

1898.
NEW ZEALAND.

SINKING FUNDS.

REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS FOR
THE YEAR ENDED 31st MARCH, 1898.

Presented to both Houses of the General Assembly in compliance with the 6th Section of "The Public Debts Sinking Funds Act, 1868."

REPORT.

Government Buildings, Wellington, 26th May, 1898.

THE Commissioners of the Public Debts Sinking Funds have the honour to lay before Parliament the account of their transactions for the year ended on the 31st March last.

The debentures to the amount of £4,500 which were issued under "The Lyttelton and Christchurch Railway Loan Ordinance, 1860," and became due on the 1st January, 1897, and which, as indicated in the Commissioners' report on the accounts for the financial year ended on the 31st March, 1897, had not been presented for payment up to the close of that year, have since been paid off, and the whole of the relative sinking funds, amounting to £14,071 3s. 4d., released and handed to the Treasury. With this exception there is nothing in the appended accounts of the transactions of the year just closed to call for any special mention.

J. K. WARBURTON,
Chairman.

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
LYTTTELTON AND CHRISTCHURCH RAILWAY LOAN, 1860:—		
Interest on Investments,—		
On £450, Borough of Brunner 6-per-cent. Debentures, half-year to 9 May, 1897	13 10 0	
" £450, ditto, 9 May to 1 June, 1897	1 14 0	
" £320, County of Waitemata 6-per-cent. Debentures, half-year to 1 June, 1897	9 12 0	
" £7,015, Wellington and Manawatu Railway 5-per-cent. Debentures, half-year to 1 June, 1897, less income-tax	169 10 7	
" £4,700, ditto, 1 December to 31 March, 1897	74 17 10	
" £20, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, half-year to 1 June, 1897	0 10 0	
" £510, County of Tauranga 5-per-cent. Debentures, 1 January to 1 June, 1897	10 11 0	
Securities realised,—	280 5 5	
28 May, 1897. Wellington and Manawatu Railway 5-per-cent. Debentures	4,700 0 0	
1 June, 1897. Borough of Brunner 6-per-cent. Debentures	450 0 0	
" " County of Waitemata 6-per-cent. Debentures	320 0 0	
" " County of Tauranga 5-per-cent. Debentures	510 0 0	
" " Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures	20 0 0	
" " Wellington and Manawatu Railway 5-per-cent. Debentures	2,315 0 0	
Transferred from Investment Account,—		
28 May, 1897. Consolidated Stock 4½-per-cent. Debentures	4,700 0 0	13,295 5 5
" CANTERBURY LOAN ORDINANCE, 1862":—		
Contribution to Sinking Fund for year to 31 December, 1897, 1 per cent. on £16,000	160 0 0	
Interest on Investments,—		
On £1,015, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1897	45 13 6	
" £40, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1897	2 8 0	
" £300, ditto, 1 June to ditto	7 17 4	
" £200, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1897	10 0 0	
" £3,140, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1897	157 0 0	
" £145, ditto, 1 July to ditto	2 13 10	
" £2,660, Consolidated Stock 4½-per-cent. Debentures, one year to 28 November, 1897	119 14 0	
" £20, County of Waitemata 6-per-cent. Debentures, one year to 1 December, 1897	1 4 0	
" £150, ditto, half-year to ditto	4 10 0	
" £670, Defence Loan 4½-per-cent. Debentures, one year to 31 December, 1897	30 3 0	
" £510, Westport Harbour 5-per-cent. Debentures, one year to 1 January, 1898	25 10 0	
" £480, Wellington and Manawatu Railway 5-per-cent. Debentures, one year to 1 December, 1897, less income-tax	23 4 0	
" £25, ditto, 1 July to ditto	0 10 1	
" £270, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1897	13 10 0	
" £60, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1898	3 0 0	
" £350, Borough of Hokitika 6-per-cent. Debentures, one year to 5 January, 1898	21 0 0	
" £40, Lands Improvement Loan 4-per-cent. Debentures, one year to 31 March, 1898	1 12 0	
" Bank balances	2 19 0	
Securities realised,—	632 8 9	
1 January, 1898. Westport Harbour Board 5-per-cent. Debentures matured	510 0 0	1,142 8 9
" OTAGO LOAN ORDINANCE, 1862":—		
Interest on Investments,—		
On £2,200, Borough of Thames 5½-per-cent. Debentures, one year to 1 October, 1897	121 0 0	
" £4,836, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1897	217 12 6	
" £49, ditto, 1 July to ditto	0 12 9	
" £2,000, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1897	100 0 0	
" £480, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1897	28 16 0	
" £17,110, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1897	855 10 0	
Carried forward	1,323 11 3	14,437 14 2

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
31st MARCH, 1898.

