

SOCIAL SECURITY DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940—*continued.**Vote: "War and Other Pensions."*

<i>Expenditure.</i>		<i>Income.</i>	
	£		£
Military and naval pensions		Credits from pensions outstanding at 31st March, 1939	5,454
Great War		Excess of expenditure over income	2,041,126
Disability .. .. .	1,704,184		
Veterans' allowances .. .. .	210,122		
Defence and Naval Forces .. .. .	3,106		
South African War Veterans .. .. .	2,042		
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	1,919,454		
Civil pensions and annuities			
Special annuities .. .. .	5,732		
Retirement pensions to Judges, police, and Civil servants .. .. .	7,101		
Final payments under Pensions Act .. .. .	32,966		
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	45,799		
Other charges			
Grant to Soldiers' Civil Re-establishment League .. .. .	2,000		
Medical examination, treatment, travelling-expenses, and clothing allowances: Disabled soldiers .. .. .	39,904		
Rail concessions, and loadings on life-insurance policies: Disabled soldiers .. .. .	1,028		
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	45,932		
Administration charges			
Proportion of administration expenses of Social Security Department .. .. .	27,000		
Salaries and travelling-expenses			
War Pensions Board .. .. .	5,500		
War Pensions Appeal Board .. .. .	2,953		
Sundry expenses .. .. .	242		
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	35,695		
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	£2,046,880		£2,046,880

## BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>		<i>Assets.</i>	
	£		£
Capital		Improvements to leasehold buildings .. .. .	11,317
Public Works Fund .. .. .	1,247	Freehold land and buildings .. .. .	3,857
Consolidated Fund .. .. .	40,560	Furniture and fittings .. .. .	26,726
	-----	Mechanical appliances .. .. .	9,297
	41,807	Motor-vehicles .. .. .	1,816
Creditors		Libraries .. .. .	111
War and other pension instalments .. .. .	80,714	Stamps on hand .. .. .	374
Monetary benefit instalments .. .. .	110,877	Stationery on hand .. .. .	2,591
Hospital benefits .. .. .	104,982	Medical stores on hand .. .. .	555
Maternity benefits .. .. .	57,806	Employment Promotion Fund loans and investments	72,013
Administrative	£	Debtors—	
Inter-departmental .. .. .	11,862	Inter-departmental .. .. .	86,427
Sundry .. .. .	4,976	Sundry .. .. .	18,866
	-----	Unpaid registration fees .. .. .	53,685
	16,838	Unpaid social security tax .. .. .	206,425
	371,214	Unpaid interest .. .. .	3,697
Registration fees and social security tax paid in advance	7,001		369,100
Liability for cash in Deposits Account .. .. .	35,479	Interest accrued but not due .. .. .	675
Writings-off reserve .. .. .	891	Pensions and insurance loadings paid in advance .. .. .	663
Treasury Adjustment Account .. .. .	4,218,091	Payments recoverable from other Governments .. .. .	16,825
	-----	Other Governments' Cash in Deposits Account .. .. .	35,479
		Cash in Social Security Fund .. .. .	523,901
		Excess of expenditure over income—	£
		War and other pensions .. .. .	2,041,426
		Social security benefits .. .. .	1,556,866
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			3,598,292
		Losses in Suspense .. .. .	891
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	£4,671,483		£4,674,483

J. H. BOYES, Commissioner.

G. O. HALL, Accountant.

I hereby certify that the Income and Expenditure Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-4 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.