

RANGITAHI LAND DRAINAGE SCHEME.

RATE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Dr.</i>	Capital. £ s. d.	Maintenance. £ s. d.	<i>Cr.</i>	Capital. £ s. d.	Maintenance. £ s. d.
Remissions	552 14 3	485 18 0	Balance as at 31st March, 1939 ..	499 8 3	8,147 6 3
Transfer to Reserve Fund ..	1,242 10 0	..	Rates struck for 1939-40 year ..	10,463 10 2	7,032 10 1
Interest on capital cost ..	8,712 10 0	..	10-per-cent. penalty added to 1938
Cost of maintenance	7,660 8 4	29 rates	131 12 5	161 10 3
Balance as at 31st March, 1940 ..	500 13 5	9,750 13 11	Subsidy on maintenance costs	2,553 9 5
			Adjustment: Amount previously		
			written off	3 16 10	2 4 3
	£11,008 7 8	£17,897 0 3		£11,008 7 8	£17,897 0 3

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
Losses written off	2,104 5 11	Accrued rent	195 9 4
Law-costs remitted	1 10 0	Interest on capital cost recoverable by rates ..	8,712 10 0
Interest on Public Works Fund capital ..	19,566 14 9	Balance, transferred to Drainage Works Account	12,764 11 4
	£21,672 10 8		£21,672 10 8

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Receipts.</i>	Consolidated Fund. £ s. d.	<i>Payments.</i>	Consolidated Fund. £ s. d.
Rates	13,230 2 5	Maintenance completed works	10,388 1 3
Rents	127 6 8	Refund rates	87 14 0
Law-costs	92 12 1	Refund law-costs	0 1 6
Subsidy on maintenance costs	3,172 0 0	Refund rents	0 7 4
Sundries	1,544 19 1	Refund miscellaneous	0 11 6
Transfer of expenditure to Treasury Adjustment Account	10,388 1 3	Transfer net receipts to Treasury Adjustment Account	18,148 5 11
	£28,625 1 6		£28,625 1 6

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>	£ s. d.	<i>Assets.</i>	£ s. d.
Public Works Fund	489,168 12 7	Drainage works—	
Free capital from Employment Promotion Fund ..	890 19 0	Recoverable capital expenditure (section 11, Finance Act, 1927, No. 2)	205,000 0 0
Reserve Account for repayment of capital cost ..	1,242 10 0	Not recoverable: Capital expenditure and capitalized interest	551,552 17 0
Treasury Adjustment Account	293,281 18 8	Plant, machinery, and tools	1,934 10 6
Unpaid purchase-money for land taken	210 1 1	Buildings	1,439 6 5
Sundry creditors—		Sundry goods	1,186 18 4
Departmental	1,249 1 5	Sundry debtors—	
Miscellaneous	295 6 2	Rates—	
	1,541 7 7	Capital	17,562 5 10
Rate Account—		Maintenance	13,630 15 10
Capital	500 13 5	Law-costs	470 11 10
Maintenance	9,750 13 11	Rents	5 0 0
	10,251 7 4	Miscellaneous	85 15 0
Writings-off in Suspense	2,104 5 11	Departmental	184 5 2
Payments in advance: Rates	1 18 3		31,938 13 8
		Cash in transit from Post-office	2,648 9 7
	£798,696 0 5	Expenditure from Employment Promotion Fund ..	890 19 0
		Losses in Suspense	2,104 5 11
			£798,696 0 5

R. G. MACMORRAN, Under-Secretary for Lands.
G. I. BEESON, Chief Accountant.

I hereby certify that the Rate and Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV].—CYRIL COLLINS, Controller and Auditor-General.

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