DISBURSEMENTS.				£	s.	d.	£	s.	d.
LYTTELTON AND CHRISTCHURCH RAILWAY LOAN, 1860 :—									
Investments,—									
28 May, 1897.	Consolidated Stock 4½-per-cent. Debentures	..		4,700	0	0			
Funds released,—									
28 May, 1897.	Consolidated Stock 4½-per-cent. Debentures	£ s. d.							
	handed to Treasury	..	..	4,700	0	0			
1 June, 1897.	Payment to Public Account	..	..	4,671	3	4			
				9,371	3	4	14,071	3	4
"CANTERBURY LOAN ORDINANCE, 1862" :—									
Investments,—									
1 June, 1897.	Borough of Brunner 6-per-cent. Debentures	..	..	300	0	0			
"	County of Waitemata 6-per-cent. Debentures	..	..	150	0	0			
1 July, "	General Purposes Loan 5-per-cent. Debentures	..	..	145	0	0			
"	Wellington and Manawatu Railway 5-per-cent. Debentures	..	..	25	0	0			
1 Jan., 1898.	Westport Harbour Board 4-per-cent. Debentures	..	..	510	0	0	1,130	0	0
"OTAGO LOAN ORDINANCE, 1862" :—									
Investments,—									
28 May, 1897.	Wellington and Manawatu Railway 5-per-cent. Debentures	..	..	4,700	0	0			
1 June, "	Wellington and Manawatu Railway 5-per-cent. Debentures	..	..	2,315	0	0			
"	County of Waitemata 6-per-cent. Debentures	..	..	170	0	0			
"	County of Tauranga 5-per-cent. Debentures	..	..	370	0	0			
1 July, "	Wellington and Manawatu Railway 5-per-cent. Debentures	..	..	25	0	0			
"	Immigration and Public Works Loan 4½-per-cent. Debentures	..	..	49	0	0			
"	Consolidated Stock 4-per-cent. Debentures..	..	..	115	0	0			
	Carried forward	..	..	7,744	0	0	15,201	3	4

