No. 2.

(Copy of Telegram.) Wellington, 27th November, 1894. Solicitors advise that money for Consols must be deposited here. Therefore have arranged with Bank of New Zealand to pay one hundred and fifty thousand into separate account here, and then have prepared Order in Council for investment of the amount in deposit Colonial, so give Colonial cheque here, which they can pay over to Bank of New Zealand for wire remittance, which Watson, under the circumstances, has agreed to make at par for Colonial. Please get McKenzie wire me first thing to-morrow that bank will accept deposit, and for him to wire Bank of New Zealand also regarding wire transfer.

Hon. J. G. Ward, Oamaru express train, or to follow on.

JAS. B. HEYWOOD.

No. 3.

GLASGOW, Governor. ORDER IN COUNCIL.

At the Government House, at Wellington, this 29th day of November, 1894. Present: His Excellency the Governor in Council.

Whereas by section 7 (4) of "The New Zealand Consols Act, 1894," it is enacted that the moneys in the New Zealand Consols Account shall from time to time be invested in such securities as the Governor in Council may authorise: Now, therefore, His Excellency the Governor of the Colony of New Zealand, in pursuance and exercise of the power and authority so conferred upon him, and by and with the advice and consent of the Executive Council of the said colony, doth hereby authorise £150,000 of the moneys in the New Zealand Consols Account to be invested in interest-bearing fixed deposit receipts of the Colonial Bank of New Zealand.

ALEX. WILLIS. Clerk of the Executive Council.

No. 4.

(Telegram.) Wellington, 28th November, 1894. In reply your telegram to Colonial Treasurer, this bank is agreeable take deposit of one hundred and fifty thousand pounds at four per cent. per annum, repayable twenty-five thousand instalments in May, August, and November, 1896, and February, May, and August, 1897. MACKENZIE, Dunedin.

J. B. Heywood, Esq., Treasury, Wellington.

No. 5.

Sir,-29th November, 1894. Herewith please receive cheque for £150,000, which it is agreed shall be placed on deposit

with your bank at four (4) per cent., interest payable half-yearly in London from to-day.

The principal sum is to be repayable in London in six sums of £25,000 each, on 31st May, 31st August, and 30th November, 1896, and 28th February, 31st May, and 31st August, 1897, and deposit receipts due, dated accordingly, are to be handed to the Agent-General for New Zealand, in London, who will be informed by cable to-day of the arrangements entered into. I have, &c.,

A. J. CADMAN,

For the Colonial Treasurer.

The Manager, Colonial Bank of New Zealand, Wellington.

No. 6.

The Colonial Bank of New Zealand, Wellington, 29th November, 1894. SIR,— I have the honour to acknowledge receipt of your letter enclosing cheque for £150,000, which will be placed on deposit with our bank in London, in the terms specified in your com-I have, &c., E. J. Reid,

The Hon. the Colonial Treasurer, Wellington.

Manager.