

1940.  
NEW ZEALAND.  

---

BALANCE-SHEETS  
  
AND  
  
STATEMENTS OF ACCOUNTS  
  
OF VARIOUS  
  
GOVERNMENT DEPARTMENTS  
  
FOR THE  
  
YEAR 1939-40.  
  
AUDITED ACCOUNTS.

*(Presented to Parliament in Terms of Section 57 of the Finance Act, 1932.)*

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THE FOLLOWING ACCOUNTS WERE NOT AVAILABLE FOR PRINTING IN THIS PUBLICATION AND WILL BE INCLUDED IN A SUPPLEMENT.

Administration of Western Samoa.	Lands and Survey Department— <i>continued</i> .
Agriculture—Departmental.	Secondary Education Endowment Deposit Account.
Crown Lands Account.	Victoria College Endowment Account.
Education Department.	Waipiatā-Hamilton Library Endowment Account.
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Employment Promotion Fund.	Wanganui Harbour Endowment Account.
Health Department.	Wanganui River Trust Account.
Howard Estate Account.	Marketing Department—Export Division.
Industries and Commerce, Tourist and Publicity Department.	Mines Department.
Internal Affairs Department.	Miscellaneous Advances from Consolidated Fund.
Internal Marketing Division.	Native Department—
Iron and Steel Department.	District Maori Land Boards.
Justice and Prisons Department.	Native Housing.
Land and Income Tax Department.	Native Land Development Schemes.
Land for Settlements Account.	Special Housing Fund.
Lands and Survey Department—	Native Trustee.
Auckland Museum Endowment Account.	New Zealand Reparation Estates.
Bluff Harbour Endowment Account.	Post and Telegraph Department.
Chutha River Trust Account.	Prime Minister's Department.
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Geraldine County River Board Endowment Account.	Scenic Reserves Account.
Greymouth Technical and Hokitika High Schools Account.	Small Farms Scheme.
Hunter Soldiers' Assistance Trust Deposit Account.	Social Security Department.
New Zealand University Endowment (Westland) Account.	State Forest Service.
Otago Boys' and Girls' High Schools Endowment Account.	Surveys of Native Land.
Otago University Endowment Account.	Taranaki Maori Trust Board.
Primary Education Endowment Deposit Account.	Treasury—Investment in State Advances Corporation Account.
	Tawharetoa Trust Board.
	Waihou and Ohinemuri Rivers Improvement Account.
	War Expenses Account.

## EXPLANATORY MEMORANDUM.

The following notes are explanatory of the more important matters relating to the preparation of the balance-sheets and revenue accounts included in B.—I [Pt. IV], 1940, which are prepared on an income and expenditure basis and present a more comprehensive statement of the financial operations of Departments and services than is possible in the cash statements included in papers B.—I [Pts. I and II].

(i) *Authority*.—Section 57 of the Finance Act, 1932, requires the preparation of these accounts and their presentation to Parliament.

(ii) *Capital*—

(a) *General*: The amounts under this heading in the accounts usually represent the value of fixed assets at the conclusion of the financial year, and the amounts are divided to show loan capital separate from that provided from revenue or other source.

(b) *Public Works Loans*: Loans for the Public Works Fund (General Purposes Account) are shown as Public Works Fund Capital in the appropriate accounts recording the expenditure. Redemptions of those loans are allocated by the Treasury to the accounts whose expenditure is represented by the least productive assets.

(iii) *Depreciation*. Treasury Instruction No. 79 specifies various rates of depreciation based on an estimated average life for different classes of assets. The rates are computed usually on the original capital cost. If the nature of a Department's depreciating assets calls for special rates, these are approved as required.

(iv) *Exchange*.—Exchange on all remittances abroad is charged to the Consolidated Fund: it is not recouped from the various departmental votes in the Consolidated Fund nor from votes in the General Purposes Account of the Public Works Fund with the exception of two—Telegraph Extension in respect of purchases made on account of the Post Office, and Railways Improvements and Additions to Open Lines in respect of purchases made on account of the Railways.

Exchange on remittances abroad for purchases of materials and miscellaneous services is, however, recouped from all the separate accounts, both within and outside the Public Account. No recoupment is made from separate or special accounts (either within or outside the Public Account) for exchange on remittances of interest.

(v) *Charges not subject to specific Appropriation*.—In pursuance of the general authority quoted in (i) above, certain charges such as administration, exchange of properties, assessed rental values, interest on capital and depreciation allowances, &c., are made between Government accounts through the Treasury Adjustment Account without cash payments or specific appropriation by Parliament.

(vi) *Interest*.—In the case of separate accounts such as Main Highways Account or State Coal-mines Account, the interest charge shown represents actual interest payable on the loans raised for those specific purposes. In the accounts of other Departments, an average rate, at present 4 per centum per annum, is charged.

(vii) *Rentals*.—Some Departments occupying private premises actually pay rentals. Others occupying Government buildings are assessed annually with rental based on the average rate of interest, the cost or valuation of the property, and the class of building.

(viii) *State Balance-sheet*.—The State Balance-sheet and Income and Expenditure Account which has been prepared in previous years has now been deleted.

(ix) *Treasury Adjustment Account*.—This is the equivalent of a "Head Office Account" in branch accounting, and through it are passed inter-departmental transfers and the total of cash transactions for the year. Separate accounts (see vi) having their own cash balances do not utilize a Treasury Adjustment Account.

(x) *Values*.—When the provision of accounts and balance-sheets on a commercial basis by all Departments was first instituted about 1922, it was necessary to bring numerous properties and assets into account by means of a fair valuation. New assets since then, or additions, are usually recorded at actual cost with any depreciation provision shown either as a deduction or separately.

(xi) *Deletions*.—Certain balance-sheets and accounts which do not relate to the activities of Government Departments have now been deleted from this publication, and in other cases non-essential subsidiary accounts have also been omitted. Such accounts are available in other parliamentary papers.

WESTPORT HARBOUR ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>				£	<i>Income.</i>				£
Dredging .. .. .	..	..	..	20,147	Special coal rate .. .. .	..	..	..	20,419
Harbour maintenance .. .. .	..	..	..	4,199	Endowment revenue .. .. .	..	..	..	12,618
Breakwater protective works .. .. .	..	..	..	1,888	Port dues .. .. .	..	..	..	4,158
Payment to Public Works Department: Westport					Sale of stores, &c. .. .. .	..	..	..	161
Harbour improvements .. .. .	..	..	..	4	Hire of plant .. .. .	..	..	..	112
Working-expenses of tug and launch .. .. .	..	..	..	204	Rent .. .. .	..	..	..	60
Office administration (local) .. .. .	..	..	..	1,193	Use of transmission-line .. .. .	..	..	..	35
Endowments: Administration expenses .. .. .	..	..	..	441	Subsidy in respect of employment promotion .. .. .	..	..	..	34
Audit fees .. .. .	..	..	..	40	Supervision of explosives magazine .. .. .	..	..	..	75
Telephone services .. .. .	..	..	..	75	Miscellaneous .. .. .	..	..	..	8
Compensation for accidents .. .. .	..	..	..	72	Balance carried down .. .. .	..	..	..	10,849
Travelling-expenses .. .. .	..	..	..	55					
Head Office administration .. .. .	..	..	..	600					
Depreciation .. .. .	..	..	..	£					
Buildings .. .. .	..	..	..	138					
Dredge wharf, &c. .. .. .	..	..	..	137					
Dredges, launches, &c. .. .. .	..	..	..	2,276					
				2,551					
Interest on loans .. .. .	..	..	..	17,360					
				£48,829					£48,829
				£					£
Balance brought down .. .. .	..	..	..	10,849	Excess expenditure over income carried down .. .. .	..	..	..	17,319
Transfer to Sinking Fund .. .. .	..	..	..	6,470					
				£17,319					£17,319
				£					£
Excess expenditure over income, 31st March, 1940, brought down .. .. .	..	..	..	17,319	Balance carried down .. .. .	..	..	..	38,291
Balance, 31st March, 1939 .. .. .	..	..	..	20,972					
				£38,291					£38,291
				£					£
Balance .. .. .	..	..	..	£38,291					

NOTE.—No charge for the cost of exchange on payments made in London is included in the account.

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				£	<i>Assets.</i>				£	£
Loan capital—					Endowment lands—					
New Zealand Loans Act, 1932 .. .. .	..	..	..	237,559	Leased .. .. .	..	..	..	36,614	
3 per cent. stock .. .. .	..	..	..	6,412	Unleased .. .. .	..	..	..	22,987	
4 per cent. debentures .. .. .	..	..	..	117,353						59,601
5 per cent. debentures .. .. .	..	..	..	8,251	Breakwaters .. .. .	..	..	..		344,333
Westport Harbour Act, 1920—					Training-walls .. .. .	..	..	..		102,998
5 per cent. debentures .. .. .	..	..	..	—	Protective works and relief channel .. .. .	..	..	..		17,384
				369,575	Limestone-quarry .. .. .	..	..	..		128
Finance Act, 1932, section 16 .. .. .	..	..	..	92,421	Gridiron .. .. .	..	..	..		1,361
				461,996	Dredge wharf .. .. .	..	..	..		1,023
Endowment capital .. .. .	..	..	..	59,744	Martin's Island .. .. .	..	..	..		700
Sinking Fund reserve .. .. .	..	..	..	235,560	Harbour buildings .. .. .	..	..	..		1,986
Writing-off Reserve Account .. .. .	..	..	..	40	Dredges, tug "Mana," plant, &c. .. .. .	..	..	..		11,450
Payments in advance .. .. .	..	..	..	453	Cape Foulwind Railway .. .. .	..	..	..		8,251
Creditors—				£	Office furniture and fittings .. .. .	..	..	..		19
Accrued interest .. .. .	..	..	..	1,133	Stock and stores .. .. .	..	..	..		5,159
Departmental .. .. .	..	..	..	321	Breakwater Repairs Suspense Account .. .. .	..	..	..		5,910
Sundry .. .. .	..	..	..	922					£	
				2,376	Debtors—					
Treasury Adjustment Account .. .. .	..	..	..	78,097	Accrued revenue .. .. .	..	..	..	1,805	
				£838,266	Departmental .. .. .	..	..	..	116	
					Sundry .. .. .	..	..	..	2,160	
										4,081
					Sinking Fund investments .. .. .	..	..	..	235,560	
					Writing-off Suspense Account .. .. .	..	..	..	40	
					Excess expenditure over income .. .. .	..	..	..	38,291	
										£838,266

L. B. CAMPBELL, Secretary of Marine.  
WILLIAM C. SMITH, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—I [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

DEPARTMENT OF AGRICULTURE.

NAURU AND OCEAN ISLANDS ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Dr.</i>	£	<i>Cr.</i>	£
Interest on debentures .. .. .	10,382	Annual payment from British Phosphate Commission (in sterling) .. .. .	35,616
Administration and management charges .. .. .	532	Exchange on annual payment .. .. .	8,738
Audit fee .. .. .	5		
Balance to Appropriation Account .. .. .	33,667		
	<u>£44,586</u>		<u>£44,586</u>

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

	£		£
Redemption of debentures .. .. .	33,445	Balance, 1st April, 1939 .. .. .	24,616
Balance .. .. .	24,838	Revenue Account: Balance transferred .. .. .	33,667
	<u>£58,283</u>		<u>£58,283</u>
		Balance, 31st March, 1940 .. .. .	<u>£ 24,838</u>

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>	£	<i>Assets.</i>	£
Debentures at 3½ per cent. .. .. .	284,405	Share (16 per cent.), Nauru and Ocean Islands phosphate rights (at cost) .. .. .	565,040
Interest accrued but not due .. .. .	2,045	Proportion of annual payment from British Phosphate Commission accrued but not due .. .. .	26,886
Administration and management charges accrued .. .. .	4	Cash: Loans Redemption Account .. .. .	1
Reserve Account .. .. .	280,635		
Appropriation Account .. .. .	24,838		
	<u>£591,927</u>		<u>£591,927</u>

NOTE.—(1) New Zealand's share of the profits earned by the Commission has been used for capital developments, but is not included in these accounts; (2) the accounts of the British Phosphate Commission for the year ended 30th June, 1939, are published herewith.

L. G. SCOTT, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for a audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon.—CYRIL G. COLLINS, Controllor and Auditor-General.

THE BRITISH PHOSPHATE COMMISSIONERS.

TRADING ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1939.

<i>Dr.</i>	£	<i>Cr.</i>	£
F.o.b. cost of phosphate, including interest on capital, contribution to a sinking fund for the redemption of capital, and other charges in accordance with Article II of the agreement of the 2nd July, 1919 .. .. .	906,133	Phosphate sales and sundry credits, less freight and insurance, &c. .. .. .	909,027
Balance .. .. .	2,894		
	<u>£909,027</u>		<u>£909,027</u>
Balance carried forward .. .. .	17,918	Balance brought forward at 1st July, 1938 .. .. .	15,024
	<u>£17,918</u>	Balance for the year ended 30th June, 1939 .. .. .	2,894
			<u>£17,918</u>

BALANCE-SHEET, 30TH JUNE, 1939.

<i>Liabilities.</i>	£	<i>Assets.</i>	£
United Kingdom Government .. .. .	1,310,761	Nauru and Ocean Island phosphate rights, buildings and plant, ships, investments and deposits, less reserves for depreciation and other charges in accordance with Article II of the agreement of the 2nd July, 1919 .. .. .	3,119,403
Commonwealth Government .. .. .	1,310,761	Sundry debtors and phosphate on consignment .. .. .	445,883
New Zealand Government .. .. .	499,338	Voyages in progress .. .. .	4,100
	3,120,860	Phosphate and goods in transit .. .. .	153,776
Sinking fund for redemption of capital .. .. .	410,640	Stocks at Nauru, Ocean Island, and elsewhere .. .. .	366,502
Sundry creditors and outstandings .. .. .	587,848	Cash at banks and in hand .. .. .	47,602
Trading Account balance .. .. .	17,918		
	<u>£4,137,266</u>		<u>£4,137,266</u>

We have examined the foregoing Balance-sheet with the books and vouchers of the British Phosphate Commissioners and the audited accounts from London. We have accepted the certificates of officers of the Commissioners for the valuation of the stocks. We have obtained all the information and explanations we have required. In our opinion the Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Commissioners' affairs according to the best of our information and the explanations given to us and as shown by the books of the Commissioners.

KENT, BRIERLEY, AND FISHER,  
Chartered Accountants (Aust.), Auditors.

Melbourne, 15th November, 1939.

## AUDIT DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>				£	<i>Income</i>				£
Salaries and allowances	..	..	..	66,388	Fees due	..	..	..	40,156
Advertising, books, &c.	..	..	..	154	Balance carried down	..	..	..	37,795
Law-costs	..	..	..	6					
Office fittings and requisites	..	..	..	68					
Postages and telephone services	..	..	..	586					
Rent	..	..	..	1,563					
Temporary assistance	..	..	..	911					
Travelling, transfer, and removal expenses	..	..	..	7,347					
Printing and stationery	..	..	..	376					
Overtime and meal allowances	..	..	..	225					
Depreciation—				£					
Mechanical appliances	..	..	..	48					
Furniture and fittings	..	..	..	103					
Books	..	..	..	66					
				217					
Grant to officer in lieu of leave on retirement	..	..	..	108					
Assets provisionally written off	..	..	..	2					
				<u>£77,951</u>					<u>£77,951</u>
				£					£
Balance brought down	..	..	..	37,795	Excess of expenditure over income	..	..	..	37,858
Interest on capital	..	..	..	63					
				<u>£37,858</u>					<u>£37,858</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				£	<i>Assets.</i>				£
Capital	..	..	..	1,489	Furniture and fittings	..	..	..	598
Treasury Adjustment Account	..	..	..	38,008	Mechanical appliances	..	..	..	288
Creditors—				£	Books	..	..	..	603
Departmental	..	..	..	1,276	Stationery	..	..	..	144
Sundry	..	..	..	452	Stamps	..	..	..	80
				1,728	Debtors : Sundry	..	..	..	1,654
Writing off in Suspense	..	..	..	2	Assets in Suspense	..	..	..	2
				<u>£11,227</u>	Excess of expenditure over income	..	..	..	37,858
									<u>£41,227</u>

J. P. RUTHERFORD, A.R.A.N.Z., Deputy Controller and Auditor-General.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B. 1 [Pt. IV]. CYRIL G. COLLINS, Controller and Auditor-General.

## PUBLIC SERVICE COMMISSIONER'S OFFICE.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>				£	<i>Income.</i>				£
Salaries	..	..	..	12,051	Examination fees	..	..	..	688
Office fittings and requisites, &c.	..	..	..	57	Balance carried down	..	..	..	14,894
Printing and stationery	..	..	..	364					
Postage and telegrams	..	..	..	290					
Rent, cleaning, light, fuel, &c.	..	..	..	926					
Telephones	..	..	..	197					
Travelling-expenses	..	..	..	936					
Appeal Board	..	..	..	171					
Overtime and meal allowances	..	..	..	138					
Compensation and legal expenses	..	..	..	359					
Depreciation	..	..	..	66					
				<u>£15,556</u>					<u>£15,556</u>
				£					£
Balance brought down	..	..	..	14,868	Recoveries on account of expenditure of previous years	..	..	..	2
Interest on capital	..	..	..	28	Excess of expenditure over income	..	..	..	14,894
				<u>£14,896</u>					<u>£14,896</u>

PUBLIC SERVICE COMMISSIONER'S OFFICE—*continued*.

## BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				£	<i>Assets.</i>				£
Capital Account .. .. .	..	..	..	734	Office furniture .. .. .	..	..	..	734
Treasury Adjustment Account .. .. .	..	..	..	14,929	Stationery on hand .. .. .	..	..	..	76
Sundry creditors—	..	..	..	£	Official stamps .. .. .	..	..	..	4
Departmental .. .. .	..	..	..	32	Sundry debtors—	..	..	..	£
Others .. .. .	..	..	..	72	Departmental .. .. .	..	..	..	53
				—	Others .. .. .	..	..	..	6
				104	Excess of expenditure over income .. .. .	..	..	..	59
				£15,767					14,894
									£15,767

G. T. BOLT, Secretary, Public Service Commissioner.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

## CENSUS AND STATISTICS DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>				£	<i>Income.</i>				£
Salaries .. .. .	..	..	..	23,729	Fees for work performed .. .. .	..	..	..	1,591
Freight, cartage, &c. .. .. .	..	..	..	18	Sale of publications .. .. .	..	..	..	448
Fuel, light, and office cleaning .. .. .	..	..	..	237	Balance carried down .. .. .	..	..	..	33,769
Maintenance of mechanical appliances .. .. .	..	..	..	293					
Postage and telegrams .. .. .	..	..	..	1,190					
Printing and stationery .. .. .	..	..	..	1,224					
Rent of offices .. .. .	..	..	..	1,223					
Preparation of statistical publications .. .. .	..	..	..	4,874					
Collection of statistics .. .. .	..	..	..	2,139					
Telephone services .. .. .	..	..	..	98					
Travelling expenses .. .. .	..	..	..	12					
Miscellaneous expenses .. .. .	..	..	..	90					
Census, 1936 .. .. .	..	..	..	481					
Depreciation .. .. .	..	..	..	198					
Furniture, &c., written off .. .. .	..	..	..	2					
				£35,808					£35,808
				£					£
Balance brought down .. .. .	..	..	..	33,769	Excess of expenditure over income .. .. .	..	..	..	33,858
Interest on capital .. .. .	..	..	..	89					
				£33,858					£33,858

## BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				£	<i>Assets.</i>				£
Capital Account .. .. .	..	..	..	2,180	Furniture .. .. .	..	..	..	645
Creditors—	..	..	..	..	Mechanical appliances .. .. .	..	..	..	1,484
Sundry .. .. .	..	..	..	340	Library .. .. .	..	..	..	51
Departmental .. .. .	..	..	..	61	Stock of stamps .. .. .	..	..	..	15
Treasury Adjustment Account .. .. .	..	..	..	33,560	Departmental debtors .. .. .	..	..	..	88
				£36,141	Excess of expenditure over income .. .. .	..	..	..	33,858
									£36,141

J. W. BUTCHER, Government Statistician.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

CUSTOMS DEPARTMENT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Dr.</i>				<i>Cr.</i>			
Administrative charges—			£	Customs and excise duties			£
Salaries	..	..	105,397	Beer duty	..	..	9,928,117
Pay of non-permanents	..	..	13,109	Brewery supervision fees	..	..	1,393,199
Allowances, overtime and rewards	..	..	8,784	Customs fines	..	..	1,150
Expenses of official representative,	..	..	..	Customs agents' license fees	..	..	2,834
London	..	..	589	Distillation Act fees	..	..	395
Expenses of official representative, New	..	..	..	Gold export duty (12s. 6d. per ounce)	..	..	68
York	..	..	2,009	Hop-beer license fees	..	..	116,794
Postages and telegrams	..	..	3,348	Profit on realization of assets	..	..	72
Printing and stationery	..	..	3,282	Sale of seizures	..	..	13
Services rendered by Post and Telegraph	..	..	..	Sales tax	..	..	26
Department	..	..	975	Sales tax license fees	..	..	3,502,602
Transfer and removal expenses	..	..	2,084	Territorial revenue	..	..	598
Travelling allowances and expenses	..	..	731	Tobacco Act license fees	..	..	1
Rent	..	..	6,302	Warehouse license fees	..	..	544
Maintenance and repairs	..	..	260		..	..	11,710
Miscellaneous expenses	..	..	5,289				
			152,159				
Grants to Cook and Nine Islands	..	..	3,854				
Depreciation	..	..	1,621				
Writing off reserve	..	..	1				
Balance carried down	..	..	14,800,488				
			£14,958,123				£14,958,123
			£				£
Interest on capital	..	..	817	Balance brought down	..	..	14,800,488
Excess of revenue over expenditure	..	..	14,799,671				
			£14,800,488				£14,800,488

NOTE.— Percentage cost of collection, including depreciation and interest on capital, 1·021 £1 0s. 5d.

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				<i>Assets.</i>			
Capital			£	Land			£
Public Works Fund Capital Account	..	..	10,700	Buildings	..	..	8,202
Consolidated Fund Capital Account	..	..	9,721	Bicycles	..	..	6,594
			20,421	Furniture and fittings	..	..	13
Writing off reserve	..	..	6	Mechanical office appliances	..	..	4,302
Creditors	..	..	..	Saleable books	..	..	1,310
Departmental	..	..	16,529	Stamps, postage	..	..	70
Sundry	..	..	1,687	Stocks—	..	..	208
			18,216	Stationery	..	..	689
Fees paid in advance	..	..	9,976	Uniform trimmings	..	..	47
Amounts held on deposit—	..	..	..	Testing and gauging instruments	..	..	614
Customs duties	..	..	169,183	Testing-glasses	..	..	24
Immigration Restriction Acts	..	..	4,160	Sealing-pliers and crown locks	..	..	32
Export Control Boards	..	..	3,951				1,406
			177,294	Debtors—	..	..	..
Excess of revenue over expenditure	..	..	14,799,671	Departmental	..	..	39,333
				Sundry	..	..	12,360
							51,693
				Deposit Accounts—	..	..	..
				Receiver-General	..	..	145,380
				Collector of Customs	..	..	23,803
				Immigration Restriction Acts	..	..	4,160
				Honey Export Control Act, 1924	..	..	32
				Meat Export Control Act, 1921–22	..	..	8
				Wool Industry Promotion Act, 1936	..	..	3,877
				Hides Emergency Regulations 1940	..	..	34
							177,294
				Assets in Suspense	..	..	6
				Treasury Adjustment Account	..	..	14,774,486
			£15,025,584				£15,025,584

E. D. Good, Comptroller of Customs.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B. 4 [Pt. IV]. CYRIL G. COLLINS, Controller and Auditor-General.



ELECTRIC SUPPLY ACCOUNT.  
NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY.  
PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1940.

Gross Revenue Account.									
	£	s.	d.	£	s.	d.	£	s.	d.
To Generating-expenses (hydro-electric)—									
Arapuni .. .. .	31,372	4	7	..	..	..	..	..	..
Horahora .. .. .	6,412	12	4	..	..	..	..	..	..
Mangahao .. .. .	12,339	16	6	..	..	..	..	..	..
Tuaiti .. .. .	11,599	2	6	..	..	..	..	..	..
Generating-expenses (fuel)—				61,723	15	11			
Penrose .. .. .	307	1	6	..	..	..	..	..	..
Waihi Grand Junction .. .. .	..	..	..	..	..	..	..	..	..
Huntly .. .. .	35	10	9	..	..	..	..	..	..
Purchase of power in bulk .. .. .	..	..	..	342	12	3	..	..	..
Standby charges .. .. .	..	..	..	103,638	13	3	..	..	..
.. .. .	..	..	..	65,304	8	9	..	..	..
Transmission and communication system : Patrol and maintenance .. .. .	231,009	10	2	..	..	..	..	..	..
.. .. .	31,775	14	3	..	..	..	..	..	..
Substations : Operation and maintenance .. .. .	..	..	..	34,422	10	0	..	..	..
Distribution : Maintenance .. .. .	..	..	..	2,048	16	4	..	..	..
System operation, testing, &c. .. .. .	..	..	..	13,827	6	2	..	..	..
Management and general expenses .. .. .	..	..	..	54,930	17	3	..	..	..
Balance, to Net Revenue and Appropriation Account .. .. .	..	..	..	960,484	8	3	..	..	..
	£1,328,499	2	5				£1,328,499	2	5

Net Revenue and Appropriation Account.									
	£	s.	d.	£	s.	d.	£	s.	d.
To Interest (gross) for year ended 31st March, 1940 .. .. .	364,664	5	7	..	..	..	..	..	..
Less interest capitalized .. .. .	19,456	19	3	..	..	..	..	..	..
Depreciation on completed works .. .. .	..	..	..	345,207	6	4	..	..	..
Sinking Fund .. .. .	..	..	..	15,476	15	10	..	..	..
Reserve Fund .. .. .	..	..	..	418,552	3	4	..	..	..
.. .. .	..	..	..	181,248	2	9	..	..	..
	£960,484	8	3				£960,484	8	3





ELECTRIC SUPPLY ACCOUNT—*continued.*

SOUTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—*continued.*

*Depreciation Reserve Account.*

[illegible]

*Sinking Fund Account.*

To Balance	..	..	..	£	s.	d.
				417,604	14	3
				By Balance at close of previous year	..	..
				Interest	..	..
				Amount set aside as per Net Revenue and Appropriation Account	..	..
				66,802	8	9
				£417,604	14	3

*Reserve Fund Account.*

			£	s.	d.
To Balance	..	..	87,199	6	0
			..	..	..
		By Balance at close of previous year	..	..	..
			87,199	6	0
			£87,199	6	0

## ELECTRIC SUPPLY ACCOUNT—continued.

STATEMENT OF ACCOUNTS AT THE 31<sup>ST</sup> MARCH, 1940.

## GENERAL BALANCE-SHEET

AT 31<sup>ST</sup> MARCH, 1940, COMPARED WITH POSITION AT 31<sup>ST</sup> MARCH, 1939.

<i>Liabilities.</i>	1939-40.				1938-39.				<i>Assets.</i>				1939-40.				1938-39.			
	£	s.	d.	£	s.	d.	£	s.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Aid to Water-power Works and Electric Supply Accounts—																				
Debentures Stock issued—																				
At 2½ per cent. interest ..	1,300,000	0	0				1,300,000	0	0											
At 3 per cent. interest ..	3,149,372	9	6				3,149,372	9	6											
At 3½ per cent. interest ..	1,449,225	0	0				1,449,225	0	0											
At 3¾ per cent. interest ..	567,490	0	0				573,555	0	0											
At 4 per cent. interest ..	1,643,470	0	0				1,647,600	0	0											
At 4½ per cent. interest ..	2,623,913	18	0				2,623,913	18	0											
At 5 per cent. interest ..	3,159,227	13	6				3,159,227	13	6											
Debentures not yet converted..							50	0	0											
Treasury Bills—																				
At 1½ per cent. interest ..	110,000	0	0																	
At 3 per cent. interest ..	75,000	0	0																	
Treasury Notes—																				
At 4½ per cent. interest ..	93,500	0	0																	
				14,171,199	1	0														
Consolidated Fund—																				
Interest accrued on loans to 31 <sup>st</sup> March, 1940	133,218	9	4																	
Sundry creditors for interest unclaimed ..				133,218	9	4														
Temporary loan ..																				
Temporary transfers from other accounts ..				175,000	0	0														
Interest reserve, being excess of interest charged to schemes over interest actually paid on capital liability				82,606	13	5														
Carried forward ..				14,562,024	3	9														

\* Published in parliamentary paper D.-1, page 16.

† Published in parliamentary paper D.-1, page 19.

ELECTRIC SUPPLY ACCOUNT—continued.  
STATEMENT OF ACCOUNTS AT THE 31st MARCH, 1940—continued.  
GENERAL BALANCE-SHEET—continued.  
AT 31st MARCH, 1940, AS COMPARED WITH POSITION AT 31st MARCH, 1939—continued.