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	1,823 11 3	14,437 14 2
"OTAGO LOAN ORDINANCE, 1862"—continued.		
Interest on Investments—continued.		
On £15,680, Consolidated Stock 4½-per-cent. Debentures, half-year to 28 May, 1897	352 16 0	
" £4,700, ditto, 28 November, 1896, to 31 March, 1897	71 5 6	
" £10,980, ditto, half-year to 28 November, 1897	247 1 0	
" £210, ditto, 1 July to ditto	3 17 0	
" £1,695, ditto, 4-per-cent. Debentures, one year to 28 November, 1897	67 16 0	
" £115, ditto, 1 July to ditto	1 17 6	
" £240, County of Waitemata 6-per-cent. Debentures, one year to 1 December, 1897	14 8 0	
" £170, ditto, half-year to ditto	5 2 0	
" £700, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1897	35 0 0	
" £5,260, Wellington and Manawatu Railway 5-per-cent. Debentures, half-year to 1 June, 1897, less income-tax	127 2 4	
" £4,700, ditto, 31 March to ditto	38 13 10	
" £16,975, ditto, half-year to 1 December, 1897.. .. .	410 4 7	
" £25, ditto, 1 July to ditto	0 10 1	
" £15,030, Defence Loan 4½-per-cent. Debentures, one year to 31 December, 1897	676 7 0	
" £3,300, City of Dunedin Mortgage, at 7 per cent., one year to 1 January, 1898	231 0 0	
" £7,140, Westport Harbour Board 5-per-cent. Debentures, one year to 1 January, 1898	357 0 0	
" £890, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1898	44 10 0	
" £370, ditto, 1 June to ditto	10 16 11	
" £1,730, Borough of Hokitika 6-per-cent. Debentures, one year to 5 January, 1898	103 16 0	
" £1,100, Borough of Palmerston North 5-per-cent. Debentures, one year to 20 January, 1898	55 0 0	
" £4,000, Borough of Hawera 6-per-cent. Debentures, half-year to 1 August, 1897	120 0 0	
" £3,900, ditto, 1 August to 21 September, 1897	32 13 11	
" £5,000, Borough of Patea 5-per-cent. Debentures, one year to 1 February, 1898	250 0 0	
" £230, Government Loans to Local Bodies 3½-per-cent. Debentures, 1 July to 1 September, 1897	1 7 4	
" £230, ditto, half-year to 1 March, 1898	4 0 6	
" £4,800, ditto, 29 September to ditto	70 8 5	
" £1,850, Lands Improvement Loan 4-per-cent. Debentures, one year to 31 March, 1898	74 0 0	
" Bank balances	27 15 5	
	4,758 0 7	
Securities realised,—		
9 Aug., 1897. Borough of Hawera 6-per-cent. Debentures	100 0 0	
21 Sept., " Ditto, paid off	3,900 0 0	
28 May, " Consolidated Stock 4½-per-cent. Debentures	4,700 0 0	
1 Jan., 1898. Westport Harbour Board 5-per-cent. Debentures matured	7,140 0 0	
		20,598 0 7
WAITARA HARBOUR BOARD:—		
Interest on Investments,—		
On £49, Immigration and Public Works Loan 4½-per-cent. Debentures, half-year to 15 April, 1897	1 2 0	
" £49, ditto, 15 April to 1 July	0 9 3	
" £20, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1897	1 4 0	
" £190, General Purposes Loan 5-per-cent. Debentures, half-year to 15 May, 1897	4 15 0	
" £145, ditto, 15 May to 1 July, 1897	0 18 8	
" £45, ditto, half-year to 15 November, 1897	1 2 6	
" £210, Consolidated Stock 4½-per-cent. Debentures, half-year to 28 May, 1897	4 14 6	
" £210, ditto, 28 May to 1 July	0 17 6	
" £115, ditto, 4-per-cent. Debentures, half-year to 28 May, 1897	2 6 0	
" £115, ditto, 28 May to 1 July	0 8 6	
" £150, Westport Harbour 5-per-cent. Debentures, one year to 1 January, 1898	7 10 0	
" £35, Wellington and Manawatu Railway 5-per-cent. Debentures, half-year to 1 June, 1897, less income-tax	2 1 1	
" £50, ditto, 1 June to 1 July	0 4 0	
" £35, ditto, half-year to 1 December, 1897	0 16 11	
" £30, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1897	1 10 0	
" £70, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1898	2 9 0	
" £230, ditto, 1 March to 1 July	2 13 2	
Carried forward	35 2 1	85,035 14 9

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
31ST MARCH, 1898.

