

1896.  
NEW ZEALAND.

---

# SINKING FUNDS.

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REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS FOR  
THE YEAR ENDED 31st MARCH, 1896.

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*Presented to both Houses of the General Assembly in compliance with the 6th Section of "The Public Debts Sinking Funds Act, 1868."*

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## REPORT.

Government Buildings, Wellington, 13th July, 1896.

THE Commissioners of the Public Debts Sinking Funds have the honour to lay before Parliament the account of their transactions for the year ended on the 31st March last.

Beyond the presentation of the accounts the Commissioners have little of interest to report. Debentures of the Lyttelton and Christchurch Railway Loan, amounting to £18,600, were duly met on the 1st January, and sinking funds of the same loan, amounting to £36,600, were released and paid over to the Treasury.

JAMES C. GAVIN,  
Acting Chairman.

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE  
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
"AUCKLAND LOAN ACT, 1863":—		
Interest on Investments,—		
On £1,618, Immigration and Public Works Loan Debentures, one year to 15 October, 1895, at 4½ per cent. . . . .	72 16 2	
" £600, Borough of Thames Debentures, one year to 1 October, 1895, at 5½ per cent. . . . .	33 0 0	
" £110, Borough of Brunner Debentures, one year to 9 November, 1895, at 6 per cent. . . . .	6 12 0	
" £7,040, General Purposes Loan Debentures, one year to 15 November, 1895, at 5 per cent. . . . .	352 0 0	
" £700, Borough of Tauranga Debentures, one year to 1 November, 1895, at 5 per cent. . . . .	35 0 0	
" £1,850, Consolidated Stock Debentures, one year to 28 November, 1895, at 4½ per cent. . . . .	83 5 0	
" £80, County of Waitemata Debentures, one year to 1 December, 1895, at 6 per cent. . . . .	4 16 0	
" £9,350, Defence Loan Debentures, one year to 31 December, 1895, at 4½ per cent. . . . .	420 15 0	
" £330, Westport Harbour 5-per-cent. Debentures, from 12 January to 1 July, 1895 . . . . .	7 13 8	
" £940, ditto, for half-year to 1 July, 1895 . . . . .	23 10 0	
" £1,270, ditto, for half-year to 1 January, 1896 . . . . .	31 15 0	
" £2,990, Patea Borough 5-per-cent. Debentures, one year to 1 February, 1896 . . . . .	149 10 0	
" £1,450, Wellington and Manawatu Railway 5-per-cent. Debentures, one year to 1 December, 1895, less income-tax . . . . .	70 1 8	
" £2,270, Government Loans to Local Bodies 4½-per-cent. Debentures, one year to 1 March, 1896 . . . . .	102 3 0	
" £270, County of Tauranga Debentures, one year to 1 January, 1896, at 5 per cent. . . . .	13 10 0	
" £200, Borough of Hokitika Debentures, one year to 5 January, 1896, at 6 per cent. . . . .	12 0 0	
" £860, Lands Improvement Loan Debentures, half-year to 31 March, 1896, at 4 per cent. . . . .	17 4 0	
" Bank balances . . . . .	6 8 1	
Investments realised,—	1,441 19 7	
2 March, 1896, Government Loans to Local Bodies Loan 4½-per-cent. Debentures matured . . . . .	2,270 0 0	
		3,711 19 7
LYTTELTON AND CHRISTCHURCH RAILWAY LOAN, 1860:—		
Interest on Investments,—		
On £651, Immigration and Public Works Loan Debentures, one year to 15 October, 1895, at 4½ per cent. . . . .	29 6 0	
" £400, Borough of Thames 5½-per-cent. Debentures, one year to 1 October, 1895 . . . . .	22 0 0	
" £450, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1895 . . . . .	27 0 0	
" £12,865, General Purposes Loan Debentures, half-year to 15 May, 1895, at 5 per cent. . . . .	321 12 6	
" £11,644, ditto, from 15 May to 22 June, 1895 . . . . .	60 12 4	
" £1,221, ditto, half-year to 15 November, 1895 . . . . .	30 10 6	
" £56, Consolidated Stock 4½-per-cent. Debentures, half-year to 28 May, 1895 . . . . .	1 5 2	
" £56, ditto, from ditto to 22 June, 1895 . . . . .	0 3 5	
" £320, County of Waitemata 6-per-cent. Debentures, one year to 1 December, 1895 . . . . .	19 4 0	
" £4,900, Treasury Bills, from 31 December, 1894, to 22 June, 1895, at 4 per cent. . . . .	92 18 0	
" £2,100, Westport Harbour 5-per-cent. Debentures, one year to 1 January, 1896 . . . . .	105 0 0	
" £2,010, Patea Borough 5-per-cent. Debentures, one year to 1 February, 1896 . . . . .	100 10 0	
" £4,060, Borough of Hawera 6-per-cent. Debentures, half-year to 1 August, 1895 . . . . .	121 6 0	
" £3,980, ditto, half-year to 1 February, 1896 . . . . .	119 8 0	
" £30, ditto, from 1 to 4 February, and on £80, ditto, from 1 to 3 August, 1895 . . . . .	0 1 2	
" £11,715, Wellington and Manawatu Railway 5-per-cent. Debentures, one year to 1 December, 1895, less income-tax . . . . .	566 4 6	
" £20, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, half-year to 1 December, 1895 . . . . .	0 10 0	
" £5,290, Government Loans to Local Bodies 4½-per-cent. Debentures, one year to 1 March, 1896 . . . . .	238 1 0	
" £510, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1896 . . . . .	25 10 0	
" £1,300, Borough of Hokitika 6-per-cent. Debentures, one year to 5 January, 1896 . . . . .	78 0 0	
" £790, Lands Improvement Loan Debentures, 1 October to 2 March, 1896, at 4 per cent. . . . .	13 5 9	
" Bank balances . . . . .	7 13 0	
Carried forward . . . . .	1,980 1 4	3,711 19 7

