

The average age of the members of the fund now stand at 28·95 years as against 29·09 a year ago. The trustees would urge on all the local committees the importance of securing as subscribers any young employes who are not yet admitted as members of the fund, for it is of great importance that the average age should not increase.

EDW. W. KNOX, R. CLARE,
W. H. ROTHE, R. BURNS,
T. U. WALTON, Trustees.

BALANCE-SHEET FOR THE YEAR ENDING 30TH JUNE, 1896.

Receipts.				Disbursements.			
—	Total for Five Years ending 30th June, 1895.	Year ending 30th June, 1896.	Total for Six Years ending 30th June, 1896.	—	Total for Five Years ending 30th June, 1895.	Year ending 30th June, 1896.	Total for Six Years ending 30th June, 1896.
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
To Balance from old fund	5,738 10 4	..	5,738 10 4	By Death claims	3,814 14 3	1,294 19 1	5,109 13 4
Donations from com- pany	2,733 1 0	..	2,733 1 0	Withdrawals	1,973 5 11	788 4 5	2,761 10 4
Subscribers' contributions	13,879 13 11	3,391 2 11	17,270 16 10	Payments under Rule 32	151 4 0	..	151 4 0
Company's contributions	13,879 13 11	3,391 2 11	17,270 16 10	Petty expenses	71 6 10	15 15 2	87 2 0
Interest ..	3,702 10	71,130 12 1	4,833 2 8	Actuarial ex- penses	..	63 0 0	63 0 0
Dividends ..	3,316 9 11	1,757 0 0	5,073 9 1	Payments under Rule 21A	..	90 0 0	90 0 0
				Balance ..	37,239 7 10	7,417 19 3	44,657 7 1
	43,249 18 10	9,669 17 11	52,919 16 9		43,249 18 10	9,669 17 11	52,919 16 9

Balance to credit of fund, £44,657 7s. 1d., invested as follows:—

Shares with Colonial Sugar-refining Company (Limited) £22,382 3 1

Deposit with Colonial Sugar-refining Company (Limited),

at 6 per cent. interest £22,771 3 1

Less death claims unpaid 495 19 1

22,275 4 0

£44,657 7 1

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EXHIBIT 55.

STITCHWELL CLUB.

RULES.

1. ALL employes of four weeks' standing may be members.
2. Contributions will be 1d. per week.
3. Mr. Breda is an honorary member, and as such pays 5s. per week.
4. The club will be conducted by a president, a vice-president, treasurer, and secretary, and five members as a committee.
5. A general meeting is held once a year to elect officers, and to verify the financial state of the club.
6. The money in hand is to be devoted—(a) To give assistance to a member in case of temporary distress; (b) to buy a present, if desirable, to a member when leaving the club; (c) to have an occasional social or outing.
7. The vote of two-thirds of the members is required in favour of any resolution to authorise the spending of any of the funds.
8. The honorary member has no vote; his only privilege consists in paying contributions promptly.
9. A meeting may be called at any time by three members if a notice is posted up in the dining-room three days beforehand.

EXHIBIT 56.

KAURI TIMBER COMPANY'S EMPLOYEES' ACCIDENT RELIEF FUND.

RULES.

1. A COMMITTEE of members, consisting of seven, shall be appointed at a general meeting of subscribers.
2. The committee so appointed shall have the general management of the fund, and will decide on the time for which relief is to be given, and their decision shall be final.
3. A committee meeting shall not be duly constituted if less than four members are present. The chairman of committee to have the casting-vote in case the votes are equal.
4. The committee to meet as often as necessary for the transaction of business.
5. Weekly subscriptions, 6d. each man and 3d. each lad. Any member receiving less than £1 per week as wages to be considered a lad.
6. At the expiration of twelve months the committee shall call a special meeting of the subscribers to decide on an equitable division of any sum remaining after all the charges upon the fund shall have been satisfied.
7. Any member leaving the employ of the company shall be entitled to have returned to him such portion as the committee may decide, provided he has been a subscriber for a period of three months.
8. No person is to derive any benefit from the funds excepting from that caused by accidents sustained while on work connected with the mill.
9. The relief to be given to each member while suffering from accident, rendering him unfit for work, shall be £1 per week for the first six months and 10s. per week for the next six months. Boys paying the smaller subscriptions to receive half the same amounts for the same periods of time, but no relief is to extend beyond a period of twelve months, provided always that the funds permit.
10. No subscriber shall be called upon to pay his weekly subscription during the time he may be receiving relief from the fund.
11. No member absent from any general meeting of the society shall take exception to the decision of such meeting.