

1940.
NEW ZEALAND.

EDUCATION: TEACHERS' SUPERANNUATION FUND.

Presented to both Houses of the General Assembly by Command of His Excellency.

NO. 1.—THIRTY-FOURTH ANNUAL REPORT OF THE TEACHERS' SUPERANNUATION BOARD.

FOR THE YEAR ENDED 31ST JANUARY, 1940.

The Hon. the Minister of Education.

SIR.—

Wellington, 23rd May, 1940.

The Board has to submit the following report for the year ended the 31st January, 1940 :—

The Board.—The usual quarterly meetings of the Board were held in February, May, August, and November.

The following figures show the transactions, &c., of the fund for the year ended 31st January, 1940, as compared with those for previous year :—

| | 1940. | 1939. |
|---|----------|----------|
| Contributors on roll at 31st January | 9,005 | 8,653 |
| Increase from previous year | 352 | 296 |
| Retiring and other allowances— | | |
| Annual rate granted during year | £12,374 | £14,103 |
| Total annual rate at 31st January | £326,261 | £326,500 |
| Number granted during year— | | |
| On retirement | 79 | 76 |
| To widows | 31 | 21 |
| To children | 8 | 8 |
| Number discontinued during year— | | |
| By death | 75 | 78 |
| By other causes | 15 | 8 |
| Number current at 31st January— | | |
| Retired members | 1,688 | 1,684 |
| Widows and children | 390 | 388 |
| Income for year— | £ | £ |
| Contributions | 158,907 | 146,231 |
| Government subsidy— | | |
| Section 112 of Act | 43,000 | 82,417* |
| Section 114 of Act | 4,952 | 4,934 |
| Section 4, Finance Act (No. 2), 1939 | 102,000 | 123,000† |
| Section 9, Finance Act, 1938 | .. | 113,000 |
| Special on account of interest reductions | 6,027 | 6,324 |
| Total Government subsidy | 155,979 | 329,675 |
| Interest | 42,699 | 41,315 |
| Total income | £357,585 | £517,221 |
| Expenditure— | | |
| Retiring and other allowances | 330,462 | 329,096 |
| Contributions refunded or transferred | 32,670 | 41,765 |
| Administration expenses, &c. | 3,112 | 3,335 |
| Reserves for losses on investments | .. | 2,000 |
| Total expenditure | £366,244 | £376,196 |

* This amount includes £39,417 previously shown as paid in advance.

† S. 9, Finance Act (No. 2), 1937.

| | | | | | | 1940. | 1939. |
|--|---|----|----|----|----|--------------------|----------|
| | | | | | | £ | £ |
| Net surplus for year | .. | .. | .. | .. | .. | 8,659* | 141,025 |
| Balance at credit of Fund | .. | .. | .. | .. | .. | 967,076 | 975,491 |
| Funds invested at 31st January— | | | | | | | |
| At 3 $\frac{3}{8}$ per cent. | .. | .. | .. | .. | .. | 5,000 | 5,000 |
| At 3 $\frac{1}{2}$ per cent. | .. | .. | .. | .. | .. | 69,311 | 73,918 |
| At 3 $\frac{3}{4}$ per cent. | .. | .. | .. | .. | .. | 1,200 | 1,200 |
| At 4 per cent. | .. | .. | .. | .. | .. | 84,191 | 84,191 |
| At 4 $\frac{1}{4}$ per cent. | .. | .. | .. | .. | .. | 414,136 | 416,887 |
| At 4 $\frac{3}{8}$ per cent. | .. | .. | .. | .. | .. | 1,800 | 1,800 |
| At 4 $\frac{1}{2}$ per cent. | .. | .. | .. | .. | .. | 242,203 | 225,650 |
| At 4 $\frac{3}{4}$ per cent. | .. | .. | .. | .. | .. | 300 | 300 |
| At 4 $\frac{4}{5}$ per cent. | .. | .. | .. | .. | .. | 100 | 100 |
| At 5 per cent. | .. | .. | .. | .. | .. | 200 | .. |
| At 5 $\frac{1}{2}$ per cent. | .. | .. | .. | .. | .. | .. | 2,400 |
| At 6 per cent. | { (reduced to 5% by the National Ex- penditure Adjustment Act, 1932) } | | | | | 145,518 | 152,062 |
| Total | .. | .. | .. | .. | .. | £963,962 | £963,538 |
| Average rate of interest (per cent.) | | | | | | unreduced rate | 4.497 |
| | | | | | | after reduction as | 4.504 |
| | | | | | | shown above | 4.346 |
| Unclaimed contributions held at 31st January | .. | .. | .. | .. | .. | £1,763 | £1,408 |

