

REVENUE ACCOUNT FOR THE HALF-YE

<i>Dr.</i>	£	s.	d.				
To General expenses in London (see Abstract A)	4,978	14	10		message and other receipts, including profit on exchange	£257,230	14 8
Working-expenses at stations (see Abstract B)	38,515	8	10		Less payment under agreement with Great Northern Telegraph Company	1,250	0 0
Use of patents	800	0	0				255,980 14 8
Electricians' retaining-fee	50	0	0		Australian duplicate cable subsidies ..	£16,200	0 0
Directors' remuneration	2,000	0	0		Less deductions for nine days' total interruption ..	798	18 1
Auditors' fees	100	0	0				15,401 1 11
Staff endowment assurance	798	12	0		Tasmanian cable subsidy		2,100 0 0
Expenses on account of Australian guarantee negotiations	229	1	0		Tonquin cable subsidy	£5,300	0 0
Repairs to cables (see Abstract C)	23,118	6	6		Less deductions for seven days' total interruption ..	203	5 7
Maintenance-ships' Reserve Fund	3,500	0	0				5,096 14 5
Income-tax	2,915	9	1		Malacca cable subsidy		200 0 0
Interest on 6-per-cent. debentures	9,600	0	0		Macao cable subsidy		250 0 0
Interest and sinking fund on account of 5-per-cent. Australian subsidy debentures	25,495	0	0		Transfer-fees		66 10 0
Interest on 4-per-cent. mortgage debenture stock	186	9	10				
Cost of new land-line at Banjoewangie	918	18	2				
Additions to staff quarters	202	1	4				
Part cost of the Madras-Penang duplicate cable	100,000	0	0				
Balance	65,686	19	5				
	£279,095	1	0				
Third interim dividend of 1890, 2s. 6d. per share, paid 15th January, 1891	31,250	0	0	By Balance down		65,686	19 5
Proposed final dividend of 2s. 6d. per share for 1890, payable 23rd April, 1891	31,250	0	0	Balance of Revenue Account to 30th June, 1890		71,820	7 5
Proposed bonus of 4s. per share, payable 23rd April, 1891	50,000	0	0				
Balance to Reserve Fund	25,007	6	10				
	£137,507	6	10				

ABSTRACTS RELATING TO REVENUE ACCOUNT FOR THE HALF-YEAR ENDED 31ST DECEMBER, 1890.

Abstract A.

STATEMENT OF GENERAL EXPENSES IN LONDON.				£	s.	d.
Salaries and wages				2,589	17	8
Office expenses				788	16	4
Rent, taxes, &c.				706	2	10
Stationery and printing				175	18	10
Postage, bill, and other stamps				219	5	3
Advertising				364	7	6
Legal expenses				18	18	0
Repairs and renewals to furniture, &c.				50	8	5
Agencies				65	0	0
Per Revenue Account				£4,978	14	10

Abstract B.

STATEMENT OF WORKING-EXPENSES AT STATIONS.				£	s.	d.
Salaries and wages				26,206	15	2
Travelling-expenses				1,261	15	8
Rent, taxes, house-allowances, &c.				4,007	18	6
Expenses of electric lighting at stations				643	6	6
Provision and ration-allowances				962	17	11
Maintenance and renewals of instruments and electrical apparatus				1,184	8	8
Expenses of land-lines				175	10	4
Repairs and renewals of furniture, fittings, &c.				540	6	3
Repairs to buildings				297	13	4
Insurances at stations				199	3	2
Stationery and printing				721	5	2
Office and message postages				216	2	10
Office and petty expenses				843	10	5
Medical attendance				505	8	2
Service messages				126	12	2
Expenses of Porthcurno School				250	0	0
Foreign agencies				164	3	6
Advertising at stations				7	16	4
Messengers' uniforms				32	1	11
Income-tax at stations				168	12	10
Per Revenue Account				£38,515	8	10