their destination until some time after the commencement of business hours, when the New Zealand wires were fully occupied. In order to obviate the inconvenience arising from this, and to enable cablegrams received at Sydney after the closing of the Wakapuaka-La Perouse cable at night to reach their destination as early in the morning as possible, it was arranged that, from the 28th December last, the Sydney Office should open at 7 a.m.

The number and value of cable messages forwarded from New Zealand during 1897 are

shown in the following statement:-

${\bf Destination.}$			Ordi	nary.	Press.			
			No. of Messages.	Value.		No. of Messages.	Value.	
International New South Wales Queensland South Australia Tasmania Victoria Western Australia			9,725 21,849 1,047 1,204 2,059 13,704 1,729	£ s. 36,051 10 4,618 1 339 4 361 12 722 1 3,501 15 614 12	d. 3 6 2 1 2 3	28 1,176   1 87 2	£ s. d. 276 10 0 620 3 0  0 7 1 47 13 7 0 11 0	
Total for	1897	• • •	51,317	46,208 16	7	1,294	945 4 8	
Total for	1896		47,236	51,681 19	1	1,069	531 4 9	

The following is a statement of traffic over the New Zealand-Sydney cable for the year from the 1st May, 1897, to the 30th April, 1898, and amounts payable by guaranteeing colonies:—

Amount guaranteed to Cable Company			20,000
	• • •	• • • •	
Actual receipts during the above period	• • •	• • • •	16,646
Showing a loss to the Cable Company of		•••	£3,354
Apportioned as follows:—			£
New Zealand, one-third			1,118
Contributing colonies, including New Zealand, two-thirds		•••	2,236
			£3,354

And the contributing colonies' proportions, on the basis of population:-

Colony.				Population (Census, 1891).	Am	Amount.		
				, ,	£	8.	đ.	
Victoria			 	1,140,405	684	18	0	
New South Wales			 	1,132,234	679	19	10	
New Zealand			 	620,030	372	7	7	
Queensland*			 	393,718	188	6	1	
South Australia		•••	 • • •	320,431	192	8	11	
Tasmania			 	146.667	88	1	8	
Western Australia			 	49,782	29	17	11	
Tot	als		 	3,803,267	£2,236	0	0	

The agreement under which this payment is guaranteed the Eastern Extension Telegraph Company expires in April, 1900.

The colony's outward international and intercolonial cable business, not including Press, for the years 1896 and 1897 was as follows:—

Internat	tional,-	_	•		Messages. Number.		Value. £ s. d.
	1896				9,814		$42,148 \ 15 \ 1$
	1897		•••		9,725	• • •	36,051 10 3
			Decrease		89	Decrease	$6,097$ 4 10
				0	r 0·91 per ce	ent.	or 14.47 per cent.
· .					Messages.		Value.
Intercol					Number.	*	£ s. d.
	1896				37 , $422$		9,536 10 8
	1897		•••	• • •	41,592	•••	10,157  6  4
			Increase	•••	4,170	Increase	620 15 8
				OI	11·14 per ce	110.	or 6.5 per cent.

A total increase in 1897 of 4,081 messages, and a decrease in value of £5,476 9s. 2d.

<sup>\*</sup> Queensland entered as from 8th July, 1897.