

NATIVE DEPARTMENT—*continued*.

## SPECIAL HOUSING FUND.

## STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Receipts.</i>				<i>Payments.</i>			
Balances, 1st April, 1939—	£	£		Loans to Natives for dwellings—	£	£	
In hands of Maori Land Boards .. ..	3,967			Erection .. ..	25,267		
In hands of Native Trustee .. ..	64,837			Repairs .. ..	652		
		68,804		Miscellaneous .. ..	64		
Repayments by Natives—						25,983	
Interest .. ..	1,934			Expenditure on dwellings (sections 3 and 4 Amendment			
Principal .. ..	5,399			Act, 1938): Erection .. ..			17
		7,333		Title expenses of gifted land .. ..			2
Deposits against advances .. ..		911		Balances, 31st March, 1940—			
Deposits in suspense .. ..		612		In hands of Maori Land Boards .. ..	9,478		
Interest received from Native Trustee .. ..		1,173		In hands of Native Trustee .. ..	43,353		
						52,831	
							£78,833
		<u>£78,833</u>					<u>£78,833</u>

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>				<i>Income.</i>			
Title expenses of gifted land .. ..	£	2		Interest earned on—	£		
Transfer to Housing Fund Account .. ..	3,141			Loans .. ..	1,970		
				Deposits with Native Trustee .. ..	1,173		
		<u>£3,143</u>				<u>£3,143</u>	

## HOUSING FUND ACCOUNT.

<i>Dr.</i>				<i>Cr.</i>			
Balance, 31st March, 1940 .. ..	£	105,655		Balance, 1st April, 1939 .. ..	£	102,490	
				Value of land donated to fund .. ..	25		
				Excess of income over expenditure .. ..	3,140		
		<u>£105,655</u>				<u>£105,655</u>	

## BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				<i>Assets.</i>			
Special Housing Fund .. ..	£	105,656		Land	£	£	
Deposits against advances .. ..	1,850			Purchased .. ..	375		
Sundry creditors .. ..	51			Donated .. ..	25		
						400	
				Buildings completed (2): Principal .. ..		108	
				Loans to Natives—			
				Principal .. ..	54,144		
				Interest due .. ..	35		
				Interest accrued .. ..	39		
						54,218	
				Cash balances—			
				In hands of Maori Land Boards .. ..	9,478		
				In hands of Native Trustee .. ..	43,353		
						52,831	
		<u>£107,557</u>				<u>£107,557</u>	

O. N. CAMPBELL, Under-Secretary.

M. J. LAWLESS, A.R.A.N.Z., Accountant.

NOTE.—To enable the Board of Native affairs to fully exercise its powers and functions in respect of Natives who, in the opinion of the Board, are unable to furnish the security required under the Native Housing Acts and for the purpose of assisting the most urgent and necessitous cases, the Government has established a Special Housing Fund consisting of grants totalling £100,000 which have been paid into the Native Trustee's Account for disbursement through the Maori Land Boards as directed by the Board of Native Affairs. All interest, repayments of principal, and other accumulations belong to the fund and may be utilized in granting advances for housing purposes.

I hereby certify that the Statement of Receipts and Payments, the Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.