

NATIONAL PROVIDENT FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1940.

Amount of Fund at beginning of year (1st January, 1940)	£	National Provident Fund Act, 1926—	£
.. .. .	5,648,415	Maternity claims (section 19)	70
National Provident Fund Act, 1926—		Maternity claims (section 43)	2,807
Contributions	309,499	Refund of contributions on lapse, reduction, and withdrawal (sections 11, 12, and 13)	93,379
Interest	225,546	Refund of contributions in lieu of annuity (section 14)	11,544
Fines (section 11 (4))	570	Incapacity allowances (sections 17 and 18), including contributions waived on incapacity (£1,369)	9,208
Government contribution under Act (sections 52 and 74 (2))	76,444	Death : Refund of contributions (sections 15 (5) and 16)	29,575
Refund of maternity claims by the State (sections 42 (2) and 70)	2,876	Death : Allowances on account of widows and children (section 15)	12,312
Contributions overpaid on exit	165	Annuities sections 13 and 48)	89,737
Benefits refunded on exit (sections 11 to 16 and 28) ..	11,638	Refund of contributions overpaid on exit	165
Miscellaneous receipts	2	Public Trustee : Charges	2,770
Refunds unclaimed	346	Amount of Fund at end of year (31st December, 1940)	6,023,934
	<u>£6,275,501</u>		<u>£6,275,501</u>

BALANCE-SHEET AS AT 31ST DECEMBER, 1940.

<i>Liabilities.</i>	£	<i>Assets.</i>	£
Fund as per Revenue Account	6,023,934	In hands of Public Trustee—	
National Provident Fund Act, 1926—		Invested	5,986,730
Claims due and in course of payment*—		Uninvested	10,615
Maternity (sections 19 and 43)	501	Post Office	2,836
Death : Refunds (section 16)	3,039	Balances in transit	10,856
Death : Refunds (section 15 (5))	2,804	National Provident Fund Act, 1926—	
Death : Allowances (section 15)	339	Contributions outstanding or in course of trans-	
Annuities (sections 13 and 48)	2,130	mission*—	
Allowances (section 17)	238	(a) Contributions due but not overdue	12,287
Refunds of contributions in lieu of annuity		(b) Contributions overdue	1,881
(section 14)	1,070	Government subsidy due under Act* (sections 52 and	
Public Trustee : Charges*	1,059	74 (2))	76,444
Refunds in Suspense	60,649	Refund due in respect of maternity claims* (sec-	
Suspense Account	542	tions 42 (2) and 70)	572
Contributions prepaid	12,422	Fines due* (section 11 (4))	119
Investment Fluctuation Reserve	71,277	Interest due*	6,579
		Interest accrued but not due *	71,085
	<u>£6,180,004</u>		<u>£6,180,004</u>

* Included in Revenue Account.

Wellington, 1st August, 1941.

R. M. PORTEOUS, Deputy Superintendent.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
CYRIL G. COLLINS, Controller and Auditor-General.