* Deficiency.

Cost-of-living Bonus.—The payment of this bonus has been continued in necessitous cases.

For the Teachers' Superannuation Board,
A. E. McKINNON, Secretary.

No. 2.—STATEMENTS IN ADDITION TO THOSE PRESCRIBED BY THE
ACT AND REGULATIONS.

A. NUMBER OF CONTRIBUTORS ON THE 31ST JANUARY, 1940, ARRANGED ACCORDING TO
PERCENTAGE OF CONTRIBUTION.

| | 5 per Cent. | | 6 per Cent. | | 7 per Cent. | | 8 per Cent. | | 9 per Cent. | | 10 per Cent. | | Totals. | | |
|--|-------------|--------------|-------------|-----------|-------------|----------|-------------|---------|-------------|---------|--------------|---------|--------------|--------------|--------------|
| | M. | F. | M. | F. | M. | F. | M. | F. | M. | F. | M. | F. | M. | F. | Total. |
| Number at 31st January, 1939 (adjusted) | 3,586 | 3,984 | 261 | 281 | 120 | 175 | 67 | 81 | 36 | 31 | 19 | 12 | 4,089 | 4,561 | 8,653 |
| New contributors entered during year | 257 | 435 | 9 | 32 | 7 | 32 | 6 | 13 | 3 | 15 | 3 | 7 | 285 | 534 | 819 |
| Transfers from other funds .. | 3 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 3 | .. | 3 |
| Number left during year .. | 3,846 80 | 4,419 321 | 270 11 | 313 19 | 127 7 | 207 4 | 73 9 | 94 8 | 39 3 | 46 3 | 22 4 | 19 1 | 4,377 114 | 5,098 356 | 9,475 470 |
| Number at 31st January, 1940 | 3,766 | 4,098 | 259 | 294 | 120 | 203 | 64 | 86 | 36 | 43 | 18 | 18 | 4,263 | 4,742 | 9,005 |

B. TOTAL NUMBER OF CONTRIBUTORS WHO HAVE JOINED AND LEFT THE FUND SINCE ITS
ESTABLISHMENT (1st JANUARY, 1906, TO 31st JANUARY, 1940).

| | Number. | | | Annual Salary. | Annual Rate of Contribution. |
|--|---------|--------|--------|-------------------|------------------------------------|
| | M. | F. | Total. | | |
| Total entered (including net increases in salary and contributions) | 7,494 | 14,827 | 22,321 | £ 5,870,713 | £ 336,359 |
| Total discontinued (adjusted) | 3,231 | 10,085 | 13,316 | 2,923,851 | 180,745 |
| Total existing at 31st January, 1940 | 4,263 | 4,742 | 9,005 | 2,946,862 | 155,614 |

