

NATIONAL COMMERCIAL BROADCASTING SERVICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941.

<i>Expenditure.</i>				<i>Income.</i>			
	£	£				£	
Expenditure on programmes, including payment to artists, hire of special recordings, relay lines, and sundry miscellaneous items ..	15,975			Sales of station time .. .. .	..	205,953	
Less sundry programme charges borne by advertisers	6,923			Accreditation fees .. .. .	..	34	
		9,052		Service fees .. .. .	..	1,774	
Broadcasting rights and copyright		7,037		Miscellaneous receipts .. .. .	..	3	
General administrative and running expenses, including rents; rates and insurance; lighting, heating, and power; legal and audit; printing and stationery; salaries and wages; telephone services; repairs and maintenance of buildings; plant, and office and studio equipment; advertising; commission; participation in New Zealand Centennial Exhibition; and sundry miscellaneous items		124,653					
Interest		2,319					
Bad debts		20					
Depreciation provision and writing-down of assets ..		12,599					
Balance carried down: Net profit for year ..		52,084					
		207,764				207,764	
		£				£	
Short Provision Taxation Reserve, 1940		742		Balance brought forward from previous year ..	..	417	
Reserve for taxation, 1941		37,250		Balance brought down .. .. .	..	52,084	
Balance		14,509					
		52,501				52,501	

BALANCE-SHEET AS AT 31ST MARCH, 1941.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	£				£	
Advances from Broadcasting Account	40,108			Land and buildings .. .. .	..	4,707	
Creditors—				Transmitting and technical equipment .. .. .	..	20,685	
Sundry	1,155			Office and studio equipment, including furniture, typewriters, office mechanical appliances, and library ..	..	20,877	
Departmental	610			Purchase of Station IZB, Auckland .. .. .	..	18	
Commission	2,105			Records, music, and script .. .. .	..	4,502	
		3,870		Highcliff relay installation .. .. .	..	200	
Revenue received in advance		137		Work in progress .. .. .	..	1,659	
Income-tax deposits of staff		1		Payments in advance .. .. .	..	69	
Deposits on account of prize-money for competitions ..		262		Unplayed episodes of features .. .. .	..	3,819	
Deposit Account		75		Stocks of spares, transmitting, and technical equipment	..	11,224	
Reserve for taxation		37,250		Debtors—			
Writings-off, reserve		961		Sundry .. .. .	..	21,343	
Income and Expenditure Account		14,509		Departmental .. .. .	..	1,914	
						23,257	
				Less reserve for bad debts .. .. .	..	2,093	
						21,164	
				Cash in bank .. .. .	..	7,213	
				Cash on deposit .. .. .	..	75	
				Writings-off, suspense .. .. .	..	961	
		£97,173				£97,173	

C. G. SCRIMGEOUR, Controller.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.

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