17 B.—13.

HOUSING ACCOUNT-continued.

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 1940.

Li	abilities.						1	Assets.					
	X.	8.	d.	£		d.		£	s.	d.	£	8.	d.
Loan liability				11,558,945	0	()	9						
Interest overdue and unpaid	98,866	4	2				ment for sale and purchase			8			
to Treasury	5.500						Advances to local authorities		ı	5			
Add interest accrued	7,762	13	+				Advances under Part III,						
	106,628	1.77					Housing Act, 1919	9,049	0	ti			
Less interest on Treasury	100,028	14	0					554,767					
bills paid in advance	21,101	7	Q				Instalments of principal over-	55-t, 101	;;	- (
man part of actionee	-1,11/1			85,527	q	10		6,368	15	٠,			
Liability to Consolidated				,		•	Interest receivable	17,1700	1 17	••			
Fund in terms of section							Overdue	4,464	17	7			
22, Finance Act, 1926				100	0	()		1,228					
Sundry creditors—							Insurance premiums receivable						
Deposits on contracts	39,161	8	3				overdue	189	4	3			
Tenancy deposits	6,333	8	8										
Departmental	6,176							567,019	3	5			
Miscellaneous	4,658						Less amount in hand un-						
F 49 1				56,330			allocated	282	9	4			
Insurance Fund	• •		٠.				D 22: 2 (1)				566,736		
Sinking Fund Reserve				2,214	17	7	Dwellings let (old)				472,218	1	10
Reserves on dwellings com-							Dwellings in course of con-						
pleted under new housing scheme				181,207	-	1.1	struction or completed under						
scheme	• •		٠.	181,207	;)	1.1	lass a real C				8.562,617		1
							Freehold land Factories and Plant Capital				1,655,698	1.3	7
							Account				0.001	1.0	1)
							Plant, tools, and machinery				$41,901 \\ 626$		8
							Motor-vehicles				3,339		3
							Furniture and equipment	• • • • • • • • • • • • • • • • • • • •			7,250		8
							Construction Branch prelimin-				.,2.,,,	٠.	.,
							ary expenses				328,720	13	4*
							Rent receivable	£	8.	d.			
							Overdue	10,514	4	0			
							Postponed	1,208					
							Accrued	5,918	17	2			
								17,641					
							Less rent in advance	2,453	1	8			
							Sinking Fund investment held			_	15,188	9	3
							by Public Debt Redemption						
							Fund				5,569	17	5.4 .
							Insurance Fund Investment	• •			.,.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1 /	.,,
							(Government stock) and ac-						
							crued interest				9.859	9	9
							Sundry Debtors—	£	s.	d.	* *******	• •	•
							Departmental	34,223	13 1	П			
							Miscellaneous	11,153	15	5			
							TO 11			Part Land	45,377	9	4
							Realization Suspense				675		
							Profit and Loss Account				116,099		
			_				Cash in bank				86,076	14	9
			\$	11,917,957	15	3					1 017 077		•••
			_			·				J. I	1,917,957	79 19	
							•						_

R. Robertson, Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—Cyrll G. Collins, Controller and Auditor-General.

A. D. Park, F.I.A.N.Z., F.R.A.N.Z. Joint Managing Directors. T. N. Smallwood

^{*} See analysed statement above. † This amount includes the sum of £3,354–19s. 10d. paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.