

YEAR ENDING 31 MARCH, 1941.

PERMANENT APPROPRIATIONS.—DEBT SERVICES—ADMINISTRATION AND MANAGEMENT.

Authorizing Act.	1940-41.			1939-40.	
	Amount.	Recoverable.	Net Estimate.	Estimated.	Expended.
<i>Finance Act, 1926 (Section 23 (3))—</i> Stamp duty on transfers of New Zealand Consolidated Stock ..	£ 5,000	£ 300	£ 4,700	£ 3,350	£ 5,202
<i>New Zealand Loans Act, 1932 (Section 61)—</i> Charges and expenses of raising, paying off, or renewing securities to be charged to or paid out of Ordinary Revenue Account of Consolidated Fund	5,750	..	5,750	16,250	275,413
<i>New Zealand Loans Act, 1932—</i> Charges and expenses of management of New Zealand Government Securities	54,400	5,000	49,400	47,500	49,453
TOTALS	65,150	5,300	59,850	67,100	330,068

PERMANENT APPROPRIATIONS.—DEBT SERVICES—PAYMENTS ON GUARANTEED LOANS.

Authorizing Act.	1940-41.			1939-40.	
	Amount.	Recoverable.	Net Estimate.	Estimated.	Expended.
<i>Land Settlement Finance Act, 1909 (Section 13)—</i> Deficiencies in principal or interest due on debentures guaranteed by the Government	£ ..	£ 2,100	£ Cr. 2,100	£ Cr. 2,100	£ Cr. 3,164
<i>Local Bodies' Loans Amendment Act, 1908 (Section 10)—</i> Sinking funds of guaranteed loans payable to Public Trustee ..	600	..	600	600	651
TOTALS	600	2,100	Cr. 1,500	Cr. 1,500	Cr. 2,513

ANALYSIS OF PERMANENT CHARGES.—DEBT SERVICES.

	1940-41.			1939-40.	
	Gross.	Recoveries from respective Accounts.	Net Charge to Consolidated Fund.	Estimated.	Expended.
INTEREST—					
NET INTEREST (chargeable to Consolidated Fund) ..	£ 11,510,756	£ 2,991,149	£ 8,519,607	£ 8,036,380	£ 7,982,505
AMORTIZATION,—					
NET AMORTIZATION CHARGE (chargeable to Consolidated Fund)	2,092,650	..	2,092,650	1,920,003	2,155,568
ADMINISTRATION AND MANAGEMENT	65,150	5,300	59,850	67,100	330,068
PAYMENTS ON GUARANTEED LOANS	600	2,100	Cr. 1,500	Cr. 1,500	Cr. 2,513
GRAND TOTAL—DEBT SERVICES ..	13,669,156	2,998,549	10,670,607	10,021,983	10,465,628