

1898.
NEW ZEALAND.

PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31st MARCH, 1898.

Laid before the General Assembly in pursuance of Section 36 of "The Public Trust Office Consolidation Act, 1894."

The CONTROLLER and AUDITOR-GENERAL to the Hon. the COLONIAL TREASURER.

SIR,—

Audit Office, 27th April, 1898.

I have the honour, in accordance with the provisions of section 36 of "The Public Trust Office Consolidation Act, 1894," to transmit to you the attached balance-sheet of the Public Trust Office for the year which ended on the 31st March last, and to report that I have examined this balance-sheet and found it correct.

I have, &c.,

J. K. WARBURTON,
Controller and Auditor-General.

The Right Hon. the Colonial Treasurer, Wellington.

BALANCE-SHEET of the PUBLIC TRUST OFFICE for the Year ended 31st March, 1898.

Name of Account.	Balances on 1st April, 1897.				Transactions.				Balances on 31st March, 1898.			
	Cr.		Dr.		Cr.		Dr.		Cr.		Dr.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Wills and trust properties placed in the office ..	547,877	13 5	..	..	116,481	19 2	78,674	2 0	585,085	10 7	..	..
Intestates' estates ..	47,905	17 10	..	..	39,057	8 6	32,152	12 0	54,810	14 4	..	..
Lunatics' estates ..	21,469	15 0	..	..	11,015	7 4	8,118	19 1	24,366	3 3	..	..
Convicts' estates ..	..	..	..	..	50 5 6	0 18 9	11 16 6	..	37 10 3	..	..	..
Real estates ..	7,338	13 0	..	..	187 4 2	..	81 16 11	..	7,444	0 3	..	..
"Unclaimed Lands Act, 1894" ..	463	11 9	..	..	1,523	16 0	555 4 11	..	1,432	2 10	..	..
West Coast Settlement Reserves ..	21,176	15 7	..	..	21,080	7 10	16,840	16 11	25,416	6 6	..	..
Native reserves ..	20,130	1 1	..	..	8,633	15 0	13,619	14 9	15,144	1 4	..	..
Auckland Hospital reserves ..	16,747	13 8	..	..	3,130	1 6	2,814	2 0	18,956	19 10	..	..
"Civil Service Reform Act, 1886" ..	480	7 2	..	..	3,922	3 10	1,712	17 8	801	12 9	..	..
"Post and Telegraph Classification and Regulation Act, 1890" ..	316	5 11	..	..	325	3 11	3 18 4	..	247	19 8	..	..
"Shipping and Seamen's Act, 1877" ..	334	7 9	..	..	175	3 8	27 2 0	..	307	5 9	..	..
"Industrial Schools Act, 1882" ..	617	0 0	..	..	..	..	65 6 0	..	551	14 0	..	..
"Little Barrier Island Purchase Act, 1894" ..	4,531	12 2	..	..	452	0 1	1,972	2 4	3,011	9 11	..	..
"Bankruptcy Act, 1883" ..	19 2 8	..	..	..	..	..	..	..	19 2 8	..	..	..
"Defence Act, 1886" ..	318	18 3	..	..	..	..	..	..	318	18 3	..	..
Trustees' Relief Act ..	191	16 4	..	..	..	..	..	..	191	16 4	..	..
"Public Works Act, 1892," sections 64 and 65 ..	..	..	..	..	70 0 0	..	..	..	70 0 0	..	..	..
"Public Works Act, 1894," section 77 ..	2,079	1 2	..	..	68	16 10	377 15 6	..	1,770	2 6	..	..
"Foreign Insurance Companies' Deposits Act, 1894" ..	20,000	0 0	..	..	6,140	1 7	21,140	1 7	5,000	0 0	..	..