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS  
31ST MARCH, 1896.

DISBURSEMENTS.				£	s.	d.	£	s.	d.
"AUCKLAND LOAN ACT, 1863"—									
Investments,—									
1 Oct., 1895.	Lands Improvement Loan 4-per-cent. Debentures	..		860	0	0			
2 Mar., 1896.	Hokitika Borough 6-per-cent. Debentures	..		890	0	0			
" "	Westport Harbour Board 5-per-cent. Debentures	..		2,100	0	0			
							3,850	0	0
LYTTELTON AND CHRISTCHURCH RAILWAY LOAN, 1860:—									
Investments,—									
22 June, 1895.	Consolidated Stock 4½-per-cent. Debentures	£9,144							
" "	Immigration and Public Works Loan 4-per-cent. Debentures	1,000							
3 July, "	Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures	20							
1 Oct., "	Lands Improvement Loan 4-per-cent. Debentures	790							
				10,954	0	0			
Funds released,—									
22 June, 1895.	Payment to Public Account	£2,900							
" "	Securities handed to Treasury,—								
	Consolidated Stock, 4½-per-cent. Debentures	9,200							
	Immigration and Public Works Loan, 4-per-cent. Debentures	1,000							
	Treasury Bills	4,900							
2 Mar., 1896.	Payment to Public Account	18,600		36,600	0	0	47,554	0	0
Carried forward .. .. .							51,404	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE  
FOR THE YEAR ENDED