<i>Liabilities.</i>	1939-40.			1938-39.			<i>Assets.</i>			1939-40.			1938-39.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward ..	..	..	..	14,562,024	3	9	14,340,659	11	0	..	..	..	..	..	..
Sundry Creditors—	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
North Island scheme ..	123,739	19	2	..	..	..	100,632	17	2	..	..	..	..	..	..
South Island scheme ..	46,844	4	9	..	..	..	36,102	10	8	..	..	..	..	..	..
Surveys and general ..	..	2	10	0	..	..	..	..	..	..	..	..	..	..	..
	..	..	..	170,586	13	11	..	..	..	..	..	..	..	..	..
	..	..	..	..	..	..	136,735	7	10	..	..	..	..	..	..
Depreciation Reserve—	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
North Island scheme ..	1,081,075	9	4	..	..	..	1,042,932	14	2	..	..	..	..	..	..
South Island Scheme ..	755,025	16	10	..	..	..	637,799	5	1	..	..	..	..	..	..
	..	..	..	1,836,101	6	2	..	..	..	..	..	..	..	..	..
	..	..	..	..	..	..	1,680,731	19	3	..	..	..	..	..	..
Sinking Fund—	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Amount utilized for redemption of loans ..	1,079,347	18	3	..	..	..	496,364	8	4	..	..	..	..	..	..
Available for further redemptions ..	498,076	19	11	..	..	..	595,513	18	8	..	..	..	..	..	..
	..	..	..	1,577,424	18	2	..	..	..	..	..	..	..	..	..
	..	..	..	..	..	..	1,091,878	7	0	..	..	..	..	..	..
Reserve Fund—	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
North Island scheme ..	181,248	2	9	..	..	..	87,199	6	0	..	..	..	..	..	..
South Island scheme ..	87,199	6	0	..	..	..	..	..	..	..	..	..	..	..	..
	..	..	..	268,447	8	9	..	..	..	..	..	..	..	..	..
Sundry credit balances—	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
North Island scheme ..	781	7	2	..	..	..	9	8	11	..	..	..	..	..	..
South Island scheme ..	1,508	12	1	..	..	..	1,744	11	7	..	..	..	..	..	..
	..	..	..	2,289	19	3	..	..	..	..	..	..	..	..	..
	..	..	..	..	..	..	1,754	0	6	..	..	..	..	..	..
Total ..	..	..	..	£18,416,874	10	0	£17,338,958	11	7	..	..	..	£18,416,874	10	0
Contingent Liability.	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Arrears of appropriation to Sinking Fund	252,670	11	5	..	..	..	..	..	..	..	..	..	..	..	..

NOTES.—(a) No charge for cost of exchange on interest payments made in London is included. (b) Owing to the interconnection of the various schemes, it has not been found practicable to show separately the accounts of these schemes as required by the State Supply of Electrical Energy Act, 1917.

I hereby certify that the General Balance-sheet has been duly compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby, subject to the departmental notes enclosed thereon.—CYRIL G. COLLINS, Controller and Auditor-General.

J. W. SCOTT, A.R.A.N.Z., Chief Accountant, Public Works Department.

## GOVERNMENT LIFE INSURANCE DEPARTMENT.

## REVENUE ACCOUNT OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT FOR THE YEAR ENDED 31ST DECEMBER, 1939.

	£	s.	d.		£	s.	d.
Amount of funds at 1st January, 1939	10,575,749	6	8	Death claims under assurance policies, including bonus additions	225,000	11	10
Renewal premiums—Assurance, annuity, and endowment, less reinsurance premiums	700,048	3	0	Endowment assurances matured, including bonus additions	346,777	3	0
New premiums (including instalments of first year's premiums falling due in the year) less reinsurance premiums	57,440	13	6	Endowments matured	13,199	1	0
Single premiums—Assurance and endowment	57,797	13	3	Premiums returned on endowments	1,020	0	0
Consideration for annuities	31,082	3	0	Bonuses surrendered for cash	8,774	19	4
Interest, rent, and other	479,576	17	4	Annuities	34,751	4	6
Less property expenses	8,761	0	6	Surrenders	42,228	4	6
	470,815	16	10	Loans released by surrender	56,957	14	5
				Commission, new	42,493	19	7
				Commission, renewal	5,929	5	8
					48,423	5	3
				Contribution to Public Service Super-annuation Fund	665	18	1
				Land and income tax	39,128	13	5
				Expenses of management			
				Salaries	40,923	1	6
				Extra clerical assistance	525	10	7
				Medical fees and expenses	2,401	17	6
				Travelling-expenses	753	10	8
				Advertising	607	3	10
				Printing and stationery	1,670	0	3
				Rent	7,307	3	3
				Postage and telegrams	2,099	3	7
				Exchange	37	14	4
				Audit fees	418	15	0
				General expenses	3,282	10	6
				Services rendered by Government Actuary	3,506	6	4
					63,532	17	4
				Property depreciation	5,837	15	0
				Transfer to Investment Fluctuation Reserve Account	10,000	0	0
				Amount of funds, 31st December, 1939	10,996,636	8	7
	£11,892,933	16	3		£11,892,933	16	3

## BALANCE-SHEET OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT ON 31ST DECEMBER, 1939.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Total assurance, annuity, and endowment funds (as per Revenue Account)	10,996,636	8	7	Loans on policies	1,249,417	18	7
Claims admitted, proofs not yet completed	52,771	17	7	New Zealand Government securities	2,679,623	0	0
Annuities	450	17	9	Loans to local bodies	1,740,369	3	4
Medical fees	262	10	0	Landed and house property	488,395	13	6
Premium and other deposits	12,401	13	11	Landed and house property (leasehold)	858	5	3
Sundry creditors	9,499	3	1	Mortgages on property	4,964,780	6	7
Accident and Fidelity Fund	5,000	0	0	Properties acquired by foreclosure	14,380	0	0
Investment Fluctuation Reserve	387,197	1	11	Overdue premiums on policies in force	4,453	7	2
Sinking funds on local body loans	1,850	11	4	Outstanding premiums due but not overdue	57,844	16	10
Interest accrued thereon	22	10	0		62,298	4	0
	1,873	1	4	Overdue interest	9,248	14	10
				Outstanding interest due but not overdue	9,196	18	8
				Interest accrued but not due	102,503	17	6
					120,949	11	0
				Sundry debtors	2,475	10	6
				Income-tax paid in advance	30,000	0	0
				Office furniture and fittings	4,500	0	0
				Cash in hand and on current account	108,045	1	5
	£11,466,092	14	2		£11,466,092	14	2

W. E. ARNOLD, Commissioner.  
J. W. MACDONALD, Secretary.

The Audit Office, having examined the Revenue Account and Balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—CYRIL G. COLLINS, Controller and Auditor-General.

HOUSING ACCOUNT.  
TABULATED REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1940.

Item.	Properties sold under Agreement for Sale and Purchase.		Advances to Local Bodies.		Advances under Part III (Loans to Employers) Housing Act, 1919.		Rented Properties (Old) erected prior to 31st March, 1937.		Rented Properties (New) erected under New Housing Scheme.		Factories and Plant.		Combined Revenue Account.	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
<i>Receipts.</i>														
Interest ..	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Rents ..	..	5,934 16 6	..	11,387 0 4	..	236 18 2	..	36,983 19 1	..	325,317 5 4	..	..	..	17,558 15 0
Lease ..	..	..	..	..	..	..	..	..	..	..	..	..	..	362,301 4 5
.. ..	..	..	..	..	..	..	..	..	..	..	..	..	..	6,015 11 0
<i>Expenditure</i>														
(Including Allocations to Re-serves).														
Interest ..	4,556 3 11	..	8,041 15 6	..	156 8 5	..	17,446 19 5	..	121,699 18 9	..	864 7 11	..	152,765 13 11	..
Management expenses ..	218 15 4	..	419 14 11	..	8 14 8	..	4,363 5 11	..	26,650 5 10	..	38 15 2	..	28,039 11 10	..
Depreciation ..	..	..	..	..	..	..	10,149 0 0	..	48,377 0 10	..	3,112 9 9	..	61,629 10 7	..
Insurance ..	..	..	..	..	..	..	1,151 2 8	..	13,793 15 3	..	1,135 14 6	..	16,080 12 5	..
Rates ..	..	..	..	..	..	..	9,301 18 11	..	59,090 0 0	..	314 0 8	..	68,615 19 7	..
Maintenance ..	..	..	..	..	..	..	15,355 13 8	..	55,175 0 10	..	..	..	70,539 14 6	..
Losses and vacant tenancies ..	..	..	..	..	..	..	3,546 19 6	..	3,190 19 4	..	..	..	7,212 9 6	..
Rent ..	474 19 8	..	..	..	..	..	..	..	..	..	..	..	550 3 0	..
Excess of expenditure over receipts, transferred to Profit and Loss Account	..	..	..	..	..	..	..	21,321 12 0	..	2,569 15 6	..	..	..	..
Excess of receipts over expenditure, transferred to Profit and Loss Account	684 17 7	..	2,925 9 11	..	71 15 1	..	..	..	..	..	..	..	20,209 4 11	..
Totals ..	5,934 16 6	5,934 16 6	611,387 0 4	411,387 0 4	236 18 2	258,305 11 1	158,305 11 1	1,327,887 0 10	327,887 0 10	6,015 11 0	6,015 11 0	406,084 15 4	406,084 15 4	4







POLICE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>				<i>Income.</i>			
		£	£			£	£
Administration charges—				Subsidies from local bodies	..	..	167
Salaries	..	..	501,037	License fees : Arms Act	..	..	2,873
Rent	..	..	3,322	Sale of confiscated firearms	..	..	14
Office expenses	..	..	1,130	Sale of confiscated liquor	..	..	387
Printing and stationery	..	..	5,590	Payments for special police services	..	..	1,847
Postage and telegrams	..	..	5,741				5,288
Telephones	..	..	8,216	Excess of expenditure over income	..	..	690,491
House allowances	..	..	35,989				
Transfer expenses	..	..	7,104				
Travelling-expenses	..	..	16,365				
			587,494				
Other charges—							
Upkeep of bicycles, horses, and motor-vehicles			15,103				
Freight, cartage, &c.	..	..	238				
Clothing, stores, &c.	..	..	11,306				
Fuel, light, water, and scavenging	..	..	6,474				
Police prosecutions	..	..	2,045				
Prisoners' rations	..	..	1,056				
Maintenance and repairs to buildings	..	..	20,868				
Rewards	..	..	261				
Medical expenses	..	..	277				
Police examinations	..	..	157				
Compassionate grants	..	..	1,259				
			59,044				
Depreciation on—							
Buildings	..	..	13,377				
Furniture and fittings, &c.	..	..	1,182				
Libraries	..	..	764				
Arms and accoutrements	..	..	330				
Motor-vehicles, bicycles, and horses	..	..	1,158				
			16,811				
Interest on capital	..	..	32,430				
			£695,779				£695,779

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	£			£	£
Capital : Public Works Fund	..	..	841,389	Land	..	..	262,159
Treasury Adjustment Account	..	..	516,176	Buildings	..	..	376,469
Creditors—		£		Stores and equipment	..	..	8,334
Departmental	..	..	895	Motor-vehicles	..	..	3,125
Sundry	..	..	1,631	Bicycles	..	..	82
			2,526	Furniture and fittings	..	..	3,918
Writings-off Suspense Account	..	..	627	Mechanical office appliances	..	..	209
				Libraries	..	..	7,867
				Arms and accoutrements	..	..	5,851
				Horses	..	..	30
				Official stamps on hand	..	..	1,487
				Debtors—		£	
				Departmental	..	..	7
				Sundry	..	..	62
							69
				Assets in Suspense	..	..	627
				Excess of expenditure over income	..	..	690,491
			£1,360,718				£1,360,718

NOTE.—The proportion of police to population was 1 to 1,126, and the cost per inhabitant for the year 1939-40 (exclusive of expenditure on the erection and maintenance of buildings, interest, and depreciation charges) was 7s. 8½d.

R. F. MADDEN, Secretary, Police Department.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B. 1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

## RANGITAIKI LAND DRAINAGE SCHEME.

## RATE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Dr.</i>	Capital.			Maintenance.			<i>Cr.</i>	Capital.			Maintenance.		
	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.
Remissions .. .. .	552	14	3	485	18	0	Balance as at 31st March, 1939 ..	409	8	3	8,147	6	3
Transfer to Reserve Fund ..	1,242	10	0	..	..	..	Rates struck for 1939-40 year ..	10,463	10	2	7,032	10	1
Interest on capital cost ..	8,712	10	0	..	..	..	10-per-cent. penalty added to 1938-39 rates .. .. .	131	12	5	161	10	3
Cost of maintenance .. ..	..	..	..	7,660	8	4	Subsidy on maintenance costs ..	..	..	..	2,553	9	5
Balance as at 31st March, 1940 ..	500	13	5	9,750	13	11	Adjustment: Amount previously written off .. .. .	3	16	10	2	4	3
	£11,008	7	8	£17,897	0	3		£11,008	7	8	£17,897	0	3

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Losses written off .. .. .	2,104	5	11	Accrued rent .. .. .	195	9	4
Law-costs remitted .. .. .	1	10	0	Interest on capital cost recoverable by rates ..	8,712	10	0
Interest on Public Works Fund capital ..	19,566	14	9	Balance, transferred to Drainage Works Account	12,764	11	4
	£21,672	10	8		£21,672	10	8

## BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Public Works Fund .. .. .	489,168	12	7	Drainage works—			
Free capital from Employment Promotion Fund	890	19	0	Recoverable capital expenditure (section 11, Finance Act, 1927, No. 2) .. .. .	205,000	0	0
Reserve Account for repayment of capital cost ..	1,242	10	0	Not recoverable: Capital expenditure and capitalized interest .. .. .	551,552	17	0
Treasury Adjustment Account .. .. .	293,281	18	8	Plant, machinery, and tools .. .. .	1,934	10	6
Unpaid purchase-money for land taken .. .. .	210	1	1	Buildings .. .. .	1,439	6	5
Sundry creditors—				Sundry goods .. .. .	1,186	18	4
Departmental .. .. .	1,249	1	5	Sundry debtors—			
Miscellaneous .. .. .	295	6	2	Rates—			
	1,544	7	7	Capital .. .. .	17,562	5	10
Rate Account—				Maintenance .. .. .	13,630	15	10
Capital .. .. .	500	13	5	Law-costs .. .. .	470	11	10
Maintenance .. .. .	9,750	13	11	Rents .. .. .	5	0	0
	10,251	7	4	Miscellaneous .. .. .	85	15	0
Writings-off in Suspense .. .. .	2,104	5	11	Departmental .. .. .	184	5	2
Payments in advance: Rates .. .. .	1	18	3		31,938	13	8
				Cash in transit from Post-office .. .. .	2,648	9	7
				Expenditure from Employment Promotion Fund	890	19	0
				Losses in Suspense .. .. .	2,104	5	11
	£798,696	0	5		£798,696	0	5

R. G. MACMORRAN, Under-Secretary for Lands.  
G. I. BEESON, Chief Accountant.

I hereby certify that the Rate and Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

(For Receipts and Payments Account see parliamentary paper C.-11, page 3.)

## SWAMP LAND DRAINAGE SCHEMES.

## RATE ACCOUNTS FOR YEAR ENDED 31ST MARCH, 1940.

## KAITATA DRAINAGE AREA.

*Special Rate Accounts : Capital.*

<i>Dr.</i>	Rural Subdivision. £ s. d.	Town Subdivision. £ s. d.	<i>Cr.</i>	£ s. d.	Rural Subdivision. £ s. d.	Town Subdivision. £ s. d.
Transfer to Reserve .. ..	446 14 3	61 1 0	Balance, 1st April, 1939 ..	..	1,905 12 10	92 4 8
Interest charges .. ..	2,463 5 9	348 19 0	Rates levied .. ..	3,191 13 2		
Remissions .. ..	394 5 4	38 3 5	Less Rebate .. ..	90 10 5		
Balance, 31st March, 1940 ..	1,702 10 3	53 17 3			3,101 2 9	409 16 0
	£5,006 15 7	£502 0 8			£5,006 15 7	£502 0 8

*General Rate Accounts : Maintenance.*

<i>Dr.</i>	Rural Subdivision. £ s. d.	Town Subdivision. £ s. d.	<i>Cr.</i>	£ s. d.	Rural Subdivision. £ s. d.	Town Subdivision. £ s. d.
Remissions .. ..	170 19 5	12 19 8	Balance, 1st April, 1939 ..	..	488 1 11	191 11 9
Cost of maintenance .. ..	1,168 17 3	175 0 0	Rates levied .. ..	1,822 19 2	250 2 3	
Balance, 31st March, 1940 ..	971 4 5	163 14 4				
	£2,311 1 1	£351 14 0			£2,311 1 1	£351 14 0

## WAIHI DRAINAGE AREA.

*Special Rate Accounts : Capital.*

<i>Dr.</i>	Pukehina Ward. £ s. d.	Kaikokopu Ward. £ s. d.	<i>Cr.</i>	£ s. d.	Pukehina Ward. £ s. d.	Kaikokopu Ward. £ s. d.
Transfer to Reserve .. ..	43 15 7	65 13 1	Balance, 1st April, 1939 ..	..	298 7 9	168 15 9
Interest charges .. ..	210 17 0	316 5 7	Rates levied .. ..	..	319 17 8	432 5 3
Remissions .. ..	1,657 8 5	33 4 4	10 per cent. penalty on unpaid rates ..	..	6 10 5	20 10 9
Balance, 31st March, 1940 ..	..	206 8 9	Balance, 31st March, 1940 ..	..	1,287 5 2	..
	£1,912 1 0	£621 11 9			£1,912 1 0	£621 11 9

*General Rate Accounts : Maintenance.*

<i>Dr.</i>	Pukehina Ward. £ s. d.	Kaikokopu Ward. £ s. d.	Central Ward. £ s. d.	<i>Cr.</i>	Pukehina Ward. £ s. d.	Kaikokopu Ward. £ s. d.	Central Ward. £ s. d.
Balance .. ..	..	..	1,422 14 0	Balance, 1st April, 1939 ..	187 5 3	204 19 6	..
Maintenance-costs .. ..	95 0 0	570 16 3	285 0 0	Rates levied .. ..	175 18 7	522 5 3	659 18 1
Remissions .. ..	729 13 7	27 1 8	26 17 3	10 per cent penalty on un- paid rates .. ..	3 13 3	22 13 9	16 2 0
Balance, 31st March, 1940 ..	..	152 0 7	..	Balance, 31st March, 1940 ..	457 16 6	..	1,058 11 2
	£824 13 7	£749 18 6	£1,734 11 3		£824 13 7	£749 18 6	£1,734 11 3

## POUKAWA DRAINAGE AREA.

*Special Rate Accounts : Capital.*

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
Transfer to Reserve .. ..	146 18 8	Balance, 1st April, 1939 ..	247 11 11
Interest charges .. ..	930 11 4	Rate levied .. ..	1,121 1 5
Remissions .. ..	11 15 4	10 per cent penalty added to unpaid rates ..	45 2 3
Balance, 31st March, 1940 ..	324 10 3		
	£1,413 15 7		£1,413 15 7

*General Rate Account : Maintenance.*

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
Balance, 1st April, 1939 ..	2 7 7	Rates levied .. ..	156 4 11
Costs of maintenance .. ..	350 0 7	10 per cent penalty added to unpaid rates ..	4 18 1
Remissions .. ..	4 2 10	Balance, 31st March, 1940 ..	195 8 0
	£356 11 0		£356 11 0

SWAMP LAND DRAINAGE SCHEMES—*continued.*

## BALANCE-SHEET AS AT 31st MARCH, 1940.

BALANCE-SHEET AS AT 31st MARCH, 1940.					Assets.											
Liabilities.																
Capital Account—					£	s.	d.	£	s.	d.						
Public Works Fund ..					499,221	16	2	Kaitia Drainage Area—								
Less Loans Redemption Account ..					400	14	10	Allocated cost of work on which rates are levied								
					498,821	1	4	Rural Subdivision ..	60,000	0	0					
Reserve : Repayment of capital costs—								Town Subdivision ..	8,200	0	0					
Kaitia Drainage Area—										68,200	0	0				
Area ..					£	s.	d.	Excess cost of works not recoverable ..	164,013	5	10					
Rural Subdivision ..					3,707	0	8	Interest Account : Proportion chargeable to area ..	168,957	14	5					
Town subdivision ..					506	12	5	Waihi Drainage Area			332,971	0	3			
					4,213	13	1	Allocated cost of work on which rates are levied—								
Waihi Drainage Area—								Pukehina Subdivision ..	5,000	0	0					
Area ..								Kaikokopu Subdivision ..	7,500	0	0					
Pukehina Subdivision ..					358	3	4	Central Subdivision ..	46,427	3	6					
Kaikokopu Subdivision ..					537	4	7			58,927	3	6				
					895	7	11	Excess cost of works not recoverable ..	28,635	1	3					
Poukawa Drainage Area ..					1,017	15	2	Interest Account : Proportion chargeable to area ..	48,575	16	0					
					6,126	16	2	Poukawa Drainage Area—			77,211	0	3			
Rate Accounts—								Drainage works ..	16,520	0	6					
Special Rate Accounts : Capital—								Interest Account : Proportion chargeable to area ..	1,472	6	2					
Kaitia Drainage Area—					£	s.	d.	Hikurangi Drainage Area—			17,992	6	8			
Area ..								Drainage works ..	258,939	17	7					
Rural Subdivision ..					1,702	10	3	Less amount written off ..	184,388	14	7					
Town Subdivision ..					53	17	3		74,551	3	0					
					1,756	7	6	Interest Account : Proportion chargeable to area ..	163,067	14	1					
Waihi Drainage Area : Kaikokopu Subdivision ..					206	8	9	Mangawai Drainage Area—			237,618	17	1			
Poukawa Drainage Area ..					324	10	3	Drainage works ..	1,877	19	3					
					2,287	6	6	Interest Account : Proportion charged to works to 31st March, 1939 ..	1,606	4	3					
General Rate Accounts : Maintenance—									3,484	3	6					
Kaitia Drainage Area—					£	s.	d.	Less amount written off ..	3,484	3	6					
Area ..																
Rural Subdivision ..					971	4	5	Harihari Drainage Area—								
Town Subdivision ..					163	14	4	Drainage works ..	4,355	2	11					
					1,134	18	9	Interest Account : Proportion chargeable to works ..	3,428	14	8					
Waihi Drainage Area : Kaikokopu Subdivision ..					152	0	7			7,783	17	7				
					1,286	19	4	Unpaid purchase money on land sold on deferred payment ..			720	0	0			
Sundry creditors—								Buildings ..			1,459	1	3			
Miscellaneous ..					77	6	1	Buildings : Leading ..			249	18	6			
Departmental ..					0	8	6	Wharves ..			0	10	0			
								Plant and machinery ..			3,473	16	5			
Rents charged in advance ..							109	0	0	Loose tools ..			122	7	9	
Payments in advance—								Stores on hand ..			1,888	2	11			
Rent ..					8	2	1	Motor-vehicles ..			157	3	0			
Rates ..					1	4	3	Sundry debtors for rates—								
					9	6	4	Drainage Area.	£	s.	d.	£	s.	d.		
Suspense Account ..								Kaitia ..	21,636	7	7	8,865	15	0		
Buildings Suspense ..							249	18	6	Waihi ..	2,829	10	8	2,667	10	2
Drainage Works Suspense ..							720	0	0	Poukawa ..	3,663	13	4	268	12	4
Writings-off in Suspense ..							5,211	19	7				3,932	5	8	
Treasury Adjustment Account ..							359,634	19	6	Sundry debtors—						
								Rent under section 4 (2), Swamp Land Drainage Amendment Act, 1926 ..			123	11	6			
								House rents ..			2	5	0			
								Law-costs ..			899	5	5			
								Miscellaneous ..			11	0	6			
								Departmental ..			98	13	6			
								Rate Account—					1,134	15	11	
								General Rate Account : Maintenance—								
								Waihi Drainage Area—								
								Central Subdivision ..	1,058	11	2					
								Pukehina Subdivision ..	457	16	6					
								Poukawa Drainage Area ..	195	8	0					
											1,711	15	8			
								Special Rate Account : Capital—								
								Waihi Drainage Area : Pukehina Subdivision ..			1,287	5	2			
								Maintenance-costs (Hikurangi) ..			434	8	9			
								Premiums on conversion ..			76	10	0			
								Revenue Account—Waihi Drainage Area : Central Subdivision ..			15,476	17	9			
								Losses in Suspense ..			5,211	19	7			
								Interest accrued but not due ..			2	3	5			
								Cash in transit from Post Office ..			792	17	4			

R. G. MACMORRAN, Under-Secretary for Lands.  
G. I. BEESON, Chief Accountant.

I hereby certify that the Rate Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B. 1 [Pt. IV]. -CYRIL G. COLLINS, Controller and Auditor-General.

(For Receipts and Payments Account see parliamentary paper C. 4, page 3.)

## HAURAKI PLAINS SETTLEMENT SCHEME.

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Interest on capital .. .. .	33,939	18	7	Accrued rents .. .. .	6,306	5	2
Kaihere Ferry (net cost of operating) .. .. .	122	12	1	Interest on sales of land, &c. .. .. .	1,824	14	9
Administration expenses .. .. .	381	1	3	Grazing fees .. .. .	1	4	3
Remissions of rent .. .. .	693	13	2	Hire of plant .. .. .	120	13	0
Remissions of interest .. .. .	151	4	8	Royalties .. .. .	131	16	7
Rebates .. .. .	592	4	10	Net loss carried down .. .. .	27,908	14	1
Capital reductions under section 216, Land Act, 1924 .. .. .	205	0	0				
Capital reductions under Mortgages and Lessees Rehabilitation Act, 1936 .. .. .	127	8	8				
Irrecoverable rents, &c. .. .. .	65	12	1				
Recovery of amount previously written off .. .. .	0	2	6				
Premiums on conversion .. .. .	14	10	0				
	£36,293	7	10		£36,293	7	10
	£	s.	d.		£	s.	d.
Net loss brought down .. .. .	27,908	14	1	Balance carried forward .. .. .	364,514	5	1
Balance from previous year .. .. .	336,605	11	0				
	£364,514	5	1		£364,514	5	1

## RATE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Maintenance completed works .. .. .	2,146	11	9	Balance brought forward .. .. .	1,738	0	10
Remissions of rates .. .. .	515	15	11	Rates levied .. .. .	2,010	7	6
Balance .. .. .	1,086	0	8				
	£3,748	8	4		£3,748	8	4

## BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				<i>Assets.</i>			
Capital Account—	£	s.	d.	Improved lands handed over to	£	s.	d.
Public Works Fund .. .. .	839,802	4	4	Land Board for settlement—			
Value of Crown land set apart under Act .. .. .	45,000	0	0	Leased .. .. .	116,504	3	3
Transferred from Discharged Soldiers Settlement Account .. .. .	264	15	0	Unleased .. .. .	898	5	1
				Unpaid purchase-money for land sold on deferred payment .. .. .	38,563	1	3
Employment Promotion Fund: Capital .. .. .	10,083	18	1		155,965	9	7
Consolidated Fund: Capital .. .. .	6,112	4	9	Unimproved value land not disposed of .. .. .	18,322	1	0
Reserve for loss on Discharged Soldiers Settlement assets .. .. .	140	0	0	Improvements on adjoining Crown lands .. .. .	7,710	0	0
Sundry creditors .. .. .	£	s.	d.	Permanent reserves .. .. .	60	0	0
Miscellaneous .. .. .	60	3	0	Works in progress: Expenditure on land in course of reclamation, including formation and metalling of roads .. .. .	669,878	12	4
Departmental .. .. .	741	15	2	Capital expenditure—			
	801	18	2	Employment Promotion Fund .. .. .	10,083	18	1
Rent charged in advance .. .. .	1,390	0	0	Consolidated Fund .. .. .	6,112	4	9
Rate Account .. .. .	1,086	0	8	Artesian wells—			
Payments in advance—	£	s.	d.	Crown tenants, Hauraki .. .. .	£	s.	d.
Rent .. .. .	388	4	10	Plains .. .. .	117	12	1
Instalment of principal on deferred-payment sales .. .. .	23	10	5	Permanent reserves and Crown lands .. .. .	216	10	9
Instalment of interest on deferred-payment sales .. .. .	55	14	6		334	2	10
	467	9	9	Buildings .. .. .	2,618	9	7
Suspense Account .. .. .	1	6	1	Wharves .. .. .	100	0	0
Writings-off in Suspense .. .. .	163	2	4	Machinery, plant, and tools .. .. .	12,730	17	11
Treasury Adjustment Account .. .. .	362,645	11	10	Live-stock .. .. .	18	11	0
				Stores .. .. .	8,420	13	3
				Stamps on hand .. .. .	0	1	0
				Sundry debtors—			
				Rent .. .. .	759	7	6
				Rates .. .. .	2,671	16	11
				Instalment of principal on deferred-payment sales .. .. .	98	11	5
				Interest on well-boring .. .. .	97	9	5
				Interest on deferred-payment sales .. .. .	168	7	8
				Law-costs .. .. .	115	13	11
				Tram freights .. .. .	7	10	0
				Grazing .. .. .	10	18	4
				Miscellaneous .. .. .	5,561	14	1
				Departmental .. .. .	832	0	3
					10,323	9	6
				Postponed rent (Mortgages and Lessees Rehabilitation Act, 1936) .. .. .	132	2	9
				Losses in Suspense .. .. .	163	2	4
				Interest accrued but not due .. .. .	427	0	0
				Premiums on conversion .. .. .	43	10	0
				Revenue Account: Balance forward .. .. .	364,514	5	1
	£1,267,958	11	0		£1,267,958	11	0

R. G. MACMORRAN, Under-Secretary for Lands.  
G. I. BEESON, Chief Accountant.

I hereby certify that the Rate Account, the Revenue Account, and the Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV]. —CYRIL G. COLLINS, Controller and Auditor-General.

