

MARINE DEPARTMENT--*continued*.

## AGGREGATE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>				£	<i>Income.</i>				£
Head Office .. .. .	..	..	..	12,099	Head Office .. .. .	..	..	..	8
Mercantile Marine .. .. .	..	..	..	93,263	Mercantile Marine .. .. .	..	..	..	118,583
Harbours .. .. .	..	..	..	1,154	Harbours .. .. .	..	..	..	5,251
Inspection of Machinery .. .. .	..	..	..	19,772	Inspection of Machinery .. .. .	..	..	..	22,965
Fisheries .. .. .	..	..	..	20,550	Fisheries .. .. .	..	..	..	10,323
Ross Dependency .. .. .	..	..	..	1	Ross Dependency .. .. .	..	..	..	..
				150,049					157,133
Depreciation .. .. .	..	..	..	11,644	Proportion of administration charges transferred to Westport Harbour Account .. .. .	..	..	..	690
				£161,693	Balance carried down .. .. .	..	..	..	6,960
				£					£164,693
Balance brought down .. .. .	..	..	..	6,960	Balance, being excess of expenditure over income after charging depreciation and interest on capital .. .. .	..	..	..	20,923
Interest on capital .. .. .	..	..	..	13,963					£20,923
				£20,923					

## BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				£	£	<i>Assets.</i>				£
Capital—						Land .. .. .	..	..	..	28,984
Public Works Fund .. .. .	..	..	..	334,380		Buildings .. .. .	..	..	..	4,141
Consolidated Fund .. .. .	..	..	..	165,002		Lighthouses (including land, towers, buildings, furniture, apparatus, and equipment) .. .. .	..	..	..	216,070
Employment Promotion Fund .. .. .	..	..	..	138		Fog-signals .. .. .	..	..	..	1,830
				—	499,520	Radio direction-finding beacons .. .. .	..	..	..	34,903
Creditors—						Beacons, buoys, and moorings .. .. .	..	..	..	4,420
Departmental .. .. .	..	..	..	1,306		Government steamer " Matai " .. .. .	..	..	..	45,045
Sundry .. .. .	..	..	..	3,564		Wharves .. .. .	..	..	..	840
				—	4,870	Harbour equipment (including launches, flag-staffs, signalling apparatus, tools, &c.) .. .. .	..	..	..	2,350
Rentals, &c., paid in advance .. .. .	..	..	..	..	24	Oyster-beds .. .. .	..	..	..	124,474
Reserve for bad debts .. .. .	..	..	..	..	544	Oyster ketch, launches, and boats .. .. .	..	..	..	6,915
Deposit Accounts .. .. .	..	..	..	..	2,335	Fish hatcheries and equipment .. .. .	..	..	..	1,294
Writing-off Reserve Account .. .. .	..	..	..	..	598	Fisheries oil-engines and apparatus .. .. .	..	..	..	452
Treasury Adjustment Account .. .. .	..	..	..	..	28,654	Motor-vehicles .. .. .	..	..	..	355
						Automatic flashing lamps .. .. .	..	..	..	5
						Test pumps and pressure-gauges .. .. .	..	..	..	192
						Office furniture and fittings .. .. .	..	..	..	1,460
						Mechanical office appliances .. .. .	..	..	..	276
						Library .. .. .	..	..	..	216
						Stores, tools, &c. .. .. .	..	..	..	13,214
						New Zealand Coastal Survey Suspense Account .. .. .	..	..	..	9,385
						Stationery .. .. .	..	..	..	366
						Charts, saleable books, and forms .. .. .	..	..	..	1,944
						Unemployment-insurance stamps .. .. .	..	..	..	45
						Office stamps .. .. .	..	..	..	119
						Debtors .. .. .	..	..	..	£
						Departmental .. .. .	..	..	..	801
						Sundry .. .. .	..	..	..	9,094
										9,895
						Writings-off Suspense Account .. .. .	..	..	..	598
						Deposit Cash Account .. .. .	..	..	..	2,335
						Cash in Post Office .. .. .	..	..	..	802
						Income and Expenditure Account .. .. .	..	..	..	20,923
										£536,545
					£536,545					

L. B. CAMPBELL, Secretary of Marine.  
WILLIAM C. SMITH, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV]. CYRIL G. COLLINS, Controller and Auditor-General.