RECEIPTS.		£ s. d.	£ s. d.
Brought forward .. .. .		1,980 1 4	3,711 19 7
LYTTELTON AND CHRISTCHURCH RAILWAY LOAN, 1860— <i>continued</i> .			
Securities realised,—			
22 June, 1895.	General Purposes Loan 5-per-cent. Debentures	£11,644	
3 Aug., "	Hawera Borough 6-per-cent. Debentures	80	
4 Feb., 1896.	"	40	
2 Mar., "	Immigration and Public Works Loan 4½-per-cent. Debentures	651	
"	General Purposes Loan 5-per-cent. Debentures	1,221	
"	Land Improvement Loan 4-per-cent. Debentures	790	
"	Patea Borough 5-per-cent. Debentures	2,010	
"	Hawera Borough 6-per-cent. Debentures	3,940	
"	Thames Borough 5½-per-cent. Debentures	400	
"	Hokitika Borough 6-per-cent. Debentures	1,300	
"	Westport Harbour Board 5-per-cent. Debentures	2,100	
		24,176 0 0	
"	Government Loans to Local Bodies 4½-per-cent. Debentures matured	5,290 0 0	
Transferred from Investment Account,—			
22 June, 1895.	Consolidated Stock 4½-per-cent. Debentures	9,200	
"	Immigration and Public Works Loan 4-per-cent. Debentures	1,000	
"	Treasury Bills 4-per-cent. Debentures	4,900	
		15,100 0 0	
"CANTERBURY LOAN ORDINANCE, 1862":—			46,546 1 4
Contribution to Sinking Fund for year to 31 December, 1895, 1 per cent. on £16,000		160 0 0	
Interest on Investments,—			
On £1,015, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1895		45 13 6	
" £40, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1895		2 8 0	
" £200, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1895		10 0 0	
" £2,260, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1895		113 0 0	
" £2,660, Consolidated Stock 4½-per-cent. Debentures, one year to 28 November, 1895		119 14 0	
" £20, County of Waitemata 6-per-cent. Debentures, one year to 1 December, 1895		1 4 0	
" £670, Defence Loan 4½-per-cent. Debentures, one year to 31 December, 1895		30 8 0	
" £390, Westport Harbour 5-per-cent. Debentures, to 1 July, 1895		9 15 0	
" £120, ditto, from 12 January to ditto		2 15 10	
" £510, ditto, for half-year to 1 January, 1896		12 15 0	
" £480, Wellington and Manawatu Railway 5-per-cent. Debentures, one year to 1 December, 1895, less income-tax		23 4 0	
" £270, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, half-year to 1 December, 1895		6 15 0	
" £590, Government Loans to Local Bodies 4½-per-cent. Debentures, one year to 1 March, 1896		26 11 0	
" £60, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1896		3 0 0	
" £50, Borough of Hokitika 6-per-cent. Debentures, for one year to 5 January, 1896		8 0 0	
" £40, Land Improvement Loan Debentures, half-year to 31 March, 1896, at 4-per-cent.		0 16 0	
" Bank balances		1 5 4	
Securities realised,—		571 19 8	
2 Mar., 1896. Government Loans to Local Bodies Loan 4½-per-cent. Debentures matured		590 0 0	
			1,161 19 8
"OTAGO LOAN ORDINANCE, 1862":—			
Contribution to Sinking Fund, for one year to 1 July, 1895		762 0 0	
Interest on Investments,—			
On £2,567, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1895		115 10 4	
" £1,000, ditto at 4 per cent., half-year to 15 April, 1895		20 0 0	
" £1,000, ditto, from 15 April to 22 June		7 9 0	
" £1,200, Borough of Thames 5½-per-cent. Debentures, one year to 1 October, 1895		66 0 0	
" £370, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1895		22 4 0	
" £27,385, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1895		1,369 5 0	
" £10,344, ditto, 22 June to ditto		205 3 11	
Carried forward .. .. .		2,567 12 3	51,420 0 7

