special—													
Raumoa Balneavis (deceased)		50	1	3									
Wreath—The late M. J. Savage		3	0	0									
				_	53	1	3						4
Education—				_									
Rima Wakarua Memorial Fund		100											
Maori Girls' Cottage, Pungarehu	• •	150	0	0	250								
701 4 1 4					250	U	0						
District—		F0	0	^									
Ngarauru	• •	59		9									
Ngatiruanui	٠.	59 59	$\frac{9}{9}$										
Ngaruahine		59 59	9]										
Te Atiawa Ngatimaru	• •		9										
	• •		11										
General account	• •	41	ı.ı	_	319	n	0						
					1,464	1	3						
Administration of the Board- £ s.	d.				,								
Members' allowance 47 10													
Members' travelling-expenses 28 4	8							(
-				8				1					
Secretary's salary		278		0									
Countersigning officer: Honorarium	١			0									
Travelling-expenses	٠:	14	18	l0									
Office— £ s.	d.												
Audit 9 18	0												
Bank charge 0 10	0												
Depreciation 5 5	5												
Insurance 2 11 Phone-box: Toll 44 8	8 4												
	5							1					
	0												
0.11	6												
	í												
Stationery	5												
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5												
Travelling-expenses 4 8	6							1					
Wages: Assistant 14 0													
110800. 1100100010 1. 11 0		203	6	9									
					582	0	3						
					2,046	1	6						
Excess of income over expenditure		• •			2,969	14	6						
*													
					£5,015	16	0	1				£5,015 16	10
						-	****	1					

TARANAKI MAORI TRUST BOARD—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1941.

	dilities.				Assets.			
1. Grants— (a) Marae renovation—	£	s. d	. £ s.	d.	1. Compensation Grant outstanding— £ s. d. Balance as at 31st March,	£	8.	d.
	585				1940 3,000 0 0			
Ketemarae Pa	432				Grant due 1940-41 5,000 0 0			
Kairau Pa	277							
Wharepuni Pa	9				8,000 0 0			
Puniho Pa Taikatu Pa	2	$\frac{9}{0}$ 1			Less payment during the			
Talkatu Fa Te Takere Pa		$\frac{0}{8} \frac{0}{10}$			year 5,000 0 0			
****		0 0			2. Furniture and fittings—	3,000	0	0
FF MANAGEMENT S. CO	00		1,372 13	5 9	Balance as at 31st March,			
(/i) Marae, miscellaneous			1,0.2 10	, ,	1940 105 8 10			
Waipapa Pa	0	4 0)		Less depreciation 5 5 5			
Pariroa Pa	10				Marie	100	3	5
Te Takere Pa	50	0 0		,	3. Land and buildings: Purchase-price	1,500	0	0
Ketetahi Pa	11	0 0			4. Sundry debtors—			
Aotearoa Pa Kotahimarae Pa	17	$\begin{array}{ccc} 7 & 2 \\ 0 & 0 \end{array}$			Bills receivable 88 8 6			
3.5 1 (1.1.3)	50	$\begin{array}{ccc} 0 & 0 \\ 2 & 3 \end{array}$			West Coast Reserves Bene-			
Kairau Pa	38	$\frac{2}{0} = 0$			ficiaries' Association 168 11 4 Sundry 16 14 10			
Addian 1 a	50		226 13	8 5		273	1.4	0
(c) District—			~~0	, ,,	5. Office: Payments in advance—	210	14	
Ngarauru	1	16 9			Phone rental 5 8 4			
Ngatiruanui		15 10			Insurance 0 13 11			
Ngaruahine	99					6	2	3
Taranaki	34				6. Cash balances—			
Te Atiawa	62				In bank on current account 2,952 6 3			
Ngatimaru	87	7 8	324 15	2	In bank on fixed £ s. d.			
(d) Health: Pa sanitati	on fund		$\frac{324}{200}$					
(e) Education: Rima	Wakarua Mei	morial	200 0	, 0	613 10 0			
		• •	47 0	0				
		_	$2,171 ext{ } 4$	4	0,0.0.0			
2. Reserves—	£	s. d.			War Loan (duration and six			
Reserves for depreciation		8 7			months—interest free) 1,000 0 0			
General reserve	600	0 0	619 8	77		4,570	16	5
3. Sundry creditors—			019 0	•				
Board member: Allowan	ce							
4		8 0						
Social security tax	4	12 6						
	*****		6 0	6				
4 A			2,796 13	5				
4. Appropriation Account— Balance as at 31st March, 19	40 3,654	19 0						
Dalance as at 31st march, 19	±0 3,004	12 0						
Add refund re Social-	s. d.							
	16 10							
Excess of income								
over expenditure 2,969				- 1				
	2,999	11 4						
	- makes more reconstructions		6,654 3	4				
			£0 450 10	9				_
			£9,450 16	9		£9,450]	16	9
					•			

W. WAKARUA, Secretary.

The Audit Office, having examined the Balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct subject to the following comment: As Parliament has not provided in the appropriations for the payment of the compensation grant of £3,000, the item "Compensation grant outstanding, £3,000," should not be shown in the Balance-sheet as an asset of the Board.—Cyril G. Collins, Controller and Auditor-General.

