

PUBLIC ACCOUNTS, 1940-1941.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
PUBLIC DEBT

YEAR ENDED 31ST MARCH, 1940.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1941.
£ s. d. 3,262 17 3	Balance at beginning of Year,— Cash	£ s. d. £ s. d. 17,422 18 3
1,153,251 10 3	Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act— Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1940	1,246,723 5 2
92,169 6 6	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1940	101,560 8 11
645,185 6 0	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1940	710,923 2 5
1,771 7 9	Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of redemption	14,855 8 4
1,892,377 10 6		2,074,062 4 10
£1,895,640 7 9	Totals	£2,091,485 3 1

REMITTANCES TO

£ s. d. 8,445,700 0 0	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington	£ s. d. £ s. d. 12,208,558 0 0
£8,445,700 0 0	Totals	£12,208,558 0 0

RESERVE FUND

£ s. d. 31,597 4 6	Balances at beginning of Year,— Cash	£ s. d. £ s. d. 64,219 19 10
1,240,897 0 10	Investment Account— Securities held	1,240,897 0 10
27,094 11 0	Hawke's Bay Earthquake,— Repayments of Loans made to Earthquake Sufferers	31,666 14 9
5,703 2 1	Repayment of Loans made to Local Authorities	6,154 5 1
32,797 13 1		37,820 19 10
£1,305,291 18 5	Totals	£1,342,938 0 6