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS  
31ST MARCH, 1896.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
Brought forward .. .. .					..			51,404	0	0
"CANTERBURY LOAN ORDINANCE, 1862"—										
Investments,—										
3 July, 1895.	Waimakariri - Ashley Water-supply Board 5-per-cent. Debentures	..	..	..	270	0	0			
1 Oct., "	Lands Improvement Loan 4-per-cent. Debentures	..	..	..	40	0	0			
2 Mar., 1896.	General Purposes Loan 5-per-cent. Debentures	..	..	..	880	0	0			
								1,190	0	0
"OTAGO LOAN ORDINANCE, 1862"—										
Investments,—										
22 June, 1895.	General Purposes Loan 5-per-cent. Debentures	..	..	..	10,844	0	0			
3 July, "	Waimakariri - Ashley Water-supply Board 5-per-cent. Debentures	..	..	..	700	0	0			
26 July, "	Palmerston North Borough 5-per-cent. Debentures	..	..	..	1,100	0	0			
1 Oct., "	Land Improvement Loan 4-per-cent. Debentures	..	..	..	890	0	0			
"	Government Loans to Local Bodies 4-per-cent. Debentures	..	..	..	200	0	0			
28 Nov., "	Consolidated Stock 4-per-cent. Debentures	..	..	..	1,695	0	0			
2 Mar., 1896.	Immigration and Public Works Loan 4½-per-cent. Debentures	..	..	..	651	0	0			
"	General Purposes Loan 5-per-cent. Debentures	..	..	..	341	0	0			
"	Lands Improvement Loan 4-per-cent. Debentures	..	..	..	100	0	0			
"	Patea Borough 5-per-cent. Debentures	..	..	..	2,010	0	0			
Carried forward .. .. .					18,031	0	0	52,594	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE  
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward .. .. .	2,567 12 3	51,420 0 7
<b>" OTAGO LOAN ORDINANCE, 1862 "—continued.</b>		
Interest on Investments—continued.		
On £1,700, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1895 .. .. .	85 0 0	
" £29,510, Consolidated Stock 4½-per-cent. Debentures, half-year to 28 May, 1895 .. .. .	663 19 6	
" £20,366, ditto, for half-year to 28 November, 1895 .. .. .	458 4 8	
" £9,144, ditto, from 28 May to 22 June .. .. .	28 3 8	
" £160, County of Waitemata 6-per-cent. Debentures, one year to 1 December, 1895 .. .. .	9 12 0	
" £700, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, half-year to 1 December, 1895 .. .. .	17 10 0	
" £5,680, Defence Loan 4½-per-cent. Debentures, one year to 31 December, 1895 .. .. .	255 12 0	
" £1,150, Westport Harbour 5-per-cent. Debentures, from 12 January to 1 July, 1895 .. .. .	26 15 8	
" £2,620, ditto, for half-year to ditto .. .. .	65 10 0	
" £3,770, ditto, half-year to 1 January, 1896 .. .. .	94 5 0	
" £3,300, City of Dunedin Mortgage, at 7 per cent., one year to 1 January, 1896 .. .. .	231 0 0	
" £3,810, Wellington and Manawatu Railway 5-per-cent. Debentures, one year to 1 December, 1895, less income-tax .. .. .	184 3 0	
" £145, Borough of Hawera 6-per-cent. Debentures, one year to 1 February, 1896 .. .. .	8 14 0	
" £5,310, Government Loans to Local Bodies 4½-per-cent. Debentures, one year to 1 March, 1896 .. .. .	238 19 0	
" £200, 4-per-cent., ditto, from 1 October to 1 March .. .. .	3 6 7	
" £620, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1896 .. .. .	31 0 0	
" £530, Borough of Hokitika 6-per-cent. Debentures, one year to 5 January, 1896 .. .. .	31 16 0	
" £1,100, Borough of Palmerston North 5-per-cent. Debentures, to 20 January, 1896 .. .. .	27 10 0	
" £890, Lands Improvement Loan Debentures, half-year to 31 March, 1896, at 4 per cent. .. .. .	17 16 0	
" £100, ditto, 2 March to 31 March .. .. .	0 6 4	
" Bank balances .. .. .	15 9 4	
	5,062 5 0	
Securities realised,—		
22 June, 1896. Immigration and Public Works Loan 4½-per-cent. Debentures .. .. .	1,000 0 0	
" Consolidated Stock 4½-per-cent. Debentures .. .. .	9,144 0 0	
28 Nov., 1895. Consolidated Stock 4½-per-cent. Debentures matured .. .. .	1,836 0 0	
2 Mar., 1896. Government Loans to Local Bodies 4½-per-cent. Debentures matured .. .. .	5,310 0 0	
" Ditto, 4-per-cent. Debentures matured .. .. .	200 0 0	
		22,552 5 0
<b>WAITARA HARBOUR BOARD:—</b>		
Interest on Investments,—		
On £49, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1895 .. .. .	2 4 0	
" £20, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1895 .. .. .	1 4 0	
" £190, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1895 .. .. .	9 10 0	
" £325, Consolidated Stock 4½-per-cent. Debentures, one year to 28 November, 1895 .. .. .	14 12 6	
" £150, Westport Harbour 5-per-cent. Debentures, one year to 1 January, 1896 .. .. .	7 10 0	
" £85, Wellington and Manawatu Railway 5-per-cent. Debentures, one year to 1 December, 1895, less income-tax .. .. .	4 2 2	
" £30, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, half-year to 1 December, 1895 .. .. .	0 15 0	
" £270, Government Loans to Local Bodies 4½-per-cent. Debentures, one year to 1 March, 1896 .. .. .	12 3 0	
" £20, Borough of Hokitika 6-per-cent. Debentures, one year to 5 January, 1896 .. .. .	1 4 0	
" £10, Lands Improvement Loan Debentures, half-year to 31 March, at 4 per cent. .. .. .	0 4 0	
" Bank balances .. .. .	0 5 6	
	53 14 2	
Securities realised,—		
28 Nov., 1895. Consolidated Stock 4½-per-cent. Debentures matured .. .. .	115 0 0	
2 Mar., 1896. Government Loans to Local Bodies 4½-per-cent. Debentures matured .. .. .	270 0 0	
		438 14 2
Carried forward .. .. .	..	74,410 19 9

