

1941.
NEW ZEALAND.

NATIONAL PROVIDENT FUND.

THIRTIETH ANNUAL REPORT OF THE BOARD, FOR THE YEAR ENDED 31st DECEMBER, 1940.

*Presented to both Houses of the General Assembly pursuant to the National Provident Fund Act, 1926,
Sections 72 and 74.*

PART I.—THE FUND (SECTION 72).

Owing to the exigencies of the times the report this year is confined to the following figures and tables :—

	1940.	1939.
New contributors	2,950	2,997
Local bodies	133	129
Total contributors	28,302	28,729
Annuitants	1,025	935
	£	£
Contributions	309,499	299,308
Interest	225,546	212,627
Total income	627,086	632,128
Annuity payments	89,737	82,353
Other benefits	158,895	188,521
Total outgo	251,567	273,971
Funds at end of year	6,023,934	5,648,415
Rate of interest, per cent.£3 17s. 10d.	£3 18s. 3d.

PART II.—STATE SUBSIDY (SECTION 74).

The amount of subsidy paid by the State for the year was £76,444.

A. H. NORDMEYER,
Chairman of the Board.

R. M. PORTEOUS,
Deputy Superintendent of the Fund.

Wellington, 21st August, 1941.