

## SCHEDULE.

1. "The said Act" means "The Government Advances to Settlers Act, 1894."
2. "The Superintendent" means the Government Advances to Settlers Office Superintendent under the said Act.
3. All moneys issued by the Superintendent for the purpose of making advances on mortgages under the said Act, and placed under the temporary control of any solicitor acting for the Superintendent in connection with such mortgages, shall be lodged by the Superintendent to a special official trust account at the branch of the Bank of New Zealand situate nearest to such solicitor's office; and all moneys which, at the date of the coming into force of these regulations, are in the hands of any such solicitor for the purposes of any uncompleted mortgage in favour of the Superintendent shall within seven days after such date be lodged by such solicitor to the aforesaid account.
4. Such account shall be styled "[Name of solicitor] Government Advances to Settlers Account," and shall be operated on by the solicitor under that style, and solely for the purpose for which the moneys were lodged as aforesaid.
5. Every cheque drawn by such solicitor on such account shall be made payable to the order of the person beneficially entitled thereto or his duly-authorized agent.
6. Such solicitor shall procure from the bank a pass-book, wherein all transactions on such account shall be recorded by an official of the bank.
7. The Superintendent may at any time direct any officer of the Government Advances to Settlers Office to inspect and report upon such account and pass-book, and any such officer shall have power to examine all accounts, vouchers, papers, or books relating to the moneys lodged in or drawn from such account.
8. On the last day of each month the bank shall prepare and forward to the Superintendent a copy of such account made up to the close of banking business on such day, and certified as correct by an officer of the bank, showing the balance at the beginning of the month, the transactions for the month, and also the unexpended balance at the end of the month.
9. On the first day of each month such solicitor shall prepare and forward to the Superintendent a statement, certified as correct by such solicitor, showing with respect to the unexpended balance of such account at the end of the last-preceding month the purpose to which such balance is to be applied.
10. Forthwith upon lodging any money to such account for the purposes of any mortgage, the Superintendent shall send notice thereof to the mortgagor.
11. Forthwith upon the completion of any mortgage for the purpose whereof money has been lodged as aforesaid to such account, such solicitor shall prepare and forward to the Superintendent a statement, certified as correct by such solicitor, showing, with dates, the total amount so lodged, and the cheques by which the same has been withdrawn, and showing also particulars of all costs and expenses received or charged by such solicitor in connection with the matter.
12. If any solicitor make default in the full and faithful observance of any of these regulations, or receives or charges in respect of any such mortgage as aforesaid any more or other costs or expenses than those authorised by the said Act, or the regulations for the time being in force thereunder, and for the services specified therein, it shall be the duty of the Superintendent to cancel his authority to act as solicitor under the said Act, and to appoint another solicitor in his stead.

ALEX. WILLIS,  
Clerk of the Executive Council.

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