C. TABLE SHOWING PROGRESS OF FUND SINCE ITS INCEPTION (1ST JANUARY, 1906).

| | Year ended 31st March, 1907. | Year ended 31st January, 1924. | Year ended 31st January, 1928. | Year ended 31st January, 1932. | Year ended 31st January, 1937. | Year ended 31st January, 1939. | Year ended 31st January, 1940. | Total to 31st January, 1940. |
|--|------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|------------------------------------|
| Total number of contributors | 2,182 | 6,858 | 8,680 | 9,964* | 8,058† | 8,653 | 9,005 | .. |
| Total amount of contributions | £32,320 | £101,594 | £131,872 | £115,961 | £132,398 | £145,925 | £158,505 | £3,124,413 |
| Interest received | £864 | £48,725 | £68,053 | £72,682 | £44,187 | £41,315 | £42,699 | £1,238,648 |
| Subsidy from Government .. | £5,000 | £63,833 | £71,228 | £46,917 | £171,800 | £329,675 | £155,979 | £2,148,947 |
| Subsidy from Fiji Government | .. | £38 | £224 | £238 | £233 | £306 | £382 | £3,790 |
| Subsidy from Tonga Government | .. | .. | .. | .. | .. | .. | 20 | 20 |
| Number of allowances payable | 84 | 1,078 | 1,364 | 1,677 | 2,038 | 2,072 | 2,078 | .. |
| Total amount paid on account of retiring and other allowances | £3,147 | £112,861 | £188,552 | £251,927 | £323,976 | £329,096 | £330,462 | £4,824,014 |
| Total amount of contributions refunded and transferred | £260 | £19,189 | £26,076 | £30,628 | £31,481 | £41,765 | £32,670 | £639,240 |
| Accumulated fund | £34,734 | £858,662 | £1,134,015 | £1,218,166 | £964,605 | £975,491 | £967,076 | .. |

* Highest number of contributors since commencement of Fund. † Lowest number of contributors since 31st January, 1926.

No. 3.—ACCOUNTS AND STATEMENTS AS PRESCRIBED BY REGULATIONS IN TERMS OF SECTION 110 OF THE PUBLIC SERVICE SUPERANNUATION ACT, 1927.

(I) (A) REVENUE ACCOUNT FOR THE YEAR ENDED 31ST JANUARY, 1940.

| | £ | s. | d. | | £ | s. | d. |
|--|------------|----|----|---|------------|----|----|
| Balance 31st January, 1939 | 975,734 | 17 | 3 | Retiring and other allowances | 330,461 | 15 | 7 |
| Contributions of members | 158,180 | 10 | 2 | Contributions refunded— | .. | .. | .. |
| Contributions transferred from other funds .. | 324 | 2 | 5 | On voluntary retirement | 25,499 | 14 | 7 |
| Additional contribution from the Governments in— | .. | .. | .. | On death of members | 5,573 | 3 | 8 |
| Fiji | 382 | 1 | 10 | On lapse of membership | 687 | 3 | 2 |
| Tonga | 20 | 7 | 5 | | 31,760 | 1 | 5 |
| | 402 | 9 | 3 | Rebate of contributions under National Expenditure Adjustment Act, 1932, section 9 (2), to annuitants | 192 | 12 | 3 |
| Government subsidy— | £ | s. | d. | Contributions transferred to other funds .. | 717 | 14 | 4 |
| Under section 4, Finance Act (No. 2), 1939 | 102,000 | 0 | 0 | Administration expenses— | .. | .. | .. |
| Under the Act, section 112 .. | 43,000 | 0 | 0 | Commission, G.P.O. | 645 | 12 | 6 |
| Under the Act, section 114 .. | 4,952 | 7 | 4 | Commission, Public Trustee | 1,160 | 5 | 7 |
| On account of reduction of interest during year ended 31st March, 1939, under National Expenditure Adjustment Act, 1932 .. | 6,026 | 18 | 1 | Clerical assistance | 900 | 0 | 0 |
| | 155,979 | 5 | 5 | Postage and telegrams | 100 | 0 | 0 |
| Interest — | .. | .. | .. | Office expenses | 130 | 1 | 6 |
| On investments | 42,077 | 15 | 5 | Travelling expenses of Board members | 71 | 7 | 4 |
| On contributions in arrears | 926 | 11 | 3 | Medical fees | 51 | 12 | 0 |
| | 43,004 | 6 | 8 | Audit fees | 50 | 0 | 0 |
| Less investments written down (proportion of premium on purchase of investments) .. | 305 | 10 | 9 | | 3,111 | 18 | 11 |
| | 42,698 | 15 | 11 | Balance at 31st January, 1940 | 967,075 | 17 | 11 |
| | £1,333,320 | 0 | 5 | | £1,333,320 | 0 | 5 |