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ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	35 2 1	35,035 14 9
WAITARA HARBOUR BOARD—continued.		
Interest on Investments—continued.		
On £20, Borough of Hokitika 6-per-cent. Debentures, one year to 5 January, 1898	1 4 0	
„ £10, Lands Improvement Loan 4-per-cent. Debentures, one year to 31 March, 1898	0 8 0	
„ Bank balances	0 1 10	
	36 15 11	
Securities realised,—		
1 July, 1897. Immigration and Public Works Loan 4½-per-cent. Debentures	49 0 0	
„ „ General Purposes Loan 5-per-cent. Debentures	145 0 0	
„ „ Consolidated Stock 4-per-cent. Debentures	115 0 0	
„ „ Consolidated Stock 4½-per-cent. Debentures	210 0 0	
„ „ Government Loans to Local Bodies 3½-per-cent. Debentures	230 0 0	
„ „ Wellington and Manawatu Railway 5-per-cent. Debentures	50 0 0	
„ „ Waitara Harbour Board 6-per-cent. Debentures	240 0 0	
1 Jan., 1898. Westport Harbour Board 5-per-cent. Debentures	150 0 0	
	1,189 0 0	
		1,225 15 11
BOROUGH OF HAWERA:—		
Contribution to Sinking Fund to 1 August, 1897	27 9 11	
Interest on Investments,—		
On £1,200, Borough of Hawera 6-per-cent. Debentures, half-year to 1 August, 1897	36 0 0	
	63 9 11	
Transferred from Investment Account,—	1,300 0 0	
21 Sept., 1897. Borough of Hawera 6-per-cent. Debentures matured		1,363 9 11
WESTPORT HARBOUR BOARD:—		
Contribution to Sinking Fund for one year to 1 March, 1898	1,500 0 0	
Interest on Investments,—		
On £600, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1897	27 0 0	
„ £800, Borough of Thames 5½-per-cent. Debentures, one year to 1 October, 1897	44 0 0	
„ £1,150, Land for Settlements 3½-per-cent. Debentures, 19 December, 1896, to 31 October, 1897	34 13 8	
„ £430, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1897	25 16 0	
„ £400, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1897	20 0 0	
„ £3,680, Consolidated Stock 4½-per-cent. Debentures, one year to 28 November, 1897	165 12 0	
„ £3,360, Consolidated Stock 4-per-cent. Debentures, one year to 28 November, 1897	134 8 0	
„ £220, County of Waitemata 6-per-cent. Debentures, one year to 1 December, 1897	13 4 0	
„ £630, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1897	31 10 0	
„ £700, Defence Loan 4½-per-cent. Debentures, one year to 31 December, 1897	31 10 0	
„ £1,620, Westport Harbour 5-per-cent. Debentures, one year to 1 January, 1898	81 0 0	
„ £1,480, Wellington and Manawatu Railway 5-per-cent. Debentures, one year to 1 December, 1897, less income-tax	71 10 8	
„ £2,600, Government Loans to Local Bodies 3½-per-cent. Debentures, half-year to 1 September, 1897	45 10 0	
„ £1,200, ditto, 28 May to ditto	11 0 11	
„ £3,800, ditto, half-year to 1 March, 1898	66 10 0	
„ £1,000, ditto, 29 September to ditto	14 13 5	
„ £3,290, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1897	164 10 0	
„ £210, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1898	10 10 0	
„ £210, Borough of Hokitika 6-per-cent. Debentures, one year to 5 January, 1898	12 12 0	
„ £40, Borough of Palmerston North 5-per-cent. Debentures, one year to 20 January, 1898	2 0 0	
„ £1,230, Lands Improvement Loan 4-per-cent. Debentures, one year to 31 March, 1898	49 4 0	
„ Bank balances	7 10 6	
Carried forward	2,564 5 2	37,625 0 7

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
31ST MARCH, 1898.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
Brought forward ..	..	..	..	..	..			36,587	10	10
BOROUGH OF HAWERA:—										
Investments,—										
9 Aug., 1897.	Borough of Hawera 6-per-cent. Debentures	..			100	0	0			
Funds released,—										
21 Sept., 1897.	Borough of Hawera Debentures matured handed to Borough Council ..	..	..	..	1,300	0	0	1,400	0	0
WESTPORT HARBOUR BOARD:—										
Investments,—										
28 May, 1897.	Government Loans to Local Bodies 3½-per-cent. Debentures ..	..	..	..	1,200	0	0			
29 Sept., "	Government Loans to Local Bodies 3½-per-cent. Debentures ..	..	..	..	1,000	0	0			
1 Jan., 1898.	Westport Harbour Board 4-per-cent. Debentures	..			1,620	0	0	3,820	0	0
Carried forward ..	..	..	..	..	..			41,807	10	10

