

TUWHARETOA TRUST BOARD.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941.

<i>Receipts.</i>				£	<i>Payments.</i>				£
Grant from New Zealand Government	..	..	..	3,000	Bank overdraft, 31st March, 1940	..	..	..	370
Refunds from Native Trustee	..	..	..	2,200	Less—				£
				£	Post Office Savings-bank	..	..	..	7
Excess license fees	..	..	..	64	Petty cash	..	..	..	3
Repayments against advances	..	..	..	71					10
Rent of office	..	..	..	5					360
				140	Grants—				
Bank credit, 31st March, 1941	..	..	..	202	Indigent Natives	..	..	..	18
Outstanding cheques	..	..	..	398	Medical	..	..	..	300
				197	Maraes	..	..	..	310
Less—				£	Educational	..	..	..	480
Post Office Savings-bank credit	..	..	..	7	Dental schools	..	..	..	187
Petty cash on hand	..	..	..	5	Miscellaneous	..	..	..	415
				12					1,710
				185	Members—				
				£5,525	Allowance	..	..	..	58
					Travelling-expenses	..	..	..	43
									101
					Office expenses—				
					Printing expenses, &c.	..	..	..	15
					Secretary's salary	..	..	..	113
									128
					Petty cash expended	..	..	..	8
					Sundry unclassified expenses	..	..	..	48
					Debenture interest	..	..	..	150
					Bonds Account	..	..	..	500
					Deposit, Native Trustee	..	..	..	2,000
					Loan to New Zealand Government free of interest	..	..	..	500
					Advances	..	..	..	20
									£5,525

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941.

<i>Expenditure.</i>				£	£	<i>Income.</i>				£
Grants—						Grant from New Zealand Government	..	..	..	3,000
Tuwharetoa Timber Co.	..	..	..	568		Interest from Native Trustees	..	..	..	110
Hoani te Heuheu, re Robertson Estate	..	..	..	500		Excess license fees	..	..	..	64
Indigent Natives	..	..	..	18		Balance carried down	..	..	..	77
Medical	..	..	..	300						
Maraes	..	..	..	310						
Educational	..	..	..	480						
Dental schools	..	..	..	187						
Miscellaneous	..	..	..	415						
				2,780						
Members—										
Allowances	..	..	..	58						
Travelling-expenses	..	..	..	43						
				101						
Office expenses—										
Rent	..	..	..	11						
Secretary's salary	..	..	..	113						
Printing, &c.	..	..	..	15						
				139						
Petty cash expended	..	..	..	8						
Sundry unclassified expenditure	..	..	..	48						
Depreciation Assets Reserve	..	..	..	4						
Debenture interest	..	..	..	150						
Weaver, D.: Written off	..	..	..	15						
Taite te Tomo: Written off	..	..	..	8						
				23						
				£3,251						£3,251
				£						£
Balance brought down	..	..	..	77		Balance brought forward	..	..	..	15,365
Balance carried forward	..	..	..	15,288						
				£15,365						£15,365

BALANCE-SHEET AS AT 31ST MARCH, 1941.

<i>Liabilities.</i>				£	<i>Assets.</i>				£
Reserve for depreciation	..	..	..	55	Taupo property	..	..	..	400
Tongariro timber-owners' claims, &c.	..	..	..	2,000	Office furniture	..	..	..	42
Sundry creditors—				£	Office appliances	..	..	..	17
Natives' accounts	..	..	..	11	Post Office Savings-bank Account	..	..	..	7
Maori Council Account	..	..	..	18	Native Trustee: Deposit	..	..	..	3,286
				29	Petty cash in hand	..	..	..	5
Bank of New Zealand	..	..	..	197	Tongariro timber-owners' claims	..	..	..	2,000
Excess of income over expenditure	..	..	..	15,288	Ngati Tuwharetoa compensation claim (principal)	..	..	..	1,074
				£17,569	Sundry debtor: Barclay, G.	..	..	..	4
					Sundry debtors for advances	..	..	..	4,396
					Jones Estate: Native debtors' accounts taken over	..	..	..	5,838
					Loan to New Zealand Government free of interest	..	..	..	500
									£17,569

HOANI TE HEUHEU, Chairman.

P. ALFRED GRACE, Secretary.

The Audit Office, having examined the balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct.—CYRIL G. COLLINS, Controller and Auditor-General.