COST-OF-LIVING BONUS ACCOUNT FOR THE YEAR ENDED 31st JANUARY, 1940.

| | £ | s. | d. | | £ | s. | d. |
|--|------|----|----|--|------|----|----|
| Refund from Consolidated Fund | 813 | 15 | 9 | Balance due from Consolidated Fund, 31st January, 1939 | 133 | 2 | 10 |
| Balance due from Consolidated Fund, 31st January, 1940 | 44 | 2 | 2 | Payment of bonus | 724 | 15 | 1 |
| | £857 | 17 | 11 | | £857 | 17 | 11 |

(B) BALANCE-SHEET AS AT 31ST JANUARY, 1940.

| Liabilities. | | | Assets. | | |
|--|----------|-------|--|----------|-----------|
| | £ | s. d. | | £ | s. d. |
| Fund as per Revenue Account | 967,075 | 17 11 | Amount held by Public Trustee— | | |
| Retiring and other allowances due and unpaid .. | 2,148 | 16 0 | Invested | 963,961 | 16 0 |
| Refund of contributions due and unpaid .. | 1,523 | 1 6 | Uninvested | 1,580 | 19 4 |
| Administration expenses unpaid— | | | | 965,542 | 15 1 |
| Commission, Post and Telegraph Department .. | 206 | 15 0 | Premium paid on purchase of investments | 2,830 | 14 4 |
| Clerical assistance | 750 | 0 0 | Less amount written off | 305 | 10 9 |
| Postage and telegrams | 83 | 6 8 | | 2,525 | 3 4 |
| Office expenses, printing, and stationery | 4 | 18 11 | Amounts paid to protect securities | | 193 8 9 |
| Audit fee | 41 | 12 4 | Contributions of members— | | |
| Medical fees | 18 | 18 0 | In transit | 5,237 | 15 11 |
| | | | Due and outstanding— | | |
| Unclaimed contributions | 1,105 | 11 11 | Ordinary contributors .. | 3,461 | 5 5 |
| Amounts paid into fund in error | 16 | 4 0 | By Government on account of contributors on leave with the forces .. | 351 | 9 6 |
| Rent received from securities leased | 431 | 7 3 | | 9,050 | 10 10 |
| Reserve— | | | Interest on investments— | | |
| For commission payable to Public Trustee in respect to interest due or accrued .. | 481 | 11 4 | Due and outstanding .. | 4,197 | 1 0 |
| For commission to Post and Telegraph Department in respect to vouchers issued but unpaid | 43 | 15 0 | Accrued, but not due .. | 11,121 | 17 2 |
| For cost of actuarial examination | 320 | 0 0 | | 15,318 | 18 2 |
| | | | Interest on arrears of contributions due and outstanding (contributors) | | 275 14 11 |
| Reserve for loss on investments— | | | Due by Consolidated Fund for Cost-of-living Bonus .. | | 44 2 2 |
| Balance at 1st February, 1939 .. | 2,673 | 15 0 | Government Subsidy— | | |
| Less interest written off, £1,211 13s.; less capital written off £172 4s. 3d. .. | 1,383 | 17 3 | Additional subsidy under section 114, Public Service Superannuation Act, 1927, allowances unpaid at 31st January, 1940 | | 539 8 8 |
| | | | | | |
| Vouchers issued but unpaid at 1st February, 1940 | 23,131 | 12 8 | | | |
| Less cash in Post Office Account .. | 5,840 | 7 0 | | | |
| | | | | | |
| | 17,291 | 5 8 | | | |
| | £993,490 | 1 11 | | £993,490 | 1 11 |

NOTES.—Since the closing of the accounts for the year the Government has given a further subsidy on account of the loss suffered by the reduction of interest under the provisions of the National Expenditure Adjustment Act, 1932, during the year to 31st March, 1940. The amount for the period to 31st January, 1940, not included in the year's accounts, is £4,837.