(For Receipts and Payments Account see parliamentary paper C.—8, page 5.)

LANDS AND SURVEY DEPARTMENT.  
GORE HIGH SCHOOL ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Receipts.</i>	£	<i>Payments.</i>	£
Balance: Cash in hand, 1st April, 1939, in Local Bodies		Administration expenses paid to Consolidated Fund under	
Deposit Account of Receiver of Land Revenue, Invercargill	32	section 3, Land Laws Amendment Act, 1927 .. .. .	5
Rents .. .. .	65	Payment to Board of Governors of Gore High School under	
		section 89, Reserves and other Lands Disposal and Public	
		Bodies Empowering Act, 1919 .. .. .	92
	<u>£97</u>		<u>£97</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Dr.</i>	£	<i>Cr.</i>	£
Balance brought forward from previous year .. .. .	16	Accrued rent .. .. .	65
Administration expenses due to Consolidated Fund under		Balance carried forward .. .. .	16
section 4, Land Laws Amendment Act, 1927 .. .. .	3		
Amount due to Board of Governors of Gore High School			
under section 89, Reserves and other Lands Disposal Act,			
1919 .. .. .	62		
	<u>£81</u>		<u>£81</u>

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>	£	<i>Assets.</i>	£
Capital .. .. .	1,300	Land .. .. .	1,300
Rents charged in advance .. .. .	16	Revenue Account: Balance carried forward .. .. .	16
	<u>£1,316</u>		<u>£1,316</u>

THOS. POUND, Assistant Under-Secretary for Lands.  
G. I. BEESON, Chief Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. CYRIL G. COLLINS, Controller and Auditor-General.

NORTH ISLAND EXPERIMENTAL DAIRY SCHOOL ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Receipts.</i>	£	<i>Payments.</i>	£
Balance in Treasury Deposit Account at 1st		Administration expenses .. .. .	10
April, 1939—		Payment to Massey Agricultural College for benefit Dairy	
Cash .. .. .	102	Research Institute .. .. .	600
Investments .. .. .	11,500	Balance in Treasury Deposit Account at 31st	
	11,602	March, 1940 .. .. .	£
Rents .. .. .	201	Cash .. .. .	108
Interest on investments .. .. .	415	Investments .. .. .	11,500
	<u>£12,218</u>		11,608
			<u>£12,218</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Dr.</i>	£	<i>Cr.</i>	£
Administration expenses under section 4, Land Laws		Accrued rent .. .. .	201
Amendment Act, 1927 .. .. .	10	Interest on investments .. .. .	430
Payment to Massey Agriculture College for benefit of			
Dairy Research Institute .. .. .	600		
Balance, carried down .. .. .	21		
	<u>£631</u>		<u>£631</u>
	£	Balance from previous year .. .. .	11,647
Balance: Surplus to 31st March, 1940 .. .. .	11,668	Balance brought down .. .. .	21
	<u>£11,668</u>		<u>£11,668</u>



LANDS AND SURVEY DEPARTMENT *continued*.

## BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				£	<i>Assets.</i>				£
Capital	..	..	..	..	4,845	Leased land	..	..	4,625
Rents charged but not accrued	..	..	..	..	7	Plantation	..	..	220
Revenue Account—				£		Interest on investments accrued but not due	..	..	67
Balance, 1st April, 1939	..	..	..	11,647		Treasury Deposit Account			£
Surplus for year	..	..	..	21		Cash	..	..	108
				11,668		Investments	..	..	11,500
									11,608
				<u>£16,520</u>					<u>£16,520</u>

THOS. POUND, Assistant Under-Secretary for Lands.  
G. I. BEESON, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. —  
CYRIL G. COLLINS, Controller and Auditor-General.

## TARANAKI SCHOLARSHIP ENDOWMENT ACCOUNT.

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Receipts.</i>				£	<i>Payments.</i>				£
Balance in Treasury Deposit Account at 1st April, 1939	..	..	..	389	Administration expenses under section 4, Land Laws Amendment Act, 1927	..	..	..	47
Rents	..	..	..	939	Public Trustee under section 22, New Zealand University Amendment Act, 1914	..	..	..	849
					Balance in Treasury Deposit Account at 31st March, 1940	..	..	..	432
				<u>£1,328</u>					<u>£1,328</u>

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Dr.</i>				£	<i>Cr.</i>				£
Administration expenses under section 4, Land Laws Amendment Act, 1927, and section 31 (2), Land Laws Amendment Act, 1929	..	..	..	47	Accrued rent	..	..	..	938
Balance carried down	..	..	..	891					
				<u>£938</u>					<u>£938</u>
				£					£
Balance brought forward from previous year	..	..	..	229	Balance brought down	..	..	..	891
Amount due to Public Trustee in terms of section 22, New Zealand University Amendment Act, 1914	..	..	..	892	Balance carried forward	..	..	..	230
				<u>£1,121</u>					<u>£1,121</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				£	<i>Assets.</i>				£
Capital	..	..	..	19,344	Endowment lands—				£
Public Trustee: Amount not yet paid over	..	..	..	432	Leased	..	..	..	19,331
Rents due but not accrued	..	..	..	235	Unleased	..	..	..	13
					Revenue Account: Balance carried forward	..	..	..	19,344
					Sundry debtors: Rent	..	..	..	230
					Cash in Treasury Deposit Account at 31st March, 1940	..	..	..	432
				<u>£20,011</u>					<u>£20,011</u>

THOS. POUND, Assistant Under-Secretary for Lands.  
G. I. BEESON, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
CYRIL G. COLLINS, Controller and Auditor-General.

CROWN LAW OFFICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>					£	<i>Income.</i>					£
Salaries .. .. .	..	..	..	..	7,846	Law-costs .. .. .	..	..	..	..	115
Annual certificates .. .. .	..	..	..	..	38	Balance .. .. .	..	..	..	..	8,645
Printing and stationery .. .. .	..	..	..	..	227						
Postages .. .. .	..	..	..	..	30						
Purchase of Law Reports, &c. .. .. .	..	..	..	..	77						
Telephone services .. .. .	..	..	..	..	142						
Advertising, newspapers, &c. .. .. .	..	..	..	..	9						
Office fittings, requisites, repairs .. .. .	..	..	..	..	8						
Travelling-expenses .. .. .	..	..	..	..	61						
Sundry expenses .. .. .	..	..	..	..	10						
Rent .. .. .	..	..	..	..	312						
					<u>£8,760</u>						<u>£8,760</u>
					£						£
Balance brought down .. .. .	..	..	..	..	8,645	Excess of expenditure over income .. .. .	..	..	..	..	8,687
Interest on capital .. .. .	..	..	..	..	42						
					<u>£8,687</u>						<u>£8,687</u>

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>					£	<i>Assets.</i>					£
Capital .. .. .	..	..	..	..	1,077	Furniture, library, and mechanical appliances .. .. .	..	..	..	..	1,077
Creditors—					£	Debtors: Departmental .. .. .	..	..	..	..	42
Departmental .. .. .	..	..	..	..	70	Payments in advance .. .. .	..	..	..	..	58
Sundry .. .. .	..	..	..	..	44	Excess of expenditure over income .. .. .	..	..	..	..	8,687
					<u>114</u>						
Treasury Adjustment Account .. .. .	..	..	..	..	8,673						
					<u>£9,864</u>						<u>£9,864</u>

H. H. CORNISH, Solicitor-General.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B. 1 [Pt. IV].-CYRIL G. COLLINS, Controller and Auditor-General.

LAND AND DEEDS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>					<i>Income.</i>				
£					£				
Salaries .. .. .	..	..	..	14,666	Land transfer fees—	..	..	..	..
Advertising .. .. .	..	..	..	252	General .. .. .	..	..	58,429	..
Binding .. .. .	..	..	..	223	Compulsory registrations .. .. .	..	..	3,884	..
Draughtsmen's work .. .. .	..	..	..	9,549	Deeds registration fees .. .. .	..	..	609	..
Freight and cartage .. .. .	..	..	..	2	Land and income tax registration fees .. .. .	..	..	266	..
Fuel and light .. .. .	..	..	..	377	Balance carried down .. .. .	..	..	1,534	..
Law-costs .. .. .	..	..	..	25					
Office cleaning .. .. .	..	..	..	256					
Office equipment .. .. .	..	..	..	60					
Postages .. .. .	..	..	..	345					
Printing and stationery .. .. .	..	..	..	764					
Rent .. .. .	..	..	..	7,744					
Telephone services .. .. .	..	..	..	283					
Transfer expenses .. .. .	..	..	..	33					
Travelling-expenses .. .. .	..	..	..	40					
Typewriters .. .. .	..	..	..	37					
Contingencies .. .. .	..	..	..	15					
Writing off Reserve .. .. .	..	..	..	1					
Depreciation .. .. .	..	..	..	50					
				<u>£64,722</u>				<u>£64,722</u>	
				£				£	
Balance down .. .. .	..	..	..	1,534	Excess of expenditure over income .. .. .	..	..	1,743	..
Interest on capital .. .. .	..	..	..	209					
				<u>£1,743</u>				<u>£1,743</u>	

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>					<i>Assets.</i>				
£					£				
Capital Account .. .. .	..	..	..	5,330	Furniture .. .. .	..	..	4,784	..
Creditors—	..	..	..	£	Mechanical appliances .. .. .	..	..	79	..
Departmental .. .. .	..	..	..	89	Library .. .. .	..	..	467	..
Sundry .. .. .	..	..	..	1,144	Assets in Suspense .. .. .	..	..	1	..
				<u>1,233</u>	Debtors—	..	..	£	..
Writing off Reserve .. .. .	..	..	..	1	Departmental .. .. .	..	..	230	..
Treasury Adjustment Account .. .. .	..	..	..	741	Sundry .. .. .	..	..	1	..
				<u>£7,305</u>				<u>231</u>	..
					Excess of expenditure over income .. .. .	..	..	1,743	..
								<u>£7,305</u>	

NOTE. The value of free searches (calculated at ordinary search-fee rates) made by local bodies, surveyors, and Government Departments during the year ended 31st March, 1940, was £6,321.

P. G. PEARCE, Secretary for Land and Deeds.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

RESERVE FUND ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>					<i>Income.</i>				
£					£				
Excess of income over expenditure .. .. .	..	..	..	44,087	Interest on investments .. .. .	..	..	43,838	..
				<u>£44,087</u>	Interest on loans (section 38 (a), Hawke's Bay Earthquake Act, 1931) .. .. .	..	..	249	..
								<u>£44,087</u>	

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>					<i>Assets.</i>				
£					£				
Capital, 1st April, 1939 .. .. .	..	..	..	1,998,930	Investment Account—	..	..	..	..
Add amount recovered in respect of debt previously written off as irrecoverable .. .. .	..	..	..	5	Nominal Value, .. .. .	..	..	..	..
				<u>1,998,935</u>	335,671 British Conversion Loan, 1944-64 .. .. .	..	..	342,137	..
Less—	..	..	..		31,551 Imperial War Loan .. .. .	..	..	33,760	..
Administration expenses (section 39, Hawke's Bay Earthquake Act, 1931) .. .. .	..	..	..	£	367,222 .. .. .	..	..	375,897	..
Grants under section 38 (a), Hawke's Bay Earthquake Act, 1931 .. .. .	..	..	..	1	New Zealand Government stock, 1958 .. .. .	..	..	865,000	..
Losses written off on loans under section 38 (a), Hawke's Bay Earthquake Act, 1931 .. .. .	..	..	..	84	Interest accrued on investments .. .. .	..	..	14,853	..
				<u>108</u>	Loans under Hawke's Bay Earthquake Act, 1931—	..	..	£	..
				<u>193</u>	Section 38 (a) (private individuals) .. .. .	..	..	551,857	..
				<u>1,998,742</u>	Section 38 (b) (local authorities) .. .. .	..	..	141,401	..
Excess of income over expenditure for year ended 31st March, 1940 .. .. .	..	..	..	44,087				<u>693,258</u>	..
				<u>£2,042,829</u>	Interest due and unpaid on loans .. .. .	..	..	781	..
					Interest postponed .. .. .	..	..	604	..
					Sundry debtors .. .. .	..	..	360	..
					Treasury Adjustment Account .. .. .	..	..	27,849	..
					Cash in Reserve Fund Account .. .. .	..	..	61,220	..
					Cash in Deposits Account .. .. .	..	..		..
								<u>£2,042,829</u>	

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.), Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. CYRIL G. COLLINS, Controller and Auditor-General.

MAIN HIGHWAYS ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1940, AND TOTAL TO DATE.

EXPENDITURE.		Total for Year 1939-40.	Total since Inception of Main Highways Act, 1922, to 31/8/40.
Net expenditure on construction, renewals, maintenance, &c.*	£	4,549,022	29,117,672
Administration—			
Administration expenses (including salaries, travelling-expenses, office rents, printing, stationery, postages, and miscellaneous expenses)	£	183,999	972,386
Fees and travelling-expenses of members of the Main Highways Board other than Government members		1,143	19,465
Miscellaneous expenses—			
Advertising, maps, rent of halls, traffic tallies, transport of samples, depreciation of furniture, &c.	73		6,116
Compassionate grants to widows and relatives of deceased employees			4,600
Compensation under section 3, Public Works Amendment Act, 1925			1,915
Exchange on remittances	280		8,000
Grant to Transport Department towards traffic inspection	10,000		32,606
Psychological laboratory and other experimental work, Expenses of	1,833		12,998
Total administration		197,278	1,056,916
Loan charges—			
Charges and expenses of raising loans, management charges of Consolidated Stock on account of Construction Fund, &c.	3,031		72,666
Interest on amount appropriated out of Public Works Fund and paid into Main Highways Account Construction Fund	61,300		613,600
Interest on loans, repayment to Consolidated Fund (section 4, Finance Act, 1919)	282,195		1,591,418
Transfer to reserve for redemption of main highway securities	299,615		1,143,410 <sup>1</sup>
Payment to local authorities in commutation of toll-gate charges (Finance Act, 1925, section 20)	1,510		39,292
Payment to Wellington City Council in commutation of fees chargeable in respect of motor-vehicles using Hurt Road (Finance Act, 1927 (No. 2), section 33)	23,503		278,625
Total loan charges		671,154	3,732,351
Subsidies, &c., in respect of other than main highways—			
Municipal Corporations (Municipal Corporations Act, 1933, section 71)	29,635		273,445
County Councils and other local authorities (Finance Act, 1930, section 37)	176,951		1,659,357
Subsidies to County Councils for rebate to ratepayers (Finance Act (No. 4), 1931, section 45)			253,863
Subsidy on rates levied on farming land (Finance Act (No. 3), 1934, section 28)	Cr. 72		361,431
Maintenance and construction of roads giving access to outlying areas (Finance Act (No. 3), 1931)			45,918
Total subsidies		206,514	2,597,041
Balance, being excess of income over expenditure, carried to general balance-sheet		Cr. 97,133	536,188
		5,576,835	27,049,171

For detailed statement see parliamentary paper D-1, page 23. † Excludes £60,408 10s. 7d. interest credited.

\* For detailed statement see parliamentary paper D-1, page 24. † Excludes £60,495 10s. 7d. interest credited.

MAIN HIGHWAYS ACCOUNT—*continued*.  
GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1940.

LIABILITIES.		ASSETS.		Total.	Total.
	£		£		£
Balance at 31/3/39 ..	633,321	Cash in Public Account—	..	..	..
Less excess of expenditure over income for 1939-40 ..	97,133	At call ..	..	..	..
		Sundry debtors—	..	..	..
Sundry creditors—		Public Works Department ..	..	..	24,090
Public Works Department ..	70,561	Other Government Departments ..	..	..	2,756
Other Government Departments ..	17,953	Non-departmental ..	..	..	17,232
Non-departmental ..	325,320				
Interest accrued on loans ..	..	Advances to local authorities (Main Highways Amendment Act, 1926, section 2) ..	..	..	..
Reserves for redemption of securities ..	..	Motor-registration fees in hands of Postal Department ..	..	..	83,167
Writings-off in Suspense ..	..	Interest due and advanced ..	..	..	1,562
		Interest paid in advance ..	..	..	2,664
		Buildings and land ..	..	..	7,671
		Stocks of materials, tools, &c. ..	..	..	72,185
		Furniture, fittings, &c.—	..	..	247,606
		Expenditure to 31/3/40 ..	..	..	935
		Less depreciation to 31/3/40 ..	..	..	569
					366
		Plant and equipment—			
		For Main Highways Board—			
		Expenditure to 31/3/40 ..	..	..	615,428
		Less depreciation charged to works ..	..	..	215,643
					399,785
		Purchased for local authorities—			
		Expenditure to 31/3/40 ..	..	..	108,615
		Less repayments of principal ..	..	..	31,055
					77,560
		Amount transferred to Loans Redemption Account ..	..	..	1,128,064
		Less amount utilized for redemption of securities ..	..	..	908,665
					219,399
		Stocks Deficits Account ..	..	..	3,030
					£1,239,246

NOTES.—(a) No liability is included for interest on loans redeemed out of Public Debt Repayment Account.  
1st April, 1936, and are now termed the "Main Highways Account," in accordance with section 3, Finance Act (No. 2), 1935.

(b) The two funds, previously known as "Construction" and "Revenue," were amalgamated as from 1st April, 1936, and are now termed the "Main Highways Account," in accordance with section 3, Finance Act (No. 2), 1935.

J. W. SCOTT, A.R.A.N.Z., Chief Accountant, Public Works Department.  
J. WOOD, Chairman, Main Highways Board.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby, subject to the departmental notes en faced thereon.—(CYRIL G. COLLINS, Controller and Auditor-General.

## MENTAL HOSPITALS DEPARTMENT.

INSTITUTIONAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1940.

	Auckland.	Christ- church.	Dunedin.	Hokitika.	Nelson.	Porirua.	Tokamui.	Kingseat.	Marton.	Totals.
<i>Expenditure.</i>	£	£	£	£	£	£	£	£	£	£
Salaries .. .. .	59,190	70,850	68,168	25,421	35,738	75,607	36,064	24,445	..	395,483
Official visitors .. .. .	44	25	..	11	..	25	..	..	..	105
Advertising, books, &c. .. .. .	21	20	57	35	12	12	22	32	..	211
Bacteriological research .. .. .	93	4	..	1	1	138	13	..	..	250
Bedding and clothing .. .. .	5,155	5,178	4,520	1,987	2,647	5,511	2,277	2,276	..	29,551
Buildings, repairs, and maintenance .. .. .	3,271	4,368	6,380	785	1,916	3,112	8,093	2,396	..	30,321
Dental services .. .. .	1	33	19	7	12	5	3	9	..	89
Farm-produce consumed .. .. .	3,774	6,099	12,234	1,222	3,511	5,015	6,105	2,646	..	40,606
Fencing, draining, and roading .. .. .	1	..	8	1	..	18	25	..	..	53
Freight and cartage .. .. .	38	475	288	53	237	244	220	141	..	1,696
Fuel, light, water, &c. .. .. .	7,430	7,903	5,239	2,137	5,361	6,533	4,058	2,696	..	41,357
Funeral expenses .. .. .	37	74	81	14	101	83	58	31	..	479
Furniture, repairs, &c. .. .. .	177	191	295	252	279	308	205	724	..	2,431
Gardens and shrubberies .. .. .	67	104	22	15	15	18	62	40	..	343
Laundry expenses .. .. .	237	389	321	78	164	535	281	200	..	2,205
Machinery, repairs, and stores .. .. .	128	197	166	35	153	155	100	103	..	1,037
Maintenance of motor-vehicles .. .. .	19	313	276	76	138	306	172	163	..	1,463
Medical fees .. .. .	706	425	334	57	75	758	105	2	..	2,462
Nursing staff—										
Transfer expenses .. .. .	11	19	32	4	5	11	9	61	..	152
Treatment in general hospitals .. .. .	6	2	1	..	25	8	..	11	..	53
Uniforms, purchase of .. .. .	242	492	554	158	105	365	245	128	..	2,289
Office equipment .. .. .	16	2	4	5	2	1	..	4	..	34
Overtime .. .. .	1,132	26	37	21	457	..	123	18	..	1,814
Patients' friends .. .. .	..	..	50	..	..	..	..	..	..	50
" gratuities .. .. .	13	3	27	14	118	74	3	..	..	252
" recreation .. .. .	988	869	825	403	545	1,094	553	361	..	5,638
" transfer expenses .. .. .	27	94	244	8	11	47	6	..	..	437
" treatment in general hos- pitals .. .. .	71	55	107	5	22	111	13	68	..	452
Postages and telegrams .. .. .	146	130	180	28	47	174	81	59	..	845
Printing and stationery .. .. .	210	231	145	71	94	211	107	102	..	1,171
Rations .. .. .	16,719	18,830	10,576	6,740	11,006	21,353	8,048	7,919	..	101,191
Stores—										
Loose and artisans' tools .. .. .	112	37	81	6	26	118	87	41	..	508
Other .. .. .	466	890	347	317	258	852	440	230	..	3,800
Surgery and dispensary—										
Drugs .. .. .	306	413	362	130	83	482	161	105	..	2,042
Wines and spirits .. .. .	8	2	..	..	1	7	..	..	..	18
Telephone services .. .. .	73	105	207	37	59	155	90	111	..	837
Travelling-expenses .. .. .	163	87	156	32	21	106	27	30	..	622
Travelling-allowances .. .. .	75	65	187	52	81	68	58	83	..	669
Sundry expenses .. .. .	57	56	13	15	38	63	2	1	..	245
Head Office administration expenses .. .. .	1,491	1,518	1,255	536	898	1,736	745	673	..	8,852
Law-costs .. .. .	2	..	..	..	..	1	..	..	..	3
Grants to widows or relatives of officers .. .. .	..	..	104	..	26	..	..	..	..	130
Depreciation .. .. .	3,863	6,914	8,259	3,166	6,306	7,660	5,649	8,412	..	50,229
<b>Total .. .. .</b>	<b>106,586</b>	<b>127,488</b>	<b>122,161</b>	<b>43,935</b>	<b>70,594</b>	<b>133,080</b>	<b>74,310</b>	<b>54,321</b>	<b>..</b>	<b>732,475</b>
Plus profit carried down .. .. .	..	..	..	..	..	..	..	..	500	500
<b>Total .. .. .</b>	<b>106,586</b>	<b>127,488</b>	<b>122,161</b>	<b>43,935</b>	<b>70,594</b>	<b>133,080</b>	<b>74,310</b>	<b>54,321</b>	<b>500</b>	<b>732,975</b>
<b>Balance brought down .. .. .</b>	<b>£ 72,450</b>	<b>£ 91,027</b>	<b>£ 91,079</b>	<b>£ 31,020</b>	<b>£ 50,134</b>	<b>£ 91,553</b>	<b>£ 56,442</b>	<b>£ 38,462</b>	<b>£ ..</b>	<b>£ 522,167</b>
Interest .. .. .	5,981	10,390	8,629	3,814	8,446	10,810	6,840	14,367	949	70,226
Net loss from farm .. .. .	..	..	..	52	..	..	..	..	..	52
<b>Total .. .. .</b>	<b>78,431</b>	<b>101,417</b>	<b>99,708</b>	<b>34,886</b>	<b>58,580</b>	<b>102,363</b>	<b>63,282</b>	<b>52,829</b>	<b>949</b>	<b>592,445</b>
<b>Income.</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Contribution from Social Security Fund .. .. .	27,601	28,546	23,659	9,995	16,783	32,570	13,946	12,900	..	166,000
Board and lodging .. .. .	5,957	7,211	6,689	2,665	3,280	7,896	3,286	2,664	..	39,648
Metal, rags, &c., sale of .. .. .	..	16	10	11	..	10	19	33	..	99
Offal, institution .. .. .	143	118	40	31	14	156	63	2	..	567
Rent .. .. .	435	546	674	175	375	851	552	260	500	4,368
Sacks .. .. .	..	..	..	38	..	43	..	..	..	81
Sundries .. .. .	..	24	10	..	8	1	2	..	..	45
Balance carried down .. .. .	72,450	91,027	91,079	31,020	50,134	91,553	56,442	38,462	..	522,167
<b>Total .. .. .</b>	<b>106,586</b>	<b>127,488</b>	<b>122,161</b>	<b>43,935</b>	<b>70,594</b>	<b>133,080</b>	<b>74,310</b>	<b>54,321</b>	<b>500</b>	<b>732,975</b>
Net profit from farms .. .. .	333	3,592	1,851	..	763	1,893	3,435	753	..	12,620
Net profit carried down .. .. .	..	..	..	..	..	..	..	..	500	500
Excess expenditure over income .. .. .	78,098	97,825	97,857	34,886	57,817	100,470	59,847	52,076	449	579,325
<b>Total .. .. .</b>	<b>78,431</b>	<b>101,417</b>	<b>99,708</b>	<b>34,886</b>	<b>58,580</b>	<b>102,363</b>	<b>63,282</b>	<b>52,829</b>	<b>949</b>	<b>592,445</b>
<b>Net cost per patient per year ex-   cluding the contribution from   Social Security Fund .. .. .</b>	<b>£ 81</b>	<b>£ 95</b>	<b>£ 110</b>	<b>£ 95</b>	<b>£ 94</b>	<b>£ 87</b>	<b>£ 113</b>	<b>£ 110</b>	<b>£ ..</b>	<b>£ 96</b>

MENTAL HOSPITALS DEPARTMENT—*continued*.  
FARM WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

	Auckland.	Christ- church.	Dunedin.	Hokitika.	Nelson.	Porirua.	Tokanui.	Kingseat.	Totals.
<i>Expenditure.</i>	£	£	£	£	£	£	£	£	£
Live-stock at 1st April, 1939 ..	1,871	4,352	6,269	452	4,072	4,036	7,039	2,948	31,039
Stored and growing crops at 1st April, 1939 ..	1,067	3,830	3,873	120	1,312	937	2,362	1,590	15,091
Purchases of live-stock ..	115	548	5,281	47	85	45	2,152	82	8,355
Live-stock sundries ..	25	47	111	13	8	12	27	30	273
Salaries and wages ..	1,055	2,496	4,957	889	2,153	1,869	2,829	1,443	17,691
Feed ..	591	627	909	112	345	1,278	391	481	4,734
Fertilizers ..	263	170	364	90	282	331	661	508	2,669
Seeds ..	83	532	129	39	66	128	69	200	1,246
Repairs ..	97	234	176	10	..	58	87	55	717
Sundries ..	105	289	202	84	343	238	101	248	1,610
Buildings repairs ..	..	..	..	..	3	2	..	..	5
Machinery repairs ..	..	12	7	..	..	..	..	1	20
Fencing, draining, and roading ..	20	60	153	17	49	102	180	78	659
Freight and cartage ..	47	..	29	..	..	..	65	41	182
Rent, rates, &c. ..	..	519	..	..	..	..	..	..	519
Depreciation ..	137	170	315	39	187	277	254	13	1,392
Carried down ..	1,764	5,369	3,269	48	1,836	3,141	4,519	1,449	21,395
<b>Total</b> ..	<b>7,240</b>	<b>19,255</b>	<b>26,044</b>	<b>1,960</b>	<b>10,741</b>	<b>12,454</b>	<b>20,736</b>	<b>9,167</b>	<b>107,597</b>
Interest on capital ..	1,431	1,777	1,418	100	1,073	1,248	1,084	696	8,827
Net profit to Institutional Accounts ..	333	3,592	1,851	..	763	1,893	3,435	753	12,620
<b>Total</b> ..	<b>1,764</b>	<b>5,369</b>	<b>3,269</b>	<b>100</b>	<b>1,836</b>	<b>3,141</b>	<b>4,519</b>	<b>1,449</b>	<b>21,447</b>
<i>Income.</i>	£	£	£	£	£	£	£	£	£
Live-stock sales ..	636	2,409	1,773	10	1,279	1,204	2,958	1,380	11,649
Poultry ..	328	800	757	..	248	865	..	..	2,998
Skins, hides, &c. ..	55	23	1,396	8	10	39	363	27	1,921
Wool ..	..	316	167	..	365	106	274	..	1,228
Butterfat ..	..	..	816	..	242	116	934	802	2,910
Milk and cream ..	1,688	2,993	3,390	742	1,522	3,138	1,731	1,386	16,590
Fruit and vegetables ..	1,721	2,014	2,279	250	1,596	1,156	1,447	1,252	11,715
Meat ..	19	333	5,876	230	165	104	2,926	28	9,681
Cereals, hay, &c. ..	..	1,253	68	..	29	..	..	..	1,350
Sundries ..	..	..	..	..	16	..	..	..	16
Live-stock as at 31st March, 1940 ..	1,682	4,638	5,726	531	3,839	4,320	7,221	2,492	30,449
Stored and growing crops, 31st March, 1940 ..	1,111	4,476	3,796	189	1,430	1,406	2,882	1,800	17,090
<b>Total</b> ..	<b>7,240</b>	<b>19,255</b>	<b>26,044</b>	<b>1,960</b>	<b>10,741</b>	<b>12,454</b>	<b>20,736</b>	<b>9,167</b>	<b>107,597</b>
Profit brought down ..	1,764	5,369	3,269	48	1,836	3,141	4,519	1,449	21,395
Net loss to Institutional Account ..	..	..	..	52	..	..	..	..	52
<b>Total</b> ..	<b>1,764</b>	<b>5,369</b>	<b>3,269</b>	<b>100</b>	<b>1,836</b>	<b>3,141</b>	<b>4,519</b>	<b>1,449</b>	<b>21,447</b>

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>	£	<i>Assets.</i>	£
Capital Account Public Works Fund ..	2,444,721	Land ..	241,057
Sundry creditors—	£	Buildings (institutional) ..	1,317,869
Departmental ..	2,034	Buildings (farm) ..	30,919
Other ..	9,961	Improvements ..	100,102
	11,995	Other vehicles ..	1,348
Bad Debts Reserve ..	58,296	Loose and artisans' tools ..	2,057
Writing-off Reserve Account ..	2,301	Farm implements ..	3,024
Treasury Adjustment Account ..	293,218	Plant and machinery (institutional) ..	91,663
		Plant and machinery (farm) ..	2,845
		Furniture and fittings ..	58,073
		Stores and equipment ..	145,048
		Motor-vehicles ..	2,540
		Surgical instruments ..	784
		Live-stock ..	30,449
		Stored and growing crops ..	17,090
		Sundry debtors—	£
		Departmental ..	532
		Others ..	183,453
			183,986
		Payments in advance ..	51
		Assets in Suspense ..	2,301
		Excess of expenditure over income ..	579,325
	<b>£2,810,531</b>		<b>£2,810,531</b>

NOTE.—No charge has been made in farm accounts in respect of patients' labour.

