

1941.  
NEW ZEALAND.

NATIONAL PROVIDENT FUND.

THIRTIETH ANNUAL REPORT OF THE BOARD, FOR THE YEAR ENDED 31st DECEMBER, 1940.

*Presented to both Houses of the General Assembly pursuant to the National Provident Fund Act, 1926, Sections 72 and 74.*

PART I.—THE FUND (SECTION 72).

Owing to the exigencies of the times the report this year is confined to the following figures and tables :—

|                                     |    |    |    |    | 1940.        | 1939.       |
|-------------------------------------|----|----|----|----|--------------|-------------|
| New contributors .. .. .            | .. | .. | .. | .. | 2,950        | 2,997       |
| Local bodies .. .. .                | .. | .. | .. | .. | 133          | 129         |
| Total contributors .. .. .          | .. | .. | .. | .. | 28,302       | 28,729      |
| Annuitants .. .. .                  | .. | .. | .. | .. | 1,025        | 935         |
|                                     |    |    |    |    | £            | £           |
| Contributions .. .. .               | .. | .. | .. | .. | 309,499      | 299,308     |
| Interest .. .. .                    | .. | .. | .. | .. | 225,546      | 212,627     |
| Total income .. .. .                | .. | .. | .. | .. | 627,086      | 632,128     |
| Annuity payments .. .. .            | .. | .. | .. | .. | 89,737       | 82,353      |
| Other benefits .. .. .              | .. | .. | .. | .. | 158,895      | 188,521     |
| Total outgo .. .. .                 | .. | .. | .. | .. | 251,567      | 273,971     |
| Funds at end of year .. .. .        | .. | .. | .. | .. | 6,023,934    | 5,648,415   |
| Rate of interest, per cent. .. .. . | .. | .. | .. | .. | £3 17s. 10d. | £3 18s. 3d. |

PART II.—STATE SUBSIDY (SECTION 74).

The amount of subsidy paid by the State for the year was £76,444.

A. H. NORDMEYER,  
Chairman of the Board.

R. M. PORTEOUS,  
Deputy Superintendent of the Fund.

Wellington, 21st August, 1941.