The liability under section 9 (2) of the National Expenditure Adjustment Act, 1932, as amended by section 25 of the Finance Act (No. 2), 1932–33, in respect to the rebate to those contributors who did not elect to continue to contribute on the higher rate of salary before the reductions in 1932 has not been taken into account in the foregoing statement. The contingent liability in this respect is estimated at £4,000.

Education Department,
 Wellington, 23rd May, 1940.

A. E. McKINNON, A.R.A.N.Z.,
 Secretary, Teachers' Superannuation Board.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enclosed thereon.

CYRIL COLLINS,
 Controller and Auditor-General.

(2) STATEMENT OF CONTRIBUTORS, SHOWING ANNUAL RATES OF SALARIES AND CONTRIBUTIONS AS AT THE 31ST JANUARY, 1940.

| | Number. | | | Annual Rate of Salary. | Annual Rate of Contributions. |
|---|---------|-------|--------|------------------------|-------------------------------|
| | M. | F. | Total. | | |
| Contributors at 31st January, 1939 (adjusted) | 4,089 | 4,564 | 8,653 | £ 2,718,063 | £ 143,325 |
| New contributors entered during the year ended 31st January, 1940 | 285 | 534 | 819 | 144,033 | 7,979 |
| Transfers from other funds during the year | 3 | .. | 3 | 855 | 43 |
| Net increase in salaries and contributions during the year | .. | .. | .. | 207,056 | 10,950 |
| Totals | 4,377 | 5,098 | 9,475 | 3,070,007 | 162,297 |
| Contributions discontinued during the year ended 31st January, 1940, by resignations, &c. | 114 | 356 | 470 | 123,145 | 6,683 |
| Totals at 31st January, 1940 .. | 4,263 | 4,742 | 9,005 | 2,946,862 | 155,614 |

(3) PARTICULARS OF CONTRIBUTIONS DISCONTINUED AND ALLOWANCES GRANTED AND REFUNDS OF CONTRIBUTIONS MADE DURING THE YEAR ENDED 31ST JANUARY, 1940.

| How discontinued. | Number of Contributors. | | | Annual Rate at Date of Withdrawal. | | Benefits. | |
|--|-------------------------|-----|--------|------------------------------------|----------------|---------------------------|---------------------------------|
| | M. | F. | Total. | Salary. | Contributions. | Allowances : Annual Rate. | Other Payments (non-recurring). |
| By death before allowance entered upon— | | | | £ | £ | £ s. d. | £ s. d. |
| (a) Contributions paid to personal representatives | 2 | 9 | 11 | 3,984 | 213 | .. | 3,101 14 4 |
| (b) Leaving widow or child | 9 | .. | 9 | 4,161 | 259 | 394 0 0 | 2,014 8 0 |
| By voluntary retirement .. | 60 | 282 | 342 | 81,401 | 4,247 | .. | 25,499 14 7 |
| By lapsed membership .. | 7 | 20 | 27 | 4,585 | 234 | .. | 687 3 2 |
| By transfer to other funds .. | 11 | 6 | 17 | 4,018 | 220 | .. | 717 14 4 |
| By allowances granted on retirement— | | | | | | | |
| (a) Ordinary .. | 20 | 28 | 48 | 19,256 | 1,184 | 8,811 3 0 | } 192 12 3 |
| (b) Medically unfit .. | 5 | 9 | 14 | 4,960 | 287 | 2,034 15 0 | |
| (c) Extended provisions .. | .. | 2 | 2 | 780 | 39 | 359 11 0 | |
| By death of annuitants .. | .. | .. | .. | .. | .. | 775 0 0 | 457 1 4 |
| Totals | 114 | 356 | 470 | 123,145 | 6,683 | 12,374 9 0 | 32,670 8 0 |

(4) STATEMENT OF RETIRING-ALLOWANCES (INCLUDING ALLOWANCES TO WIDOWS AND CHILDREN) FOR THE YEAR ENDED 31ST JANUARY, 1940.