"Advances to Settlers Act, 1894," Debenture Sinking Fund Account ..	27,213	10 1	..	..	73,300	4 11	2,112	5 3	98,401	9 9	..	..
"Mangatu Empowering Act, 1893" ..	404	14 10	..	..	250	0 0	503	16 6	150	18 4	..	..
"Native Land Act Amendment Act, 1878," section 13, No. 2 ..	695	5 3	..	..	106	0 0	15	12 10	785	12 5	..	..
"Native Land Laws Amendment Act, 1883," section 14 ..	1,751	17 10	..	..	16 4 7	..	26 2 6	..	1,741	19 11	..	..
"Native Land Laws Amendment Act, 1895," section 71 ..	16 8 0	..	..	..	64 14 0	..	16 8 0	..	64 14 0	..	..	..
"Native Land Court Act, 1894," section 68 ..	..	..	..	..	1,083	18 9	..	..	1,083	18 9	..	..
"Native Equitable Owners Act, 1886" ..	5 18 3	..	..	..	..	..	..	..	5 18 3	..	..	..
"Maori Real Estate Management Act, 1888" ..	20,274	8 5	..	..	7,430	14 7	10,136	9 1	17,578	13 11	..	..
Natives at Wellington ..	659	13 2	..	..	..	..	..	..	659	13 2	..	..
Native 5-per-cents, Wairarapa ..	252	16 7	..	..	..	..	..	..	252	16 7	..	..
Native 10-per-cents, Auckland ..	2,542	7 5	..	..	4,187	6 11	8,200	3 5	2,542	7 5	..	..
Land Assurance Fund ..	85,017	3 1	..	..	609	7 11	436	12 5	81,004	6 7	..	..
Coal-miners' Relief Fund ..	1,132	3 2	..	..	186	10 1	12	17 7	1,304	18 8	..	..
Railway Servants' Fund ..	2,370	11 2	..	..	75 2 5	..	110	2 8	2,544	3 8	..	..
Police Reward Fund ..	1,714	4 2	..	..	52	15 2	0 1 1	..	1,679	3 11	..	..
Permanent Militia Reward Fund ..	1,345	18 2	..	..	80 6 11	..	231	16 0	1,398	12 3	..	..
New Lease Deposit Account ..	194	4 6	..	..	..	..	32	15 9	42	15 5	..	..
Returned Cheque Deposit Account ..	79	17 1	..	..	..	..	47	1 4	..	..	..	..
Mortgage Realisation Account ..	..	..	..	..	5,191	9 5	5,298	13 5	..	..	..	..
Deficiency in Realisation of Mortgage Securities ..	..	..	..	..	..	..	477	8 0	..	..	..	..
Suspense Account ..	984	10 8	..	..	3,917	2 5	3,637	16 10	1,203	16 3	..	..
Imprest Account ..	..	..	..	..	65	10 11	265	10 11	..	..	..	..
Interest Account ..	..	..	..	..	46,290	1 0	46,290	1 0	..	..	..	..
Accrued Interest Account ..	..	..	..	..	11,956	17 7	13,522	12 6	..	..	..	..
General Investment Account ..	..	..	..	..	449,954	5 2	243,380	0 0	..	..	..	..
Special Investment Account ..	..	..	..	..	15,694	5 2	293,265	12 11	..	..	..	..
Special Loan Account ..	..	..	..	..	20,086	8 1	19,315	18 10	770	9 3	..	..
Assurance and Reserve Fund Account ..	1,146	2 4	..	..	351	4 8	..	..	1,497	7 0	..	..
Cash ..	4,561	5 7	..	..	440,974	16 8	472,977	10 3	..	..	..	..
Profit and Loss Account ..	8 1 1	..	..	..	17,933	0 11	13,471	19 7	9,022	6 11	..	..
"Rating Act, 1876," section 63 ..	..	..	..	..	..	..	0 16 4	..	7 4 9	..	..	..
Agents' Deficiency Account ..	..	..	..	..	28	18 11	..	..	..	..	..	..
"Native Land Court Act, 1894," section 133 ..	..	..	..	..	2,883	13 4	2,883	13 4	..	..	..	..
	864,369	13 7	864,369	13 7	1,315,084	15 5	1,315,084	15 5	969,429	16 11	969,429	16 11

JAMES C. MARTIN, Public Trustee.
M. C. BARNETT, Accountant.