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS  
31st MARCH, 1896.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
Brought forward	..	..	..	..	18,031	0	0	52,594	0	0
"OTAGO LOAN ORDINANCE, 1862"—continued.										
Investments—continued.										
2 Mar., 1896.	Hawera Borough	6-per-cent.	Debentures	..	3,940	0	0			
"	Thames Borough	5½-per-cent.	Debentures	..	400	0	0			
"	Hokitika Borough	6-per-cent.	Debentures	..	410	0	0			
								22,781	0	0
WAITARA HARBOUR BOARD:—										
Investments,—										
3 July, 1895.	Waimakariri-Ashley Water-supply Board	5-per-cent.	Debentures	..	30	0	0			
1 Oct., "	Lands Improvement	4-per-cent.	Debentures	..	10	0	0			
28 Nov., "	Consolidated Stock	4-per-cent.	Debentures	..	115	0	0			
9 Mar., 1896.	Government Loans to Local Bodies Loan	3½-per-cent.	Debentures	..	300	0	0			
								455	0	0
Carried forward	..	..	..	..	..			75,830	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE  
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward .. .. .	..	74,410 19 9
<b>BOROUGH OF HAWERA:—</b>		
Contribution to Sinking Fund for one year to 1 August, 1895 .. ..	52 0 0	
Interest on Investments,—		
On £965, Borough of Hawera 6-per-cent. Debentures, half-year to 1 August, 1895 .. .. .	28 19 0	
" £30, ditto, from 4 February, 1895, to ditto .. .. .	0 17 7	
" £995, ditto, half-year to 1 February 1896 .. .. .	29 17 0	
" £80, ditto, from 3 August to ditto .. .. .	2 7 3	
" Bank balances .. .. .	0 1 6	
		114 2 4
<b>WESTPORT HARBOUR BOARD:—</b>		
Contribution to Sinking Fund for one year to 1 March, 1896 .. ..	1,500 0 0	
Interest on Investments,—		
On £600, Immigration and Public Works Loan 4½-per-cent. Debentures, for one year to 15 October, 1895 .. .. .	27 0 0	
" £800, Borough of Thames 5½-per-cent. Debentures, one year to 1 October, 1895 .. .. .	44 0 0	
" £430, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1895 .. .. .	25 16 0	
" £200, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1895 .. .. .	10 0 0	
" £7,040, Consolidated Stock 4½-per-cent. Debentures, one year to 28 November, 1895 .. .. .	316 16 0	
" £220, County of Waitemata 6-per-cent. Debentures, one year to 1 December, 1895 .. .. .	13 4 0	
" £330, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, half-year to 1 December, 1895 .. .. .	8 5 0	
" £700, Defence Loan 4½-per-cent. Debentures, one year to 31 December, 1895 .. .. .	31 10 0	
" £1,510, Westport Harbour 5-per-cent. Debentures, half-year to 1 July, 1895 .. .. .	37 15 0	
" £110, ditto, from 12 January, 1895, to ditto .. .. .	2 11 3	
" £1,620, ditto, half-year to 1 January, 1896 .. .. .	40 10 0	
" £1,480, Wellington and Manawatu Railway 5-per-cent. Debentures, for one year to 1 December, 1895, less income-tax .. .. .	71 10 8	
" £1,890, Government Loans to Local Bodies 4½-per-cent. Debentures, one year to 1 March, 1896 .. .. .	85 1 0	
" £2,490, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1895 .. .. .	124 10 0	
" £800, ditto, from 22 June to 15 November .. .. .	15 17 5	
" £210, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1896 .. .. .	10 10 0	
" £210, Borough of Hokitika 6-per-cent. ditto, one year to 5 January, 1896 .. .. .	12 12 0	
" £40, Borough of Palmerston North 5-per-cent. Debentures, to 20 January, 1896 .. .. .	1 0 0	
" £830, Lands Improvement Loan Debentures, half-year to 31 March, 1896, at 4 per cent. .. .. .	16 12 0	
" £400, ditto, 2 March to 31 March .. .. .	1 5 5	
" Bank balances .. .. .	6 16 0	
Securities realised,—	2,403 1 9	
28 Nov., 1895. Consolidated Stock, 4½-per-cent. Debentures matured .. .. . £3,360		
2 Mar., 1896. Government Loans to Local Bodies 4½-per-cent. Debentures matured .. .. . 1,890		
	5,250 0 0	7,653 1 9
<b>GREYMOUTH HARBOUR BOARD:—</b>		
Contribution to Sinking Fund, for one year to 1 March, 1896 .. ..	1,000 0 0	
Interest on Investments,—		
On £500, Borough of Thames 5½-per-cent. Debentures, one year to 1 October, 1895 .. .. .	27 10 0	
" £500, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1895 .. .. .	22 10 0	
" £40, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1895 .. .. .	2 8 0	
" £2,330, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1895 .. .. .	116 10 0	
" £500, ditto, from 22 June to ditto .. .. .	9 18 4	
" £600, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1895 .. .. .	30 0 0	
" £2,950, Consolidated Stock 4½-per-cent. Debentures, one year to 28 November, 1895 .. .. .	132 15 0	
" £200, County of Waitemata 6-per-cent. Debentures, one year to 1 December, 1895 .. .. .	12 0 0	
" £500, Defence Loan 4½-per-cent. Debentures, one year to 31 December, 1895 .. .. .	22 10 0	
Carried forward .. .. .	1,376 1 4	82,178 3 10



COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS  
31st MARCH, 1896.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
Brought forward ..	..	..	..	..	..			75,830	0	0
BOROUGH OF HAWERA:—										
Investments,—										
3 Aug., 1895.	Borough of Hawera 6 per-cent. Debentures	..	..	..	80	0	0			
4 Feb., 1896.	" " "	..	..	..	40	0	0	120	0	0
WESTPORT HARBOUR BOARD:—										
Investments,—										
22 June, 1895.	General Purposes Loan 5-per-cent. Debentures	..	..	..	800	0	0			
3 July, "	Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures	..	..	..	330	0	0			
26 July, "	Palmerston North Borough 5-per-cent. Debentures	..	..	..	40	0	0			
1 Oct., "	Lands Improvement Loan 4-per-cent. Debentures	..	..	..	830	0	0			
28 Nov., "	Consolidated Stock 4-per-cent. Debentures	..	..	..	3,360	0	0			
2 Mar., 1896.	Lands Improvement Loan 4-per-cent. Debentures	..	..	..	400	0	0			
9 Mar., "	Government Loans to Local Bodies Loan 3½ per cent. Debentures	..	..	..	2,600	0	0	8,360	0	0
GREYMOUTH HARBOUR BOARD:—										
Investments,—										
22 June, 1895.	General Purposes Loan 5-per-cent. Debentures	..	..	..	500	0	0			
3 July, "	Waimakariri-Ashley Water-supply Board, 5-per-cent. Debentures	..	..	..	260	0	0			
26 July, "	Palmerston North Borough 5-per-cent. Debentures	..	..	..	20	0	0			
1 Oct., "	Lands Improvement Loan 4-per-cent. Debentures	..	..	..	570	0	0			
28 Nov., "	Consolidated Stock 4-per-cent. Debentures	..	..	..	1,330	0	0			
2 Mar., 1896.	Lands Improvement Loan 4-per-cent. Debentures	..	..	..	290	0	0			
9 Mar., "	Government Loans to Local Bodies Loan 3½ per-cent. Debentures	..	..	..	2,350	0	0	5,320	0	0
Carried forward ..	..	..	..	..	..			89,630	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE  
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward .. .. .	1,376 1 4	82,178 3 10
<b>GREYMOUTH HARBOUR BOARD—continued.</b>		
Interest on Investments— <i>continued.</i>		
On £80, Westport Harbour 5-per-cent. Debentures, January to 1 July, 1895	1 17 3	
„ £820, ditto, half-year to ditto .. .. .	20 10 0	
„ £900, ditto, half-year to 1 January, 1895 .. .. .	22 10 0	
„ £980, Wellington and Manawatu Railway 5-per-cent. Debentures, one year to 1 December, 1895, less income-tax .. .. .	47 7 4	
„ £260, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, half-year to 1 December, 1895 .. .. .	6 10 0	
„ £1,890, Government Loans to Local Bodies 4½-per-cent. Debentures, one year to 1 March, 1896 .. .. .	85 1 0	
„ £330, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1896 .. .. .	16 10 0	
„ £180, Borough of Hokitika 6-per-cent. Debentures, one year to 5 January, 1896 .. .. .	10 16 0	
„ £20, Borough of Palmerston North 5-per-cent. Debentures, to 20 January, 1896 .. .. .	0 10 0	