T. G. GRAY, Director-General of Mental Hospitals.  
F. J. TWISS, Accountant.

I hereby certify that the Farm Working Accounts, Institutional Accounts, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enclosed thereon, and to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-I [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

## NATIONAL COMMERCIAL BROADCASTING SERVICE.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Expenditure on programmes, including payments to artists, hire of special recordings, relay lines, and sundry miscellaneous items .. .. .	14,775	8	2	Sales of station time .. .. .	171,517	11	11
Less sundry programme charges borne by advertisers .. .. .	2,891	8	6	Service fees .. .. .	553	18	0
				Miscellaneous .. .. .	29	3	11
Broadcasting rights and copyright .. .. .	4,758	0	8				
General administrative and running expenses, including rents, rates, and insurance, lighting, heating, and power, legal and audit, printing and stationery, salaries and wages, telephone services, repairs and maintenance of buildings, plant and office and studio equipment, advertising, commission, participation in New Zealand Centennial Exhibition, and sundry miscellaneous items .. .. .	116,360	4	11				
Interest .. .. .	3,678	3	9				
Bad debts .. .. .	1,270	14	6				
Depreciation .. .. .	12,123	4	4				
Balance carried down : Net profit for year .. .. .	22,056	6	0				
	£172,130	13	10		£172,130	13	10
	£	s.	d.				
Balance brought forward from previous year .. .. .	2,709	17	7				
Fire loss, Station 3ZB : Balance written off .. .. .	5,529	12	8				
Reserve for income-tax .. .. .	13,400	0	0				
Balance .. .. .	416	15	9	Balance brought down .. .. .	22,056	6	0
	£22,056	6	0		£22,056	6	0

## BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Advances from Broadcasting Account .. .. .	77,025	10	7	Land and buildings .. .. .	4,923	7	4
Creditors—				Transmitting and technical equipment .. .. .	24,911	7	2
Sundry .. .. .	1,739	12	0	Office and studio equipment, including furniture, typewriters, office mechanical appliances, and library .. .. .	22,773	1	3
Departmental .. .. .	714	6	9	Purchase of Station IZB, Auckland .. .. .	20	0	0
Commission .. .. .	2,485	0	11	Motor-vehicle .. .. .	371	11	7
	4,938	19	8	Records, music, and script .. .. .	5,397	14	6
Revenue received in advance .. .. .	121	18	0	Highcliff relay installation .. .. .	300	0	0
Fees collected on behalf of agents .. .. .	170	0	0	Work in progress .. .. .	329	9	9
Income-tax deposits of staff .. .. .	1	0	0	Payments in advance .. .. .	71	19	10
Deposits on account of prize-money for competitions .. .. .	731	19	9	Unplayed episodes of features .. .. .	656	11	6
Deposit Account .. .. .	29	13	4	Stocks of spares, transmitting and technical equipment .. .. .	7,987	7	8
Reserve for income-tax .. .. .	13,400	0	0	Debtors—			
Writings off, Reserve .. .. .	1,687	13	10	Sundry .. .. .	23,677	8	11
Income and Expenditure Account .. .. .	416	15	9	Departmental .. .. .	345	2	7
					24,022	11	6
				Less reserve for bad debts .. .. .	2,600	0	0
	£98,523	10	11		21,422	11	6
				Cash in bank .. .. .	7,641	1	8
				Cash on deposit .. .. .	29	13	4
				Writings off, Suspense .. .. .	1,687	13	10
					£98,523	10	11

C. G. SCRIMGEOUR, Controller.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
CYRIL G. COLLINS, Controller and Auditor-General.



NATIONAL BROADCASTING SERVICE.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Expenditure on programmes, including salaries of programme staff .. .. .	110,410	7 3	License fees .. .. .	390,430	1 1
Maintenance of plant, including salaries of engineering and operating staffs .. .. .	41,318	3 2	Less license fees paid in advance .. .. .	9,959	15 4
General administrative and running expenses, including salaries of administrative and clerical staffs .. .. .	33,724	9 4		380,470	5 9
Expenditure on <i>New Zealand Listener</i> .. .. .	30,437	4 2	Less refunds of unexpired portion of radio license fees .. .. .	270	18 5
Subsidies to "B" stations .. .. .	202	10 0	Receipts from <i>New Zealand Listener</i> .. .. .		18,096 1 9
Payments to stations operated under contract .. .. .	1,113	5 4	Interest .. .. .		8,745 9 4
Contribution to Public Service Superannuation Fund .. .. .	614	0 4	Rents .. .. .		950 12 8
Contribution to Radio Research Committee .. .. .	1,565	4 0			
Depreciation of assets .. .. .	47,766	4 4			
Balance transferred to Accumulated Fund .. .. .	140,840	6 2			
	£107,991	14 1		£107,991	14 1

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£	s. d.		£	s. d.
I. Accumulated Fund .. .. .					I. Land and buildings .. .. .	171,859	17 8
Balance as at 1st April, 1939 .. .. .	557,522	6 3			II. Machinery and plant .. .. .	72,123	10 9
Transfer from Revenue Account .. .. .	140,840	6 2			III. Office and studio equipment .. .. .	20,215	2 8
			698,362	12 5	IV. Newsprint stocks .. .. .	5,586	15 0
II. License fees paid in advance .. .. .			9,959	15 4	V. "B" station purchases .. .. .	5,000	0 0
III. License fees in hands of Post and Telegraph Department .. .. .			112,465	3 11	VI. Works in progress .. .. .	4,608	12 2
IV. Sundry creditors .. .. .					VII. Sundry debtors and pre-payments .. .. .		
Departmental .. .. .	15,760	12 5			Departmental (license fees, &c.) .. .. .	125,550	18 10
Other .. .. .	4,590	18 2			Other .. .. .	2,380	15 0
			20,351	10 7			127,931 13 10
					VIII. Temporary investment .. .. .	290,000	0 0
					Accrued interest thereon .. .. .	2,205	9 3
							292,205 9 3
					IX. National Commercial Broadcasting Service (advances, interest, and copyright fees) .. .. .		77,025 10 7
					X. Cash in bank .. .. .		
					Broadcasting Account .. .. .	61,527	14 4
					Broadcasting Imprest Account .. .. .	54	16 0
							61,582 10 4
			£841,139	2 3			£841,139 2 3

JAMES SHELLEY, Director of Broadcasting.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.  
CYRIL G. COLLINS, Controller and Auditor-General.

NATIONAL PROVIDENT FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1939.

<i>Dr.</i>				<i>Cr.</i>			
Amount of Fund at beginning of year (1st January, 1939) .. .. .	£	s.	d.	National Provident Fund Act, 1926—	£	s.	d.
National Provident Fund Act, 1926—	5,290,257	14	3	Maternity claims (section 19) .. .. .	2,172	0	0
Contributions .. .. .	299,308	2	9	Maternity claims (section 43) .. .. .	23,634	0	0
Interest .. .. .	212,626	19	0	Refund of contributions on lapse, reduction, and withdrawal (sections 11, 12, and 13) ..	96,298	15	5
Fines (section 11 (4)) .. .. .	427	8	9	Refund of contributions in lieu of annuity (section 14) .. .. .	11,678	18	11
Government contribution under Act (sections 52 and 74 (2)) .. .. .	76,662	1	7	Incapacity allowances (sections 17 and 18), including contributions waived on incapacity (£1,538 9s.) .. .. .	9,826	7	6
Refund of maternity claims by the State (sections 42 (2) and 70) .. .. .	25,770	0	0	Death: Refund of contributions (sections 15 (5) and 16) .. .. .	32,138	8	6
Contributions overpaid on exit .. .. .	76	6	7	Death: Allowances on account of widows and children (section 15) .. .. .	12,772	8	4
Benefits refunded on exit (sections 11 to 16 and 28) .. .. .	16,443	7	2	Annuities (sections 13 and 48) .. .. .	82,352	19	10
Miscellaneous receipts .. .. .	4	2	5	Refund of contributions overpaid on exit ..	76	6	7
Refunds unclaimed .. .. .	809	13	1	Public Trustee: Charges .. .. .	2,861	11	0
				Legal expenses .. .. .	159	7	11
				Amount of Fund at end of year (31st December, 1939) .. .. .	5,648,414	11	7
	£5,922,385	15	7		£5,922,385	15	7

BALANCE-SHEET AS AT 31ST DECEMBER, 1939.

<i>Liabilities.</i>				<i>Assets.</i>			
Fund as per Revenue Account .. .. .	£	s.	d.	In hands of Public Trustee—	£	s.	d.
National Provident Fund Act, 1926—	5,648,414	11	7	Invested .. .. .	5,618,373	10	10
Claims due and in course of payment*—				Uninvested .. .. .	4,480	18	9
Maternity (sections 19 and 43) .. .. .	1,649	13	11	Post Office .. .. .	4,554	2	0
Death: Refunds (section 16) .. .. .	1,730	11	3	Balances in transit .. .. .	8,706	6	7
Death: Refunds (section 15 (5)) .. .. .	4,169	11	3	National Provident Fund Act, 1926—			
Death: Allowances (section 15) .. .. .	300	0	11	Contributions outstanding or in course of transmission*—			
Annuities (sections 13 and 48) .. .. .	2,759	0	2	(a) Contributions due but not overdue ..	12,108	17	7
Allowances (section 17) .. .. .	272	12	11	(b) Contributions overdue .. .. .	2,154	15	6
Public Trustee: Charges* .. .. .	1,156	15	10	Government subsidy due under Act* (sections 52 and 74 (2)) .. .. .	76,662	1	7
Refunds in Suspense .. .. .	62,639	15	10	Refund due in respect of maternity claims* (sections 42 (2) and 70) .. .. .	3,552	0	0
Suspense Account .. .. .	676	14	10	Fines due* (section 11 (4)) .. .. .	135	6	8
Contributions prepaid .. .. .	11,268	0	1	Interest due* .. .. .	9,017	8	4
Investment Fluctuation Reserve .. .. .	72,300	10	4	Interest accrued but not due* .. .. .	67,592	11	1
	£5,807,337	18	11		£5,807,337	18	11

\* Included in Revenue Account.

R. SINEL, Superintendent.  
R. M. PORTEOUS, A.R.A.N.Z., Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the Department has, without authority, given retrospective effect to section 26 of the Finance Act (No. 2), 1939, involving thereby over-refunds of contributions to the amount of £1,354. —CYRIL G. COLLINS, Controller and Auditor-General.

STATE FIRE INSURANCE OFFICE.

REVENUE ACCOUNT OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31ST DECEMBER, 1939.

Dr.	£	s.	d.	Cr.	£	s.	d.
Premiums after deduction of reinsurances ..	261,122	16	0	Free-year bonus on personal-accident policies ..	367	7	11
Interest .. .. .	20,198	10	8	Claims .. .. .	167,672	4	2
				Income-tax .. .. .	19,576	6	10
				Commission .. .. .	10,716	2	6
				Salaries .. .. .	21,410	4	0
				Contribution to Public Service Superannuation Fund .. .. .	200	16	0
				Expenses of management .. .. .	9,837	2	6
				Further appropriation to reserve for unearned premiums .. .. .	25,052	8	3
					254	832	2
				Further appropriation to Reinsurance Reserve ..	16,000	0	0
				Further appropriation to Investment Fluctuation Reserve .. .. .	10,000	0	0
				Amount of accident funds, 31st December, 1939 ..	488	14	6
					£281,321	6	8
					£281,321	6	8

BALANCE-SHEET OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE AS AT 31ST DECEMBER, 1939.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Accident funds, as per Revenue Account ..	488	14	6	Government securities .. .. .	212,515	0	0
Outstanding accident claims .. .. .	113,730	0	0	Local-authority securities .. .. .	209,888	17	11
Government taxes .. .. .	25,776	6	10	Rural Advances bonds .. .. .	4,725	0	0
Commission .. .. .	1,994	9	1	Property under agreement for sale and purchase ..	3,980	0	0
Premiums and other deposits .. .. .	948	9	6	Fixed deposits and at short call .. .. .	97,620	0	0
Sundry creditors .. .. .	277	6	1	Interest accrued but not due .. .. .	4,335	2	2
Reinsurance premiums due .. .. .	1,294	15	3	Agents' balances .. .. .	9,291	3	0
Officers' Fidelity Fund .. .. .	500	0	0	Sundry debtors, including Motor-vehicles Insurance (Third-party Risks) Act pool ..	87,462	5	7
Reserve for unearned premiums .. .. .	130,561	8	0	Cash in hand on current account .. .. .	38,479	5	7
Investment Fluctuation Reserve .. .. .	60,000	0	0				
Reinsurance Reserve .. .. .	56,000	0	0				
Bad Debts Reserve .. .. .	1,000	0	0				
Reserve Fund constituted under section 6 of the Government Accident Insurance Amendment Act, 1924 .. .. .	275,725	5	0				
	£668,296	14	3		£668,296	14	3

J. H. JERRAM, General Manager.  
L. H. OSBORN, Deputy General Manager.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
CYRIL G. COLLINS, Controller and Auditor-General.

STATE FIRE INSURANCE OFFICE---continued.

REVENUE ACCOUNT OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31ST DECEMBER, 1939.

Dr.	£	s.	d.	Cr.	£	s.	d.
Premiums after deduction of reinsurances ..	205,539	10	5	Bonus rebate to policyholders ..	37,200	13	5
Other receipts ..	52,934	8	11	Losses by fire and earthquake (after deduction of reinsurances) ..	39,443	7	6
Interest, commission, and rent ..	2,191	14	2	Income-tax ..	51,273	1	10
Less land-tax ..				Commission ..	10,663	5	6
	50,742	14	9	Salaries ..	31,798	11	11
				Contributions to Public Service Superannuation Fund ..	404	14	6
				Contributions to Fire Boards under the Fire Brigades Act, 1908 ..	11,361	12	4
				Expenses of management ..			
				Travelling-expenses ..	2,088	17	0
				Printing, stationery, and advertising ..	1,311	17	11
				Rent ..	1,470	2	0
				Exchange ..	50	3	5
				Postages, telegrams, cablegrams, and sundry charges ..	3,434	7	0
					8,355	7	4
				Office equipment ..	3,129	7	7
				Office premises : Depreciation ..	3,880	17	2
					197,513	19	1
				Investments Fluctuation Reserve ..	10,000	0	0
				Reinsurance Reserve ..	20,000	0	0
				Office premises : Written off ..	28,000	0	0
				Amount of fire-insurance funds at end of year ..	768	6	1
	£256,282	5	2		£256,282	5	2

BALANCE-SHEET OF THE STATE FIRE INSURANCE OFFICE AS AT 31ST DECEMBER, 1939.

Liabilities.	£	£	s.	d.	Assets.	£	s.	d.
Capital authorized by the State Fire Insurance Act, 1908 ..	100,000				Government securities ..	612,189	12	0
Less not raised ..	100,000				Local-authority securities ..	257,879	15	2
				Nil.	Rural Advances bonds ..	14,175	0	0
Bad Debts Reserve ..		1,500	0	0	Fixed deposits and at short call ..	130,000	0	0
Reserve Fund ..		747,160	10	3	Land and buildings ..	165,573	19	11
Investments Fluctuation Reserve Fund ..		85,000	0	0	Outstanding premiums ..	10,891	13	3
Reserve for unearned premiums ..		104,246	9	11	Interest accrued but not due ..	10,482	3	10
Bonus Rebate Reserve ..		112,500	0	0	Rent accrued or due ..	4,190	15	2
Reinsurance Reserve Fund ..		140,000	0	0	Rent overdue ..	138	0	0
Premium and other deposits ..		1,059	11	9	Cash in Reserve Bank of New Zealand at Wellington, or in transit to Wellington ..	96,376	18	9
Outstanding fire and earthquake losses ..		4,459	0	0	Imprest Account balances : Head Office and Branches ..	1,344	19	9
Government taxes ..		83,848	16	10		97,721	18	6
Sundry creditors ..		35,684	0	5				
Other amounts owing by the Office --	£		s.	d.				
Reinsurance premiums due ..	12,268		3	8				
Commission ..	2,174		14	0				
Printing, stationery, and advertising ..		38	12	10				
Postages and sundry charges ..	2,534		12	1				
				17,016				2
Fire-insurance funds, as per Revenue Account ..				768				6
				£1,333,242				17
				10				10

J. H. JERRAM, General Manager.  
L. H. OSBORN, Deputy General Manager.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.  
CYRIL G. COLLINS, Controller and Auditor-General.

## PRINTING AND STATIONERY DEPARTMENT.

## TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Dr.</i>				<i>Cr.</i>			
		£	£			£	£
Paper and materials				Sales—			
Stock at beginning	.. ..	40,659		Manufacturing	.. ..	238,148	
Add purchases	.. ..	53,367		Less work in progress, 31st March, 1939	.. ..	19,121	
		94,026				219,027	
Less stock on hand, 31st March, 1940	.. ..	22,423	71,603	Add work in progress, 31st March, 1940	.. ..	18,219	
Stationery—						237,246	
Stock at beginning	.. ..	11,178		Stationery	.. ..	63,124	
Add purchases	.. ..	47,321		Publications	.. ..	8,026	
		58,499		Typewriters	.. ..	4,686	
Less stock on hand, 31st March, 1940	.. ..	8,880	49,619	Discounts received	.. ..		313,082
Publications—							331
Stock at beginning	.. ..	10,864					
Add purchases	.. ..	2,947					
		13,811					
Less stock on hand, 31st March, 1940	.. ..	11,546	2,265				
Typewriters—							
Stock at beginning	.. ..	723					
Add purchases	.. ..	4,372					
		5,095					
Less stock on hand, 31st March, 1940	.. ..	776	4,319				
Wages (productive)	.. ..	96,802					
Wages (establishment)	.. ..	31,593					
Wages (Stationery Office)	.. ..	9,969					
Freight (inwards)	.. ..	7,446					
Lighting (proportion)	.. ..	557					
Power	.. ..	574					
Fuel	.. ..	640					
Water	.. ..	220					
		147,801					
Balance, transferred to Profit and Loss Account	.. ..	37,806					
		£313,413					£313,413

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Dr.</i>				<i>Cr.</i>			
		£	£			£	£
Office salaries	.. ..	8,379		Balance transferred from Trading Account	.. ..	37,806	
Repairs and alterations to buildings and plant	.. ..	1,132		Storing and handling stationery, &c., for other Government	.. ..		
Postages and telegrams	.. ..	1,439		Departments	.. ..	1,483	
Freight and cartage (outwards)	.. ..	3,460		Commission on sales of publications	.. ..	1,501	
Insurance	.. ..	237		Rent receivable	.. ..	236	
Exchange	.. ..	23					
Discounts allowed	.. ..	146					
Telephones (rental)	.. ..	119					
Medical services	.. ..	16					
Lighting, &c. (proportion)	.. ..	62					
Proportion of rent, &c., High Commissioner's Office	.. ..	340					
Office expenses	.. ..	338					
Sundry trade expenses	.. ..	749					
Audit fee	.. ..	150					
Wages: Cleaners, watchmen, &c.	.. ..	2,510					
Interest on capital	.. ..	9,720					
Depreciation—							
Buildings	.. ..	1,012					
Plant and machinery	.. ..	6,557					
Furniture, fittings, and office equipment	.. ..	87					
Type and type metal	.. ..	106					
Accessories	.. ..	493					
		8,255					
Losses on disposal of assets	.. ..	16					
Rent of storage space	.. ..	866					
Centennial Exhibition: Cost of exhibits, &c.	.. ..	194					
Balance carried down	.. ..	2,875					
		£41,026					£41,026
				Balance brought down	.. ..		£
						2,875	

PRINTING AND STATIONERY DEPARTMENT—*continued*.

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				<i>Assets.</i>				£
Capital Account—			£	Land .. .. .	..	..	..	54,359
Public Works Fund .. .. .	..	..	112,623	Buildings .. .. .	..	..	..	34,992
Consolidated Fund .. .. .	..	..	130,375	Plant and machinery—			£	
			242,998	Composing plant .. .. .	..	..	..	1,181
Creditors—				Machine composing plant .. .. .	..	..	..	7,497
Departmental .. .. .	..	..	2,045	Addressograph plant .. .. .	..	..	..	93
Sundry .. .. .	..	..	10,221	Printing plant .. .. .	..	..	..	10,908
			12,266	Binding plant .. .. .	..	..	..	6,344
Wages accrued .. .. .	..	..	2,813	Litho plant .. .. .	..	..	..	3,173
Bad Debts Reserve .. .. .	..	..	164	Photo plant .. .. .	..	..	..	1,134
Writing-off, Suspense Account .. .. .	..	..	205	Stereotype plant .. .. .	..	..	..	692
Balance, Profit and Loss Account .. .. .	..	..	2,875	Engine-room plant .. .. .	..	..	..	516
				Miscellaneous plant .. .. .	..	..	..	4,792
								36,330
				Furniture, fittings, and office equipment .. .. .	..	..	..	701
				Type and type metal .. .. .	..	..	..	12,135
				Accessories—				
				Composing Branch .. .. .	..	..	..	1,707
				Machine Composing Branch .. .. .	..	..	..	47
				Printing Branch .. .. .	..	..	..	44
				Binding Branch .. .. .	..	..	..	276
				Litho Branch .. .. .	..	..	..	72
				Photo Branch .. .. .	..	..	..	28
				Stereotype Branch .. .. .	..	..	..	10
				Engine-room .. .. .	..	..	..	80
				Paper-store .. .. .	..	..	..	139
								2,403
				Payments in advance .. .. .	..	..	..	16
				Debtors—				
				Departmental .. .. .	..	..	..	15,238
				Sundry .. .. .	..	..	..	3,426
								18,664
				Work in progress .. .. .	..	..	..	18,219
				Stock—				
				On hand .. .. .	..	..	..	43,403
				In transit .. .. .	..	..	..	46
				On consignment .. .. .	..	..	..	176
								43,625
				Stock Suspense Account .. .. .	..	..	..	189
				Assets to be written off .. .. .	..	..	..	16
				Treasury Adjustment Account .. .. .	..	..	..	39,672
			£261,321					£261,321

A. W. GYLES, A.R.A.N.Z., Accountant.

I hereby certify that the Receipts and Payments, Trading, and Profit and Loss Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV], and to the comment that the asset "Type and type metal, £12,135," is not supported by stock-sheets.—CYRIL G. COLLINS, Controller and Auditor-General.

(For Receipts and Payments Account see parliamentary paper H. 36. page 2.)

VALUATION DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>				£	<i>Income.</i>				£
Advertising, publications, &c.	..	..	..	163	Fees charged for Valuers' reports	..	..	..	11,354
Assessment and other Court expenses	..	..	..	1,134	Certified copies of existing roll values	..	..	..	2,556
Depreciation on office furniture, fittings, and maps	..	..	..	1,089	Contributions from—				
Fees to Valuers	..	..	..	16,326	Local bodies	..	..	..	19,238
Freight and cartage	..	..	..	49	Land and Income Tax Department	..	..	..	19,238
Fuel and light	..	..	..	43	Levy and collecting hospital rates in Sounds and Taupo				
Maps (maintenance)	..	..	..	583	Counties and in part Waiheke Island	..	..	..	175
Office expenses	..	..	..	381	Balance carried down	..	..	..	15,951
Overtime and meal allowance	..	..	..	73					
Services of Post and Telegraph Department	..	..	..	100					
Postages and telegrams	..	..	..	687					
Printing and stationery	..	..	..	697					
Rent	..	..	..	3,959					
Removal of offices	..	..	..	178					
Salaries	..	..	..	37,167					
Telephone services	..	..	..	580					
Transfer and removal expenses	..	..	..	229					
Travelling-expenses	..	..	..	5,035					
Typewriter repairs	..	..	..	39					
				<u>£68,512</u>					<u>£68,512</u>
				£					£
Balance brought down	..	..	..	15,951	Sale of surplus stores	..	..	..	11
Interest on capital	..	..	..	730	Excess of expenditure over income	..	..	..	16,670
				<u>£16,681</u>					<u>£16,681</u>

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				£	<i>Assets.</i>				£
Capital	..	..	..	18,360	Office furniture and fittings	..	..	..	1,245
Creditors—				£	Mechanical appliances	..	..	..	475
Sundry	..	..	..	1,406	Maps	..	..	..	16,640
Departmental	..	..	..	159	Stationery	..	..	..	1,129
				<u>1,565</u>	Debtors—				£
Payments in advance	..	..	..	14	Local bodies	..	..	..	12,726
Bad debts reserve	..	..	..	27	Land and Income Tax Department	..	..	..	19,238
Suspense Account : Hospitals and Charitable Institutions					Sundry	..	..	..	334
Act, 1926	..	..	..	329	Sundry departmental	..	..	..	4,267
Treasury Adjustment Account	..	..	..	52,749					<u>36,565</u>
				<u>£73,044</u>	Deposits Treasury : Hospitals and Charitable Institutions				
					Act, 1926	..	..	..	320
					Excess of expenditure over income	..	..	..	16,670
									<u>£73,044</u>

W. STEWART, Valuer-General.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV]. —CYRIL G. COLLINS, Controller and Auditor-General.

## NATIONAL PROVIDENT AND FRIENDLY SOCIETIES DEPARTMENT.

## NATIONAL PROVIDENT FUND DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>				<i>Income.</i>			
	£	£				£	
Administration charges—				Recoveries .. .. .		3	
Salaries .. .. .	10,050			Balance carried down .. .. .		113,925	
Audit .. .. .	175						
Fees for certificates of birth, &c. .. .. .	50						
Rent .. .. .	2,119						
Commission, allowances, and agency expenses	5,419						
Postages, telegrams, &c. .. .. .	320						
Telephone services .. .. .	137						
Government Actuary : Services .. .. .	300						
Post and Telegraph Department : Services	549						
Travelling allowances and expenses .. .. .	178						
Printing and stationery .. .. .	339						
Fuel, light, power, and water .. .. .	122						
Removal of offices .. .. .	33						
Office maintenance .. .. .	16						
		19,807					
Other items—							
Maternity claims .. .. .	17,692						
State subsidy .. .. .	76,222						
Depreciation .. .. .	207						
		94,121					
		£113,928				£113,928	
		£				£	
Balance brought down .. .. .	113,925			Excess of expenditure over income .. .. .		113,994	
Interest on capital .. .. .	69						
		£113,994				£113,994	

## FRIENDLY SOCIETIES DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>				<i>Income.</i>			
	£	£				£	
Administration charges—				Sundry fees .. .. .		3	
Salaries .. .. .	1,108			Sundry credits .. .. .		18	
Postages and telegrams .. .. .	77			Excess of expenditure over income .. .. .		4,702	
Printing and stationery .. .. .	101						
Rent .. .. .	341						
Telephone services .. .. .	13						
Government Actuary : Services .. .. .	3,052						
Fuel, light, power, and water .. .. .	18						
Office maintenance .. .. .	13						
		4,723					
		£4,723				£4,723	

## NATIONAL PROVIDENT AND FRIENDLY SOCIETIES DEPARTMENT.

## BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	£				£	
Capital Account .. .. .	1,676			Office furniture and fittings .. .. .		1,008	
Creditors—				Mechanical appliances .. .. .		668	
Departmental .. .. .	150			Debtors : Departmental .. .. .		290	
Sundry .. .. .	1,138			Stamps .. .. .		20	
Writing off, Suspense Account .. .. .	5			Assets Suspense Account .. .. .		5	
Treasury Adjustment Account .. .. .	117,718			Excess of expenditure over income—			
				National Provident Fund Department .. .. .	113,994		
				Friendly Societies Department .. .. .	4,702		
						118,696	
		£120,687				£120,687	

R. SINEL, Superintendent.

R. M. PORTEOUS, Accountant.

I hereby certify that the Income and Expenditure Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B. 1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.