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	2,564 5 2	37,625 0 7
WESTPORT HARBOUR BOARD—continued.		
Securities realised,—		
1 Jan., 1898. Westport Harbour Board 5-per-cent. Debentures matured	1,620 0 0	4,184 5 2
GREYMOUTH HARBOUR BOARD:—		
Contribution to Sinking Fund for one year to 1 March, 1898	1,000 0 0	
Interest on Investments,—		
On £500, Borough of Thames 5½-per-cent. Debentures, one year to 1 October, 1897	27 10 0	
" £500, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1897	22 10 0	
" £750, Land for Settlements 3½-per-cent. Debentures, 19 December, 1896, to 31 October, 1897	22 12 4	
" £40, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1897	2 8 0	
" £2,890, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1897	141 10 0	
" £700, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1897	35 0 0	
" £1,620, Consolidated Stock 4½-per-cent. Debentures, one year to 28 November, 1897	72 18 0	
" £1,330, Consolidated Stock 4-per-cent. Debentures, one year to 28 November, 1897	53 4 0	
" £200, County of Waitemata 6-per-cent. Debentures, one year to 1 December, 1897	12 0 0	
" £500, Defence Loan 4½-per-cent. Debentures, one year to 31 December, 1897	22 10 0	
" £900, Westport Harbour 5-per-cent. Debentures, one year to 1 January, 1898	45 0 0	
" £980, Wellington and Manawatu Railway 5-per-cent. Debentures, one year to 1 December, 1897, less income-tax	47 7 4	
" £460, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1897	23 0 0	
" £2,350, Government Loans to Local Bodies 3½-per-cent. Debentures, half-year to 1 September, 1897	41 2 6	
" £800, ditto, 28 May to ditto	7 7 3	
" £3,150, ditto, half-year to 1 March, 1898	55 2 6	
" £700, ditto, 29 September to ditto	10 5 5	
" £330, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1898	16 10 0	
" £180, Borough of Hokitika 6-per-cent. Debentures, one year to 5 January, 1898	10 16 0	
" £20, Borough of Palmerston North 5-per-cent. Debentures, one year to 20 January, 1898	1 0 0	
" £860, Lands Improvement Loan 4-per-cent. Debentures, one year to 31 March, 1898	34 8 0	
" Bank balances	5 7 9	
Securities realised,—	1,709 9 1	
1 Jan., 1898. Westport Harbour Board 5-per-cent. Debentures matured	900 0 0	2,609 9 1
BOROUGH OF TAURANGA:—		
Contribution to Sinking Fund for one year to 1 May, 1897	68 0 0	
Interest on Investments,—		
On £80, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1897	4 0 0	
" £40, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1897	2 8 0	
" £160, Consolidated Stock 4½-per-cent. Debentures, one year to 28 November, 1897	7 4 0	
" £90, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1898	3 3 0	
" £80, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1897	4 0 0	
" £70, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1897	3 10 0	
" £10, Westport Harbour 5-per-cent. Debentures, one year to 1 January, 1898	0 10 0	
" £90, County of Tauranga 5-per-cent. Debentures, 1 June, 1897, to 1 January, 1898	2 12 9	
" £10, Borough of Hokitika 6-per-cent. Debentures, one year to 5 January, 1898	0 12 0	
" £10, Lands Improvement Loan 4-per-cent. Debentures, one year to 31 March, 1898	0 8 0	
" Bank balances	0 3 10	
Securities realised,—	96 11 7	
1 Jan., 1898. Westport Harbour Board 5-per-cent. Debentures matured	10 0 0	106 11 7
Carried forward .. .. .	..	44,525 6 5

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
31st MARCH, 1898.

DISBURSEMENTS.				£	s.	d.	£	s.	d.
Brought forward .. .. .				..			41,807	10	10
GREYMOUTH HARBOUR BOARD:—									
Investments,—									
28 May, 1897.	Government Loans to Local Bodies 3½-per-cent. Debentures	..	..	800	0	0			
29 Sept., "	Government Loans to Local Bodies 3½-per-cent. Debentures	..	..	700	0	0			
1 Jan., 1898.	Westport Harbour Board 4-per-cent. Debentures	..	..	900	0	0			
							2,400	0	0
BOROUGH OF TAURANGA:—									
Investments,—									
1 June, 1897.	County of Tauranga 5-per-cent. Debentures..	..	..	90	0	0			
1 Jan., 1898.	Westport Harbour Board 4-per-cent. Debentures	..	..	10	0	0			
							100	0	0
Carried forward .. .. .				..			44,807	10	10

