

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

| YEAR ENDED 31ST MARCH, 1941. | | RECEIPTS. | | YEAR ENDED 31ST MARCH, 1942. | |
|------------------------------------|-------|---|-----------|---------------------------------|-------|
| £ | s. d. | | | £ | s. d. |
| 339,313 | 6 4 | Balances at beginning of Year,— | | 34,014 | 9 5 |
| | | Cash | | | |
| | | Investment Account— | | 2,500 | 0 0 |
| | | Securities held | | | |
| 82,693,881 | 8 11 | Securities issued in renewal or conversion of Loans | | 76,583,777 | 2 0 |
| 521,720 | 0 3 | Securities issued to cover costs, charges, and expenses of conversion | | 2,835,122 | 18 6 |
| 98,340 | 0 0 | Ordinary Stock issued in exchange or replacement of Death Duty Stock | | 106,525 | 0 0 |
| 1,500 | 0 0 | Death Duty Stock issued in replacement of Ordinary Stock | | .. | |
| 164,175 | 0 0 | Stock issued in exchange for Debentures | | 59,730 | 0 0 |
| 347,215 | 0 0 | Ordinary Stock issued in replacement of Tax-free Stock | | 2,159,135 | 0 0 |
| 3 5 0 | | Interest-free Stock issued in exchange | | .. | |
| .. | | Interest on overdue instalments | | 25 3 10 | |
| 1,443 12 4 | | Amount received on account of New Zealand's share of German Reparations | | 949 16 1 | |
| 2,625 12 9 | | Amount received in respect of War Expenses (1919) for redemption of securities | | 1,444 7 1 | |
| 34,700 1 3 | | Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands securities | | 35,867 1 8 | |
| | | Amount received from Ordinary Revenue Account for redemption of securities— | | | |
| 1,693,301 3 6 | | Ordinary Revenue Account, War Expenses (1919) | 350 0 0 | .. | |
| 1,073 19 4 | | Public Works Fund, General Purposes Account | .. | .. | |
| 2,340 0 0 | | Main Highways Account | .. | .. | |
| | | War Expenses Account (1939) | 1,408 0 0 | 1,758 0 0 | |
| 1,696,715 2 10 | | | | | |
| 1,460,000 0 0 | | Amount received from Public Works Fund, General Purposes Account, for redemption of securities | | 24,300 0 0 | |
| 4 5 2 | | Proceeds sales of National Endowment lands | | 53 3 0 | |
| .. | | Amount received from Land for Settlements Account for redemption of securities | | 11,600 0 0 | |
| 184,475 0 0 | | Amount received from Main Highways Account for redemption of securities | | .. | |
| 361 3 5 | | Amount received for redemption of State Advances securities | | 220 10 0 | |
| 5,370 0 0 | | Amount transferred from the Samoan Loan Sinking Fund for the redemption of securities issued in respect of Samoan Loan Suspense Account | | 5,625 0 0 | |
| .. | | Amount received from State Advances Corporation in reduction of contingent liability to be used for redemption of securities | | 27,073 2 9 | |
| 6,320 0 0 | | Amount received from State Coal-mines Account for redemption of securities | | 9,164 0 0 | |
| 3,647,992 10 0 | | Amount received from War Expenses Account for redemption of securities | | 7,351,098 10 10 | |
| £91,206,155 8 3 | | Totals | | £89,249,983 5 2 | |