„ £570, Lands Improvement Loan Debentures, half-year to 31 March, 1896, at 4 per cent. .. .. .	11 8 0	
„ £290, ditto, 2 March to 31 March .. .. .	0 18 6	
„ Bank balances .. .. .	4 13 5	
Securities realised,—	1,604 12 10	
28 Nov., 1895. Consolidated Stock 4½-per-cent. Debentures matured .. .. . £1,330		
2 Mar., 1896. Government Loans to Local Bodies Loan 4½-per-cent. Debentures matured .. .. . 1,890		
	3,220 0 0	
<b>BOROUGH OF TAURANGA:—</b>		4,824 12 10
Contribution to Sinking Fund, for one year to 1 May, 1895 .. .. .	68 0 0	
Interest on Investments,—		
On £40, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1895 .. .. .	2 8 0	
„ £160, Consolidated Stock 4½-per-cent. Debentures, one year to 28 November, 1895 .. .. .	7 4 0	
„ £80, Government Loans to Local Bodies 4½-per-cent. Debentures, one year to 1 March, 1896 .. .. .	3 12 0	
„ £80, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1895 .. .. .	4 0 0	
„ £70, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, half-year to 1 December, 1895 .. .. .	1 15 0	
„ £10, Westport Harbour 5-per-cent. Debentures, one year to 1 January, 1896 .. .. .	0 10 0	
„ £10, Borough of Hokitika 6-per-cent. Debentures, one year to 5 January, 1896 .. .. .	0 12 0	
„ £10, Lands Improvement Loan Debentures, half-year to 31 March, 1896, at 4 per cent. .. .. .	0 4 0	
„ Bank balances .. .. .	0 5 6	
Securities realised,—	88 10 6	
2 Mar., 1896. Government Loans to Local Bodies Loan 4½-per-cent. Debentures matured .. .. .	80 0 0	
		168 10 6
<b>COUNTY OF WAITEMATA:—</b>		
Contribution to Sinking Fund for one year to 1 December, 1895 .. .. .	40 0 0	
Interest on Investments,—		
On £30, Consolidated Stock 4½-per-cent. Debentures, one year to 28 November, 1895 .. .. .	1 7 0	
„ £20, Westport Harbour 5-per-cent. Debentures, 12 January to 1 July, 1895 .. .. .	0 9 4	
„ £20, ditto, half-year to ditto .. .. .	0 10 0	
„ £40, ditto, half-year to 1 January, 1896 .. .. .	1 0 0	
„ £70, Government Loans to Local Bodies 4½-per-cent. Debentures, one year to 1 March, 1896 .. .. .	3 3 0	
„ £30, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1895 .. .. .	1 10 0	
„ £20, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, half-year to 1 December, 1895 .. .. .	0 10 0	
„ Bank balances .. .. .	0 3 6	
Securities realised,—	48 12 10	
2 Mar., 1896. Government Loans to Local Bodies Loan 4½-per-cent. Debentures matured .. .. .	70 0 0	
		118 12 10
<b>BOROUGH OF BRUNNER:—</b>		
Contribution to Sinking Fund for one year to 9 November, 1895 .. .. .	30 0 0	
Interest on Investments,—		
On £30, Consolidated Stock 4½-per-cent. Debentures, one year to 28 November, 1895 .. .. .	1 7 0	
Carried forward .. .. .	31 7 0	87,290 0 0