THWHARETOA TRUST BOARD.

		TUWH	IARI	ETOA	TRUST BOARD.					
RECEIPTS A	ND PA	YMENTS A	Accor	UNT FO	R THE YEAR ENDED 31s	ST MARCE	н, 19 41.			
Receipt				£		Payments.			£	
Grant from New Zealand Government	nt	• •		3,000	Bank overdraft, 31st March,	1940	••	•• •	370	
Refunds from Native Trustee	• •	• •		2,200	Less—	1.		£		
77 . 12 from			£ 64	Į.	Post Office Savings-ban Petty cash	к 		3		7%
Excess license fees	• •	• •	71	}	1 obly outil		• •	_	10	
Rent of office			5		_					360
			202	140	Grants—				18	
Bank credit, 31st March, 1941	• •	• •	$\frac{202}{398}$	į	Indigent Natives Medical			• •	300	
Outstanding cheques	• •	• •	000	1	Maraes				310	
			197	1	Educational			• •	480	
Less—		£			Dental schools	• •		• •	$\begin{array}{c} 187 \\ 415 \end{array}$	
Post Office Savings-bank credit		$\begin{array}{ccc} \dots & 7 \\ \dots & 5 \end{array}$		ì	Miscellaneous	• •	• •	• •	410	1,710
Petty cash on hand	• • •	ə -	12		Members-					-,
			_	185	Allowance		• •		58	
				1	Travelling-expenses	• •	• •	• •	43	101
					Office expenses—					1.01
				i	Printing expenses, &c.				15	
					Secretary's salary				113	
					35					128
					Petty cash expended	• •	• •	• •	• •	$\frac{8}{48}$
					Sundry unclassified expenses Debenture interest	8		• •	• •	150
					Bonds Account			• •	• • • • • • • • • • • • • • • • • • • •	500
					Deposit, Native Trustee			• •		2,000
					Loan to New Zealand Gover	rnment fre		est	• •	500
					Advances	• •	• •	• •	• •	20
				£5,525						£5,525
										سست
INCOME AND	Expe	MINITURE /	A aco	HNT FO	R THE YEAR ENDED 31s	ST MARC	н, 1941.			
		NDITORE 2	.1000	OHI IO		Income.				£
Expendi	ure.		£	£	Grant from New Zealand G					3,000
Grants— Tuwharetoa Timber Co			$5\tilde{6}8$		Interest from Native Truste					110
Hoani te Heuheu, re Robertson E	state		500		Excess license fees	• •	• •	• •		64
Indigent Natives			18		Balance carried down	• •	• •	• •	• •	77
Medical		• •	300							
Maraes			$\frac{310}{480}$							
Educational Dental schools			187							
Miscellaneous			415							
				2,780						
Members—			58							
Allowances Travelling-expenses	• •	• • •	43							
Travening-expenses			*******	101						
Office expenses—										
Rent	• •	• •	11 113							
Secretary's salary			15							
1 imang, we	• • •			139						
Petty cash expended			• •	8						
Sundry unclassified expenditure	• •	••	• •	48 4						
Depreciation Assets Reserve Debenture interest	• • •	• • •	• •	150						
Weaver, D.: Written off		••	15							
Taite te Tomo: Written off			8	.19.49						
			_	23						
				£3,251						£3,251
										-
				£	Polymon brought for					\mathfrak{L} $15,365$
Balance brought down	• •	• •	• •	$\frac{77}{15,288}$	Balance brought forward	••	••	••	• •	10,000
Balance carried forward		••	٠.							*************
			3	£15,365					;	£15,365
			-						•	
		BALANCE-	SHEE	T AS A	т 31st Макси, 1941.					
Liabili	ties.			£	1	Assets.				£
Reserve for depreciation				55	Taupo property	• •	• •	• •	• •	400
Tongariro timber-owners' claims, &	е	• •		2,000	Office furniture	••	• •	• •	• •	$\begin{array}{c} 42 \\ 17 \end{array}$
Sundry creditors—			.€ 11		Office appliances Post Office Savings-bank A	ccount			• • •	7
Natives' accounts Maori Conneil Account			18		Native Trustee : Deposit					3,286
				29	Petty cash in hand			• •	• •	5
Bank of New Zealand			• •	12 200	Tongariro timber-owners' e	laims			• •	2,000
Excess of income over expenditure	• •	••	• •	15,288	Ngati Tuwharetoa compens Sundry debtor: Barclay,	sation claii G.		nal) ••	• •	$\substack{1,074\\4}$
					Sundry debtors for advance	es				$4,39\overline{6}$
					Jones Estate: Native deb	tors' accou	unts taker	over		5,838
					Loan to New Zealand Gove	ernment fr	ee of inte	rest	••	500

HOANI TE HEUHEU, Chairman. P. Alfred Grace, Secretary.

