

NATIONAL BROADCASTING SERVICE.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Expenditure on programmes, including salaries of programme staff .. .. .	110,410	7 3	License fees .. .. .	390,430	1 4
Maintenance of plant, including salaries of engineering and operating staffs .. .. .	41,318	3 2	Less license fees paid in advance .. .. .	9,959	15 4
General administrative and running expenses, including salaries of administrative and clerical staffs .. .. .	33,724	9 4		380,470	5 9
Expenditure on <i>New Zealand Listener</i> .. .. .	30,437	4 2	Less refunds of unexpired portion of radio license fees .. .. .	270	18 5
Subsidies to "B" stations .. .. .	202	10 0	Receipts from <i>New Zealand Listener</i> .. .. .		18,096 1 9
Payments to stations operated under contract .. .. .	1,113	5 4	Interest .. .. .		8,745 9 4
Contribution to Public Service Superannuation Fund .. .. .	614	0 4	Rents .. .. .		950 12 8
Contribution to Radio Research Committee .. .. .	1,565	4 0			
Depreciation of assets .. .. .	47,766	4 4			
Balance transferred to Accumulated Fund .. .. .	140,840	6 2			
	£407,991	14 1		£407,991	14 1

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£	s. d.		£	s. d.
I. Accumulated Fund .. .. .					I. Land and buildings .. .. .	171,859	17 8
Balance as at 1st April, 1939 .. .. .	557,522	6 3			II. Machinery and plant .. .. .	72,123	10 9
Transfer from Revenue Account .. .. .	140,840	6 2			III. Office and studio equipment .. .. .	20,215	2 8
			698,362	12 5	IV. Newsprint stocks .. .. .	5,586	15 0
II. License fees paid in advance .. .. .			9,959	15 4	V. "B" station purchases .. .. .	5,000	0 0
III. License fees in hands of Post and Telegraph Department .. .. .			112,465	3 11	VI. Works in progress .. .. .	4,608	12 2
IV. Sundry creditors .. .. .					VII. Sundry debtors and pre-payments .. .. .		
Departmental .. .. .	15,760	12 5			Departmental (license fees, &c.) .. .. .	125,550	18 10
Other .. .. .	4,590	18 2			Other .. .. .	2,380	15 0
			20,351	10 7			127,931 13 10
					VIII. Temporary investment .. .. .	290,000	0 0
					Accrued interest thereon .. .. .	2,205	9 3
							292,205 9 3
					IX. National Commercial Broadcasting Service (advances, interest, and copyright fees) .. .. .		77,025 10 7
					X. Cash in bank .. .. .		
					Broadcasting Account .. .. .	61,527	14 4
					Broadcasting Imprest Account .. .. .	54	16 0
							61,582 10 4
			£841,139	2 3			£841,139 2 3

JAMES SHELLEY, Director of Broadcasting.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.  
CYRIL G. COLLINS, Controller and Auditor-General.