

PUBLIC DEBT REPAYMENT ACCOUNT.

	<i>Receipts.</i>		£	s.	d.	£	s.	d.
Balance at beginning of year—								
Cash in the Public Account						3,262	17	3
Repayment of the Public Debt Act, 1925, section 11—								
Transfers from the Consolidated Fund—								
Subsection (a), being one-half of 1 per cent. of the amount of the public debt outstanding at 31st March, 1939			1,153,251	10	3			
Subsection (a), being one-half of 1 per cent. of the amount of the public debt redeemed to 31st March, 1939			92,169	6	6			
Subsection (b), being 3½ per cent. of the amount of the public debt redeemed to 31st March, 1939			645,185	6	0			
Subsection (b), being 3½ per cent. of the amount of the public debt cancelled during the year, computed from the dates of redemption			1,771	7	9			
						1,892,377	10	6
						£1,895,640	7	9

	<i>Payments.</i>		£	s.	d.	£	s.	d.
Securities redeemed and cancelled in terms of section 13 of the Repayment of the Public Debt Act, 1925—								
New Zealand Loans Act, 1932—								
Debentures—						5,000	0	0
General Purposes Account								
Stock—								
Ordinary Revenue Account—								
Mining Advances			5,490	0	0			
War Expenses			238,055	15	4			
General Purposes Account			70,771	14	2			
State Forests Account			8,900	0	0			
						323,217	9	6
Treasury Bills—								
General Purposes Account						1,550,000	0	0
						1,878,217	9	6
Balance at end of year—								
Cash in the Public Account						17,422	18	3
						£1,895,640	7	9

STATEMENT OF SECURITIES REDEEMED AND CANCELLED IN TERMS OF SECTION 13 OF THE REPAYMENT OF THE PUBLIC DEBT ACT, 1925, DURING THE FINANCIAL YEAR 1939-40.

Capital Account.	Nature of Security.	Rate per Cent.	Date of Maturity.	Nominal Value.	Cash utilized.	Date of Redemption.
				£ s. d.	£ s. d.	
Ordinary Revenue Account—						
Mining Advances	Stock ..	4	15/8/57	5,490 0 0	5,490 0 0	27 3 40
War Expenses	" ..	3	15/5/57	76,580 0 0	76,580 0 0	27 3 40
	" ..	3¾	15/11/41	161,475 15 4	161,475 15 4	27 3 40
General Purposes Account ..	Debentures	2½	31/3/40	2,000 0 0	2,000 0 0	9 10 39
" ..	" ..	2½	31/3/40	1,000 0 0	1,000 0 0	16/2/40
" ..	" ..	2½	31/3/40	2,000 0 0	2,000 0 0	31/3/40
" ..	Stock ..	3½	1/1/40	4,041 8 8	4,041 8 8	1/1/40
" ..	" ..	4	30/11/48	8,600 0 0	8,600 0 0	27/3/40
" ..	" ..	4	31/5/58	420 5 6	420 5 6	27/3/40
" ..	" ..	4	15/8/57	57,710 0 0	57,710 0 0	27/3/40
" ..	Treasury Bills	3	19/3/40	150,000 0 0	150,000 0 0	19/3/40
" ..	" ..	3	21/3/40	1,400,000 0 0	1,400,000 0 0	21/3/40
State Forests Account ..	Stock ..	3¾	15/1/40	8,900 0 0	8,900 0 0	15/1/40
Totals				1,878,217 9 6	1,878,217 9 6	

W. NASH,
Chairman, Public Debt Commission.

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