## PUBLIC SERVICE SUPERANNUATION FUND

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

Dr.	£	s.	d.	Cr.	£	s.	d.
Amount of fund at beginning of year	3,199,010	8	1	Retiring-allowances—			
Members' contributions				To members	503,670	7	6
Under section 19 (ordinary)	391,693	10	10	To widows and children	46,472	10	4
Transferred from other superannuation funds	1,686	19	0				
Interest on arrears of contributions	409	12	4				
Government subsidy				Contributions returned—			
Under section 50, Public Service Superannuation Act, 1927	86,000	0	0	Under section 37 (left Service)	49,988	3	5
Under section 19, Finance Act (No. 3), 1934	40,877	14	6	Under section 42 (death)	21,809	19	4
Under section 4, Finance Act (No. 2), 1939	22,000	0	0	Under section 34 (retirement)	4,961	7	9
Under section 114, Public Service Superannuation Act, 1927 (widows and children)	20,181	17	9				
Under section 27, Statutes Amendment Act, 1936 (actuarial pensions)	743	0	0	Contributions transferred			
				To other superannuation funds			
Interest on investments	116,669	13	11	To National Provident Fund (section 30, Finance Act, 1938)			
Less amounts written off by Court orders: Mortgagees and Lessees Rehabilitation Act, 1936	56	14	3	Premium on stock: Proportion written off			
				Loss on realization of securities			
Reimbursement by Treasury on account reduction in interest*	11,963	16	1	Expenses—			
				Audit fees	75	0	0
Subsidy—				Contingencies	119	4	
Cook Islands and Samoa	937	4	10	Furniture and fittings	349	13	0
Imperial War Graves Commission	22	10	0	Heating, lighting, and cleaning	52	6	5
Fines, fees, and sundries	591	5	6	Legal charges	126	5	11
Stipendiary Magistrates' Account: Administration expenses recovered	43	13	10	Medical fees	104	0	0
				Messenger service	14	10	4
				Overtime and meal allowance	107	0	6
				Postages and services	333	4	5
				Post and Telegraph Department charges	1,162	11	6
				Printing and stationery	488	9	3
				Public Trustee's charges	2,356	14	4
				Removal expenses	18	2	1
				Rent	395	14	10
				Salaries	2,948	5	2
				Travelling - expenses Board members	20	6	11
				Typewriters and other machines (upkeep)	9	6	4
				Balance as at 31st March, 1940			

\* Payment by Treasury of amount of statutory reduction of interest on mortgage securities (National Expenditure Adjustment Act, 1932, Part III), £2,209 6s. 6d.; statutory reduction of interest, New Zealand Government inscribed stock (New Zealand Debt-conversion Act, 1932-33), £1,749 4s. 7d.; statutory reduction of interest, local-body debentures (Section 5, Local Authorities Interest Reduction and Loans Conversion Act, 1932-33), 55,005 5s.; total, £41,963 16s. 1d.

## BALANCE-SHEET AS AT 31ST MARCH, 1940.

[illegible]

\* On deposit at call.

PUBLIC SERVICE SUPERANNUATION FUND—*continued.*

STIPENDIARY MAGISTRATES' ACCOUNT.

*Revenue Account for the Year ended 31st March, 1940.*

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Amount of fund, 1st April, 1939 .. .. .	23,973	10	6	Retiring-allowances .. .. .	5,032	10	9
Members' contributions : Section 63, Public Service Superannuation Act, 1927 .. .. .	1,716	0	0	Contributions returned : Section 63, Public Service Superannuation Act, 1927 .. .. .	1,053	8	1
Interest on investments .. .. .	987	0	11	Loss on realization of securities .. .. .	5	4	8
Subsidy under section 4, Finance Act, 1939 (No. 2) .. .. .	5,000	0	0	Premium on stock : Proportion written off .. .. .	2	19	0
				Administration expenses .. .. .	43	13	10
				Balance as at 31st March, 1940 .. .. .	25,538	15	1
	£31,676	11	5		£31,676	11	5

*Balance-sheet as at 31st March, 1940.*

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Stipendiary Magistrates' Account — .. .. .	£	s.	d.	Amount invested by the Board .. .. .	25,710	6	9
Balance due from Revenue Account .. .. .	25,538	15	1				
Less amounts due to contributors under the provisions of section 10 (3), National Expenditure Adjustment Act, 1932 .. .. .	471	5	11				
	25,067	9	2				
Retiring-allowances due in course of payment .. .. .	171	11	8				
Amount due to contributors under the provisions of section 10 (3), National Expenditure Adjustment Act, 1932 .. .. .	471	5	11				
	£25,710	6	9		£25,710	6	9

SUBSIDIARY ACCOUNT.

*Cost-of-living Bonus paid to Annuitants of the Public Service Superannuation Fund on behalf of the Treasury.*

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Balance due from Treasury .. .. .	0	18	7	Amount received from Treasury .. .. .	655	8	9
Amount disbursed .. .. .	698	12	6	Balance due from Treasury .. .. .	44	2	4
	£699	11	1		£699	11	1

R. SINEL, Acting-Secretary,  
M. P. FINNIGAN, Accountant,  
Public Service Superannuation Board.

I hereby certify that the Revenue Account and Balance-sheet have been duly compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.



WORKING RAILWAYS ACCOUNT—*continued.*  
CAPITAL ACCOUNT AS AT 31ST MARCH, 1940.

	Total to 31st March, 1939.			Year ended 31st March, 1940.			Total to 31st March, 1940.		
	£	s.	d.	£	s.	d.	£	s.	d.
<i>Expenditure.</i>									
Permanent-way—Works, buildings, machinery, plant, and dwellings	52,467,785	9	8	2,921,965	16	4	55,389,751	6	0
Rolling-stock, lake steamers, and road motors	13,776,877	15	4	1,451,862	10	8	15,228,740	6	0
Lines closed for traffic	362,932	9	4	...	...	...	362,662	9	4
Deduct accrued depreciation on existing assets	66,607,325	14	4	4,373,828	7	0	70,981,154	1	4
	8,604,200	12	6	456,069	18	11	9,060,210	11	5
Add unexpended balances : Depreciation Fund	58,693,125	1	10	3,917,818	8	1	61,620,943	9	11
	673,482	13	3	464,762	3	10	1,138,244	17	1
	£58,679,607	15	1	£4,382,580	11	11	£63,059,188	7	0

**NOTE.**—Unopened lines are under the control of the Public Works Department, and all expenditure **out** of the Public Works Fund in connection therewith is included in the accounts of that Department.



NEW ZEALAND STATE COAL-MINES—continued.  
BALANCE-SHEET AS AT 31st MARCH, 1940.

Liabilities.				Assets.							
				£	s.	d.	£	s.	d.		
Loan capital—				Collieries—							
Securities at 3 per cent.	..	..	..	116,286	13	4	..	197,704	8	11	
Securities at 4 per cent.	..	..	..	51,666	13	4	..	65,109	7	4	
Accrued interest on loan capital				..	..	..	..	1,966	13	9	
Sundry creditors—				Electric plant (James Colliery)				..	38,348	6	9
Liverpool Colliery	..	..	..	210	16	1	..	5,374	2	4	
James Colliery	..	..	..	966	7	3	..	640	13	11	
Strongman Colliery	..	..	..	986	19	3	..	2,797	1	10	
Wellington Depot	..	..	..	83	18	10	..	..	..	..	
Christchurch Depot	..	..	..	902	4	7	..	22,182	18	3	
Wanganui Depot..	..	..	..	1	10	0	..	334,123	13	1	
Deposits on contracts				3,018	14	11	..	51	0	2	
Sinking Fund	..	..	..	..	..	..	..	..	..	..	
Reserves—	..	..	..	..	..	..	..	..	..	..	
General Reserve	..	..	..	233,418	13	8	..	10,096	17	10	
Bad Debts Reserve	..	..	..	1,480	0	0	..	13,406	6	1	
Accident Insurance Reserve	..	..	..	9,648	8	3	..	23,503	3	11	
General Profit and Loss Account : Net surplus for year ..				244,547	1	11	..	2,072	18	5	
				9,340	1	4	..	15,437	11	1	
				..	..	..	..	180	12	9	
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## DAIRY INDUSTRY LOANS.

(AGRICULTURE (EMERGENCY POWERS) ACT, 1934.)

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Dr.</i>	£	<i>Cr.</i>	£
Balance at 1st April, 1939 .. .. .	40	Interest on advances .. .. .	1,657
Interest, Public Works Fund: Capital .. .. .	1,670	Balance carried down .. .. .	53
	<u>£1,710</u>		<u>£1,710</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>	£	<i>Assets.</i>	£
Capital Account: Public Works Fund .. .. .	41,746	Advances under section 26, Agriculture (Emergency Powers) Act, 1934 .. .. .	39,924
Treasury Adjustment Account .. .. .	2,111	Cash in hands of State Advances Corporation .. .. .	3,514
Sundry accounts in credit: Principal instalments .. .. .	34	Sundry debtors for principal instalments .. .. .	1
		Interest accrued but not due .. .. .	399
		Revenue Account .. .. .	53
	<u>£43,891</u>		<u>£43,891</u>

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.), Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

## STAMP DUTIES DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>	£	<i>Income.</i>	£
Salaries .. .. .	28,515	Adhesive stamps .. .. .	134,319
Advertising .. .. .	117	Duty on instruments .. .. .	367,811
Binding .. .. .	18	Death duty .. .. .	1,549,260
Freight and cartage .. .. .	112	Gift duty .. .. .	180,567
Fuel and light .. .. .	220	Fines and penalties .. .. .	1,740
Interest on succession duty refunded .. .. .	9	Impressed stamps .. .. .	231,595
Law-costs .. .. .	472	Licenses to companies .. .. .	93,120
Messenger service .. .. .	250	Overseas passenger duty .. .. .	22,413
Office cleaning .. .. .	67	Racing duty .. .. .	793,767
Office equipment: Maintenance .. .. .	122	Amusements-tax .. .. .	98,957
Overtime and meal allowances .. .. .	211	Sharebrokers' licenses .. .. .	1,770
Postage .. .. .	1,427	Mortgagees' indemnity fees .. .. .	1,667
Printing and stationery .. .. .	1,061	Lottery duty .. .. .	24,083
Refunds—		Miscellaneous fees .. .. .	19
Death duty .. .. .	10		
Overseas passenger duty .. .. .	28		
Stamp duty .. .. .	38		
Totalizator-tax .. .. .	46,238		
Rent .. .. .	3,208		
Stamp-production .. .. .	1,000		
Stamping machinery: Maintenance .. .. .	49		
Telephones .. .. .	296		
Transfer expenses .. .. .	94		
Travelling-expenses .. .. .	77		
Typewriters: Maintenance .. .. .	43		
Valuation fees .. .. .	319		
Contingencies .. .. .	3		
Depreciation .. .. .	527		
Writing off Reserve .. .. .	2,910		
Balance carried down .. .. .	3,413,647		
	<u>£3,501,088</u>		<u>£3,501,088</u>
	£		£
Interest on capital .. .. .	177	Balance brought down .. .. .	3,413,647
Balance: Excess of income over expenditure .. .. .	3,413,470		
	<u>£3,413,647</u>		<u>£3,413,647</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>	£	<i>Assets.</i>	£
Capital .. .. .	4,473	Furniture .. .. .	2,011
Creditors—		Mechanical appliances .. .. .	120
Departmental .. .. .	24,663	Machinery and plant .. .. .	2,167
For refunds .. .. .	7,463	Library .. .. .	175
Sundry .. .. .	724	Assets in Suspense .. .. .	2,910
	<u>32,850</u>	Debtors—	
Writing off Reserve .. .. .	2,910	Departmental .. .. .	29,676
Sundry depositors .. .. .	434	Sundry .. .. .	456,243
Excess of income over expenditure .. .. .	3,413,470		<u>485,919</u>
		Deposit accounts, departmental .. .. .	434
		Treasury Adjustment Account .. .. .	2,960,401
	<u>£3,454,137</u>		<u>£3,454,137</u>

P. G. PEARCE, Commissioner of Stamp Duties.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

REPATRIATION ACCOUNT.

INTEREST RECEIVABLE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Dr.</i>	£	<i>Cr.</i>	£
Interest on bills of sale, &c., overdue on 31st March, 1939 ..	958	Interest collected during year .. .. .	174
Interest charged to accounts for year .. .. .	40	Interest written off during year .. .. .	250
		Interest on bills of sale, &c., overdue on 31st March, 1940 ..	577
	£998		£998

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>		<i>Assets.</i>	
Capital	£	Investment Account: Principal moneys owing on bills of sale, &c. .. .. .	£ 60,465
Liability to Loans Redemption Account as at 1st April, 1939 .. .. .	106,418	Writings off in Suspense .. .. .	£
Add Suspense Adjustment Account .. .. .	146	Principal .. .. .	5,659
	106,564	Interest .. .. .	126
Less :-		Interest overdue on bills of sale, &c. .. .. .	5,785
Net repayments of principal for year ended 31st March, 1940 .. .. .	3,738		577
Losses on realization for year ended 31st March, 1940 .. .. .	36,702		
	40,440		
	66,124		
Interest overdue on advances .. .. .	703		
	£66,827		£66,827

A. R. E. MACKAY, Accountant to the Treasury.

I hereby certify that the Balance-sheet has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby. CYRIL G. COLLINS, Controller and Auditor-General.

PUBLIC TRUST OFFICE.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Salaries .. .. .	273,253	19	1	Commission, and other income (net) .. .. .	384,108	4	6
Overtime .. .. .	517	1	5				
Service charges .. .. .	£	s.	d.				
Agents' commission .. .. .	3,742	17	0				
Services of High Commissioner .. .. .	1,260	0	0				
Services of General Post Office .. .. .	882	5	0				
	5,885	2	0				
Audit of books and accounts .. .. .	850	0	0				
Maintenance of premises and plant: .. .. .							
Repairs, insurance, &c. .. .. .	5,621	1	5				
Rent .. .. .	2,091	13	2				
General charges:-							
Advertising .. .. .	4,041	1	2				
Cleaning, heating, lighting, and power .. .. .	6,311	13	11				
Legal expenses .. .. .	1,140	6	10				
Rates .. .. .	917	5	11				
Miscellaneous payments .. .. .	533	10	2				
Postages and freight .. .. .	6,046	16	7				
Stamp duty on receipts and cheques .. .. .	1,567	16	2				
Telephone subscriptions .. .. .	1,819	16	0				
Printing, stationery, and requisites .. .. .	5,782	5	1				
Travelling expenses .. .. .	3,616	9	3				
Salaries and expenses of Farm Inspectors .. .. .	4,873	14	8				
Salaries of Custodians and staff .. .. .	7,881	5	5				
	44,532	1	2				
Compassionate allowances to dependants of deceased officers .. .. .	587	0	0				
Losses on mortgages: On realization or by operation of the Mortgagors and Lessees Rehabilitation Act, 1936 .. .. .	7,390	7	2				
Depreciation on office premises, furniture, plant, &c. .. .. .	17,522	17	2				
Contribution to subsidy to Public Service Superannuation Fund .. .. .	3,365	8	7				
Land-tax .. .. .	3,573	9	1				
New Zealand Centennial Exhibition .. .. .	706	18	4				
Reserve for taxation .. .. .	1,350	0	0				
Balance, being net profit for year, transferred to Appropriation Account .. .. .	16,951	5	11				
	£384,108	4	6		£384,108	4	6

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Consolidated Fund: One-half profits for year ended 31st March, 1939, payable in accordance with section 24 (1) of the Finance Act, 1929 .. .. .	133	7	6	Balance .. .. .	133	7	6
Investment Fluctuation Account .. .. .	8,489	7	11	Profit and Loss Account: Balance transferred ..	16,951	5	11
Balance .. .. .	8,489	8	0	Recovery, in part, of loss on sale of office property ..	27	10	0
	£17,112	3	5		£17,112	3	5
				Balance .. .. .	£	s.	d.
					8,489	8	0



PUBLIC TRUST OFFICE—*continued*.

## BALANCE SHEET OF THE PUBLIC TRUST OFFICE AS AT 31ST MARCH, 1940.

Liabilities.				Assets.							
£	s.	d.	£	s.	d.	£	s.	d.			
Amounts held in Common Fund for sundry estates and funds .. .. .	23,810,641	5	9			Freehold and leasehold premises and sites .. .. .	398,760	19	8		
Amounts held for special investment on behalf of certain funds, but not yet invested .. .. .	44,392	18	6			Furniture and plant, &c. .. .. .	36,174	8	7		
Amounts specially invested on behalf of certain estates and funds .. .. .	14,103,491	0	10			Stationery and stores, &c. .. .. .	5,974	10	11		
			37,958,525	5	1	Stocks, bonds, and debentures (book value)—					
Sundry creditors, including accounts passed for payment but not yet paid..	..		157,449	17	6	Government securities (£4,514,630), plus premiums on purchase (£9,751 7s. 1d.), less reserve for premiums on conversion and discounts on purchase (£3,447 15s. 5d.) .. .. .	4,520,933	11	8		
Writings off, Suspense Account .. .. .	..		4,758	18	3	Local bodies' debentures (£6,447,083 18s. 2d.), less reserve for premiums and discounts on conversion or purchase (£187,226 4s. 2d.) .. .. .	6,259,857	14	0		
Reserve in respect of enemy property moneys .. .. .	25,695	4	11						10,780,791	5	8
Reserve for taxation .. .. .	1,350	0	0			Mortgages, &c. (book value)	12,023,711	1	2		
Special reserve for securities	71,938	16	11			Less reserve .. .. .	62,812	7	1		
General Legal Expenses Account .. .. .	7,772	17	6						11,960,898	14	1
Investment Fluctuation Account .. .. .	100,090	14	4			Advances for protection of securities acquired or in possession, &c. .. .. .	..		71,938	16	11
			206,817	13	8	Properties acquired (book value) .. .. .	277,618	1	1		
Assurance and Reserve Fund	..		413,715	16	1	Less reserve .. .. .	5,797	14	9		
Profit and Loss Appropriation Account .. .. .	..		8,489	8	0				271,820	6	4
						Advances (on overdraft) to estates and accounts (book value) .. .. .	672,779	7	1		
						Less reserve .. .. .	2,660	4	2		
									670,119	2	11
						Interest and rent accrued, due, and overdue—					
						Interest accrued up to 31st March, 1940, but not yet due, and interest overdue .. .. .	413,318	2	3		
						Rent due or accrued .. .. .	343	19	4		
									413,662	1	7
						Less provision for losses	99,484	19	10		
									314,177	1	9
						Sundry debtors .. .. .	..		8,174	17	10
						Assets in suspense .. .. .	..		4,758	18	3
						Cash in hand, on current account, and on deposit in New Zealand and London .. .. .	..		115,846	14	10
						Investment of reserve for mortgages: Mortgages, &c. .. .. .	..		6,860	0	0
						Special investments (book value) held on behalf of certain estates and funds—	£	s.	d.		
						Government securities .. .. .	8,022,004	1	11		
						State Advances Corporation of New Zealand stock .. .. .	130,000	0	0		
						Local bodies' debentures	1,752,605	8	11		
						Private debentures and shares .. .. .	50,185	6	11		
						Realty and leasehold .. .. .	6,570	4	6		
						Fixed deposits .. .. .	11,275	0	0		
						Mortgages .. .. .	4,046,518	7	8		
						Mortgage securities acquired .. .. .	41,183	18	11		
						Advances for protection of securities .. .. .	620	0	0		
						Financial assistance to mortgagors .. .. .	660	16	10		
						Loans .. .. .	1,245	0	0		
						Savings-banks accounts	10,288	13	0		
						Overdue interest on special investments .. .. .	30,334	2	2		
									14,103,491	0	10
									£38,749,786	18	7
									£38,749,786	18	7

E. O. HALES, Public Trustee.

F. MENNER, Chief Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
CYRIL G. COLLINS, Controller and Auditor-General.

## RAILWAYS SUPERANNUATION FUND.

*Revenue Account for the Year ended 31st March, 1940.*

EXPENDITURE.	1939-40.			1938-39.			INCOME.			1939-40.			1938-39.		
	£	s.	d.	£	s.	d.				£	s.	d.	£	s.	d.
Retiring-allowances to members .. .. .	459,996	3	3	423,369	9	10	Members' contributions .. .. .	..	..	205,483	17	9	197,862	15	5
Allowances to widows and children .. .. .	29,396	4	1	29,658	2	10	Members' contributions on account of casual service .. .. .	..	..	3,819	14	9	19,280	15	2
Refund of total contributions .. .. .	37,025	13	0	33,291	6	9	Fines .. .. .	..	..	259	5	0	249	10	0
Refund on contributions in excess of allowances drawn by deceased beneficiaries .. .. .	2,300	8	2	1,119	7	5	Subsidies— .. .. .	..	..	..	..	..	..	..	..
Transfers to other funds .. .. .	1,217	19	1	1,016	15	3	Consolidated Fund .. .. .	..	..	71,000	0	0	52,000	0	0
Reserve for bad and doubtful debts .. .. .	64	14	5	8,610	11	1	Working Railways .. .. .	..	..	170,000	0	0	170,000	0	0
Part cost of actuarial investigation of the fund .. .. .	224	0	0	..	..	..	Increased allowances to annuitants as provided for by Statutes Amendment Act, 1936 .. .. .	..	..	3,199	5	11	3,298	15	5
Administration charges— .. .. .	..	..	..	..	..	..	Working Railways, on account of increased allowances to widows and children .. .. .	..	..	13,012	8	8	13,151	17	4
Travelling-expenses of Board members .. .. .	92	15	10	79	15	0	New Zealand Railway Officers' Institute .. .. .	..	..	14	12	5	14	1	10
Public Trust commission .. .. .	1,333	14	2	1,154	2	10	New Zealand Railway Tradesmen's Association .. .. .	..	..	17	5	2	15	18	1
Public Trust charges (legal costs) .. .. .	47	19	5	195	17	11	New Zealand Engine-drivers, Firemen, and Cleaners Association .. .. .	..	..	24	7	4	23	9	9
Audit fee .. .. .	50	0	0	50	0	0	Amalgamated Society of Railway Servants Interest— .. .. .	..	..	8	17	10	14	14	1
Salaries .. .. .	1,455	4	4	1,415	0	8	Investments .. .. .	..	..	..	..	..	..	..	..
Postages .. .. .	248	1	9	204	13	5	Treasury Department .. .. .	..	..	64,145	16	1	63,997	11	5
Printing and stationery .. .. .	125	1	6	160	3	7	Commission on Government Life Insurance collections .. .. .	..	..	48	0	3	46	19	10
Balance carried down, being excess of income over expenditure for the year .. .. .	..	..	..	9,631	1	9	Balance carried down, being excess of expenditure over income for the year .. .. .	..	..	2,544	7	10	..	..	..
	533,577	19	0	519,956	8	4				533,577	19	0	519,956	8	4
Balance brought down .. .. .	2,544	7	10	..	..	..	Accumulated funds brought forward on 1st April .. .. .	..	..	1,282,354	0	2	1,272,724	7	5
Amounts previously written off now claimed— .. .. .	..	..	..	..	..	..	Balance brought down .. .. .	..	..	..	..	..	9,631	1	9
Widows' allowances .. .. .	1,279,836	2	8	1,282,354	0	2	Amounts unclaimed written off— .. .. .	..	..	8	3	8	..	..	..
Balance accumulated funds as at 31st March .. .. .	..	..	..	..	..	..	Life allowances .. .. .	..	..	9	5	10	..	..	..
	..	..	..	..	..	..	Widows' allowances .. .. .	..	..	9	0	10	..	..	..
	..	..	..	..	..	..	Refund of contributions .. .. .	..	..	..	..	..	..	..	..
	1,282,380	10	6	1,282,355	9	2				1,282,380	10	6	1,282,355	9	2

## RAILWAYS SUPERANNUATION FUND—continued;

*Balance-sheet as at 31st March, 1940.*

LIABILITIES.	1939-40.			1938-39.			ASSETS.	1939-40.			1938-39.		
	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.
Accumulated funds as per Revenue Account	1,279,836	2	8	1,282,354	0	2	Investment Account—						
Casual employees' contingent contributions	..	..	..	..	..	..	Investments..	..	..	..	1,255,961	7	4
Retiring and other allowances due (not paid)—	..	..	..	13,043	8	9	Cash in hand	..	..	..	956	13	6
Members .. .. .	..	..	..	..	..	..	Current Account—						
Widows and children .. .. .	..	..	..	1,122	2	10	Cash in hand	..	..	..			
Refund of contributions authorized (not paid)	..	..	..	209	11	1	Contributions and fines in transit	..	..	..			
Refund of contributions in excess of allowances drawn by beneficiaries (not paid)	..	..	..	1,043	7	9	Contributions due by—	..	..	..			
Transfers to other funds authorized (not paid)	..	..	..	175	17	10	Army Department ..	..	..	..	525	7	5
Interest paid in advance .. .. .	..	..	..	21	3	7	Navy Department ..	..	..	..	36	9	0
Public Trustee .. .. .	..	..	..	366	13	1	Air Force Department	..	..	..	332	5	0
Reserve for bad and doubtful debts	..	..	..	411	6	6	Contributions outstanding	..	..	..			
Rebates of contributions (National Expenditure Adjustment Act, 1932)	..	..	..	4,000	0	0	Contributions due by members in respect of casual service..	..	..	..			
Subsidy paid in advance .. .. .	..	..	..	40,046	5	4	Working Railways—						
Sundry creditors .. .. .	..	..	..	3	7	11	On account of increased allowances to annuitants as provided for by Statutes Amendment Act, 1936	..	..	..			
Contributions paid in advance .. .. .	..	..	..	57	10	0	On account of cost-of-living bonus	..	..	..			
	..	..	..	612	15	4	On account of additional allowances to widows and children	..	..	..	23	8	2
	..	..	..	..	..	..	Interest due not paid .. .. .	..	..	..	989	3	9
	..	..	..	..	..	..	Interest accrued but not due	..	..	..	9,793	1	4
	..	..	..	..	..	..	Rates and fees paid .. .. .	..	..	..	12,586	18	6
	..	..	..	..	..	..	Insurance premiums .. .. .	..	..	..	12,550	8	9
	..	..	..	..	..	..	Sundry debtors .. .. .	..	..	..	1	11	1
	..	..	..	..	..	..		..	..	..	23	0	5
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W. BISHOP,

Chief Accountant, New Zealand Railways.

D. G. SULLIVAN,  
Chairman of the Government Railways  
Superannuation Fund Board.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.

(For Receipts and Payments Account see parliamentary paper D.-5, page 4.)

## GENERAL PURPOSES RELIEF ACCOUNT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Losses written off				Bad debt recovered	..	..	2
Interest .. .. .	244			Interest on advances	..	..	950
Principal .. .. .	1,985			Interest on investments	..	..	524
		2,229		Balance, being excess of expenditure over income, written off against Capital Account	..	..	753
		£2,229					£2,229

## BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital ..				Advances under Finance Act, 1932, section 6 (3)	..	21,761	
Liability to Consolidated Fund .. .. .	42,559			Sundry debtors for ..			£
Contribution from Waimarino Fire Relief Association (Inc.) .. .. .	6,029			Principal .. .. .	..	1,761	
		48,588		Interest .. .. .	..	1,886	
Less excess of expenditure over income for year ended 31st March, 1940 .. .. .	753			On open account .. .. .	..	1	3,648
			47,835	Interest accrued on			
Writings off in Suspense (as <i>per contra</i> ) .. .. .			1,659	Advances .. .. .	..	168	
				Investments .. .. .	..	153	
							321
				Postponed interest .. .. .	..	39	
				Assets under realization .. .. .	..	1,987	
				Losses in Suspense (as <i>per contra</i> ) .. .. .	..	1,659	
				Investments .. .. .	..	17,500	
				Cash .. .. .	..	2,579	
			£49,494				£49,494

NOTE. Interest on overdue instalments has not been brought into accounts.

A. R. F. MACKAY, M.Com., Ph.D., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby subject to the departmental note enclosed thereon.—CYRIL G. COLLINS, Controller and Auditor-General.

## TEACHERS' SUPERANNUATION FUND.

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST JANUARY, 1940.