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward .. .. .	..	44,525 6' 5
COUNTY OF WAITEMATA:—		
Contribution to Sinking Fund for one year to 1 December, 1897 ..	40 0 0	
Interest on Investments,—		
On £50, Land for Settlements 3½-per-cent. Debentures, 19 December, 1896, to 31 October, 1897	1 10 2	
" £30, Consolidated Stock 4½-per-cent. Debentures, one year to 28 November, 1897	1 7 0	
" £40, Westport Harbour 5-per-cent. Debentures, one year to 1 January, 1898	2 0 0	
" £30, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1897	1 10 0	
" £20, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1897	1 0 0	
" £100, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1898	3 10 0	
" Bank balances	0 9 7	
Securities realised,—	51 6 9	
1 Jan., 1898. Westport Harbour Board 5-per-cent. Debentures matured	40 0 0	91 6 9
BOROUGH OF BRUNNER:—		
Contribution to Sinking Fund for one year to 9 November, 1897 ..	30 0 0	
Interest on Investments,—		
On £20, Land for Settlements 3½-per-cent. Debentures, 19 December, 1896, to 31 October, 1897	0 12 0	
" £20, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1897	1 0 0	
" £30, Consolidated Stock 4½-per-cent. Debentures, one year to 28 November, 1897	1 7 0	
" £30, Westport Harbour 5-per-cent. Debentures, one year to 1 January, 1898	1 10 0	
" £40, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1898	1 8 0	
" £20, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1897	1 0 0	
" £20, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, half-year to 1 December, 1897	0 10 0	
" £20, Borough of Palmerston North 5-per-cent. Debentures, one year to 20 January, 1898	1 0 0	
" Bank balances	0 3 8	
Securities realised,—	38 10 8	
1 Jan., 1898. Westport Harbour Board 5-per-cent. Debentures matured	30 0 0	68 10 8
BOROUGH OF HOKITIKA:—		
Contribution to Sinking Fund for one year to 5 January, 1898 ..	150 0 0	
Interest on Investments,—		
On £30, Land for Settlements 3½-per-cent. Debentures, 19 December, 1896, to 31 October, 1897	0 18 1	
" £30, Consolidated Stock 4½-per-cent. Debentures, one year to 28 November, 1897	1 7 0	
" £150, Borough of Brunner 6-per-cent. Debentures, 1 June to 9 November, 1897	3 18 8	
" £320, Westport Harbour 5-per-cent. Debentures, one year to 1 January, 1898	16 0 0	
" £430, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1898	15 1 0	
" £10, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1897	0 10 0	
" £20, Borough of Palmerston North 5-per-cent. Debentures, one year to 20 January, 1898	1 0 0	
" Bank balances	0 19 10	
Securities realised,—	189 14 7	
1 Jan., 1898. Westport Harbour Board 5-per-cent. Debentures matured	320 0 0	509 14 7
COUNTY OF TAURANGA:—		
Contribution to Sinking Fund for one year to 1 January, 1898 ..	40 0 0	
Interest on Investments,—		
On £80, Westport Harbour 5-per-cent. Debentures, one year to 1 January, 1898	4 0 0	
" £50, County of Tauranga 5-per-cent. Debentures, 1 June, 1897, to 1 January, 1898	1 9 4	
" £90, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1898	3 3 0	
" Bank balances	0 3 7	
Securities realised,—	48 15 11	
1 Jan., 1898. Westport Harbour Board 5-per-cent. Debentures matured	80 0 0	128 15 11
BALANCE ON 31 MARCH, 1897 .. .. .	..	45,323 14 4
		5,121 19 4
		£50,445 13 8

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
31ST MARCH, 1898.