| (1) Particulars. | (2) Total Allowances. | | (3) <i>Details of Column (2).</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|------------------------------|--------------|---|--------------|------------------|--------------|------------------|--------------|------------------|--------------|------------------|--------------|------------------|--------------|-----------|--------|----|----|-----|-------|--------|----|----|-----|--------|---|----|-----|-----|-------|----|----|
| | | | Retiring-allowances. | | | | Medically Unfit. | | | | Widows. | | | | Children. | | | | | | | | | | | | | | | | | |
| | Ordinary (Age or Service). | | Extended Provisions and Sec. 14, Finance Act, 1931. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Number. M. F. | Annual Rate. | Number. M. F. | Annual Rate. | Number. M. F. | Annual Rate. | Number. M. F. | Annual Rate. | Number. M. F. | Annual Rate. | Number. M. F. | Annual Rate. | Number. M. F. | Annual Rate. | | | | | | | | | | | | | | | | | | |
| Allowances as at 31st January, 1939 (adjusted) | 607 | 1,457 | 2,064 | 326 | 572 | 18 | 0 | 393 | 922 | 262 | 761 | 10 | 0 | 73 | 66 | 21,726 | 14 | 0 | 107 | 122 | 30,623 | 14 | 0 | 311 | 9,641 | 0 | 0 | 34 | 36 | 1,820 | 0 | 0 |
| Allowances granted during the year at retirement or decease of contributors | 29 | 50 | 79 | 11 | 599 | 9 | 0 | 19 | 27 | 8,811 | 3 | 0 | .. | 2 | 359 | 11 | 0 | 6 | 11 | 2,034 | 15 | 0 | 6 | 186 | 0 | 0 | 4 | 4 | 208 | 0 | 0 | |
| Allowances granted during the year to widows and children of deceased annuitants | .. | 25 | 25 | 775 | 0 | 0 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 25 | 775 | 0 | 0 | .. | .. | .. | .. | .. | |
| Totals | 636 | 1,532 | 2,168 | 338 | 947 | 7 | 0 | 412 | 949 | 271 | 572 | 13 | 0 | 73 | 68 | 22,086 | 5 | 0 | 113 | 133 | 32,658 | 9 | 0 | 342 | 10,602 | 0 | 0 | 38 | 40 | 2,028 | 0 | 0 |
| Allowances discontinued during the year | 38 | 52 | 90 | 12 | 686 | 9 | 0 | 17 | 25 | 8,660 | 12 | 0 | 7 | 1 | 1,292 | 11 | 0 | 8 | 2 | 1,858 | 6 | 0 | 19 | 589 | 0 | 0 | 6 | 5 | 286 | 0 | 0 | |
| Allowances existing at end of year .. | 598 | 1,480 | 2,078 | 326 | 260 | 18 | 0 | 395 | 924 | 262 | 912 | 1 | 0 | 66 | 67 | 20,793 | 14 | 0 | 105 | 131 | 30,800 | 3 | 0 | 323 | 10,013 | 0 | 0 | 32 | 35 | 1,742 | 0 | 0 |
| <i>Particulars of Allowances discontinued during the Year.</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| How discontinued— | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| By death | 31 | 44 | 75 | 12 | 194 | 12 | 0 | 17 | 25 | 8,660 | 12 | 0 | 7 | 1 | 1,292 | 11 | 0 | 7 | .. | 1,683 | 9 | 0 | 18 | 558 | 0 | 0 | .. | .. | .. | .. | .. | .. |
| By expiry | 7 | 8 | 15 | 491 | 17 | 0 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1 | 2 | 174 | 17 | 0 | 1 | 31 | 0 | 0 | 6 | 5 | 286 | 0 | 0 | |
| Totals | 38 | 52 | 90 | 12 | 686 | 9 | 0 | 17 | 25 | 8,660 | 12 | 0 | 7 | 1 | 1,292 | 11 | 0 | 8 | 2 | 1,858 | 6 | 0 | 19 | 589 | 0 | 0 | 6 | 5 | 286 | 0 | 0 | |
| <i>Progress of Allowances since Establishment of Fund to the 31st January, 1940.</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total granted | 1,330 | 2,178 | 3,508 | 477 | 824 | 5 | 0 | 748 | 1,196 | 364 | 647 | 18 | 0 | 150 | 74 | 35,672 | 13 | 0 | 232 | 181 | 53,321 | 11 | 0 | 536 | 15,914 | 3 | 0 | 200 | 191 | 8,268 | 0 | 0 |
| Total discontinued (adjusted) .. | 732 | 698 | 1,430 | 151 | 563 | 7 | 0 | 353 | 272 | 101 | 735 | 17 | 0 | 84 | 7 | 14,878 | 19 | 0 | 127 | 50 | 22,521 | 8 | 0 | 213 | 5,901 | 3 | 0 | 168 | 156 | 6,526 | 0 | 0 |
| Total existing | 598 | 1,480 | 2,078 | 326 | 260 | 18 | 0 | 395 | 924 | 262 | 912 | 1 | 0 | 66 | 67 | 20,793 | 14 | 0 | 105 | 131 | 30,800 | 3 | 0 | 323 | 10,013 | 0 | 0 | 32 | 35 | 1,742 | 0 | 0 |