	£	s.	d.		£	s.	d.
Balance 31st January, 1939 .. .. .	975,731	17	3	Retiring and other allowances .. .. .	..	339,461	15 7
Contributions of members .. .. .	158,180	10	2	Contributions refunded—	£	s.	d.
Contributions transferred from other funds .. .. .	324	2	5	On voluntary retirement .. .. .	25,499	14	7
Additional contribution from the Governments in—				On death of members .. .. .	5,573	3	8
Fiji .. .. .	382	1	10	On lapse of membership .. .. .	687	3	2
Tonga .. .. .	20	7	5			31,760	1 5
			402 9 3	Rebate of contributions under National Expenditure Adjustment Act, 1932, section 9 (2), to annuitants .. .. .	..	192	12 3
Government subsidy—	£	s.	d.	Contributions transferred to other funds .. .. .	..	717	14 4
Under section 4, Finance Act (No. 2), 1939 .. .. .	102,000	0	0	Administration expenses—	£	s.	d.
Under the Act, section 112 .. .. .	43,000	0	0	Commission, G.P.O. .. .. .	645	12	6
Under the Act, section 114 .. .. .	4,952	7	4	Commission, Public Trustee .. .. .	1,160	5	7
On account of reduction of interest during year ended 31st March, 1939, under National Expenditure Adjustment Act, 1932 .. .. .	6,026	18	1	Clerical assistance .. .. .	960	0	0
			155,979 5 5	Postage and telegrams .. .. .	100	0	0
Interest—				Office expenses .. .. .	130	1	6
On investments .. .. .	42,077	15	5	Travelling expenses of Board members .. .. .	71	7	4
On contributions in arrears .. .. .	926	11	..	Medical fees .. .. .	51	12	0
			43,004 6 8	Audit fees .. .. .	50	0	0
Less investments written down (proportion of premium on purchase of investments) .. .. .	305	10	9			3,111	18 11
			42,698 15 11	Balance at 31st January, 1940		967,075	17 11
			£1,333,320 0 5				

## COST-OF-LIVING BONUS ACCOUNT FOR THE YEAR ENDED 31ST JANUARY, 1940.

	£	s.	d.		£	s.	d.
Refund from Consolidated Fund .. .. .	813	15	9	Balance due from Consolidated Fund, 31st January, 1939 .. .. .	..	133	2 10
Balance due from Consolidated Fund, 31st January, 1940 .. .. .	44	2	2	Payment of bonus .. .. .	..	724	15 1
			£857 17 11				£857 17 11

## TEACHERS SUPERANNUATION FUND—continued.

## BALANCE-SHEET AS AT 31ST JANUARY, 1940.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Fund as per Revenue Account ..	967,075	17 11	Amount held by Public Trustee ..	963,961	16 0
Retiring and other allowances due and unpaid ..	2,148	16 0	Invested ..	1,580	19 1
Refund of contributions due and unpaid ..	1,523	1 6	Uninvested ..		
Administration expenses unpaid ..					965,542 15 1
Commission, Post and Telegraph Department ..	206	15 0	Premium paid on purchase of investments ..	2,830	14 1
Clerical assistance ..	750	0 0	Less amount written off ..	305	10 9
Postage and telegrams ..	83	6 8			2,525 3 4
Office expenses, printing, and stationery ..	4	18 11	Amounts paid to protect securities ..		193 8 9
Audit fee ..	41	13 4	Contributions of members—		
Medical fees ..	18	18 0	In transit ..	5,237	15 11
	1,105	11 11	Due and outstanding ..		
Unclaimed contributions ..	1,762	13 7	Ordinary contributors ..	3,461	5 5
Amounts paid into fund in error ..	16	4 0	By Government on account of contributors on leave with the forces ..	351	9 6
Rent received from securities leased ..	431	7 3			9,050 10 10
Reserve—			Interest on investments—		
For commission payable to Public Trustee in respect to interest due or accrued ..	481	11 4	Due and outstanding ..	4,197	1 0
For commission to Post and Telegraph Department in respect to vouchers issued but unpaid ..	43	15 0	Accrued, but not due ..	11,121	17 2
For cost of actuarial examination ..	320	0 0			15,318 18 2
	845	6 4	Interest on arrears of contributions due and outstanding (contributors) ..		275 14 11
Reserve for loss on investments—			Due by Consolidated Fund for Cost-of-living Bonus ..		44 2 2
Balance at 1st February, 1939 ..	2,673	15 0	Government Subsidy—		
Less interest written off, £1,211 13s.; less capital written off £172 4s. 3d. ..	1,383	17 3	Additional subsidy under section 114, Public Service Superannuation Act, 1927, allowances unpaid at 31st January, 1940 ..		539 8 8
	1,289	17 9			
Vouchers issued but unpaid at 1st February, 1940 ..	23,131	12 8			
Less cash in Post Office Account ..	5,840	7 0			
	17,291	5 8			
	£993,490	1 11			£993,490 1 11

NOTES.—Since the closing of the accounts for the year the Government has given a further subsidy on account of the loss suffered by the reduction of interest under the provisions of the National Expenditure Adjustment Act, 1932, during the year to 31st March, 1940. The amount for the period to 31st January, 1940, not included in the year's accounts, is £4,837.

The liability under section 9 (2) of the National Expenditure Adjustment Act, 1932, as amended by section 25 of the Finance Act (No. 2), 1932–33, in respect to the rebate to those contributors who did not elect to continue to contribute on the higher rate of salary before the reductions in 1932 has not been taken into account in the foregoing statement. The contingent liability in this respect is estimated at £4,000.

A. E. McKINNON, A.R.A.N.Z.,  
Secretary, Teachers' Superannuation Board.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enclosed thereon.—CYRIL G. COLLINS, Controller and Auditor-General.

## GOVERNMENT FIRE INSURANCE FUND.

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Dr.</i>	£	<i>Cr.</i>	£
Accumulated Fund as at 1st April, 1939 ..	72,804	Claims—	
Interest on funds invested in Common Fund of Public Trust Office ..	2,620	Army ..	43
Contribution by Consolidated Fund ..	50,000	Education ..	21,919
		Health ..	5
		Lands and Survey ..	63
		Public Works ..	43,671
		State Forests ..	23
			65,724
		Accumulated Fund as at 31st March, 1940 ..	59,700
	£125,424		£125,424

## BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>	£	<i>Assets.</i>	£
Accumulated Fund as at 31st March, 1940 ..	59,700	Investment in Common Fund of Public Trust Office ..	73,644
Claims due but not paid, departmental creditors ..	13,944		
	£73,644		£73,644

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.), Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. CYRIL G. COLLINS, Controller and Auditor-General.

## LEGISLATIVE DEPARTMENTS.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 1910.

<i>Expenditure.</i>				£	<i>Income.</i>				£
Salaries .. .. .	..	..	..	38,139	Profit on sale of surplus furniture .. .. .	..	..	..	3
Fuel, light, &c. .. .. .	..	..	..	2,796	Hire of typewriters .. .. .	..	..	..	2
Laundry .. .. .	..	..	..	240	Excess of expenditure over income carried down ..	..	..	..	188,672
Maintenance of grounds .. .. .	..	..	..	1,153					
Tools and implements .. .. .	..	..	..	14					
Newspapers .. .. .	..	..	..	320					
Postages and telegrams .. .. .	..	..	..	3,028					
Printing and stationery .. .. .	..	..	..	11,916					
Maintenance and repairs: Furniture and fittings ..	..	..	..	296					
Postage stamps supplied to members .. .. .	..	..	..	2,506					
Statistical publications supplied to members ..	..	..	..	466					
Honoraria and allowances to members .. .. .	..	..	..	45,366					
Telephone concessions to members .. .. .	..	..	..	1,145					
Cleaning .. .. .	..	..	..	3,538					
Railway concessions and travelling expenses of members	..	..	..	30,244					
Winding clocks, &c. .. .. .	..	..	..	182					
Newspapers, &c.: Library .. .. .	..	..	..	134					
Miscellaneous stores .. .. .	..	..	..	281					
Uniforms .. .. .	..	..	..	54					
Cleaning and repairs to uniforms .. .. .	..	..	..	122					
Telephones .. .. .	..	..	..	648					
Rent .. .. .	..	..	..	28,278					
Repairs to typewriters .. .. .	..	..	..	6					
Depreciation on furniture, fittings, library, &c. ..	..	..	..	8,626					
Compilation and printing: Index to laws .. ..	..	..	..	4					
Stores: Deficiencies and breakages .. .. .	..	..	..	12					
Bellamy's .. .. .	..	..	..	£					
Salaries .. .. .	..	..	..	6,104					
Printing and stationery .. .. .	..	..	..	29					
Maintenance of staff .. .. .	..	..	..	562					
Laundry .. .. .	..	..	..	163					
Cleaning .. .. .	..	..	..	225					
Fuel .. .. .	..	..	..	670					
Depreciation on linen, glassware, furniture, and fittings ..	..	..	..	161					
Rent .. .. .	..	..	..	1,000					
Stores: Deficiencies and breakages .. .. .	..	..	..	249					
				9,163					
				£188,677					£188,677
				£					£
To excess of expenditure over income brought down ..	..	..	..	188,672	Excess of expenditure over income after charging interest on capital .. .. .	..	..	..	189,990
Interest on capital—				£					
Legislative .. .. .	..	..	..	1,237					
Bellamy's .. .. .	..	..	..	81					
				1,318					
				£189,990					£189,990

## BALANCE-SHEET AS AT 31ST MARCH 1910.

<i>Liabilities.</i>				£	£	<i>Assets.</i>				£
Capital:						Bellamy's Silverware, &c., Account .. .. .	..	..	..	1,846
Legislative .. .. .	..	..	..	28,302		Furniture and fittings—			£	
Bellamy's .. .. .	..	..	..	1,993		Legislative .. .. .	..	..	..	5,799
				30,295		Bellamy's .. .. .	..	..	..	147
Creditors—										5,946
Departmental .. .. .	..	..	..	729		Mechanical appliances .. .. .	..	..	..	716
Sundry .. .. .	..	..	..	218		General Assembly Library .. .. .	..	..	..	18,987
					977	Books of reference .. .. .	..	..	..	2,800
Writings-off: Suspense .. .. .	..	..	..	262		Stocks of statutes, appendices, and parliamentary papers				435
Treasury Adjustment Account .. .. .	..	..	..	191,758		Stock of "Index to Laws of New Zealand" at Printing Office ..	..	..	..	190
						Stationery in stock .. .. .	..	..	..	235
						Stamps .. .. .	..	..	..	15
						Consumable stores .. .. .	..	..	..	170
						Uniforms .. .. .	..	..	..	306
						Bellamy's linen, glassware, crockery, &c. ..	..	..	..	1,330
						Gardeners' tools and implements .. .. .	..	..	..	55
						Assets in suspense .. .. .	..	..	..	262
						Debtors: Departmental .. .. .	..	..	..	9
						Balance of Income and Expenditure Account ..	..	..	..	189,990
					£223,292					£223,292

T. D. H. HALL, Clerk of the House of Representatives.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B. 1 [Pt. IV]. CYRIL G. COLLINS, Controller and Auditor-General.

## BANK OF NEW ZEALAND SHARES ACCOUNT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>	£	<i>Income.</i>	£
Interest on consolidated stock .. ..	32,500	Dividends declared for the year .. ..	164,062
Management charges on consolidated stock .. ..	274		
Stamp duty on transfers of consolidated stock .. ..	112		
Proportion of expenses of 1940 conversion of consolidated stock .. ..	3,862		
Excess of income over expenditure .. ..	127,314		
	<u>£164,062</u>		<u>£164,062</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>	£	<i>Assets.</i>	£
Loan capital, New Zealand consolidated stock		Bank of New Zealand shares (at nominal value)	
3½ per cent. 1939-45 .. ..	500,000	500,000 preference A shares .. ..	500,000
4 per cent. 1943-63 .. ..	375,000	1,375,000 preference B shares .. ..	1,375,000
Consolidated Fund capital .. ..	984,375	231,375 long-term mortgage C shares .. ..	231,375
Capital reserve .. ..	250,000	Dividends declared but not paid .. ..	75,781
Accrued interest on consolidated stock .. ..	6,650	Expenses of 1940 conversion of consolidated stock .. ..	15,200
Excess of income over expenditure .. ..	127,314	Treasury Adjustment Account .. ..	12,983
	<u>£2,243,339</u>		<u>£2,243,339</u>

A. R. F. MACKAY, M.Com., Ph.D., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B. I [Pt. IV]. CYRIL G. COLLINS, Controller and Auditor-General.

## PUBLIC DEBT REDEMPTION FUND.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>	£	<i>Income.</i>	£
Excess of income over expenditure (being amount available to offset expenditure from Ordinary Revenue Account on debt redemption in terms of section 12 of the Repayment of the Public Debt Act, 1925) .. ..	396,410	Interest --	
		Public Trust Office .. ..	286,723
		Investment in State Advances Corporation Account .. ..	109,687
	<u>£396,410</u>		<u>£396,410</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>	£	<i>Assets.</i>	£
Public Debt Redemption Fund capital .. ..	11,216,689	Investments --	
Excess of income over expenditure .. ..	396,410	Public Trust Office .. ..	7,966,689
		Investment in State Advances Corporation Account .. ..	3,250,000
		Interest accrued --	
		Public Trust Office .. ..	9,432
		Investment in State Advances Corporation Account .. ..	17,430
		Interest due and unpaid : Public Trust Office .. ..	2
		Treasury Adjustment Account .. ..	369,546
	<u>£11,613,099</u>		<u>£11,613,099</u>

A. R. F. MACKAY, M.Com., Ph.D., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.

TREASURY DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 1940

<i>Expenditure.</i>					£	<i>Income.</i>					£
Salaries .. .. .	..	..	..	..	38,947	Commission .. .. .	..	..	..	..	168
Overtime and meal-allowances .. .. .	..	..	..	..	280	Fees for services rendered by Government Actuary .. .. .	..	..	..	..	6,781
Legal and professional expenses .. .. .	..	..	..	..	89	Profit on sale of equipment .. .. .	..	..	..	..	16
Printing and stationery .. .. .	..	..	..	..	4,002	Balance carried down .. .. .	..	..	..	..	52,167
Office requisites .. .. .	..	..	..	..	227						
Advertising, books, &c. .. .. .	..	..	..	..	61						
Office and sundry expenses .. .. .	..	..	..	..	24						
Travelling-expenses .. .. .	..	..	..	..	679						
Postages and telegrams .. .. .	..	..	..	..	4,250						
Telegrams beyond the Dominion .. .. .	..	..	..	..	3,762						
Telephone services .. .. .	..	..	..	..	503						
Rent of offices .. .. .	..	..	..	..	3,804						
Fees, allowances, &c. : Local Government Loans Board .. .. .	..	..	..	..	295						
Bank exchange and commission .. .. .	..	..	..	..	611						
Insurance premiums and commission on collections .. .. .	..	..	..	..	77						
Fuel, light, power, and water .. .. .	..	..	..	..	99						
Cartage, freight, &c. .. .. .	..	..	..	..	71						
Repairs to motor-vehicles .. .. .	..	..	..	..	123						
Office cleaning .. .. .	..	..	..	..	11						
War risks insurance .. .. .	..	..	..	..	174						
Moncys misappropriated .. .. .	..	..	..	..	258						
Depreciation—											
Office furniture .. .. .	..	..	..	..	253						
Mechanical appliances .. .. .	..	..	..	..	511						
Library .. .. .	..	..	..	..	18						
					£59,132						£59,132
					£						£
Balance brought down .. .. .	..	..	..	..	52,167	Fees under New Zealand Loans Act, 1932 .. .. .	..	..	..	..	611
Public debt expenses—						Balance carried down .. .. .	..	..	..	..	370,925
Management charges .. .. .	..	..	..	..	49,179						
Costs, charges, and expenses of raising and converting loans .. .. .	..	..	..	..	265,100						
Stamp duty on transfers .. .. .	..	..	..	..	5,090						
					£371,536						£371,536
					£						£
Balance brought down .. .. .	..	..	..	..	370,925	Excess of expenditure over income .. .. .	..	..	..	..	371,192
Interest on capital .. .. .	..	..	..	..	267						
					£371,192						£371,192

BALANCE SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>					£	<i>Assets.</i>					£
Capital .. .. .	..	..	..	..	9,260	Furniture, fittings, &c. .. .. .	..	..	..	..	821
Creditors—					£	Mechanical appliances .. .. .	..	..	..	..	8,220
Departmental .. .. .	..	..	..	..	608	Library .. .. .	..	..	..	..	219
Sundry .. .. .	..	..	..	..	5,987	Stock of stamps .. .. .	..	..	..	..	8
					6,595	Debtors—					£
Treasury Adjustment Account .. .. .	..	..	..	..	364,985	Departmental .. .. .	..	..	..	..	145
						Sundry .. .. .	..	..	..	..	209
											354
						Expenses paid in advance .. .. .	..	..	..	..	26
						Excess of expenditure over income .. .. .	..	..	..	..	371,192
					£380,840						£380,840

A. R. F. MACKAY, M Com., Ph.D., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at the commencement of parliamentary return B.—1 [Pt. IV]. CYRIL G. COLLINS, Controller and Auditor-General.



GOVERNMENT STORES MARINE INSURANCE FUND.

(Established under section 134 of the Public Revenues Act, 1926.)

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Dr.</i>				<i>Cr.</i>			
				£		£	£
Accumulated Fund as at 1st April 1939				47,038	<i>Claims—</i>		
	Insurable				Army	49	
	Value of				Health	4	
	Imports and	Prem-			Internal Marketing	6,114	
	Exports.	iums.			Justice and Prisons	9	
Premiums	£	£			Legislative	2	
Agriculture	12,892	32			Mental Hospitals	44	
Air	211,578	529			Mines	33	
Army	94,727	237			Native	8	
Census and Statistics	135	1			Navy	30	
Education	3,538	9			Post and Telegraph	64	
External Affairs	10,168	100			Printing and Stationery	10	
Health	17,760	44			Public Works	103	
Industries and Commerce	362	1			Railways	2,177	
Internal Marketing	783,277	1,662			Scientific and Industrial Research	2	
Iron and Steel	157	1					8,949
Lands and Survey	1,108	3			Accumulated Fund as at 31st March, 1940		50,729
Legislative	1,000	2					
Marine	6,420	16					
Mental Hospitals	23,323	58					
Mines	4,407	11					
Native	1,608	4					
Navy	130,407	326					
Police	153	1					
Post and Telegraph	428,507	1,071					
Printing and Stationery	68,917	172					
Public Trust	283	1					
Public Works	951,578	2,379					
Railways	1,579,792	3,949					
Scientific and Industrial Research	2,785	7					
Social Security	9,925	25					
State Forests	7,530	19					
			10,660				
	£1,382,667						
Refund of general average contributions—							
“ City of Shanghai ”		190					
“ City of Brisbane ”		2					
			192				
Interest on investment in Common Fund of Public Trust Office				1,788			
				£59,678			£59,678

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				£	<i>Assets.</i>				£
Accumulated Fund				50,729	Investment in Common Fund of the Public Trust Office				50,385
Creditors : Departmental				1,903	Debtors : Departmental				2,247
				£52,632					£52,632

A. R. F. MACKAY, M.Com., Ph.D., Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B. 1 [Pt. IV]. CYRIL G. COLLINS, Controller and Auditor-General.

## SAMOAN LOAN SUSPENSE AND SINKING FUND ACCOUNTS.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1910.

<i>Expenditure.</i>	£	<i>Income.</i>	£
Interest on loan capital .. .. .	2,460	Interest on advances to Samoan Administration ..	4,345
Interest on advances from Treasury Investment Accounts ..	859		
Excess of income over expenditure .. .. .	1,026		
	<u>£4,345</u>		<u>£4,345</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1910.

<i>Liabilities.</i>	£	<i>Assets.</i>	£
Loan capital .. .. .	82,000	Advances to Samoan Administration ..	102,210
Advances from Treasury Investment Accounts ..	20,210	Interest accrued on advances to Samoan Administration ..	2,454
Interest accrued on loan capital .. .. .	714	Cash in Public Account .. .. .	2
Interest accrued on advances from Treasury Investment Accounts ..	426	Treasury Adjustment Account .. .. .	12
Sinking fund .. .. .	2		
Excess of income over expenditure .. .. .	1,026		
	<u>£104,378</u>		<u>£104,378</u>

A. R. F. MACKAY, M.Com., Ph.D., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. CYRIL G. COLLINS, Controller and Auditor-General.

## ELECTORAL DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1910.

<i>Expenditure.</i>	£	<i>Income.</i>	£
Salaries .. .. .	5,446	Revenue .. .. .	72
By-election, expenses of .. .. .	400	Excess of expenditure over income .. .. .	8,443
General election, expenses of .. .. .	549		
Licensing poll, &c., expenses of .. .. .	2		
Registration of electors .. .. .	150		
Printing and stationery, &c. .. .. .	179		
Postages, telegrams, telephones .. .. .	899		
Rent, fuel, light, sundries .. .. .	834		
Depreciation .. .. .	215		
Interest on capital .. .. .	141		
	<u>£8,515</u>		<u>£8,515</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1910.

<i>Liabilities.</i>	£	<i>Assets.</i>	£
Capital .. .. .	3,623	Furniture, fittings, and mechanical appliances ..	3,365
Creditors .. .. .	—	Stock of electoral maps .. .. .	119
Departmental .. .. .	139	Postage-stamps on hand .. .. .	139
Sundry .. .. .	61	Debtors, Departmental .. .. .	1
	200	Writings-off in Suspense .. .. .	25
Treasury Adjustment Account .. .. .	8,244	Excess of expenditure over income .. .. .	8,443
Losses in Suspense .. .. .	25		
	<u>£12,092</u>		<u>£12,092</u>

G. G. HODGKINS, Chief Electoral Officer.  
K. MENZIES, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

## DEPARTMENT OF EXTERNAL AFFAIRS.

## M.V. "MAUI POMARE."

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1910.

<i>Dr.</i>	£	<i>Cr.</i>	£
Salaries and wages .. .. .	10,791	Freights, passage-money, and miscellaneous receipts ..	29,694
Overtime .. .. .	2,328	Balance carried down .. .. .	19,249
Pay in lieu of time off .. .. .	524		
Labour at island ports .. .. .	1,018		
Victualling .. .. .	2,782		
Cabin stores .. .. .	203		
Deck stores .. .. .	386		
Engine-room stores .. .. .	1,380		
Fuel oil .. .. .	1,301		
Lubricating oil .. .. .	981		
Painting .. .. .	199		
Repairs .. .. .	12,101		
Docking .. .. .	94		
Laundry .. .. .	93		
Medical expenses .. .. .	608		
Rent .. .. .	20		
Stevedoring and tallying .. .. .	2,224		
Harbour Board charges .. .. .	760		
Agency commission .. .. .	593		
Water .. .. .	127		
Printing and stationery .. .. .	59		
Transshipping charges .. .. .	271		
Audit fees .. .. .	20		
Survey fees .. .. .	23		
Overhead charges .. .. .	493		
Miscellaneous .. .. .	2,598		
Towage .. .. .	1,040		
Depreciation .. .. .	2,920		
	<u>£48,943</u>		<u>£48,943</u>
	£		£
Balance brought down .. .. .	19,249	Excess of expenditure over income .. .. .	20,777
Interest on capital .. .. .	1,528		
	<u>£20,777</u>		<u>£20,777</u>

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1910.

<i>Expenditure.</i>	£	<i>Income.</i>	£
Advertising .. .. .	19	Overhead recovered from M.V. "Maui Pomare" and New Zealand Reparation Estates .. .. .	1,231
Entertainment of Samoans .. .. .	4	Balance carried down .. .. .	4,091
Freight and cartage .. .. .	5		
Fuel, lighting, &c. .. .. .	102		
Grant to Bureau of Tropical Diseases .. .. .	100		
Office fittings and requisites .. .. .	8		
Overtime and meal allowance .. .. .	34		
Postages and radios .. .. .	986		
Printing and stationery .. .. .	124		
Rent .. .. .	124		
Salaries .. .. .	3,413		
Telephones .. .. .	105		
Travelling allowances and expenses .. .. .	112		
Depreciation .. .. .	184		
	<u>£5,322</u>		<u>£5,322</u>
	£		£
Balance brought down .. .. .	4,091	Excess of expenditure over revenue .. .. .	49,198
Grant to Cook Islands Administration .. .. .	24,000		
M.V. "Maui Pomare" working-expenses .. .. .	20,777		
Interest on capital .. .. .	330		
	<u>£49,198</u>		<u>£49,198</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1910.

<i>Liabilities.</i>	£	<i>Assets.</i>	£
Capital .. .. .	45,310	Stores on hand .. .. .	4,939
Creditors .. .. .	£	Furniture and fittings, less depreciation .. .. .	145
Sundry .. .. .	1,029	M.V. "Maui Pomare," less depreciation .. .. .	37,441
Departmental .. .. .	76	Leper accommodation, Makogai, less depreciation .. .. .	2,785
	4,105	Official stamps on hand .. .. .	15
New Zealand Reparation Estates .. .. .	84,030	Debtors .. .. .	£
		Sundry .. .. .	572
		Departmental .. .. .	22
			594
		Cash on deposit .. .. .	25
		Treasury Adjustment Account .. .. .	38,303
		Income and Expenditure Account .. .. .	49,198
	<u>£133,445</u>		<u>£133,445</u>

W. TAILBY, Acting Assistant Secretary.

I hereby certify that the Revenue Account, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.1 [Pt. IV]. —CYRIL G. COLLINS, Controller and Auditor-General.

## DEPARTMENT OF AGRICULTURE.

## THE ORCHARD TAX ACT, 1927, DEPOSIT ACCOUNT.

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

	General Purposes Tax under Section 3.	Fireblight-tax under Section 4.			Total.
		Waimea.	Gisborne.	Marlborough.	
<i>Dr.</i>	£	£	£	£	£
Expenses of collection .. .. .	577	1	4	1	583
Balance to Appropriation Account .. .. .	1,355	..	10	..	1,365
	1,932	1	14	1	1,948
<i>Cr.</i>	£	£	£	£	£
Tax levied under sections 3 and 4 (including penalty) .. .. .	2,060	..	15	..	2,075
Less penalties allowed for prompt payment .. .. .	128	..	1	..	129
	1,932	..	14	..	1,946
Balance to Appropriation Account .. .. .	..	1	..	1	2
	1,932	1	14	1	1,948

## APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

	General Purposes Tax under Section 3.	Fireblight-tax under Section 4.			Total.
		Waimea.	Gisborne.	Marlborough.	
<i>Dr.</i>	£	£	£	£	£
Revenue Account .. .. .	..	1	..	1	2
Tax irrecoverable (written off) .. .. .	6	..	1	..	7
Fruit Federation, Fireblight Committees, and Department of Scientific and Industrial Research .. .. .	1,406	411	16	30	1,863
Balance .. .. .	1,741	23	14	2	1,780
	3,153	435	31	33	3,652
<i>Cr.</i>	£	£	£	£	£
Balance, 1st April, 1939 .. .. .	1,798	435	21	33	2,287
Revenue Account .. .. .	1,355	..	10	..	1,365
	3,153	435	31	33	3,652

## BALANCE-SHEET AS AT 31ST MARCH, 1940.

	General Purposes Tax under Section 3.	Fireblight-tax under Section 4.			Total.
		Waimea.	Gisborne.	Marlborough.	
<i>Liabilities.</i>	£	£	£	£	£
Creditors: Departmental .. .. .	190	1	4	1	196
Suspense Accounts .. .. .	1	3	..	..	4
Appropriation Accounts .. .. .	1,741	23	14	2	1,780
	1,932	27	18	3	1,980
<i>Assets.</i>	£	£	£	£	£
Sundry debtors—					
Departmental .. .. .	827	3	2	..	832
General .. .. .	565	..	8	..	573
Cash in Deposit Accounts .. .. .	540	24	8	3	575
	1,932	27	18	3	1,980

L. C. SCOTT, Accountant, Department of Agriculture.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. CYRIL G. COLLINS, Controller and Auditor-General.