DISBURSEMENTS.		£	s.	d.	£	s.	d.
Brought forward .. .. .		..	..	..	44,307	10	10
COUNTY OF WAITEMATA:—							
Investments,—							
1 Jan., 1898.	Westport Harbour Board 4-per-cent. Debentures ..	..	..	..	40	0	0
BOROUGH OF BRUNNER:—							
Investments,—							
1 June, 1897.	Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures ..	20	0	0	50	0	0
1 Jan., 1898.	Westport Harbour Board 4-per-cent. Debentures ..	30	0	0			
BOROUGH OF HOKITIKA:—							
Investments,—							
1 June, 1897.	Borough of Brunner 6-per-cent. Debentures.. ..	150	0	0	470	0	0
1 Jan., 1898.	Westport Harbour Board 4-per-cent. Debentures ..	320	0	0			
COUNTY OF TAURANGA:—							
Investments,—							
1 June, 1897.	County of Tauranga 5-per-cent. Debentures ..	50	0	0	130	0	0
1 Jan., 1898.	Westport Harbour Board 4-per-cent. Debentures ..	80	0	0			
BALANCE ON 31 MARCH, 1898					44,997	10	10
					5,448	2	10
					£50,445	13	8

WM. DODD,
Secretary and Accountant to the Commissioners.

STATEMENT of the Funds held by the COMMISSIONERS of the PUBLIC DEBTS SINKING FUNDS on the 31st March, 1898.

B.—8.

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SECURITIES.	When Securities are redeemable.	Rate of Interest.	LOANS IN RESPECT OF WHICH THE SINKING FUNDS ARE HELD.										Totals.
			"Canterbury Loan Ordinance, 1892."	"Otago Loan Ordinance, 1892."	Waitara Harbour Board.	Westport Harbour Board.	Greymouth Harbour Board.	Borough of Tauranga.	Borough of Brunner.	Borough of Hokitika.	County of Waitemata.	County of Tauranga.	
			£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Defence and Other Purposes Loan Debentures	1 July, 1910	4½	670 0 0	15,030 0 0	..	700 0 0	500 0 0	..	..	..	..	..	16,900 0 0
Immigration and Public Works Loan Debentures	15 April, 1913	4½	1,015 0 0	4,885 0 0	..	600 0 0	500 0 0	..	..	..	..	..	7,000 0 0
General Purposes Loan Debentures ..	28 Nov., 1914	5	3,285 0 0	17,110 0 0	45 0 0	3,290 0 0	2,830 0 0	80 0 0	20 0 0	10 0 0	30 0 0	..	26,700 0 0
Consolidated Stock Debentures ..	28 May, 1898	4	..	1,810 0 0	..	3,360 0 0	1,330 0 0	..	..	..	..	..	6,500 0 0
"	28 May, 1898	4½	2,660 0 0	11,190 0 0	..	3,680 0 0	1,620 0 0	160 0 0	30 0 0	30 0 0	80 0 0	..	19,400 0 0
Government Loans to Local Bodies Debentures	31 Dec., 1900	3½	..	5,030 0 0	70 0 0	4,800 0 0	3,850 0 0	90 0 0	40 0 0	430 0 0	100 0 0	90 0 0	14,500 0 0
Lands Improvement Loan Debentures ..	30 Sept., 1908	4	40 0 0	1,850 0 0	10 0 0	1,230 0 0	860 0 0	10 0 0	..	..	..	..	4,000 0 0
Land for Settlements Loan Debentures ..	31 Oct., 1899	3½	..	..	..	1,150 0 0	750 0 0	..	20 0 0	30 0 0	50 0 0	..	2,000 0 0
Borough of Patea Debentures ..	1 Feb., 1898	5	..	5,000 0 0	..	..	..	..	..	..	..	..	5,000 0 0
Borough of Palmerston North Debentures ..	20 July, 1905	5	..	1,100 0 0	..	40 0 0	20 0 0	..	20 0 0	20 0 0	..	..	1,200 0 0
Borough of Thames Debentures ..	1 Oct., 1917	5½	..	2,200 0 0	..	800 0 0	500 0 0	..	..	..	..	..	3,500 0 0
Borough of Tauranga Debentures ..	1 May, 1915	5	200 0 0	2,000 0 0	..	400 0 0	700 0 0	80 0 0	20 0 0	..	..	..	3,400 0 0
Borough of Brunner Debentures ..	9 May, 1917	6	340 0 0	480 0 0	20 0 0	430 0 0	40 0 0	40 0 0	..	150 0 0	..	..	1,500 0 0
County of Waitemata Debentures ..	1 Dec., 1907	6	170 0 0	410 0 0	..	220 0 0	200 0 0	..	..	..	..	..	1,000 0 0
County of Tauranga Debentures ..	1 Jan., 1919	5	60 0 0	1,260 0 0	..	210 0 0	330 0 0	90 0 0	..	..	..	50 0 0	2,000 0 0
Waimakariri-Ashley Water-supply Board Debentures	1 June, 1905	5	270 0 0	700 0 0	30 0 0	330 0 0	260 0 0	70 0 0	20 0 0	..	20 0 0	..	1,700 0 0
Ditto ..	1 June, 1906	5	..	..	..	300 0 0	200 0 0	..	..	..	..	..	500 0 0
Waitara Harbour Board Debentures ..	1 Feb., 1899	6	..	..	90 0 0	..	..	..	..	..	..	..	90 0 0
Westport Harbour Board Debentures ..	1 Jan., 1903	4	510 0 0	7,140 0 0	150 0 0	1,620 0 0	900 0 0	10 0 0	30 0 0	320 0 0	40 0 0	80 0 0	10,800 0 0
Wellington and Manawatu Railway Debentures	1 June, 1905	5	505 0 0	17,000 0 0	35 0 0	1,480 0 0	980 0 0	..	..	..	..	..	20,000 0 0
City of Dunedin Mortgage ..	1 July, 1898	7	..	3,300 0 0	..	..	..	..	..	..	..	..	3,300 0 0
Borough of Hokitika Loan ..	5 Jan., 1904	6	350 0 0	1,730 0 0	20 0 0	210 0 0	180 0 0	10 0 0	..	..	..	..	2,500 0 0
Cash in Bank of N.Z.	..	..	10,075 0 0	99,235 0 0	470 0 0	24,850 0 0	16,550 0 0	640 0 0	300 0 0	990 0 0	270 0 0	220 0 0	153,490 0 0
Totals	..	..	307 4 11	2,579 3 7	17 10 2	1,307 10 9	885 15 6	19 3 11	23 10 6	207 16 2	52 12 11	47 14 5	5,448 2 10
	..	..	10,382 4 11	101,804 3 7	487 10 2	26,157 10 9	17,435 15 6	659 3 11	223 10 6	1,197 16	2,922 12 11	267 14 5	158,938 2 10

