

TREASURY DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941.

| <i>Expenditure.</i> | | | | £ | <i>Income.</i> | | | | £ |
|---|----|----|----|-----------------|--|----|----|----|-----------------|
| Salaries | .. | .. | .. | 39,985 | Fees for services rendered by Government Actuary .. | .. | .. | .. | 7,706 |
| Overtime and meal allowances | .. | .. | .. | 292 | Recoveries on account of expenditure of previous year .. | .. | .. | .. | 174 |
| Legal and professional expenses | .. | .. | .. | 73 | Profit on sale of stores | .. | .. | .. | 12 |
| Printing and stationery | .. | .. | .. | 5,220 | Balance carried down | .. | .. | .. | 53,932 |
| Postages and telegrams | .. | .. | .. | 5,966 | | | | | |
| Travelling-expenses | .. | .. | .. | 896 | | | | | |
| Office requisites | .. | .. | .. | 1,049 | | | | | |
| Advertising and sundry expenses | .. | .. | .. | 103 | | | | | |
| Telegrams beyond the Dominion | .. | .. | .. | 1,524 | | | | | |
| Telephone services | .. | .. | .. | 543 | | | | | |
| Rent of offices | .. | .. | .. | 3,953 | | | | | |
| Fees, allowances, &c. : Local Government Loans Board .. | .. | .. | .. | 271 | | | | | |
| Bank exchange, commission, &c. | .. | .. | .. | 418 | | | | | |
| Fuel, light, power, and water | .. | .. | .. | 50 | | | | | |
| Cartage, freight, &c. | .. | .. | .. | 93 | | | | | |
| Repairs to motor-vehicle | .. | .. | .. | 20 | | | | | |
| Depreciation | .. | .. | .. | 1,368 | | | | | |
| | | | | <u>£61,824</u> | | | | | <u>£61,824</u> |
| | | | | £ | | | | | £ |
| Balance brought down | .. | .. | .. | 53,932 | Fees under New Zealand Loans Act, 1932 | .. | .. | .. | 286 |
| Public debt expenses— | | | | | Balance carried down | .. | .. | .. | 115,613 |
| Management charges | .. | .. | .. | 51,219 | | | | | |
| Cost, charges, and expenses of raising and converting | | | | | | | | | |
| loans | .. | .. | .. | 9,585 | | | | | |
| Stamp duty on transfers | .. | .. | .. | 1,163 | | | | | |
| | | | | <u>£115,899</u> | | | | | <u>£115,899</u> |
| | | | | £ | | | | | £ |
| Balance brought down | .. | .. | .. | 115,613 | Excess of expenditure over income | .. | .. | .. | 115,975 |
| Interest on capital | .. | .. | .. | 362 | | | | | |
| | | | | <u>£115,975</u> | | | | | <u>£115,975</u> |

BALANCE-SHEET AS AT 31ST MARCH, 1941.

| <i>Liabilities.</i> | | | | £ | <i>Assets.</i> | | | | £ |
|-------------------------------------|----|----|----|-----------------|---|----|----|----|-----------------|
| Capital | .. | .. | .. | 8,815 | Furniture, fittings, &c. | .. | .. | .. | 842 |
| Creditors— | | | | | Mechanical appliances | .. | .. | .. | 7,755 |
| Departmental | .. | .. | .. | 2,097 | Library | .. | .. | .. | 218 |
| Sundry | .. | .. | .. | 652 | Stock of stamps | .. | .. | .. | 20 |
| | | | | 2,749 | Debtors : Departmental | .. | .. | .. | 3,947 |
| Treasury Adjustment Account | .. | .. | .. | 117,219 | Expenses paid in advance | .. | .. | .. | 26 |
| | | | | <u>£128,783</u> | Excess of expenditure over income | .. | .. | .. | 115,975 |
| | | | | | | | | | <u>£128,783</u> |

A. R. F. MACKAY, Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at the commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.