

ARAWA DISTRICT TRUST BOARD *continued.*

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>				<i>Income.</i>			
		£	£			£	£
Grants				New Zealand Government : Statutory payment		6,000	
Aged and infirm		21		Special grants : Contributions		17	
Educational		261		Interest			
Marae		841		Board loans		353	
Special		546		Shares (Europa)		1	
			1,669				354
Interest				Commissions on collection of accounts		17	
Treasury bonds		879		Arawa Maori Council fees		2	
R. King		3					
			882				
Administration Expenses							
Members' expenses		100					
Office expenses		135					
Office rent		65					
Audit Fees Reserve		25					
Salaries		455					
			780				
Depreciation							
Maketu Farm		84					
Office furniture		13					
			97				
Maketu Farm : General expenses		21					
Balance carried down			2,941				
			£6,390				£6,390
			£				£
Adjustments of depreciations		196		Adjustment of depreciation		6	
Loans repayment reserve		1,594		Balance brought down		2,941	
Amount written off		24		Balance, 31st March, 1939		21,173	
Balance to balance-sheet			22,306				
			£24,120				£24,120

BALANCE SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	£			£	£
Native Trustee (Treasury)				Property investments			
(a) Finance Adjustment Loan		22,016		(a) Maketu property (farm)		27,787	
(b) Village Improvement Loans		718		(b) Maketu purchases		6,104	
			22,734	(c) Whakapoungakau 4k		418	
Sundry creditors				(d) Other properties		491	
(a) Materials and goods		502					34,800
(b) Services rendered		445		Other investments : Shares (Associated Motorists)			10
			947	Loans (including interest)			
Amounts held in trust				Miscellaneous		7,173	
Sundry Natives		471		Workers' dwellings		5,819	
Sundry villages		2,933		Agricultural		1,597	
Sundry tribes		40					14,589
			2,544	Sundry debtors			
Deposits—				Ordinary		2,357	
Otamarare rents		63		Maketu fencing		484	
Opotiki rents		66		New Zealand Government		158	
Otamarakau rents		40		Interest		10	
			169				3,009
Miscellaneous—				Amounts expended (recoverable)—			
Rent accrued due		59		Sundry tribes		1,220	
Suspense (unallocated credits)		32		Sundry villages		1,216	
Audit Fees Reserve		50					2,436
Warden fees (for disbursement)		32		Equipment, plant, &c.—			
			173	Office furniture		136	
Loans Repayment Reserve		6,316		Less depreciation		12	
Income and Expenditure Account			22,306			124	
				Tools		3	
				Carvings		5	
				Library		42	
				Timber on hand		9	
							183
				Cash on hand and in bank			162
			£55,189				£55,189

RANIERA KING, Secretary.

The Audit Office, having examined the Balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct subject to the following exception : Part of moneys received by the Board in trust to be applied towards the costs of erection of the proposed Maninihau Meeting-house has been used for other purposes.—CYRIL G. COLLINS, Controller and Auditor-General.