

TABLE III.
THE CONTRIBUTIONS AND BENEFITS PRESCRIBED BY THE ACT.

Contributions.

Contributors pay contributions varying with the age at which the first contribution becomes payable, as follows:—

Age.					Contribution.
Under 30	5 per cent. of salary.
30 to 34	6 "
35 to 39	7 "
40 to 44	8 "
45 to 49	9 "
50 and over	10 "

Benefits.

I. *On Retirement because of Age or Service:—*

An annual retiring-allowance of one-sixtieth of the average salary received during the final three years of service for each year of service, subject to a maximum of forty-sixtieths. Entrants since 24th December, 1909, are subject to a maximum retiring-allowance of £300 per annum.

A contributor may retire—

- (i) After completion of forty years' service (males), thirty years' service (females).
- (ii) On attainment of age sixty-five (males), age fifty-five (females).

The Minister in charge of a Department may retire a contributor earlier as follows, and may in such cases impose such conditions as to payments into the Fund or otherwise as he thinks fit—

- (i) After completion of thirty-five years' service (males).
- (ii) On attainment of age sixty (males), age fifty (females).
- (iii) After completion of thirty years' service and attainment of age fifty-five (males).

In all cases the contributor may elect to accept a refund of contributions in lieu of a retiring-allowance.

II. *On Retirement at any Time on the Grounds of being Medically Unfit for Further Duty:—*

A retiring-allowance calculated as in I or a refund of contributions, at the option of the contributor.

III. *On Retirement before becoming entitled to a Retiring-allowance:—*

- (i) Compulsory retirement for any reason other than misconduct after completion of twenty years' service—a refund of contributions with $3\frac{1}{2}$ per cent. interest.
- (ii) Voluntary retirement or dismissal for misconduct—a refund of contributions.

IV. *On Death while contributing or in Receipt of a Retiring-allowance:—*

- (i) Leaving no widow: A refund of contributions less any benefits paid during the contributor's lifetime, or payable in respect of children.
- (ii) Leaving a widow:—
 - (a) An annuity of £31 per annum during her widowhood; or
 - (b) A refund of contributions less any benefits paid during the contributor's lifetime.
- (iii) Leaving children: 10s. per week to each child until age fourteen.