authority for the expenditure of money. The Council has assumed that, for the purposes contemplated by the Act—namely, the maintenance of the college and the payment of all expenses incurred by the Council in administering the affairs thereof, including expenses of and incidental to the Queen's Scholarships—expenditure is sanctioned by the Act, though not directly expressed.

I have, &c.,

The Secretary, Education Department.

J. R. Blair, Chairman.

| STATEMENT C | οf | RECEIPTS | and | EXPENDITURE | for | Period | ended | 31st | March, | 1899. |
|-------------|----|----------|-----|-------------|-----|--------|-------|------|--------|-------|
|-------------|----|----------|-----|-------------|-----|--------|-------|------|--------|-------|

| | Receipts. | £ s. d. | Expenditure. | £ s. d. |
|-----------------|-----------|-------------|---|-------------|
| Statutory grant | | 5,095 17 9 | Office expenses | 47 3 11 |
| | | | Stationery | 1 16 0 |
| | | | Printing and advertising | 68 18 9 |
| | | | Queen's Scholarships examination expenses | 190 11 4 |
| | | | Rent of office | 4 14 0 |
| | | | Travelling-expenses of members of Council | 59 6 6 |
| | | | Balance | 1709 7 9 |
| | | | | |
| | | £5,095 17 9 | 1 | £5,095 17 9 |
| | | | | |

Wellington, 10th May, 1899.

J. R. Blair, Treasurer.

Examined and found correct.-J. K. WARBURTON, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (1,525 copies), £1.

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