Particulars of Allowances discontinued during the Year.

| | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. | | | | | | | | | | | | | |
|-------------------|----|----|----|-----|-----|----|----|----|----|-------|----|----|----|----|-------|----|----|----|----|-------|----|---|----|-----|---|---|----|----|-----|---|---|
| How discontinued— | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| By death | 31 | 44 | 75 | 12 | 194 | 12 | 0 | 17 | 25 | 8,660 | 12 | 0 | 7 | 1 | 1,292 | 11 | 0 | 7 | .. | 1,683 | 9 | 0 | 18 | 558 | 0 | 0 | .. | .. | .. | | |
| By expiry | 7 | 8 | 15 | 491 | 17 | 0 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1 | 2 | 174 | 17 | 0 | 1 | 31 | 0 | 0 | 6 | 5 | 286 | 0 | 0 |
| Totals | 38 | 52 | 90 | 12 | 686 | 9 | 0 | 17 | 25 | 8,660 | 12 | 0 | 7 | 1 | 1,292 | 11 | 0 | 8 | 2 | 1,858 | 6 | 0 | 19 | 589 | 0 | 0 | 6 | 5 | 286 | 0 | 0 |

Progress of Allowances since Establishment of Fund to the 31st January, 1940.

| | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. | | | | | | | | | | | | | |
|-------------------------------|-------|-------|-------|---------|-----|----|-----|-----|---------|---------|----|----|-----|--------|--------|----|-----|-----|--------|--------|----|-----|--------|--------|---|-----|-----|-------|-------|---|---|
| Total granted | 1,330 | 2,178 | 3,508 | 477 | 824 | 5 | 0 | 748 | 1,196 | 364,647 | 18 | 0 | 150 | 74 | 35,672 | 13 | 0 | 232 | 181 | 53,321 | 11 | 0 | 536 | 15,914 | 3 | 0 | 200 | 191 | 8,268 | 0 | 0 |
| Total discontinued (adjusted) | 732 | 698 | 1,430 | 151,563 | 7 | 0 | 353 | 27 | 210,735 | 17 | 0 | 84 | 7 | 14,878 | 19 | 0 | 127 | 50 | 22,521 | 8 | 0 | 213 | 5,901 | 3 | 0 | 168 | 156 | 6,526 | 0 | 0 | |
| Total existing | 598 | 1,480 | 2,078 | 326,260 | 18 | 0 | 395 | 92 | 426,912 | 1 | 0 | 66 | 67 | 20,793 | 14 | 0 | 105 | 131 | 30,800 | 3 | 0 | 323 | 10,013 | 0 | 0 | 32 | 35 | 1,742 | 0 | 0 | |

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