Table No. 20.

Return showing the Capital Cost, Working-expenses, and Revenue of the Telephone Exchanges, Year by Year, from the Date of their Establishment.

Year.	Number of Connections.	Capital Cost for Instruments, Wire, Poles, Labour, Freight, Superintendence, &c. — Average Cost of each Connection.	Capital Cost — Total for all Connections.	Revenue.	Annual Rate at Close of Year.	Working-expenses. — Salaries and Allowances of Clerks, &c.	Working-expenses. — Linemen, Batteries, and Materials.	Working-expenses. — * Wear-and-tear, &c., Ten per Cent.	Working-expenses. — Rent, Fuel, Light, Paper, Printing, Binding, &c.	Working-expenses. — Total.	Balance of Revenue over Working-expenses.	Annual Rate per Cent. yielded on Capital Cost.
Total for the year ended 31st March,—		£ s. d.	£ s. d.	£ s. d.	£ s. d	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
1882	116	21 16 6	2,531 14 0	613 5 2	1,170 16 0	285 0 0	275 0 0	253 0 0	150 0 0	963 0 0	207 16 0	8·17
1883	379	21 16 6	8,271 13 6	5,014 9 2	6,809 8 8	595 0 0	595 0 0	827 0 0	300 0 0	2,317 0 0	4,492 8 8	54·31
1884	715	21 16 6	15,604 17 6	7,746 16 7	7,028 7 4	695 0 0	770 0 0	1,560 0 0	350 0 0	3,375 0 0	3,653 7 4	23·41
1885	1,075	21 18 6	23,461 17 6	10,008 3 6	10,008 3 6	1,770 0 0	1,590 0 0	2,346 0 0	475 0 0	6,181 0 0	3,827 3 6	16·31
1886	1,710	20 8 6	37,319 12 1	12,294 1 2	13,997 0 0	2,849 1 3	1,704 0 0	3,731 19 2	700 0 0	8,985 0 5	5,011 19 7	13·42
1887	2,038	19 19 5	40,686 3 1	15,477 16 2	15,477 16 2	2,873 0 0	1,580 10 0	4,068 12 2	320 0 0	8,842 2 2	6,635 14 0	16·30
1888	2,153	22 19 0	49,407 5 0	16,881 8 6	16,881 8 6	3,119 10 0	2,252 0 0	4,940 14 6	330 0 0	10,642 4 6	6,239 4 1	12·63
1889	2,249	23 18 10	53,849 11 6	17,613 4 0	17,613 4 0	3,315 10 0	2,249 7 0	5,344 9 2	335 0 0	11,244 6 2	6,368 17 10	11·82
1890	2,402	24 4 1	58,229 3 0	18,581 11 7	18,581 11 7	3,790 0 0	2,206 10 0	5,823 0 1	375 0 0	12,194 10 1	6,387 1 6	11·00
1891	2,587	24 17 1	64,294 4 4	19,961 4 2	19,961 4 2	4,192 0 0	2,249 18 5	6,429 8 5	394 3 9	13,265 10 7	6,695 13 7	10·43
1892	3,080	24 16 11	76,579 1 8	18,571 7 8	18,571 7 8	4,630 0 0	2,345 2 9	7,658 7 11	393 1 6	15,026 12 2	3,544 15 6	4·63
1893	3,690	24 16 11	91,687 11 1	19,155 11 5	19,155 11 5	7,405 0 0	2,695 19 10	9,168 15 1	464 6 2	19,734 1 1	−578 9 8	Loss.
1894	4,244	24 12 1	104,425 3 0	21,771 4 4	21,771 4 4	7,720 0 0	3,313 1 1	10,442 10 4	741 18 9	22,217 10 2	−446 5 10	Loss.
1895	4,616	25 6 3	116,845 10 4	21,552 12 10	22,621 0 0	9,285 0 0	4,253 11 4	11,684 11 0	817 19 5	26,041 1 9	−3,420 1 9	Loss.
1896	5,143	24 6 6	125,108 4 1	25,933 12 9	25,933 12 9	9,686 0 10	5,303 11 9	12,510 16 5	1,952 8 3	29,452 17 3	−3,519 4 6	Loss.
1897	5,747	23 7 4	134,299 11 4	29,248 19 5	29,248 19 5	12,306 9 7	7,398 0 10	13,429 19 1	1,856 13 2	34,991 2 8	−5,742 3 3	Loss.

* This column includes 5 per cent. for wear-and-tear, and 5 per cent. for debenture capital.