PUBLIC TRUST OFFICE PROFIT AND LOSS ACCOUNT:

[illegible]

PUBLIC TRUST OFFICE.

Dr.

INTEREST ACCOUNT for the Year ended 31st March, 1898.

	£	s.	d.	£	s.	d.	Cr.
To Accrued and overdue interest at 30th September, 1897..	21,260	12	5	6,519	13	10	
Interest on mortgages ..	5,156	13	10				
Interest accrued and overdue at 31st March, 1898 ..	9,965	19	8	26,417	6	3	
Interest on Government securities ..	1,205	1	8				
Interest accrued at 31st March, 1898 ..	1,100	0	0	11,171	1	4	
Interest on Kaihu Valley Railway Company's debentures ..	545	9	7				
Interest accrued at 31st March, 1898 ..	53	9	0	1,645	9	7	
Interest on local bodies' debentures ..	89	8	1				
Interest accrued at 31st March, 1898 ..				147	17	1	
Interest on fixed deposit at bank accrued at 31st March, 1898 ..				6	5	6	
Interest on current account in bank ..				345	9	8	
Sundry receipts ..				86	17	9	
				<u>£46,290</u>	<u>1</u>	<u>0</u>	

By Accrued and overdue interest at 31st March, 1897 ..	5,437	3	9
Accrued and overdue interest at 30th September, 1897 ..	6,519	13	10
Interest transferred to estates ..	25,666	9	11
Refunds ..	19	2	6
Balance transferred to Profit and Loss Account ..	8,647	11	0

£46,290 1 0

INTEREST ACCRUED and INTEREST OVERDUE at 31st March, 1898, as shown above.

	£	s.	d.
On Mortgages ..	5,156	13	10
Government securities ..	1,205	1	8
Kaihu Valley Railway Company's debentures ..	545	9	7
Local bodies' debentures ..	89	8	1
Fixed deposit at bank ..	6	5	6
	<u>£7,002</u>	<u>18</u>	<u>8</u>

"CIVIL SERVICE REFORM ACT, 1886."

STATEMENT of ACCOUNT for the Year ended 31st March, 1898.

	£	s.	d.	£	s.	d.	Cr.
To Balance on 1st April, 1897 ..				1,703	12	1	
Deductions from salaries ..	3,296	4	0				
Amounts lodged in error ..	5	9	1	3	16	6	
Interest added to account ..	620	10	9	5	9	1	
				<u>1,712</u>	<u>17</u>	<u>8</u>	
				18,956	19	10	
				<u>£20,669</u>	<u>17</u>	<u>6</u>	

By Amounts paid on retirement from the Service ..			
Amounts paid Government Life Insurance Department under the provisions of "The Civil Service Insurance Act, 1893" ..			
Refund of amounts lodged in error ..			
Balance ..			

Dr.

CONSOLIDATED FUND ACCOUNT for the Year ended 31st March, 1898.

	£	s.	d.	£	s.	d.	Cr.
To Balance on 1st April, 1897 ..				3,422	4	1	
Deductions from salaries ..							
Amounts lodged in error ..							
Interest added to account ..							
				<u>£3,422</u>	<u>4</u>	<u>1</u>	

1898.
March 31. To Balances in the under-mentioned accounts, unclaimed for six years:—

Intestates' estates ..	1,107	8	0
Real estates ..	13	1	4
"The Rating Act, 1876" ..	0	16	4
"The Rating Act, 1882" ..	345	18	6
Returned Cheque Deposit Account ..	82	15	9
"The Bankruptcy Act, 1883" ..	1,922	4	2
	<u>£3,422</u>	<u>4</u>	<u>1</u>

£3,422 4 1

SECURITIES held by the PUBLIC TRUST OFFICE on the 31st March, 1898.