DEPARTMENT OF SCIENTIFIC AND INDUSTRIAL RESEARCH.  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

	Head Office.	Research Investigations.	Dominion Laboratory.	Dominion Observatory.	Geological Survey.	Meteorological Office.	Apia Observatory.	Magnetic Observatory.	Total.
<i>Expenditure.</i>	£	£	£	£	£	£	£	£	£
Salaries .. .. .	7,804	..	17,850	1,976	7,100	13,006	1,980	2,113	51,829
Advisory Council: Honoraria and expenses .. ..	619	..	..	..	..	..	..	..	619
Allowance to observers .. .. .	..	..	..	37	..	..	..	..	37
Books, publications, and periodical papers .. ..	146	..	123	9	43	98	19	5	443
Chemicals, apparatus, and repairs to apparatus ..	..	..	430	..	..	..	..	..	430
Cost of fitting up new workshop .. .. .	340	..	..	..	..	..	..	..	340
Expenses of officers travelling overseas .. .. .	709	..	..	..	..	..	..	..	709
Field expenses .. .. .	..	..	..	..	513	..	..	..	513
Freight and cartage .. .. .	..	..	104	..	47	..	..	..	151
Fuel, light, power, and water .. .. .	134	..	736	69	64	97	..	10	1,140
General expenses .. .. .	..	..	..	25	..	..	31	..	56
Grounds: Maintenance .. .. .	..	..	..	30	..	..	..	..	30
Grant to Carter Observatory .. .. .	750	..	..	..	..	..	..	..	750
Grant to Imperial Institute .. .. .	250	..	..	..	..	..	..	..	250
Grant to Royal Society of New Zealand .. ..	750	..	..	..	..	..	..	..	750
Grant to expenses of visit to New Zealand of Scientists .. .. .	930	..	..	..	165	..	..	..	1,095
Grant to widow of Director .. .. .	..	..	..	..	..	74	..	..	74
Instruments, equipment, and repairs thereto ..	..	..	..	333	291	360	115	145	1,244
Iron and coal survey .. .. .	..	..	..	..	62	..	..	..	62
Laboratory accommodation and maintenance ..	..	..	327	..	..	..	..	..	327
Mineral specimens: Preparation and mounting, &c. .. ..	..	..	..	..	2	..	..	..	2
National Research scholarships .. .. .	71	..	..	..	..	..	..	..	71
<i>New Zealand Journal of Science and Technology</i> ..	756	..	..	..	..	..	..	..	756
Observatories: Maintenance and establishment ..	..	..	..	16	..	183	..	243	442
Office accommodation and maintenance .. ..	62	..	..	..	19	..	122	..	203
Office fittings and requisites .. .. .	31	..	52	13	57	19	1	4	177
Overtime and meal allowance .. .. .	21	..	9	..	..	117	..	..	147
Postages and telegrams, rent of boxes, and broadcasting of weather reports .. .. .	180	..	59	41	47	3,862	55	9	4,253
Printing and stationery .. .. .	321	..	343	50	64	1,128	74	81	2,061
Rent .. .. .	286	..	1,463	654	296	418	..	..	3,117
Telephone services .. .. .	182	..	146	39	33	2,598	..	17	3,015
Travelling allowances and expenses .. .. .	237	..	119	64	328	332	9	142	1,231
Wages of field hands .. .. .	..	..	..	103	117	..	..	..	520
Provision for depreciation of fixed assets .. ..	99	3,893	1,055	28	98	418	132	206	5,929
Animal research .. .. .	..	4,819	..	..	..	..	..	..	4,819
Plant chemistry .. .. .	..	2,958	..	..	..	..	..	..	2,958
Dairy research .. .. .	..	19,256	..	..	..	..	..	..	19,256
Flax research (phormium) .. .. .	..	2,905	..	..	..	..	..	..	2,905
Food investigations: Cool storage .. .. .	..	284	..	..	..	..	..	..	284
Fruit research .. .. .	..	5,907	..	..	..	..	..	..	5,907
Geophysical prospecting .. .. .	..	2,303	..	..	..	..	..	..	2,303
Imperial Agricultural Research Bureaux .. ..	..	5,438	..	..	..	..	..	..	5,438
Plant research .. .. .	..	42,121	..	..	..	..	..	..	42,121
Radio research .. .. .	..	2,244	..	..	..	..	..	..	2,244
Research Associations .. .. .	..	..	..	..	..	..	..	..	..
Wool-manufacturers .. .. .	..	2,034	..	..	..	..	..	..	2,034
Tobacco .. .. .	..	2,898	..	..	..	..	..	..	2,898
Leather and shoe .. .. .	..	1,840	..	..	..	..	..	..	1,840
Social science research .. .. .	..	1,739	..	..	..	..	..	..	1,739
Soil surveys and mineral content and pastures ..	..	12,530	..	..	..	..	..	..	12,530
Survey of coal resources .. .. .	..	2,670	..	..	..	..	..	..	2,670
Timber research .. .. .	..	607	..	..	..	..	..	..	607
Wheat research .. .. .	..	5,893	..	..	..	..	..	..	5,893
Miscellaneous researches .. .. .	..	790	..	..	..	..	..	..	790
Stocks of publications on hand, 1st April, 1939 ..	..	1,421	..	..	..	..	..	..	1,421
	14,678	124,550	22,816	3,487	9,646	22,710	2,538	3,005	203,430
	£	£	£	£	£	£	£	£	£
Balance brought forward .. .. .	14,678	91,548	20,413	3,487	9,397	10,028	2,298	3,005	154,854
Interest on capital .. .. .	155	2,656	364	48	178	52	105	45	3,603
	14,833	94,204	20,777	3,535	9,575	10,080	2,403	3,050	158,457
<i>Income.</i>	£	£	£	£	£	£	£	£	£
Analysis fees .. .. .	..	..	2,403	..	..	..	..	..	2,403
Contributions by industrial interests .. .. .	..	15,374	..	..	..	..	..	..	15,374
Contributions to Apia Observatory .. .. .	..	..	..	..	..	..	240	..	240
Orchard-tax .. .. .	..	557	..	..	..	..	..	..	557
Sale of bulletins, maps, &c. .. .. .	..	77	..	..	66	..	..	..	143
Sales of fruit and dairy-produce, Wheat Research Laboratory fees, and miscellaneous .. ..	..	14,913	..	..	..	12,682	..	..	27,595
Wage subsidies .. .. .	..	407	..	..	..	..	..	..	407
Stocks of publications on hand, 31st March, 1940 ..	..	1,674	..	..	..	..	..	..	1,674
Printing of bulletins .. .. .	..	..	..	..	183	..	..	..	183
Balance carried forward .. .. .	14,678	91,548	20,413	3,487	9,397	10,028	2,298	3,005	154,854
	14,678	124,550	22,816	3,487	9,646	22,710	2,538	3,005	203,430
	£	£	£	£	£	£	£	£	£
Excess of expenditure over income .. .. .	14,833	94,204	20,777	3,535	9,575	10,080	2,403	3,050	158,457
	14,833	94,204	20,777	3,535	9,575	10,080	2,403	3,050	158,457

DEPARTMENT OF SCIENTIFIC AND INDUSTRIAL RESEARCH—continued.  
BALANCE SHEET AS AT 31ST MARCH, 1940.

	Head Office.	Research Investigations.	Dominion Laboratory.	Dominion Observatory.	Geological Survey.	Meteorological Office.	Apia Observatory.	Magnetic Observatory.	Total.
<i>Liabilities.</i>	£	£	£	£	£	£	£	£	£
Capital—									
Public Works Fund .. .. .	..	35,643	358	..	..	..	..	..	36,001
Consolidated Fund .. .. .	3,958	36,540	9,152	1,268	5,001	1,403	2,905	1,046	61,273
Creditors .. .. .									
Sundry .. .. .	29	1,768	86	94	254	72	4	16	2,323
Departmental .. .. .	29	1,065	35	17	161	107	..	1	1,415
Amounts held on deposit—									
Apia Observatory .. .. .	..	..	..	..	..	..	1,358	..	1,358
Wheat research levies .. .. .	..	17	..	..	..	..	..	..	17
Wool-manufacturers' Research Account .. .. .	..	365	..	..	..	..	..	..	365
Treasury Adjustment Account .. .. .	14,833	92,186	20,780	3,431	15,373	9,908	2,399	3,042	161,952
	18,849	167,584	30,411	4,810	20,789	11,490	6,666	4,105	264,704
<i>Assets.</i>	£	£	£	£	£	£	£	£	£
Land .. .. .	..	4,718	..	..	..	3	..	..	4,721
Buildings .. .. .	..	38,026	357	13	..	58	2,208	326	40,988
Furniture and fittings .. .. .	386	2,396	366	66	290	535	138	49	4,226
Mechanical office appliances .. .. .	71	495	54	35	10	115	53	111	944
Libraries and books .. .. .	314	1,137	1,542	130	79	53	39	37	3,331
Technical instruments, apparatus, and equipment .. .. .	35	14,294	6,222	996	310	623	456	518	23,454
Platinum-ware .. .. .	..	..	915	..	..	..	..	..	915
Plant and machinery .. .. .	..	4,692	..	..	..	..	..	..	4,692
Motor-vehicles .. .. .	..	2,791	..	..	..	..	..	..	2,791
Bicycles and other transport equipment .. .. .	..	31	..	..	..	..	4	..	35
Horses and harness .. .. .	..	103	..	..	..	..	..	..	103
Permanent improvements, roading, fencing, &c. .. .. .	..	1,064	..	..	..	..	..	..	1,064
Tools and equipment .. .. .	..	764	53	29	47	16	7	5	921
Fossils and collections .. .. .	..	..	..	..	6,205	..	..	..	6,205
Stocks of saleable publications .. .. .	3,153	1,674	..	..	4,264	..	..	..	9,091
Stamps on hand .. .. .	20	75	25	6	4	7	..	9	146
Debtors—									
Sundry .. .. .	17	526	..	..	..	..	..	..	543
Departmental .. .. .	20	206	100	..	5	..	..	..	331
Assets in Suspense .. .. .	..	6	..	..	..	..	..	..	6
Cash in Consolidated Fund Deposits Account .. .. .	..	382	..	..	..	..	1,358	..	1,740
Excess of expenditure over income .. .. .	14,833	94,204	20,777	3,535	9,575	10,080	2,403	3,050	158,457
	18,849	167,584	30,411	4,810	20,789	11,490	6,666	4,105	264,704

H. G. LAWRENCE, Acting-Accountant.  
E. MARSDEN, Secretary.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B. 1 [Pt. IV], and to the following comment: The value of consumable stores on hand is not recorded in the accounts.—CYRIL G. COLLINS, Controller and Auditor-General.

DEPARTMENT OF LABOUR.  
IMMIGRATION.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>	£	<i>Income.</i>	£
Assisted passages granted .. .. .	139	Excess of expenditure over income .. .. .	132,833
Interest on capital .. .. .	132,694		
	£132,833		£132,833

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>	£	<i>Assets.</i>	£
Capital Account—		Sundry debtors for passage-money loans .. .. .	153
Public Works Fund, 31st March, 1939 .. .. .	3,317,380	Income and Expenditure Account .. .. .	132,833
Less recoveries on account of expenditure of previous years .. .. .	88	National Development Account .. .. .	3,318,684
	3,317,292		
Sundry creditors .. .. .	110		
Reserve for bad debts .. .. .	162		
Treasury Adjustment Account .. .. .	134,166		
	£3,451,670		£3,451,670

HENRY E. MOSTON, Secretary of Labour.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B. 1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

DEPARTMENT OF LABOUR—continued.

INDUSTRIAL DIVISION.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>		£	<i>Income.</i>		£
Salaries, agents' allowances, and overtime .. ..	71,182		Penalties imposed by the Court in action brought for breaches of awards and certain sections of the Industrial Conciliation and Arbitration Act, 1925, and the Apprentices Act, 1923 .. .. .	477	
Advertising, supply of newspapers, &c. .. ..	291		Factory-registration fees .. .. .	4,555	
Motor-cars, motor-cycles, and bicycles: Maintenance and repairing .. .. .	2,767		Servants' registry office license fees .. .. .	19	
Fees payable to assessors on Conciliation Councils .. ..	3,562		Weights and measures verification fees .. .. .	10,665	
Freight, cartage, and transport charges .. .. .	94		Rent of building .. .. .	59	
Heating and lighting of offices .. .. .	513		Revenue from sale of seized articles .. .. .	3	
Law-costs .. .. .	143		Charges for use of motor-vehicles and other incidental services in connection with weights and measures verification .. .. .	1,806	
Postage, telegrams, telephone services .. .. .	3,253		Sale of departmental publications .. .. .	342	
Printing, stationery, office requisites, and typewriter repairs .. .. .	3,912		Excess of expenditure over income before charging interest carried down .. .. .	90,239	
Rates and repairs on property .. .. .	16				
Rent and rates on office accommodation .. .. .	5,049				
Transfer expenses, travelling allowances and expenses—					
Arbitration Court and Conciliation Councils .. ..	7,223				
Departmental .. .. .	5,526				
	12,749				
Commission on sale of departmental publications .. ..	59				
Miscellaneous expenses .. .. .	42				
Expenses of tribunal to investigate freezing-workers' dispute .. .. .	13				
Emergency Disputes Committee .. .. .	59				
Industrial Emergency Council .. .. .	197				
Initial expenses of immigrant building tradesmen .. ..	97				
Expenses of delegation to Geneva Conference .. .. .	2,130				
Loss on realization of assets .. .. .	19				
Nugatory expenditure provisionally written off .. ..	2				
Provision for depreciation of assets .. .. .	1,604				
Bad debts .. .. .	412				
	£108,165				£108,165
Excess of expenditure over income before charging interest brought down .. .. .	90,239		Excess of expenditure over income .. .. .	90,694	
Interest on capital .. .. .	455				
	£90,694				£90,694

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>		£	<i>Assets.</i>		£
Capital .. .. .	11,190		Motor-cars, motor-cycles, and bicycles .. .. .	1,945	
Creditors—			Furniture and fittings .. .. .	3,831	
Departmental .. .. .	845		Mechanical office appliances .. .. .	638	
Sundry .. .. .	474		Library books .. .. .	1,391	
	1,319		Weights and measures standards .. .. .	3,385	
Reserve for bad debts .. .. .	562		Stationery .. .. .	364	
Amounts held on deposit .. .. .	1,519		Stamps .. .. .	206	
Writings-off, Suspense Account .. .. .	61		Payments in advance .. .. .	30	
Treasury Adjustment Account .. .. .	99,409		Debtors—		
			Departmental .. .. .	66	
			Sundry .. .. .	9,930	
				9,996	
			Assets in Suspense .. .. .	61	
			Deposit Accounts .. .. .	1,519	
			Excess of expenditure over income .. .. .	90,694	
	£114,060			£114,060	

HENRY E. MOSTON, Secretary of Labour.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

DEPARTMENT OF LABOUR—continued,  
EMPLOYMENT DIVISION.

<i>Expenditure.</i>				<i>Income.</i>			
	£	£				£	
Administration expenses—				Sale of surplus stores	..	..	66
Advertising .. .. .	2			Balance carried down ..	..	..	2,956,255
Depreciation .. .. .	344						
Fitting up Labour Bureaux .. ..	548						
Furniture, &c., written off .. ..	750						
Law-costs .. .. .	12						
Motor-vehicles, maintenance of ..	866						
Office expenses .. .. .	264						
Overtime and meal allowances ..	418						
Postages .. .. .	1,779						
Printing and stationery .. ..	1,461						
Rent, heating, and lighting .. ..	1,430						
Salaries and allowances .. .. .	56,113						
Services by other Departments ..	25,600						
Telephone services .. .. .	1,346						
Transfer and removal expenses ..	60						
Travelling expenses and allowances ..	2,017						
Typewriters, maintenance of .. ..	48						
	—	95,995					
Promotion of employment—							
General work relief .. .. .	2,474						
Promotion of employment on farms ..	177,004						
Promotion of employment in building trades .. .. .	20,397						
Promotion of full-time employment:							
General .. .. .	2,654,495						
Promotion of employment among boys	642						
Insurance of workers .. .. .	1,504						
Purchase of boots and blankets ..	30						
Transport of workers .. .. .	225						
Sustenance allowances .. .. .	3,129						
Miscellaneous grants and subsidies ..	426						
	—	2,860,326					
		£2,956,321					£2,956,321
		£					£
Balance brought down .. .. .	2,956,255			Excess of expenditure over income ..	..	..	2,956,697
Interest on capital .. .. .	442						
	—	£2,956,697					£2,956,697

BALANCE-SHEET AS AT 31ST MARCH, 1910.

<i>Liabilities.</i>				<i>Assets.</i>			
	£					£	
Capital .. .. .	5,382			Furniture .. .. .	..	..	4,342
Creditors—				Motor-vehicles .. .. .	..	..	501
Sundry .. .. .	175,060			Typewriters .. .. .	..	..	539
Departmental .. .. .	10,322			Official stamps .. .. .	..	..	33
	—	185,382		Tools and stores .. .. .	..	..	262
Writings off in Suspense .. .. .	790			Debtors—		£	
Treasury Adjustment Account ..	2,771,981			Sundry .. .. .	..	..	342
				Departmental .. .. .	..	..	29
						—	371
				Assets in Suspense .. .. .	..	..	790
				Excess of expenditure over income ..	..	..	2,956,697
		£2,963,535					£2,963,535

A. J. RIDLER, Assistant-Secretary of Labour.  
H. PARSONAGE, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.



MARINE DEPARTMENT.

HEAD OFFICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>				£	<i>Income.</i>				£
Salaries .. .. .	..	..	..	9,970	Miscellaneous receipts .. .. .	..	..	..	8
Rent .. .. .	..	..	..	923	Balance carried down .. .. .	..	..	..	12,024
Fuel, light, power, &c. .. .. .	..	..	..	2					
Printing and stationery .. .. .	..	..	..	191					
Office fittings and requisites .. .. .	..	..	..	33					
Postages, telegrams, and rent of boxes .. .. .	..	..	..	239					
Telephone rentals, &c. .. .. .	..	..	..	117					
Books, newspapers, &c. .. .. .	..	..	..	41					
Maintenance of typewriters, &c. .. .. .	..	..	..	15					
Overtime and meal allowances .. .. .	..	..	..	35					
Removal of offices .. .. .	..	..	..	318					
Transfer expenses .. .. .	..	..	..	5					
Travelling expenses .. .. .	..	..	..	116					
Miscellaneous .. .. .	..	..	..	1					
Depreciation : Furniture and equipment .. .. .	..	..	..	23					
				<u>£12,032</u>					<u>£12,032</u>
				£	Apportionment of cost of administration to branches —				£
Balance brought down .. .. .	..	..	..	12,024	Mercantile Marine Branch .. .. .	..	..	..	7,614
Interest on capital .. .. .	..	..	..	14	Harbours Branch .. .. .	..	..	..	595
					Inspection of Machinery Branch .. .. .	..	..	..	2,389
					Fisheries Branch .. .. .	..	..	..	785
					Ross Dependency Account .. .. .	..	..	..	5
					Westport Harbour Account .. .. .	..	..	..	600
					Rock Oyster Industry Account .. .. .	..	..	..	50
				<u>£12,038</u>					<u>£12,038</u>

MERCANTILE MARINE BRANCH.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>				£	£	<i>Income.</i>				£
Lighthouses .. .. .	..	..	..	29,709	58,594	Light dues .. .. .	..	..	..	99,244
General maintenance .. .. .	..	..	..	28,885		Survey of ships .. .. .	..	..	..	3,904
Working-expenses of tender .. .. .	..	..	..			Engagement and discharge of seamen .. .. .	..	..	..	2,030
Mercantile Marine offices, &c. —						Fines and forfeitures .. .. .	..	..	..	76
Salaries .. .. .	..	..	..	17,365		Deck-cargo licenses .. .. .	..	..	..	46
Services of Customs officers .. .. .	..	..	..	1,935		Plans of vessels, preparation and examination of .. .. .	..	..	..	17
Services of Post and Telegraph Department officers .. .. .	..	..	..	50		Examination fees .. .. .	..	..	..	286
Coastal survey .. .. .	..	..	..	7,136		Recoupment overtime : Surveyors of Ships .. .. .	..	..	..	685
Rent .. .. .	..	..	..	1,891		Sale of charts, books, and forms .. .. .	..	..	..	1,102
Fuel, light, &c. .. .. .	..	..	..	15		Sale of " New Zealand Nautical Almanac " .. .. .	..	..	..	183
Office cleaning .. .. .	..	..	..	4		Registry of shipping fees .. .. .	..	..	..	109
Printing and stationery .. .. .	..	..	..	152		Repatriation expenses, distressed, &c., seamen .. .. .	..	..	..	1
Office fittings and requisites .. .. .	..	..	..	45		Salvage .. .. .	..	..	..	25
Postage, telegrams, and rent of boxes .. .. .	..	..	..	123		Bahamas Island light dues, commission on collection of .. .. .	..	..	..	33
Telephone rentals, &c. .. .. .	..	..	..	304		Bluff Stewart Island steamer service : Mail subsidy .. .. .	..	..	..	567
Books, newspapers, &c. .. .. .	..	..	..	105		Fares, freight, &c. .. .. .	..	..	..	1,649
Legal expenses .. .. .	..	..	..	2		Services of lighthouse tender in respect of harbours .. .. .	..	..	..	65
Measurement of ships .. .. .	..	..	..	3		Hire of lighthouse tender .. .. .	..	..	..	8,409
Inquiries into shipping casualties .. .. .	..	..	..	99		Rents of buildings and reserves .. .. .	..	..	..	149
Overtime .. .. .	..	..	..	752		Miscellaneous receipts .. .. .	..	..	..	3
Salvage expenses .. .. .	..	..	..	7						
Transfer expenses .. .. .	..	..	..	335						
Travelling expenses .. .. .	..	..	..	864						
Examination expenses .. .. .	..	..	..	409						
Charts, saleable books, and forms .. .. .	..	..	..	504						
" New Zealand Nautical Almanac " .. .. .	..	..	..	621						
Preparation of tide-tables .. .. .	..	..	..	550						
Checking passenger traffic .. .. .	..	..	..	288						
Relief of distressed seamen .. .. .	..	..	..	81						
Grant to Imperial Shipping Committee .. .. .	..	..	..	160						
Subsidy : Bluff Stewart Island steamer service .. .. .	..	..	..	800						
Loss on sale of stores .. .. .	..	..	..	64						
Miscellaneous expenses .. .. .	..	..	..	2						
					34,669					
Head Office administration .. .. .	..	..	..		7,614					
Depreciation —										
Buildings .. .. .	..	..	..	2,801						
G.S.S. " Matai " .. .. .	..	..	..	1,057						
Lighthouses .. .. .	..	..	..	5,923						
Furniture and equipment .. .. .	..	..	..	706						
					13,487					
Balance carried down .. .. .	..	..	..		4,219					
				<u>£118,583</u>						<u>£118,583</u>
				£						£
Interest on capital .. .. .	..	..	..	12,968		Balance brought down .. .. .	..	..	..	4,219
						Excess of expenditure over income .. .. .	..	..	..	8,749
				<u>£12,968</u>						<u>£12,968</u>

MARINE DEPARTMENT—*continued.*

## HARBOURS BRANCH.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>	£	<i>Income.</i>	£
Salaries and wages .. .. .	1,434	Pilotage .. .. .	494
Repairs and maintenance .. .. .	678	Port charges .. .. .	751
Cargo-working gear .. .. .	1	Wharfage .. .. .	268
Services of lighthouse steamer .. .. .	65	Harbour boat license fees .. .. .	10
Supervision and maintenance of foreshore .. .. .	1,036	Watermen's license fees .. .. .	1
Rent .. .. .	27	Contribution from local authorities .. .. .	10
Office expenses .. .. .	23	Foreshore rentals .. .. .	718
Printing and stationery .. .. .	7	Royalty on shingle, sand, &c. .. .. .	2,802
Telephone rentals, &c. .. .. .	30	Order in Council and permit fees .. .. .	32
Transfer expenses .. .. .	38	Rents of buildings and reserves .. .. .	12
Travelling-expenses .. .. .	36	Sale of books .. .. .	6
Little Wanganui Wharf: Repairs .. .. .	215	Services to Customs Department .. .. .	90
Grants and subsidies .. .. .	802	Balance carried down .. .. .	438
Loss on sale of stores .. .. .	2		
Reserve for bad debts .. .. .	60		
Head Office administration .. .. .	595		
Depreciation .. .. .	£		
Buildings .. .. .	113		
Equipment, launches, &c. .. .. .	530		
	643		
	£5,692		£5,692
	£		£
Balance brought down .. .. .	438	Excess of expenditure over income .. .. .	853
Interest on capital .. .. .	415		
	£853		£853

## INSPECTION OF MACHINERY BRANCH.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>	£	<i>Income.</i>	£
Salaries .. .. .	14,902	Inspection fees .. .. .	21,899
Rent .. .. .	743	Examination fees .. .. .	517
Printing and stationery .. .. .	188	Drawings, examination of .. .. .	329
Office fittings and requisites .. .. .	66	Sale of publications .. .. .	7
Safety posters .. .. .	28	Sale of stores .. .. .	5
Postage, telegrams, and rent of boxes .. .. .	303	Recoupment overtime: Inspectors of Machinery .. .. .	155
Telephone rentals, &c. .. .. .	207	Costs awarded the Department: Prosecutions under the	
Commission on revenue collected by Post and Telegraph		Inspection of Machinery Act .. .. .	19
Department .. .. .	206	Miscellaneous receipts .. .. .	4
Books, newspapers, &c. .. .. .	44		
Fuel, light, and cleaning .. .. .	27		
Inquiries and technical investigations .. .. .	15		
Overtime .. .. .	88		
Removal of offices .. .. .	4		
Transfer expenses .. .. .	140		
Travelling-expenses .. .. .	2,780		
Miscellaneous .. .. .	1		
Reserve for bad debts .. .. .	30		
Head Office administration .. .. .	2,389		
Depreciation—	£		
Motor-vehicles, &c. .. .. .	187		
Furniture and equipment .. .. .	29		
	216		
Balance carried down .. .. .	588		
	£22,965		£22,965
	£		£
Interest on capital .. .. .	46	Balance brought down .. .. .	588
Excess of income over expenditure .. .. .	542		
	£588		£588

## MARINE DEPARTMENT—continued.

## FISHERIES BRANCH.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>				£	<i>Income.</i>				£
Salaries and wages .. .. .	..	..	..	5,106	Fishing-boat licenses, registration fees, &c. .. ..	..	..	..	239
Fresh-water fisheries research .. .. .	..	..	..	1,251	Fresh-water fisheries license fees, &c. .. ..	..	..	..	1,200
Salmon fisheries .. .. .	..	..	..	1,593	Redemption fees .. .. .	..	..	..	95
Kakahi Hatchery : Loss by fire .. .. .	..	..	..	225	Salmon license fees .. .. .	..	..	..	25
Repairs to Te Anau Hatchery .. .. .	..	..	..	6	Toheroa areas : Rentals and license fees .. ..	..	..	..	350
Maintenance of launches .. .. .	..	..	..	430	Sale of salmon and salmon ova .. .. .	..	..	..	28
Rent .. .. .	..	..	..	189	Rental of buildings .. .. .	..	..	..	25
Office cleaning .. .. .	..	..	..	8	Launch hire .. .. .	..	..	..	2
Printing and stationery .. .. .	..	..	..	164	Sale of publications .. .. .	..	..	..	6
Office fittings and requisites .. .. .	..	..	..	142	Sale of stores .. .. .	..	..	..	1
Postage, telegrams, &c. .. .. .	..	..	..	104	Costs awarded the Department in connection with pro-	..	..	..	..
Telephone rentals, &c. .. .. .	..	..	..	97	secutions under the Fisheries Act .. .. .	..	..	..	34
Books, newspapers, &c. .. .. .	..	..	..	27	Balance carried down .. .. .	..	..	..	10,593
Legal expenses, &c. .. .. .	..	..	..	56					
Transfer expenses .. .. .	..	..	..	2					
Travelling-expenses .. .. .	..	..	..	1,327					
Whitebait spawning-grounds : Fencing .. ..	..	..	..	35					
Protection of toheroa-beds .. .. .	..	..	..	78					
Fisheries investigation .. .. .	..	..	..	101					
Slipways for fishermen .. .. .	..	..	..	..					
Taieri Mouth .. .. .	..	..	..	1					
Waikawa .. .. .	..	..	..	291					
				292					
Miscellaneous expenses .. .. .	..	..	..	11					
Grants and subsidies .. .. .	..	..	..	325					
Head Office administration .. .. .	..	..	..	785					
Depreciation—				£					
Buildings .. .. .	..	..	..	111					
Launches, &c. .. .. .	..	..	..	91					
Motor-vehicles .. .. .	..	..	..	42					
				244					
				£12,598					£12,598
				£					£
Balance brought down .. .. .	..	..	..	10,593	Excess of expenditure over income .. .. .	..	..	..	11,857
Net loss on rock-oyster industry transferred from Profit									
and Loss Account .. .. .	..	..	..	954					
Interest on capital .. .. .	..	..	..	310					
				£11,857					£11,857

## ROCK OYSTER INDUSTRY.

## PROFIT AND LOSS ACCOUNT FOR 1939 SEASON.

<i>Dr.</i>				£	<i>Cr.</i>				£
Salaries and wages .. .. .	..	..	..	6,682	Sales .. .. .	..	..	..	8,265
Maintenance of ketch and launches, &c. ..	..	..	..	1,076	Rent of depot .. .. .	..	..	..	53
Freight and cartage .. .. .	..	..	..	473	Balance carried down .. .. .	..	..	..	744
Stores and materials .. .. .	..	..	..	192					
Repairs and replacements to tools, &c. ..	..	..	..	47					
Wharfage and cramage .. .. .	..	..	..	86					
Rent, fuel, light, &c. .. .. .	..	..	..	208					
Administration expenses .. .. .	..	..	..	114					
Travelling-expenses .. .. .	..	..	..	103					
Office expenses .. .. .	..	..	..	20					
Printing and stationery .. .. .	..	..	..	22					
Advertising .. .. .	..	..	..	8					
Depreciation : Launches, &c. .. .. .	..	..	..	31					
				£9,062					£9,062
				£					£
Balance brought down .. .. .	..	..	..	744	Net loss .. .. .	..	..	..	954
Interest on capital .. .. .	..	..	..	210					
				£954					£954

NOTE. : This account includes expenditure on oyster-cultivation amounting to £2,423.

## ROSS DEPENDENCY.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>				£	<i>Income.</i>				£
Postages, telegrams, &c. .. .. .	..	..	..	1	Excess expenditure over income .. .. .	..	..	..	6
Head Office administration .. .. .	..	..	..	5					
				£6					£6

MARINE DEPARTMENT—*continued*.

