

ELECTRIC SUPPLY ACCOUNT.  
NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY.  
PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1940.

| Gross Revenue Account.                                                 |            |    |    |         |    |    |            |    |    |
|------------------------------------------------------------------------|------------|----|----|---------|----|----|------------|----|----|
|                                                                        | £          | s. | d. | £       | s. | d. | £          | s. | d. |
| To Generating-expenses (hydro-electric)—                               |            |    |    |         |    |    |            |    |    |
| Arapuni .. .. .                                                        | 31,372     | 4  | 7  | ..      | .. | .. | ..         | .. | .. |
| Horahora .. .. .                                                       | 6,412      | 12 | 4  | ..      | .. | .. | ..         | .. | .. |
| Mangahao .. .. .                                                       | 12,339     | 16 | 6  | ..      | .. | .. | ..         | .. | .. |
| Tuaiti .. .. .                                                         | 11,599     | 2  | 6  | ..      | .. | .. | ..         | .. | .. |
| Generating-expenses (fuel)—                                            |            |    |    | 61,723  | 15 | 11 |            |    |    |
| Penrose .. .. .                                                        | 307        | 1  | 6  | ..      | .. | .. | ..         | .. | .. |
| Waihi Grand Junction .. .. .                                           | ..         | .. | .. | ..      | .. | .. | ..         | .. | .. |
| Huntly .. .. .                                                         | 35         | 10 | 9  | ..      | .. | .. | ..         | .. | .. |
| Purchase of power in bulk .. .. .                                      | ..         | .. | .. | 342     | 12 | 3  | ..         | .. | .. |
| Standby charges .. .. .                                                | ..         | .. | .. | 103,638 | 13 | 3  | ..         | .. | .. |
| .. .. .                                                                | ..         | .. | .. | 65,304  | 8  | 9  | ..         | .. | .. |
| Transmission and communication system : Patrol and maintenance .. .. . | 231,009    | 10 | 2  | ..      | .. | .. | ..         | .. | .. |
| .. .. .                                                                | 31,775     | 14 | 3  | ..      | .. | .. | ..         | .. | .. |
| Substations : Operation and maintenance .. .. .                        | ..         | .. | .. | 34,422  | 10 | 0  | ..         | .. | .. |
| Distribution : Maintenance .. .. .                                     | ..         | .. | .. | 2,048   | 16 | 4  | ..         | .. | .. |
| System operation, testing, &c. .. .. .                                 | ..         | .. | .. | 13,827  | 6  | 2  | ..         | .. | .. |
| Management and general expenses .. .. .                                | ..         | .. | .. | 54,930  | 17 | 3  | ..         | .. | .. |
| Balance, to Net Revenue and Appropriation Account .. .. .              | ..         | .. | .. | 960,484 | 8  | 3  | ..         | .. | .. |
|                                                                        | £1,328,499 | 2  | 5  |         |    |    | £1,328,499 | 2  | 5  |

| Net Revenue and Appropriation Account.                      |          |    |    |         |    |    |          |    |    |
|-------------------------------------------------------------|----------|----|----|---------|----|----|----------|----|----|
|                                                             | £        | s. | d. | £       | s. | d. | £        | s. | d. |
| To Interest (gross) for year ended 31st March, 1940 .. .. . | 364,664  | 5  | 7  | ..      | .. | .. | ..       | .. | .. |
| Less interest capitalized .. .. .                           | 19,456   | 19 | 3  | ..      | .. | .. | ..       | .. | .. |
| Depreciation on completed works .. .. .                     | ..       | .. | .. | 345,207 | 6  | 4  | ..       | .. | .. |
| Sinking Fund .. .. .                                        | ..       | .. | .. | 15,476  | 15 | 10 | ..       | .. | .. |
| Reserve Fund .. .. .                                        | ..       | .. | .. | 418,552 | 3  | 4  | ..       | .. | .. |
| .. .. .                                                     | ..       | .. | .. | 181,248 | 2  | 9  | ..       | .. | .. |
|                                                             | £960,484 | 8  | 3  |         |    |    | £960,484 | 8  | 3  |