	Nominal Value.			Cost Price.		
	£	s.	d.	£	s.	d.
New Zealand Treasury bills Nos. 59 to 62	100,000	0	0	100,000	0	0
" Consolidated Stock Act, 1884," debentures Nos. 835, 920, and 921	20,400	0	0	20,400	0	0
" Consolidated Stock Act, 1884," debenture No. 998	11,000	0	0	11,000	0	0
" Consolidated Stock Act, 1884," debenture No. 1000 (part)	10,000	0	0	10,000	0	0
" Consolidated Stock Act, 1884," debenture No. 1001 (part)	10,000	0	0	10,000	0	0
" Lands Improvement and Native Lands Acquisition Act, 1894," debentures Nos. 270 to 284	15,000	0	0	15,000	0	0
" Lands Improvement and Native Lands Acquisition Act, 1894," debentures Nos. 399 to 408 and Nos. 439 to 453	25,000	0	0	25,000	0	0
" Land for Settlements Act, 1894," debenture No. 6	5,000	0	0	5,000	0	0
" Land for Settlements Act, 1894," debenture No. 163	5,000	0	0	5,000	0	0
" New Zealand Consols Act, 1894," Consols, inscription Nos. 41 and 49	25,000	0	0	25,000	0	0
" Immigration and Public Works Loan Act, 1870," debentures Nos. 4 to 11 and Nos. 1921 to 1925	1,300	0	0	1,172	0	0
" General Purposes Loan Act, 1873," debentures Nos. 32 to 35, and certificate No. 74	1,200	0	0	1,036	0	0
Kaihu Valley Railway Company (Limited), debentures Nos. 6 to 27	22,000	0	0	23,100	0	0
" Waimakariri-Ashley Water-supply Board Loan Act, 1894," debentures Nos. 1 to 3	3,000	0	0	3,000	0	0
Waimakariri-Ashley Water-supply Board, Brown's Rock Subdivision Loan, debentures Nos. 1 to 3	3,000	0	0	3,000	0	0
" Dunedin Waterworks Loan Act, 1874," debentures Nos. 1032, 1033, 1044, 1074, 1075, 1137, and 1143	600	0	0	639	0	0
*Borough of South Invercargill, debentures Nos. 11 to 20	1,000	0	0	1,000	0	0
*Borough of Masterton Gasworks Loan, debentures Nos. 1 and 2	200	0	0	200	0	0
*Wellington Gas Company (Limited), shares certificate	300	0	0	300	0	0
*National Mortgage and Agency Company of New Zealand (Limited), shares certificate	364	0	0	364	0	0
*Kaitangata Railway and Coal Company (Limited), shares certificate	450	0	0	450	0	0
*South British Fire and Marine Insurance Company of New Zealand, shares certificate	23	0	0	23	0	0
*National Bank of New Zealand (Limited), shares certificate	747	10	0	747	10	0
Union Bank of Australia (Limited), fixed-deposit receipt	380	0	0	380	0	0
Mortgages	651,159	19	11	651,159	19	11
Total	£912,124	9	11	£912,971	9	11
General Investment Account	£635,400	2	2			
Special Investment Account	277,571	7	9			
	£912,971	9	11			

* Investments of former Trustees.

JAMES C. MARTIN, Public Trustee.
M. C. BARNETT, Accountant.

Examined and found correct.—J. K. WARBURTON, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (1,650 copies), £5 3s.

By Authority: JOHN MACKAY, Government Printer, Wellington.—1898.

Price 6d.

Documents held by the Public Trust Office on the 11th March, 1982.

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Examined and found correct. J. R. WARRINGTON, Controller and Auditor General.

BY AUTHORITY OF THE GOVERNMENT OF THE DISTRICT OF COLUMBIA
1962