Wm. Dodd,
Secretary and Accountant to the Commissioners.

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUND ACCRUED, on the 31st March, 1898.

Loans.	Debentures in Circulation.	Rate of Sinking Fund.	When redeemable.	Sinking Funds accrued
	£	Per cent.		£ s. d.
" Canterbury Loan Ordinance, 1862 " ..	16,000	1	1915 and 1916 ..	10,382 4 11
" Otago Loan Ordinance, 1862 " ..	71,300	ceased	1 July, 1898 ..	101,804 3 7
Waitara Harbour Board Loan ..	6,000	1	1 February, 1899 ..	487 10 2
Westport Harbour Board Loan ..	150,000	1	1 March, 1925 ..	26,157 10 9
Greymouth Harbour Board Loan ..	100,000	1	1 March, 1925 ..	17,435 15 6
Borough of Tauranga ..	3,400	2	1 May, 1915 ..	659 3 11
County of Waitemata ..	1,000	4	1 December, 1907 ..	322 12 11
Borough of Brunner ..	1,500	2	9 May, 1917 ..	223 10 6
Borough of Hokitika ..	2,500	6	5 January, 1904 ..	1,197 16 2
County of Tauranga ..	2,000	2	1 January, 1919 ..	267 14 5
	£353,700	..	..	£158,938 2 10

STATEMENT of the EXPENSES INCURRED during the Year ended 31st March, 1898.

Secretary's salary ..	£ 50 0 0
Fee to Mr. Brewer (Customs Audit) for audit of Commissioners' accounts ..	2 2 0
	<u>£52 2 0</u>

WM. DODD,
Secretary and Accountant to the Commissioners.

Examined and found correct.

H. W. BREWER, Customs Audit.

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