

MISCELLANEOUS ADVANCES FROM CONSOLIDATED FUND.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>	£	<i>Income.</i>	£
Excess of income over expenditure	18,887	Interest on advances	18,831
		Surplus from Waitangi Land Settlement Association ..	56
	<u>£18,887</u>		<u>£18,887</u>

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>	£	<i>Assets.</i>	£	£
Advances from Consolidated Fund	660,988	Advances to—		
Writings-off in Suspense	1,440	Land-settlement associations	155,294	
Treasury Adjustment Account	13,046	State Forest Account	87,405	
Excess of income over expenditure	18,887	Rural Intermediate Credit Board	400,850	
		Agricultural associations	1,112	
		Sundry	674	
				645,335
		Interest due, unpaid, or accrued		47,586
		Assets in Suspense Account		1,440
	<u>£694,361</u>			<u>£694,361</u>

NOTE.—Some loss of interest and principal is anticipated in respect of advances to land-settlement finance associations.

A. R. F. MACKAY, Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enclosed thereon. CYRIL G. COLLINS, Controller and Auditor-General.

PUBLIC WORKS DEPARTMENT.

ELLESMERE AND FORSYTH RECLAMATION AND AKAROA TRUST ACCOUNT (PUBLIC WORKS FUND).

(Section 383, Land Act, 1924.)

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>	£	<i>Assets.</i>	£
Accumulated Fund	16,914	Net receipt from sale or lease of Ellesmere Lake lands ..	129,089
		Less expenditure on construction, &c., of Lincoln-Akaroa Railway	112,175
	<u>£16,914</u>		<u>£16,914</u>

J. W. SCOTT, A.R.A.N.Z., Chief Accountant, Public Works Department, Wellington.

I hereby certify that the Balance-sheet has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.

NATIONAL DEVELOPMENT ACCOUNT (PUBLIC WORKS FUND).

ROADS, HARBOUR-WORKS, ROADS ON GOLDFIELDS, LANDS (MISCELLANEOUS), ETC.

INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>	£	<i>Income.</i>	£
Net expenditure (including a proportion of general "departmental" administrative expenditure) on the following works—		Recoveries on account of expenditure of previous years—	
Roads	1,157,991		
Harbour-works	1,589	Roads	20
Lands: Miscellaneous	170,930	Lands	1,076
Development of flax industry	523		1,096
		Balance, being excess of capital expenditure over capital income, on roads, harbour-works, &c., transferred to National Development Account	1,329,937
	<u>£1,331,033</u>		<u>£1,331,033</u>