£17,569

The Audit Office, having examined the balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct.—Cyril G. Collins, Controller and Auditor-General.

£17,569

NEW ZEALAND REPARATION ESTATES.

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941.

Item.		Ru	bber.			Copra.	Cocoa.		Sur	ndries.		Total.	
					Đ	ebit.							
Stock at 1st April, 1940	ļ		£)		£	£			£	ı	£	
Production		3	$\begin{array}{c} 178 \\ 404 \end{array}$			6,474 13,845	$8,740 \\ 13,876$			39		15,431	
Expenses		1,			8,784	5.143			147 87		31,272 $15,102$		
Profit		4,333					2,971			234		7,538	
Totals		9,	.003			29,103	30,730			507		69,343	
			0	(Cre	edit.							
Proceeds from sales		8.	£ .970			£ 14,484	£ 24,114			£ 501		£ 48,069	1
Refunds of duty Stock at 31st March, 1941			1	İ		1,870	649					2,520)
ouck at 31st March, 1941			32			$\begin{bmatrix} 10,676 \\ 2,073 \end{bmatrix}$	5,967			6		16,681	Į
Totala	-						• •					2,073	;
Totals	•••	9,	003			29,103	30,730			507	1	69,343	;
Profit an	D Los £ 2,878	s. d.				Profits from	trading—			£ s.	d.	£	8.
Less amount recovered from banana	•				i	Rubber	• •	• •		2,970 18 4,332 15			
scheme	600	0 0	0.050			Hides		• • •					
esidential and Head Office buildings—			2,273	6	3					7 507 14	10		
Maintenance	821	. 11 3				Less loss	on copra			7,537 14 $2,072 13$			
Yard-maintenance Rates, taxes, and insurance		13 1 15 10				Come1 :						5,465	1
			1,958	0 :	$_2$	General incor Rents	me			2,945 8	6		
eneral expenses— Audit fees	101	0 0			- 1	Interest			• • •		8		
Beetle-inspection		$\begin{array}{ccc} 0 & 2 \\ 15 & 4 \end{array}$			ļ	Head Office s	under comi				:	3,238	16
Furniture-maintenance		18 10			ĺ	Commission	n	ngs		535 3	8		
General expenses	385					Plantation	stores	• •			8		
Leaupuni water-supply: Mainten-	223	10 3			İ	Slipway ea Vaivase wa	rnings			1 7			
ance	5				-	Weighbridg		• •	• •	5 6 0 10			
London general expenses Motor-car hires	101				1	Sundries	••			10 6			
General Manager's car	246	10 4				Profits on roa	lination of				1		0
Plantation leased expenses		11 0				Profits on rea Bad debts rea	mzanon or s covered	unary a	ssets	• •			$\frac{14}{c} \frac{1}{1}$
Postages and radios	196					Profit on sale	of tomato-	eases		• •			$\frac{6}{7}$.
Printing and stationery	$\frac{127}{208}$				1	Profit Tapata	apao Rest H	ouse				ī	2
Travelling allowances and expenses		6 5			-	Motor-boats— "Taumafai	i ''			984 2	3		
epreciation			1,844			" Tausala "	,			102 10	ï		
esses on Working Accounts :	•		1,207	6 5)	Yard labour					- 1	,086 1	
Blacksmith shop	7	3 10				Sales of meat	and stock i	orenses	• •	4,972 3	6	167 1	.5
Carpenters' shop		$\frac{1}{1}$ 6			1	Less loss or	ı yard meat	• •		41 17			
Paint-shop		$\begin{array}{ccc} 14 & 6 \\ 5 & 5 \end{array}$				Plantation su	nder income				- 4	,930	6 4
			88			Aleisa	nary meome	• • •		88 7	9		
otor-lorries: Losses on working	• •			11 6		Central Gro		::		389 4			
Rent	3	0 0				Mulifanua Vaitele		• •		141 13			
Interest	86					Vailele	• •	• •		$\begin{array}{cccc} 58 & 2 & 3 \\ 82 & 8 & 3 \end{array}$			
eserve for bad and doubtful debts			89	8 0		Sigaele	••		• • •	$63 \cdot 14$			
ess on sale of horses, &c		• •	$\frac{85}{11}$	$\begin{array}{ccc} 14 & 7 \\ 0 & 0 \end{array}$	- 1	Solana	• •			6 - 6	0		
ss on Cassava starch experiment			54	7 0								829 1	7 2
gaele general maintenance			51	3 1									
ofit transferred to Profit and Loss A Account		ation	9,531	10-11									
	• •	• • •											
		4,1	7 220	1 0	- 1								
		£	17,330	1 6								,330	

