

STATEMENT No. 2.

INCOME AND EXPENDITURE OF THE WHOLE UNDERTAKING FOR THE YEAR ENDED 31ST MARCH, 1942.

	Statement No.	Year 1941-42.				Year 1940-41.			
		Gross Revenue.	Expenditure.	Net Revenue.		Gross Revenue.	Expenditure.	Net Revenue.	
Railway operation ..	3	£ 10,383,880	£ 8,902,592	£ 1,481,288		£ 9,694,190	£ 8,406,790	£ 1,287,400	
Lake Wakatipu steamers ..	9A	7,153	11,351	4,198	Dr.	7,108	10,898	3,789	Dr.
Refreshment service ..	9A	251,043	228,277	22,766		221,424	208,208	13,216	
Bookstall service ..	9A	140,864	132,160	8,704		123,680	117,075	6,606	
Advertising service ..	9A	27,742	24,914	2,828		31,209	28,245	2,964	
Dwellings ..	9A	147,389	220,404	73,015	Dr.	145,178	195,165	49,987	Dr.
Buildings occupied by refreshment service, book-stall-proprietors, &c.	9A	38,533	27,913	10,620		35,732	27,736	7,996	
Road motor services ..	9A	551,153	508,423	42,730		503,304	471,458	31,845	
Miscellaneous revenue ..	..	390,581	..	390,581		398,393	..	398,393	
		11,938,338	10,056,034	..		11,160,218	9,465,575	..	
Total net revenue to Net Revenue Account ..	..	..	..	1,882,304		..	..	1,694,644	

NET REVENUE ACCOUNT.

	1941-42.	1940-41.	
Dr.			Cr.
Interest charges ..	£ 2,756,146	£ 2,746,544	Net earnings before charging interest on capital ...
			Reduction on account of interest charges, vide section 14, Finance Act, 1930 (No. 2)
	2,756,146	2,746,544	
			1940-41.
			1,694,644
			1,051,900
			2,746,544