

Interest Account, Loan No 2 (Building Purposes), 1882, £15,000 at 6 per cent.

	£	s.	d.		£	s.	d.
From General Account	924	19	11	Interest paid to 31st December, 1896 ..	900	0	0
				" to date of repayment of loan ..	24	19	11
	<u>£924</u>	<u>19</u>	<u>11</u>		<u>£924</u>	<u>19</u>	<u>11</u>

Debentures Sales Account: £15,000 to repay Loan No. 2, £800 for Reclamation Works.

	£	s.	d.		£	s.	d.
158 Debentures issued, of £100 each, at 4½ per cent.	15,800	0	0	Old loan (No. 2) debentures paid off ..	15,000	0	0
	<u>£15,800</u>	<u>0</u>	<u>0</u>	Transferred to Reclamation Loan Account ..	800	0	0
					<u>£15,800</u>	<u>0</u>	<u>0</u>

Reclamation Works Account.

	£	s.	d.		£	s.	d.
From Debentures Sales Account.. ..	800	0	0	Balance, 31st March, 1897	800	0	0

Balances.

<i>Cr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
General Account	1,346	10	6	General Account, Bank of New Zealand ..	1,378	4	8
Richardson Scholarship.. .. .	759	1	10	Richardson Scholarship Account.. ..	0	12	9
Sir Walter Scott Scholarship	289	8	5	Sir Walter Scott Scholarship Account ..	4	8	5
Taieri Scholarship	250	3	5	Macandrew Scholarship Account.. ..	34	13	5
Women's Scholarship	531	17	9	Macgregor Prize Fund Account	9	0	0
School of Mines	67	18	11	Stuart Prize Fund Account	106	0	0
Macandrew Scholarship.. .. .	732	14	5	Mortgage	600	0	0
Macgregor Prize Fund	109	4	1	Fixed deposits	3,472	4	10
Stuart Prize Fund	106	0	0				
Reclamation Works Account	800	0	0	<i>Dr.</i>			
				Women's Scholarship Account .. £5	4	0	
				Outstanding cheques	607	0	9
	<u>£4,992</u>	<u>19</u>	<u>4</u>				
					612	4	9
					<u>£4,992</u>	<u>19</u>	<u>4</u>

A. HAMILTON, Registrar.

Examined and found correct.—J. K. WARBURTON, Controller and Auditor-General.

B.—REPORT OF THE DEAN OF THE MEDICAL SCHOOL.

SIR,—

University of Otago, Dunedin, 12th July, 1897.

As requested, I beg to present the following report on the Medical School during the past year:—

Graduates.—Two of our students (Miss M. B. Cruikshank and Mr. A. E. A. Palmer) were admitted to the degrees of Bachelor of Medicine and Bachelor of Surgery of the University of New Zealand.

Attendance of Students.—The number of students attending classes this session is seventy-three, as against sixty-five in 1896, and fifty-nine in 1895. Eight of these have passed the second professional examination of the New Zealand University, and are in their last year of study. Twelve have passed their first professional examination, while the intermediate examination has been passed by twenty-three.

The following table shows the class attendance during the sessions 1895, 1896, and 1897:—

	1897.	1896.	1895.		1897.	1896.	1895.
Physics	19	24	16	Practical pathology	11	11	3
Practical physics	18	24	15	Surgery	22	10	15
Biology	21	22	18	Operative surgery	14
Practical biology	19	22	22	Clinical surgery	39	26	..
Chemistry	21	20	23	Medicine	20	13	6
Practical chemistry	18	25	20	Clinical medicine	12	14	..
Organic chemistry	7	8	Medical jurisprudence and public health	8	2	3
Anatomy	33	24	27	Materia medica	19	18	9
Practical anatomy	31	25	28	Midwifery and gynaecology	21	12	9
Physiology	25	26	18	Diseases of the eye	12	..	4
Practical physiology	15	16	13	Mental diseases	12	..	5
Pathology	12	12	3				

It will be seen from the above table that not only has the number of students in the school increased, but also that a larger proportion complete their course here than was the case formerly.

Operative and Practical Surgery is now a distinct class, held during the summer session. This new arrangement enables the teacher to give much more thorough instruction in the very important matters dealt with than was possible when they were taken up as part of the winter course on Systematic Surgery.

The Anatomical and Pathological Museum, owing to lack of funds, has unfortunately not made much progress during the past year. A number of valuable specimens have, however, been