

STATEMENT OF LIABILITIES AND ASSETS—*continued.*

Assets,—	£	s. d.	£	s. d.	£	s. d.
Payments for twenty-six years of 5 per cent. per annum on amount of inscribed debts of Local Bodies (£881,338 19s. 1d.)*	1,145,740	12 10				
Less amount paid in respect of the annual repayments	223,674	3 8				
			922,066	9 2		
Inscribed debt under "The Government Loans to Local Bodies Act Amendment Act, 1891"	177,861	0 0				
Less amount refunded on disposal of lands	23,589	18 9				
			154,271	1 3		
Sinking fund created under section 5 of "The Government Loans to Local Bodies Act Amendment Act, 1892"			108,857	1 0		
					<u>£1,185,194</u>	<u>11 5</u>

NOTE.—The total amount borrowed up to the 31st March, 1897, was £1,054,100.

The total amount repaid to Public Works Fund up to the 31st March, 1897, was £89,800.

The total amount advanced to Local Bodies up to the 31st March, 1897, was £786,435 11s. 5d.

The total amount advanced under "The Government Loans to Local Bodies Act Amendment Act, 1891," up to the 31st March, 1897, was £177,860 18s. 6d.

* This amount represents the debt as inscribed on the 1st February, 1897. It includes the inscribed stock exchanged for debentures under "The Roads and Bridges Construction Act, 1882," amounting to £89,878 8s. 9d. (See B.-13, 1891.)

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