							1	in in its in its	ATT - VIT 12 F	manun,	1311.		
Balance	• •	.,	• •	 ٠.	£ 49,641	s. d 11 1		Loss Account				$^{£}_{40,110}_{9,531}$	10 11

 £49,641 11 11
 Profit and Loss Account
 ...
 ...
 9,531 10 11

 £49,641 11 11
 £49,641 11 11

NEW ZEALAND REPARATION ESTATES—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1941.

Liabilities.) <u>IISJI ISIS</u> I	. 11	()	A	ssets			_			_
	£	s.	d.	Properties unoccupied—		£ 82,779	s. 4		£	s.	d.
Capital Account	690,580	U	4	Land Buildings	• •		19				
Reserves— Blackboys' Repatriation Con- £ s. d.				Improvements		2,292					_
tingency Account 1,706 1 9				~					85,110	11	5
Plantation renewals 7,670 5 10				Properties occupied or leased— Residential and Head Office—	_						
Niuean labour: Deferred pay 192 7 3	9,568	14	10	Land		16,965					
Sundry creditors—	,,,,,,		-	Buildings :.		26,380	12	8			
Ordinary 1,091 6 9				Plant and machinery—		547	4	0			
Personal accounts in credit 404 1 11	1,495	8	8	Saleufi Iceworks Furniture and office plant	• •	476					
Cocoa Consignments Lessees	$\frac{1,433}{77}$		6	Fairmoute and onice passe	• •				44,369	7	6
Deposits Account	171		6	Plantations leased—		05.040	0	7			
Banana Scheme Account 17,424 8 7				Land Buildings	• •	87,949 $15,235$	30	4			
Less scheme assets 4,756 16 4	12,667	12	3	Buildings Improvements		5.527	9	4			
Writings-off in Suspense	1,283		3	•					108,712	8	9
Paymaster-General's Suspense Account	163			Plantations worked—		212 509	ĸ	. 1			
Profit and Loss Appropriation Account	49,641	11	11	Land Buildings		$313,593 \\ 24,193$	$\frac{5}{4}$				
				Other improvements		30,731		2			
				Plant and machinery		1,771					
				Farniture	• •	$\frac{333}{291}$					
				Stores		23,707					
				111VO-BBOOK					394,620	14	5
				Plant and machinery—		254	1				
				Engineers' and carpenters' sh Weighbridge	юþ		0				
				Yard plant		153					
				Blacksmith shop		7	6	11	455	10	0
				Sundry assets—		,			400	10	U
				Motor boats and equipment		1,042					
				Motor lorries and car		539					
				Leaupuni water-supply	• •	147	3.0		1,729	15	6
				Sundry debtors—					. , .		
	d.			Rents, &c		3,611					
				Ordinary debtors	• •	828	7	7			
						4,439	17	11			
				Less reserve for bad a		054	~	o			
				doubtful debts	• •	954	5	0	3,485	12	5
				Secured debtors—					5,100		,
				Land purchases		1,939					
				Mortgages	• •	$\frac{2,404}{693}$					
				Bill of sale	• •				5,037		
				Bank of New Zealand Accou	ınt				890		
				Paymaster-General's Account	ıt				81,331 74		
				London Suspense Account Payments in advance—	• •	٠.				•	**
				Rent, &c			18				
				Sundries	• •	4	. 8	0	105	6	0
				Stores and stocks on hand					7,954	. 13	1
				Goods in transit					307		6
				Produce on hand and consig					$16,682 \\ 25$		
				Duty Deposit Account Losses on realization					6,778		
				Outstanding losses in Susper					1,283	3 2	
				Exchange Account					$\frac{3,048}{70}$	3 . 5 3 . 16	
				Exchange Suspense Account Cash on hand and at bank					3,567		
				Studie Str. March College Co. No.	, .						
	£765,649								£765,649) II
				i I						_	

I hereby certify that the Profit and Loss Account, Trading Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—Cyrll G. Collins, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (470 copies), £62 10s.

By Authority: E. V. Paul, Government Printer, Wellington.—1942.

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