

1941.  
NEW ZEALAND.

---

# PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31st MARCH, 1941.

---

*Laid before the General Assembly in pursuance of Section 27 of the Public Trust Office Amendment Act, 1921-22.*

---

The CONTROLLER AND AUDITOR-GENERAL to the Hon. the MINISTER OF FINANCE.

SIR,—

The Audit Office, 27th June, 1941.

I have the honour, in accordance with the provisions of section 27 of the Public Trust Office Amendment Act, 1921-22, to transmit to you the Balance-sheet of the Public Trust Office as at the 31st March, 1941, and to advise you that it has been examined and found correct.

I have the honour to be,

Sir,

Your obedient servant,

CYRIL G. COLLINS,

Controller and Auditor-General.



PUBLIC TRUST OFFICE—continued.

PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 1941.

Dr.	£	Cr.	£
Salaries .. .. .	272,259	Commission, and other income (net) .. .. .	397,393
Overtime .. .. .	422		
Service charges—	£		
Agents' commission .. .. .	3,285		
Services of High Commissioner .. .. .	1,260		
Services of General Post Office .. .. .	896		
	5,441		
Audit of books and accounts .. .. .	850		
Maintenance of premises and plant: Repairs, insurance, &c. .. .. .	6,066		
Rent .. .. .	2,188		
General charges—	£		
Advertising .. .. .	3,813		
Cleaning, heating, lighting, and power .. .. .	6,444		
Legal expenses .. .. .	195		
Rates .. .. .	927		
Miscellaneous payments .. .. .	461		
Postages and freight .. .. .	7,196		
Stamp duty on receipts and cheques .. .. .	1,631		
Telephone subscriptions .. .. .	1,874		
Printing, stationery, and requisites .. .. .	3,632		
Travelling expenses .. .. .	3,437		
Salaries and expenses of Farm Inspectors .. .. .	5,074		
Salaries of Custodians and staff .. .. .	8,900		
	43,584		
Amount written off under section 43, Public Trust Office Amendment Act, 1913 .. .. .	355		
Compassionate allowances to dependants of deceased officers .. .. .	362		
Losses on realization of mortgages and of mortgage securities acquired, and reserve for anticipated losses on mortgages .. .. .	23,755		
Depreciation on office premises, furniture, plant, &c. .. .. .	16,912		
Contribution to subsidy to Public Service Superannuation Fund .. .. .	3,086		
Land-tax .. .. .	4,476		
New Zealand Centennial Exhibition .. .. .	46		
Reserve for taxation .. .. .	518		
Balance, being net profit for year, transferred to Appropriation Account .. .. .	17,073		
	£397,393		£397,393

E. O. HALES, Public Trustee.  
F. MENNEER, Chief Accountant.

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941.

Dr.	£	Cr.	£
Consolidated Fund: One-half profits for year ended 31st March, 1940, payable in accordance with section 24 (1) of the Finance Act, 1929 .. .. .	8,489	Balance .. .. .	8,489
Investment Fluctuation Account .. .. .	8,536	Profit and Loss Account: Balance transferred .. .. .	17,073
Balance .. .. .	8,537		
	£25,562		£25,562
		Balance .. .. .	£ 8,537

E. O. HALES, Public Trustee.  
F. MENNEER, Chief Accountant.

Approximate Cost of Paper.—Preparation, not given; printing (585 copies), £4 10s.

