

## STATEMENT No. 13.

## RENEWALS, DEPRECIATION, AND EQUALIZATION RESERVE ACCOUNTS.

## GENERAL RESERVE ACCOUNT.

	£	s.	d.
Balance .. .. .	£1,144,552	17	8

## INSURANCE RESERVE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Losses .. .. .	4,704	9	10	Balance from previous year .. .. .	104,248	1	7
Upkeep railway fire brigades and fire appliances ..	3,645	7	4	Premiums debited to working-expenses ..	6,664	17	11
Balance .. .. .	102,563	2	4				
	£110,912	19	6		£110,912	19	6
				Balance .. .. .	£102,563	2	4

## WORKERS' COMPENSATION RESERVE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Accident payments .. .. .	58,085	6	0	Balance from previous year .. .. .	39,863	10	9
Balance .. .. .	51,192	14	5	Premiums debited to working-expenses ..	69,414	9	8
	£109,278	0	5		£109,278	0	5
				Balance .. .. .	£51,192	14	5

## SLIPS, FLOODS, AND ACCIDENTS EQUALIZATION RESERVE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Repairs to bridges, track, &c... ..	9,813	3	6	Balance from previous year .. .. .	668	0	2
Balance .. .. .	10,693	16	8	Contributions debited to working-expenses ..	19,839	0	0
	£20,507	0	2		£20,507	0	2
				Balance .. .. .	£10,693	16	8

## BETTERMENTS RESERVE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Refreshment Branch .. .. .	1,084	4	6	Balance from previous year .. .. .	3,248	2	0
Balance .. .. .	3,663	17	6	Contributions debited to working-expenses, Refreshment Branch .. .. .	1,500	0	0
	£4,748	2	0		£4,748	2	0
				Balance .. .. .	£3,663	17	6

## RENEWALS RESERVE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Relaying of track .. .. .	328,723	8	2	Balance from previous year .. .. .	700,333	6	9
Refreshment Branch .. .. .	92	1	8	Contributions debited to working-expenses ..	211,190	0	0
Balance .. .. .	582,707	16	11		£911,523	6	9
	£911,523	6	9				
				Balance .. .. .	£582,707	16	11

## DEPRECIATION RESERVE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Way and works and bridges .. .. .	113,089	11	3	Balance from previous year .. .. .	673,482	13	3
Operating buildings .. .. .	1,584	1	9	Contributions—			
Signalling and interlocking .. .. .	9,157	13	5	Way and works, bridges, wharves and plant ..	77,320	9	8
Rolling-stock .. .. .	99,928	15	4	Operating buildings .. .. .	42,021	0	0
Locomotive running and car and wagon depot plant .. .. .	3,705	11	9	Signals, interlocking, and electric traction ..	62,891	2	6
Dwellings .. .. .	7,963	4	2	Rolling-stock .. .. .	397,159	4	5
Refreshment, advertising, road service and stores buildings .. .. .	36,996	5	5	Locomotive running and car and wagon depot plant .. .. .	3,268	0	0
Workshops buildings and plant .. .. .	2,512	3	5	Dwellings .. .. .	43,260	0	0
Balance .. .. .	1,138,244	17	1	Head Office buildings and plant .. .. .	3,916	0	0
				Refreshment, advertising, road service, and stores buildings .. .. .	7,872	0	0
				Workshops buildings and plant .. .. .	43,798	0	0
				Lake Wakatipu steamer service .. .. .	664	0	0
				Road services .. .. .	57,529	13	9
	£1,413,182	3	7		£1,413,182	3	7
				Balance .. .. .	£1,138,244	17	1