NEW ZEALAND STATE COAL-MINES—*continued*.

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1941.

Name of Works.	Total Capital Expenditure.	Total Amount of Depreciation written off.	Assets as per Balance-sheet, 31st March, 1941.	Net Profits.	Net Losses.	Liabilities as per Balance-sheet, 31st March, 1941.
	£	£	£	£	£	
Point Elizabeth Colliery	98,210					
Less sales and loss by fire	2,291					
	95,919	95,919	..	147,583	..	..
Liverpool Colliery	345,695					
Less sales, transfers, &c.	9,555					
	336,140	269,129	67,011	62,908	..	..
Seddonville Colliery	38,243					
Less sales	549					
	37,694	37,694	..	..	36,822	..
Briquette-works property	16,135					
Less sales	2,066					
	14,069	14,069	..	..	22,661	..
Prospecting on State coal reserve	12,799					
Less transfers	10,898					
	1,901	916	985	..	..	..
Strongman Colliery	221,610					
Less sales, transfers, &c.	19,589					
	202,021	8,330	193,691	..	5,886	..
Plant, buildings, &c., on hire	7,801					
Less sales, transfers, &c.	4,043					
	3,758	3,209	549	644	..	..
Charming Creek prospecting	5,957	5,957	..	..	5,545	..
James Colliery	74,448					
Less sales, transfers, &c.	3,731					
	70,717	65,648	5,069	..	10,810	..
MacDonald Colliery	93,600					
Less recoveries	756					
	92,844	49,149*	43,695	..	26,752	..
Mangapehi Colliery	21,509					
Less sales, transfers, &c.	147					
	21,362	422	20,940	..	184	..
Tatu Colliery	19,738					
Less sales, transfers, &c.	595					
	19,143	..	19,143	..	..	..
Wellington Depot	21,667					
Less sales and transfers	898					
	20,769	14,061	6,708	5,499	..	..
Christchurch Depot	16,416					
Less sales and loss on horses	466					
	15,950	12,318	3,632	20,621	..	..
Wanganui Depot	3,736					
Less sales, loss on horses, transfers, &c.	309					
	3,427	3,364	63	..	2,264	..
Dunedin Depot	2,023					
Less sales	641					
	1,382	1,382	..	..	4,248	..
Hulks property	4,034					
Less sales	1,949					
	2,085	2,085	..	1,787	..	..
Office furniture	190					
Less sales	17					
	173	173	..	..	173	..
Grand total	1,003,811					
Less sales, transfers, &c.	58,500					
	£945,311	£583,825	£361,486			
Carried forward	..	..	361,486	239,042	115,345	..

* Includes interest (£30,285 19s. 10d.) capitalized from date of purchase to date lease was granted—now written off.