

**ACCOUNT** for the Year ended 31st MARCH, 1898, compared with the Financial Year ended 31st MARCH, 1897.

1896-97.			EXPENDITURE.					1897-98.		
£	s.	d.		Original Amount.	Rate.	Premium.	Converted Stock.	£	s.	d.
			Debtures converted into 3-per-cent. Inscribed Stock,—	£	£	£	£			
..			Consolidated Loan Act, 1867 ..	2,000	-	105	100	2,100		
				3,800		106½	247	4,047		
				6,500		107	455	6,955		
				17,100		108	1,368	18,468		
					29,400					
..			New Zealand Loan Act, 1863 (1914)	200		120	40	240		
				2,600		121	546	3,146		
					2,800					
..			Otago Loan Ordinance, 1862, due 1st July, 1898 .. .. .	..	900	100	..	900		
..			Immigration and Public Works Loan Act, 1870, due 15th April, 1913 ..	..	9,000	108	720	9,720		
..			Consolidated Stock Act, 1884 (Colonial issue), due 28th May, 1897 ..	218,816						
..			Due 28th May, 1898 .. ..	100,000						
					318,816	100	..	318,816		
26,620	0	0	Land for Settlements Act, 1894, due 30th April, 1926 .. ..	..	..	..	..	..		
				..	360,916	..	3,476	..	364,392	0 0
									364,392	0 0
27,061	0	0	Debtures converted into 3½-per-cent. Stock,—							
1,554	0	0	Consolidated Loan Act, 1867 .. ..	..	..	..	..	..		
1,656	0	0	New Zealand Loan Act, 1863 (1914) ..	..	..	..	..	..		
			Otago Loan Ordinance, 1862, due 1st July, 1898 ..	..	..	..	..	..		
30,271	0	0								
42,586	0	0	Debtures redeemed,—							
..			Consolidated Loan Act, 1867, 5 per cent. ..	..	..	..	..	40,800	0 0	
..			Lands Improvement and Native Lands Acquisition Act, 1894, 4 per cent., due 30th September, 1908 .. ..	..	..	..	..	100,000	0 0	
..			Consolidated Stock Act, 1884 (Colonial issue), due 28th May, 1897 ..	..	..	..	..	44,216	0 0	
16,200	0	0	Five-per-cent. 10/40 Loan (outstanding debtures) ..	..	..	..	..	200	0 0	
58,786	0	0	Auckland Loan Act, 1863, 6 per cent., due 1st June, 1896 ..	..	..	..	..	..		185,216 0 0
54	10	0	Expenses Account,—							
1,337	11	3	Brokerage and Commission .. ..	..	..	..	..	332	0 0	
1,044	9	2	Stamp Duty .. ..	..	..	..	..	3,466	10 0	
329	8	9	Interest (including overlap of interest) ..	..	..	..	..	321	6 7	
363	10	6	Office Expenses .. ..	..	..	..	..	327	6 10	
..			Printing and Advertising .. ..	..	..	..	..	72	9 2	
			Miscellaneous .. ..	..	..	..	..	143	5 0	
3,129	9	8								4,662 17 7
1,103	10	6	Balance at end of Year,—							
469	9	11	Cash in the Public Account .. ..	..	..	..	..	2,288	5 11	
			In the hands of Stock Agents—							
			Cash .. ..	..	..	..	..	253	16 5	
1,573	0	5								2,542 2 4
£120,379	10	1	Totals .. ..	..	..	..	..	..		£556,812 19 11