

WORKING RAILWAYS ACCOUNT *continued.*

GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Sundry creditors—				Sawmills, bush areas, and stocks of timber			199,213 18 8
General creditors (including unpaid wages) and credit balances	743,138	9	8	Stores and materials on hand			
Government Departments ..	23,461	6	2	Stores Branch	1,975,853	15	8
			766,599 15 10	Subsidiary Services	22,640	13	0
Collections for refund to—							1,998,494 8 8
Harbour Boards, shipping companies, and other carriers	29,902	15	9	Sundry assets			
Government Departments ..	280	12	1	Advertising Branch	11,539	18	14
			30,183 7 10	Refreshment Branch	38,537	8	4
Items to be written off on receipt of parliamentary authority			5,720 17 7	Housing improvements	9,152	4	7
General Reserve	1,144,552	17	8				62,229 8 10
Depreciation Reserve Account ..	1,138,244	17	1	Sundry debtors—			
Renewals Reserve Account	582,767	16	11	Government Departments ..	98,359	4	4
Insurance Reserve Accounts—				Advances: Housing scheme under Government Railways Amendment Act, 1927, section 15 (5), Railways employees	142	0	1
Fire	102,563	2	4	Work in progress, sundry debtors, and debit balances ..	222,748	8	9
Workers' compensation	51,192	14	5				321,249 13 2
Slips, Floods, and Accidents Equalization Account	10,693	16	8	Employment Promotion Fund: Subsidized works			489,232 11 10
			3,029,955 5 4	Outstanding at stations—			
Employment Promotion Fund: Subsidy on works			489,232 11 10	Cash in hand	30,238	4	0
Betterments Reserve Account: Refreshment Branch			3,663 17 6	Freights, &c., owing by Government Departments ..	89,765	6	5
Sick Benefit Fund			13,156 9 1	Freights, &c., owing by sundry debtors	190,273	11	5
			£4,368,512 4 9				310,277 1 10
				Sick Benefit Fund investments			43,898 10 8
				Cash in Working Railways Account			943,916 11 1
							£4,368,512 4 9

W. BISHOP, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly set out the position as disclosed thereby, subject to the above departmental note, and to the exception that the cost of exchange in respect of interest payments made in London during the year for the purposes of this account has not been charged to the account but has been borne by the Consolidated Fund.—CYRIL G. COLLINS, Controller and Auditor-General.

(For Reserve Accounts see parliamentary paper D.-2, page 45.)

NEW ZEALAND STATE COAL-MINES.

GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
Net loss—				Net profit			
James Colliery	1,072	2	6	Liverpool Colliery	3,361	3	4
Strongman Colliery	3,730	6	10	MacDonald Colliery	1,637	14	6
			4,802 9 4	Wellington Depot	2,514	10	5
Rumanga water-supply scheme			1,000 0 0	Christchurch Depot	1,219	0	3
Balance: Net profit for year carried down ..			14,840 1 4	Wanganui Depot	1	3	4
							8,763 11 7
				Net recoveries—			
				Seddonville Colliery	37	10	2
				Royalties	4,542	5	4
				Stores sales	173	3	10
							1,752 19 4
				Net revenue from hire of plant, buildings, &c. ..			112 6 9
				Interest on investments			7,013 13 0
			£20,642 10 8				£20,642 10 8
			£				£
Sinking Fund Account for redemption of loan capital			5,500 0 0	Net profit for year			14,840 1 4
Balance: Net surplus for year			9,340 1 4				
			£14,840 1 4				£14,840 1 4

(For Profit and Loss Accounts of the separate undertakings and for other subsidiary statements see parliamentary paper C. 2A.)