

NATIONAL COMMERCIAL BROADCASTING SERVICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Expenditure on programmes, including payments to artists, hire of special recordings, relay lines, and sundry miscellaneous items	14,775	8	2	Sales of station time	171,517	11	11
Less sundry programme charges borne by advertisers	2,891	8	6	Service fees	553	18	0
				Miscellaneous	29	3	11
Broadcasting rights and copyright	4,758	0	8				
General administrative and running expenses, including rents, rates, and insurance, lighting, heating, and power, legal and audit, printing and stationery, salaries and wages, telephone services, repairs and maintenance of buildings, plant and office and studio equipment, advertising, commission, participation in New Zealand Centennial Exhibition, and sundry miscellaneous items	116,360	4	11				
Interest	3,678	3	9				
Bad debts	1,270	14	6				
Depreciation	12,123	4	4				
Balance carried down : Net profit for year	22,056	6	0				
	£172,130	13	10		£172,130	13	10
	£	s.	d.				
Balance brought forward from previous year	2,709	17	7				
Fire loss, Station 3ZB : Balance written off	5,529	12	8				
Reserve for income-tax	13,400	0	0				
Balance	416	15	9	Balance brought down	22,056	6	0
	£22,056	6	0		£22,056	6	0

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Advances from Broadcasting Account	77,025	10	7	Land and buildings	4,923	7	4
Creditors—				Transmitting and technical equipment	24,911	7	2
Sundry	1,739	12	0	Office and studio equipment, including furniture, typewriters, office mechanical appliances, and library	22,773	1	3
Departmental	714	6	9	Purchase of Station IZB, Auckland	20	0	0
Commission	2,485	0	11	Motor-vehicle	371	11	7
	4,938	19	8	Records, music, and script	5,397	14	6
Revenue received in advance	121	18	0	Highcliffe relay installation	300	0	0
Fees collected on behalf of agents	170	0	0	Work in progress	329	9	9
Income-tax deposits of staff	1	0	0	Payments in advance	71	19	10
Deposits on account of prize-money for competitions	731	19	9	Unplayed episodes of features	656	11	6
Deposit Account	29	13	4	Stocks of spares, transmitting and technical equipment	7,987	7	8
Reserve for income-tax	13,400	0	0	Debtors—			
Writings off, Reserve	1,687	13	10	Sundry	23,677	8	11
Income and Expenditure Account	416	15	9	Departmental	345	2	7
					24,022	11	6
				Less reserve for bad debts	2,600	0	0
	£98,523	10	11		21,422	11	6
				Cash in bank	7,641	1	8
				Cash on deposit	29	13	4
				Writings off, Suspense	1,687	13	10
					£98,523	10	11

C. G. SCRIMGEOUR, Controller.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
CYRIL G. COLLINS, Controller and Auditor-General.