ELECTRIC SUPPLY ACCOUNT—*continued.*

SOUTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY.

Profit and Loss Account for Year ended 31st March, 1940.

Gross Revenue Account.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
To Generating-expenses (hydro-electric)—			By Sales of electrical energy—			
Lake Coleridge	12,668 3 5		Bulk for resale		402,773 19 9	
Lake Waitaki	8,437 8 6		Other than for resale—			
Kaimata	1,215 14 10		Traction	21,089 4 11		
Monowai	7,709 0 4		Industrial	79,340 15 4		
		30,030 7 1	Retail	96,689 10 4		
Generating-expenses (fuel) Dobson	..	12,816 15 8			197,119 10 7	
Purchase of power in bulk	..	337 16 11				599,893 10 4
Standby charges	..	..	Rents—			
			Land and buildings	..	3,641 11 4	
		43,184 19 8	Lines and plant	..	785 6 0	
Transmission and communication system: Patrol and maintenance	..	17,281 2 1				4,426 17 4
			Miscellaneous revenue	..	..	9,291 17 8
Substations: Operation and maintenance	..	20,671 17 5				
Distribution: Maintenance	..	19,473 12 10				
System operation, testing, &c.	..	7,826 12 1				
Management and general expenses	..	66,521 8 7				
Balance, to Net Revenue and Appropriation Account	..	438,652 12 8				
		£613,612 5 4				£613,612 5 4

Net Revenue and Appropriation Account.

	£ s. d.	£ s. d.		£ s. d.
To Interest (gross) for year ended 31st March, 1940	252,569 17 10		By Balance from Gross Revenue Account	438,652 12 8
Less interest capitalized	5,651 0 0			
		246,918 17 10		
Depreciation on completed works	..	124,931 6 1		
Sinking Fund	..	66,802 8 9		
Reserve Fund	..	..		
		£438,652 12 8		£438,652 12 8