## AGGREGATE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>				£	<i>Income.</i>				£
Head Office .. .. .	..	..	..	12,099	Head Office .. .. .	..	..	..	8
Mercantile Marine .. .. .	..	..	..	93,263	Mercantile Marine .. .. .	..	..	..	118,583
Harbours .. .. .	..	..	..	1,154	Harbours .. .. .	..	..	..	5,251
Inspection of Machinery .. .. .	..	..	..	19,772	Inspection of Machinery .. .. .	..	..	..	22,965
Fisheries .. .. .	..	..	..	20,550	Fisheries .. .. .	..	..	..	10,323
Ross Dependency .. .. .	..	..	..	1	Ross Dependency .. .. .	..	..	..	..
				150,049					157,133
Depreciation .. .. .	..	..	..	11,644	Proportion of administration charges transferred to Westport Harbour Account .. .. .	..	..	..	690
				£161,693	Balance carried down .. .. .	..	..	..	6,960
				£					£164,693
Balance brought down .. .. .	..	..	..	6,960	Balance, being excess of expenditure over income after charging depreciation and interest on capital .. .. .	..	..	..	20,923
Interest on capital .. .. .	..	..	..	13,963					£20,923
				£20,923					

## BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				£	£	<i>Assets.</i>				£
Capital—						Land .. .. .	..	..	..	28,984
Public Works Fund .. .. .	..	..	..	334,380		Buildings .. .. .	..	..	..	4,141
Consolidated Fund .. .. .	..	..	..	165,002		Lighthouses (including land, towers, buildings, furniture, apparatus, and equipment) .. .. .	..	..	..	216,070
Employment Promotion Fund .. .. .	..	..	..	138		Fog-signals .. .. .	..	..	..	1,830
				—	499,520	Radio direction-finding beacons .. .. .	..	..	..	34,903
Creditors—						Beacons, buoys, and moorings .. .. .	..	..	..	4,420
Departmental .. .. .	..	..	..	1,306		Government steamer " Matai " .. .. .	..	..	..	45,045
Sundry .. .. .	..	..	..	3,564		Wharves .. .. .	..	..	..	840
				—	4,870	Harbour equipment (including launches, flag-staffs, signalling apparatus, tools, &c.) .. .. .	..	..	..	2,350
Rentals, &c., paid in advance .. .. .	..	..	..	..	24	Oyster-beds .. .. .	..	..	..	124,474
Reserve for bad debts .. .. .	..	..	..	..	544	Oyster ketch, launches, and boats .. .. .	..	..	..	6,915
Deposit Accounts .. .. .	..	..	..	..	2,335	Fish hatcheries and equipment .. .. .	..	..	..	1,294
Writing-off Reserve Account .. .. .	..	..	..	..	598	Fisheries oil-engines and apparatus .. .. .	..	..	..	452
Treasury Adjustment Account .. .. .	..	..	..	..	28,654	Motor-vehicles .. .. .	..	..	..	355
						Automatic flashing lamps .. .. .	..	..	..	5
						Test pumps and pressure-gauges .. .. .	..	..	..	192
						Office furniture and fittings .. .. .	..	..	..	1,460
						Mechanical office appliances .. .. .	..	..	..	276
						Library .. .. .	..	..	..	216
						Stores, tools, &c. .. .. .	..	..	..	13,214
						New Zealand Coastal Survey Suspense Account .. .. .	..	..	..	9,385
						Stationery .. .. .	..	..	..	366
						Charts, saleable books, and forms .. .. .	..	..	..	1,944
						Unemployment-insurance stamps .. .. .	..	..	..	45
						Office stamps .. .. .	..	..	..	119
						Debtors .. .. .	..	..	..	£
						Departmental .. .. .	..	..	..	801
						Sundry .. .. .	..	..	..	9,094
										9,895
						Writings-off Suspense Account .. .. .	..	..	..	598
						Deposit Cash Account .. .. .	..	..	..	2,335
						Cash in Post Office .. .. .	..	..	..	802
						Income and Expenditure Account .. .. .	..	..	..	20,923
										£536,545
					£536,545					

L. B. CAMPBELL, Secretary of Marine.  
WILLIAM C. SMITH, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV]. CYRIL G. COLLINS, Controller and Auditor-General.

## ARAWA DISTRICT TRUST BOARD.

## STATEMENT OF INCOME AND EXPENDITURE FOR YEAR ENDED 31ST MARCH, 1938.

<i>Expenditure.</i>				<i>Income.</i>			
Grants—		£	£	New Zealand Government : Annual payment under statute		£	6,000
Aged and infirm .. .. .		266		Hospital (General) .. .		£	
Education .. .. .		616		Levies and contributions .. .. .		278	
Hospital (General and Waikato) .. .. .		190		Commissions .. .. .		8	
Maracs .. .. .		968					286
Special .. .. .		562		Maracs : Contributions .. .. .			525
Sundry development scheme contracts .. .. .		131		Special grants : Contributions .. .. .			33
			3,036	Interest—			
Interest—				Shares (Europa) .. .. .		1	
Treasury loans .. .. .		921		Board loans .. .. .		309	
Robert King bonds .. .. .		118					310
			1,039	Arawa Maori Council .. .. .			1
Maketu Farm				Sundry development scheme contracts .. .. .			53
General expenses .. .. .			14				
Sundry accounts written off .. .. .			2				
Administration expenses—							
Members expenses and allowances .. .. .		116					
Office rent .. .. .		65					
Office expenses .. .. .		200					
Legal costs .. .. .		26					
Salaries .. .. .		135					
			812				
Depreciations—							
Maketu Farm .. .. .		85					
Office furniture and tools .. .. .		16					
			101				
Balance carried down .. .. .			2,177				
			£7,211				£7,211
			£				£
Instalment on loans repaid .. .. .		1,274		Balance brought down .. .. .		2,177	
Balance to balance sheet .. .. .		20,483		Balance, 31st March, 1937 .. .. .		19,580	
			£21,757				£21,757

## BALANCE-SHEET AS AT 31ST MARCH, 1938.

<i>Liabilities.</i>				<i>Assets.</i>			
Native Trustee (Treasury) —		£	£	Property investments—		£	£
(a) Finance Adjustment Loan .. .. .		22,409		(a) Maketu Farm equipment, &c. .. .. .		28,608	
(b) Village improvement .. .. .		1,659		(b) Maketu consolidated purchases .. .. .		5,834	
			24,068	(c) Whakapoungakau 4k .. .. .		438	
Liability to bondholder : Maketu purchase (R. King)			2,110	(d) Other properties .. .. .		186	
Sundry creditors							35,366
(a) Materials and goods .. .. .		316		Other investments : Shares (Associated Motorists)			5
(b) Services rendered .. .. .		171		Loans (including interest)			
			817	Miscellaneous .. .. .		6,727	
Amounts held in trust				Workers' dwellings .. .. .		5,398	
Sundry Natives .. .. .		255		Agricultural .. .. .		1,571	
Sundry villages .. .. .		941					13,696
Sundry tribes .. .. .		49		Sundry debtors .. .. .			1,636
			1,245	Amounts expended (recoverable)			
Deposit—				Sundry villages .. .. .		194	
Oamarakau rents .. .. .		63		Sundry tribes .. .. .		543	
Opotiki rents .. .. .		60					737
			123	Equipment, plant, &c. —			
Miscellaneous				Office furniture and fittings .. .. .		153	
Rent accrued due .. .. .		16		Less depreciation .. .. .		45	
Suspense (unallocated credits) .. .. .		24					138
			40	Tools (less depreciation) .. .. .		3	
Loan Repayment Reserve Account .. .. .		2,812		Carvings .. .. .		7	
Income and Expenditure Account .. .. .		20,183		Library .. .. .		32	
							42
				Sundry debtors for interest .. .. .			10
				Cash on hand and in bank .. .. .			68
			£51,698				£51,698

RANDERA KING, Secretary.

The Audit Office having examined the balance sheet and accompanying accounts, required by law to be audited, hereby certifies them to be correct. CYRIL G. COLLINS, Controller and Auditor-General.

ARAWA DISTRICT TRUST BOARD—*continued*.

## STATEMENT OF INCOME AND EXPENDITURE FOR YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>				<i>Income.</i>			
		£	£			£	£
Grants—				New Zealand Government : Annual payment under statute		6,000	
Aged and infirm .. .. .		183		Hospital (General) : Levies, contributions, and commissions		167	
Education .. .. .		514		Interest—			
Hospital (General and Waikato) .. .. .		489		Board loans .. .. .		352	
Maraes .. .. .		533		Shares (Europa) .. .. .		4	
Special .. .. .		402					353
			2,121	Special grants : Contributions			31
Interest—				Marae : Contributions			8
Treasury bonds .. .. .		903		Arawa Maori Council			2
R. King bonds .. .. .		57					
			960				
Maketu Farm : General expenses .. .. .			19				
Administration expenses—							
Members' expenses .. .. .		159					
Office expenses .. .. .		88					
Office rent .. .. .		65					
Audit reserve fees .. .. .		25					
Salaries .. .. .		444					
			781				
Depreciation—							
Maketu Farm .. .. .		81					
Office furniture and tools .. .. .		15					
			96				
Arawa Maori Council : Balance carried down			2,584				
			£6,561				£6,561
			£				£
Instalment on loans repaid .. .. .		1,910		Adjustments : Depreciation of office furniture .. .. .		16	
Balance to balance-sheet .. .. .		21,173		Balance brought down .. .. .		2,584	
				Balance, 31st March, 1938 .. .. .		20,483	
			£23,083				£23,083

## BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	£			£	£
Native Trustee (Treasury)—				Properties investments—			
(a) Finance Adjustment Loan .. .. .		22,355		(a) Maketu Farm property .. .. .		28,570	
(b) Village improvement .. .. .		1,027		(b) Maketu purchases .. .. .		5,833	
			23,382	(c) Whakapoungakau 4k .. .. .		418	
Liability to bondholder : Robert King			943	(d) Other properties .. .. .		491	
Sundry creditors—							35,312
(a) Materials and goods .. .. .		458		Other investments : Shares (Associated Motorists)			10
(b) Services rendered .. .. .		436		Loans (including interest) —			
			894	Miscellaneous .. .. .		6,943	
Amounts held in trust—				Workers' dwellings .. .. .		5,550	
Sundry Natives .. .. .		370		Agricultural .. .. .		1,726	
Sundry villages .. .. .		1,706					14,219
Sundry tribes .. .. .		49		Sundry debtors .. .. .			1,934
			2,125	Amounts expended (recoverable)—			
Deposit—				Sundry tribes .. .. .		1,029	
Otamarakau rents .. .. .		63		Sundry villages .. .. .		376	
Opotiki rents .. .. .		55					1,405
			118	Equipment, plant, &c.—			
Miscellaneous—				Office furniture .. .. .		155	
Rent accrued due .. .. .		27		Less depreciation .. .. .		15	
Suspense (unallocated credits) .. .. .		43					141
Audit fees reserve .. .. .		25		Tools (less depreciation) .. .. .			4
			95	Carvings .. .. .			6
Loans Repayment Reserve Account .. .. .		4,722		Library .. .. .			42
Income and Expenditure Account .. .. .		21,173					193
				Sundry debtors for interest .. .. .			10
				Cash on hand and in bank .. .. .			369
			£53,452				£53,452

RANIERA KING, Secretary.

The Audit Office having examined the balance-sheet and accompanying accounts, required by law to be audited, hereby certifies them to be correct, subject to the following exception : Part of moneys received by the Board in trust to be applied towards the costs of erection of the proposed Maninihau meeting-house has been used for other purposes. CYRIL G. COLLINS, Controller and Auditor-General.

ARAWA DISTRICT TRUST BOARD *continued.*

## STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>				<i>Income.</i>			
		£	£			£	£
Grants				New Zealand Government : Statutory payment	..	6,000	
Aged and infirm .. .. .		21		Special grants : Contributions	..	17	
Educational .. .. .		261		Interest .. .. .			
Marae .. .. .		841		Board loans .. .. .	..	353	
Special .. .. .		546		Shares (Europa) .. .. .	..	1	
			1,669				354
Interest				Commissions on collection of accounts	..	17	
Treasury bonds .. .. .		879		Arawa Maori Council fees .. .. .	..	2	
R. King .. .. .		3					
			882				
Administration Expenses							
Members' expenses .. .. .		100					
Office expenses .. .. .		135					
Office rent .. .. .		65					
Audit Fees Reserve .. .. .		25					
Salaries .. .. .		455					
			780				
Depreciation							
Maketu Farm .. .. .		84					
Office furniture .. .. .		13					
			97				
Maketu Farm : General expenses .. .. .		21					
Balance carried down .. .. .			2,941				
			£6,390				£6,390
		£				£	
Adjustments of depreciations .. .. .		196		Adjustment of depreciation .. .. .	..	6	
Loans repayment reserve .. .. .		1,594		Balance brought down .. .. .	..	2,941	
Amount written off .. .. .		24		Balance, 31st March, 1939 .. .. .	..	21,173	
Balance to balance-sheet .. .. .			22,306				
			£24,120				£24,120

## BALANCE SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	£			£	£
Native Trustee (Treasury)				Property investments			
(a) Finance Adjustment Loan .. .. .	..	22,016		(a) Maketu property (farm) .. .. .	..	27,787	
(b) Village Improvement Loans .. .. .	..	718		(b) Maketu purchases .. .. .	..	6,104	
			22,734	(c) Whakapoungakau 4k .. .. .	..	418	
Sundry creditors				(d) Other properties .. .. .	..	491	
(a) Materials and goods .. .. .	..	502					34,800
(b) Services rendered .. .. .	..	445		Other investments : Shares (Associated Motorists)	..	10	
			947	Loans (including interest)			
Amounts held in trust				Miscellaneous .. .. .	..	7,173	
Sundry Natives .. .. .	..	471		Workers' dwellings .. .. .	..	5,819	
Sundry villages .. .. .	..	2,933		Agricultural .. .. .	..	1,597	
Sundry tribes .. .. .	..	40					14,589
			2,544	Sundry debtors			
Deposits—				Ordinary .. .. .	..	2,357	
Otamarare rents .. .. .	..	63		Maketu fencing .. .. .	..	484	
Opotiki rents .. .. .	..	66		New Zealand Government .. .. .	..	158	
Otamarakau rents .. .. .	..	40		Interest .. .. .	..	10	
			169				3,009
Miscellaneous—				Amounts expended (recoverable)—			
Rent accrued due .. .. .	..	59		Sundry tribes .. .. .	..	1,220	
Suspense (unallocated credits) .. .. .	..	32		Sundry villages .. .. .	..	1,216	
Audit Fees Reserve .. .. .	..	50					2,436
Warden fees (for disbursement) .. .. .	..	32		Equipment, plant, &c.—			
			173	Office furniture .. .. .	..	136	
Loans Repayment Reserve .. .. .	..	6,316		Less depreciation .. .. .	..	12	
Income and Expenditure Account .. .. .	..	22,306				124	
				Tools .. .. .	..	3	
				Carvings .. .. .	..	5	
				Library .. .. .	..	42	
				Timber on hand .. .. .	..	9	
							183
				Cash on hand and in bank .. .. .	..	162	
			£55,189				£55,189

RANIERA KING, Secretary.

The Audit Office, having examined the Balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct subject to the following exception : Part of moneys received by the Board in trust to be applied towards the costs of erection of the proposed Maninihau Meeting-house has been used for other purposes.—CYRIL G. COLLINS, Controller and Auditor-General.

NATIVE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1940.

<i>Expenditure.</i>			<i>Income.</i>		
	£	¢		£	¢
Administration expenses			Departmental receipts: Native Land Court and Maori		
Salaries and allowances	99,744		Land Board fees	5,625	
Travelling allowances and expenses	43,590		Administration receipts		
Advertising, books, and newspapers	90		Native Trustee	12,200	
Agent's commission	10		Maori Land Boards	10,000	
Audit fees	250		Wi Pere Trust	300	
Expenses of Board of Native Affairs	59			22,500	
Expenses of consolidation of Native lands	692		Other receipts	12	
Freight and cartage	143		Balance carried down	540,899	
Fuel, light, and cleaning	706				
Law costs	202				
Maintenance of furniture, equipment, and motor vehicles	3,507				
Postages and telegrams	5,323				
Printing and stationery	3,128				
Public Service Superannuation Fund: Native Trustee's contribution	78				
Rent	2,677				
Services of Lands and Survey Department	166				
Services of Post and Telegraph Department	719				
Miscellaneous expenses	58				
Depreciation	1,052				
Furniture and equipment written off	11				
Native housing: Special fees	26				
		132,241			
Expenses of other services:					
Abuwhenua Trophy: Expenses of presentation	20				
Centennial Exhibition Maori participation	6,637				
Compensation to Natives for Taranaki lands	5,000				
Destruction of rabbits on Native lands	807				
Eradication of noxious weeds	5,000				
Maori Purposes Fund Board, expenses of	600				
Recompment to Public Works Fund: Survey liens written off	8,000				
Water-supplies for Natives	50				
Contribution towards cost of memorials	300				
Grant to Chief Judge	81				
Hawke's Bay flood relief	19				
Payment to widow of officer deceased	26				
Transfer to Public Works Fund for employment promotion	400,000				
		426,510			
Expenditure under special Acts of the Legislature: Native Purposes Act, 1931, section 51 (Arawa Lakes Claim)		6,000			
Expenditure under Civil List Act, 1920, Part V (Native Purposes):					
Medical services	3,600				
Food and clothing	262				
Funeral and tangi expenses	85				
Water-supplies and sanitation	8				
Native hostels, expenses of	197				
Hawke's Bay flood relief	61				
Miscellaneous	48				
		1,261			
		£569,045			
		£			
Balance brought down	540,899		Excess of expenditure over income	541,516	
Interest on capital	617				
		£541,516			

BALANCE SHEET AS AT 31st MARCH, 1940.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	¢		£	¢
Capital Account: Consolidated Fund	15,436		Land	6,765	
Sundry creditors					
Departmental	1,665		Buildings	3,402	
Miscellaneous	700		Less Reserve: Unemployment subsidies	2	
		2,365		3,400	
Amounts held on deposit	286		Furniture and fittings	2,250	
Writings-off in Suspense	11		Office appliances and survey equipment	766	
Treasury Adjustment Account	558,373		Motor-vehicles	2,255	
			Sundry debtors		
			Departmental	353	
			Sundry	18,205	
				18,558	
			Stationery on hand	139	
			Stamps on hand	225	
			Deposits Account	286	
			Losses in Suspense	11	
			Excess of expenditure over income	541,516	
		£576,471			£576,471

O. N. CAMPBELL, Under-Secretary.  
M. J. LAWLESS, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV]. CYRIL G. COLLINS, Controller and Auditor General.



MAORI PURPOSES FUND BOARD.

RECEIPT AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Receipts.</i>				<i>Payments.</i>			
		£			£	s.	
Balance, 1st April, 1939: Native Trust Office ..	..	58.837		Administration expenses ..	100		
Interest: Native Trust Office, 3 per cent, to 31st March, 1940 ..	..	1,719		Salary ..	21		
Grant from Consolidated Fund—				Audit fee ..	60		
Administration expenses ..	..	500		Commission ..	1		
Equipment and materials ..	..	100		Insurance ..	172		
		600		Rent and rates ..	12		
Rent from cottages, Rotorua ..	..	35		Repairs and maintenance ..	4		
Sale of Board's publications, net ..	..	35		Sundry expenses ..	6		
Sale assets not required ..	..	22		Water charges ..	—		376
Recoveries of cost of timber sold ..	..	173		Grants from Carnegie Corporation Fund—			
Deposit for Te Kaha Carved Meeting-house ..	..	400		Whangara Carved Meeting-house ..	236		
				Waitangi Carved Meeting-house ..	250		
					—		486
				Miscellaneous grants:			
				Subsidized salary and expenses of medical assistance to Natives ..	214		
				Half-salary: Princess Te Pua Herangi ..	104		
				Polynesian Society ..	250		
				Te Kaha Carved Meeting-house ..	106		
				Waitangi Carved Meeting-house ..	186		
				Expenses, Native meetings ..	10		
					—		1,470
				Interest on grants committed:			
				Turakina College ..	182		
				St. Peter's School ..	108		
				St. Stephen's School ..	675		
					—		965
				Balance, 31st March, 1940: Native Trust Office ..	58,821		
		£61,821					£61,821

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s.			£	s.
Administration expenses ..	..	21		Interest at 3 per cent, per annum: Native Trust Office ..	1,719		
Audit fee ..	..	64		Grant from Consolidated Fund ..	600		
Commission ..	..	116		Sale publications, net ..	1		
Depreciation ..	..	6		Profit on sale asset ..	10		
Insurance ..	..	68					
Rent and rates, net ..	..	12					
Repairs and maintenance ..	..	100					
Salary ..	..	1					
Sundry expenses ..	..	6					
Water charges ..	..	—	391				
Grants—							
Educational: Interest on outstanding school grants ..	..	614					
Health services ..	..	214					
Publishing: Polynesian Society ..	..	250					
Native meetings and meeting-houses ..	..	25					
Miscellaneous ..	..	104					
		—	1,237				
Balance: Excess of income over expenditure transferred to Accumulated Fund ..	..	702					
		£2,330					£2,330

MAORI PURPOSES FUND BOARD *continued.*  
BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>			<i>Assets.</i>		
	£			£	£
Sundry creditors .. .. .	648		Cash: With Native Trust Office .. .. .	58,524	
Writings-off in Suspense: Sundry assets .. .. .	148				64
Unpaid school grants .. .. .	14,300		Sundry debtors, including payments in advance .. .. .		372
Special funds .. .. .	£		Timber issued to meeting-houses (recoverable) .. .. .	12	
Katikati Carved Meeting-house .. .. .	38		Plus issues for year .. .. .		384
Ruatoki Carved Meeting-house .. .. .	44		Less recoveries of cost from meeting-house .. .. .	172	212
Ngati-Kahungunu Trust .. .. .	10				276
<i>Western Samoa</i> grant .. .. .	165				2,377
Carnegie Corporation grant for Maori arts and crafts .. .. .	342				21
Accumulated fund as at 1st April, 1939 .. .. .	46,316		Stock of publications .. .. .		
Plus .. .. .	£		Bulk stock, Pingao, held for resale .. .. .		
Excess income over expenditure .. .. .	702		Miscellaneous assets, Wellington .. .. .	129	
Appreciation of assets to show true value .. .. .	7		Plus transfers from other assets and appreciation .. .. .	44	143
Publications and library books not previously recorded .. .. .	12		Less .. .. .		
	721		Transfers to losses in Suspense .. .. .	34	
	47,037		Sales .. .. .	40	44
Less .. .. .					99
Library books unaccounted .. .. .	62		Office furniture, Wellington .. .. .	91	
Publications held for sale unaccounted .. .. .	47		Less transfers to losses in Suspense and other assets .. .. .	39	32
Other assets unaccounted .. .. .	39				
Asset written off .. .. .	4		Mechanical office appliances, Wellington .. .. .	445	
	149		Plus transfers from other assets .. .. .	54	169
	46,888				300
			Less aggregate depreciation .. .. .		82
					218
			Library at Wellington .. .. .	262	
			Plus transfers and additions .. .. .	44	
					273
			Less transfers to losses in Suspense .. .. .	62	211
					129
			Maori Arts and Crafts School, Rotorua .. .. .		
			Cottages .. .. .	397	
			Workshop .. .. .	305	
			Office and workshop fittings .. .. .	20	
			Workshop equipment and tools .. .. .	16	
			Less transfer to other assets .. .. .	7	9
					3
			Photographic equipment .. .. .		
			Miscellaneous assets .. .. .	6	
			Less transfers to other assets .. .. .	4	2
			Office furniture and equipment .. .. .	6	
			Less sales .. .. .	2	4
					740
			Less aggregate depreciation .. .. .	34	706
			Stock of timber .. .. .	198	
			Less disposals .. .. .	12	96
					802
			Losses in Suspense: Sundry assets .. .. .		148
	£62,580				£62,580

NOTE.—Since the date of preparation of this balance-sheet assets to the value of £104 2s. 6d., which are shown above as held in a “Losses in Suspense Account,” have been located by the Board and will be adjusted in the 1940-41 accounts.

O. N. CAMPBELL, Under Secretary and Native Trustee,  
M. J. LAWLESS, A.R.A.N.Z., Accountant,  
COLIN W. MORRISON, Acting Secretary to Board.

I hereby certify that the Receipts and Payments Account, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby subject to the footnote enclosed thereon. CYRIL G. COLLINS, Controller and Auditor-General.

## TRANSPORT DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>				<i>Income.</i>			
	£	£			£	£	
General administration				Fees under Transport Licensing Act, 1931	50,787		
Advertising, books, newspapers	119			Less refunds and amounts written off	550		
Office cleaning	37					50,237	
Depreciation	£			Fees under Motor-vehicles Act, 1924	88		
Motor-car	41			Less refunds	2		
Departmental library	5					86	
Furniture and fittings	233			Contributions by Main Highways Board and local bodies towards cost of traffic control		11,791	
Mechanical office appliances	68			Contribution by Third-party Motor Pool towards cost of road-safety education		500	
	350			Balance carried down		32,342	
Fuel, light, power, and water	243						
Maintenance of mechanical office appliances	28						
Expenses of National Safety Council	18						
Overtime and meal allowances	95						
Postages and telegrams	1,330						
Printing and stationery	1,293						
Rent of offices	1,916						
Expenses of Road Transport Compensation Tribunal	68						
Salaries	17,685						
Telephone services	698						
Alterations and repairs to offices	280						
Sundry expenses	41						
"L" plates for motor-cycles	17						
Travelling-expenses	415						
		24,636					
Expenses of Licensing Authorities							
Advertising	706						
Depreciation : Motor-cars	193						
Travelling allowances and expenses	157						
Car-running expenses	559						
Expenses of Conferences	40						
Salaries	2,600						
Services of Registrar of Motor vehicles	320						
Travelling-allowances	£						
Secretaries	310						
Inspection of accounts	822						
		1,162					
			6,037				
Vehicle-inspection							
Car-running expenses	2,365						
Depreciation	£						
Motor-cars	636						
Brake-testing machines	18						
Ramp	3						
		657					
Repairs to vehicles damaged in brake-test	61						
Maintenance and replacement of sundry equipment	170						
Salaries	9,201						
Telephone services	167						
Travelling-expenses	1,325						
		13,946					
Traffic Inspection							
Car-running expenses	15,123						
Depreciation	£						
Motor-cars and cycles	2,849						
Loadometers	128						
Loadometer testing machine	3						
First-aid equipment	6						
Loud speaker equipment	6						
Sirens	26						
		3,018					
Fees for courses of instruction	1						
Maintenance of equipment	225						
Printing and stationery	131						
Sundry equipment	33						
Salaries	20,962						
Telephone services	933						
Translation fees and witnesses' expenses	96						
Travelling-expenses	2,256						
Uniforms	1,013						
Expenses consequent on death of Traffic Inspector	1,092						
		44,883					
Civil Engineering							
Statistics of accidents	300						
Salaries	1,286						
Travelling expenses	118						
Depreciation	2						
		1,706					
Safety education and propaganda							
General education and propaganda	1,194						
Travelling expenses	512						
Salaries	2,028						
Depreciation	14						
		3,748					
		£91,956				£91,956	
	£	£				£	
Balance brought down		32,342	Excess of expenditure over income			32,878	
Interest on capital		536					
		£32,878				£32,878	

TRANSPORT DEPARTMENT *continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				£	<i>Assets.</i>				£
Capital as at 31st March, 1940	..	..	..	12,020	Brake-testing machines	..	..	..	289
Fees under Transport Licensing Act, 1931, received in advance	..	..	..	458	First-aid equipment	..	..	..	72
Sundry creditors	..	..	..	£	Forms and stationery on hand	..	..	..	700
Departmental	..	..	..	1,247	Furniture and fittings	..	..	..	2,326
Other	..	..	..	1,121	Library	..	..	..	72
				2,368	Loadometers	..	..	..	1,394
Writings-off, Reserve	..	..	..	121	Loadometer testing-machine	..	..	..	21
Treasury Adjustment Account	..	..	..	32,591	Loud-speaker equipment	..	..	..	107
					Mechanical office appliances	..	..	..	466
					Motor-cars	..	..	..	6,681
					Ramp for vehicle-inspection	..	..	..	39
					Sirens	..	..	..	330
					Stamps on hand	..	..	..	103
					Sundry debtors	..	..	..	£
					Departmental	..	..	..	92
					Other	..	..	..	1,423
									1,515
					Civil engineering equipment	..	..	..	24
					Stocks of motor-cars accessories	..	..	..	91
					Stocks of first-aid requisites	..	..	..	4
					" L " plates on hand	..	..	..	29
					Projectors and other road-safety equipment	..	..	..	198
					Sundry payments in advance	..	..	..	8
					Assets in Suspense	..	..	..	121
					Income and Expenditure Account	..	..	..	32,878
				£47,468					£47,468

G. L. LAURENSEN, Commissioner of Transport.  
C. W. HARPER, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B. 1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

MINING ADVANCES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>				£	<i>Income.</i>				£
Interest on capital	..	..	..	1,200	Interest on advances	..	..	..	746
Reserve for losses	..	..	..	385	Balance: Loss	..	..	..	1,511
Losses irrecoverable	..	..	..	672					
				£2,257					£2,257

BALANCE SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				£	<i>Assets.</i>				£
Capital Account	..	..	..	£	Advances	..	..	..	14,910
Loans at 3 per cent.	..	..	..	2,540	Sundry debtors	..	..	..	6,274
Loans at 3½ per cent.	..	..	..	23,515	Assets in Suspense	..	..	..	672
Loans at 4 per cent.	..	..	..	7,515	Treasury Adjustment Account	..	..	..	17,449
				33,570	Excess of expenditure over income	..	..	..	4,511
Reserve for losses	..	..	..	6,274					
Writings off Suspense	..	..	..	672					
				£40,516					£40,516

C. H. BENNEY, Acting Under-Secretary.  
M. L. THOMAS, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B. 1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

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