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS  
31st MARCH, 1896.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
Brought forward	..	..	..	..	..			89,630	0	0
 BOROUGH OF TAURANGA:—										
Investments,—										
3 July, 1895.	Waimakariri-Ashley Water-supply Board 5-per-cent.				70	0	0			
	Debentures	..	..	..						
1 Oct., "	Lands Improvement Loan 4-per-cent. Debentures				10	0	0			
9 Mar., 1896.	Government Loans to Local Bodies Loan 3½-per-cent.									
	Debentures	..	..	..	90	0	0			
								170	0	0
 COUNTY OF WAITEMATA:—										
Investments,—										
3 July, 1895.	Waimakariri-Ashley Water-supply Board 5-per-cent.				20	0	0			
	Debentures	..	..	..						
9 Mar., 1896.	Government Loans to Local Bodies Loan 3½-per-cent.				100	0	0			
	Debentures	..	..	..				120	0	0
 BOROUGH OF BRUNNER:—										
Investments,—										
26 July, 1895.	Palmerston North Borough 5-per-cent. Debentures				20	0	0			
9 Mar., 1896.	Government Loans to Local Bodies Loan 3½ per-cent.									
	Debentures	..	..	..	40	0	0			
								60	0	0
Carried forward	..	..	..	..	..			89,980	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE  
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward .. .. .	31 7 0	87,290 0 0
<b>BOROUGH OF BRUNNER—continued.</b>		
Interest on Investments— <i>continued.</i>		
On £30, Westport Harbour 5-per-cent. Debentures, one year to 1 January, 1896 .. .. .	1 10 0	
" £30, Government Loans to Local Bodies 4½-per-cent. Debentures, one year to 1 March, 1896 .. .. .	1 7 0	
" £20, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1895 .. .. .	1 0 0	
" £20, Borough of Palmerston North 5-per-cent. Debentures, half-year to 20 January, 1896 .. .. .	0 10 0	
" Bank balances .. .. .	0 2 10	
Securities realised,—	35 16 10	
2 Mar., 1896. Government Loans to Local Bodies Loan 4½-per-cent. Debentures matured .. .. .	30 0 0	65 16 10
<b>BOROUGH OF HOKITIKA:—</b>		
Contribution to Sinking Fund for one year to 5 January, 1896 .. .. .	150 0 0	
Interest on Investments,—		
On £30, Consolidated Stock 4½-per-cent. Debentures, one year to 28 November, 1895 .. .. .	1 7 0	
" £150, Westport Harbour 5-per-cent. Debentures, 12 January to 1 July, 1895 .. .. .	3 9 10	
" £170, ditto, half-year to ditto .. .. .	4 5 0	
" £320, ditto, half-year to 1 January, 1896 .. .. .	8 0 0	
" £270, Government Loans to Local Bodies 4½-per-cent. Debentures, one year to 1 March, 1896 .. .. .	12 3 0	
" £10, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1895 .. .. .	0 10 0	
" £20, Borough of Palmerston North 5-per-cent. Debentures, half-year to 20 January, 1896 .. .. .	0 10 0	
" Bank balances .. .. .	0 9 8	
Securities realised,—	180 14 6	
2 Mar., 1896. Government Loans to Local Bodies Loan 4½-per-cent. Debentures matured.. .. .	270 0 0	450 14 6
<b>COUNTY OF TAURANGA:—</b>		
Contribution to Sinking Fund for one year to 1 January, 1896 .. .. .	40 0 0	
Interest on Investments,—		
On £40, Westport Harbour 5-per-cent. Debentures, 12 January to 1 July, 1895 .. .. .	0 18 8	
" £40, ditto, half-year to ditto .. .. .	1 0 0	
" £80, ditto, half-year to 1 January, 1896 .. .. .	2 0 0	
" £40, Government Loans to Local Bodies 4½-per-cent. Debentures, one year to 1 March, 1896 .. .. .	1 16 0	
" Bank balances .. .. .	0 3 9	
Securities realised,—	45 18 5	
2 Mar., 1896. Government Loans to Local Bodies Loan 4½-per-cent. Debentures matured.. .. .	40 0 0	85 18 5
<b>BALANCE ON 31 MARCH, 1895</b> .. .. .	..	87,892 9 9 2,963 2 11 £90,855 12 8



STATEMENT of the Funds held by the Commissioners of the Public Debts Sinking Funds on the 31st March, 1896.

SECURITIES.	When Securities are redeemable.	Rate of Interest.	LOANS IN RESPECT OF WHICH THE SINKING FUNDS ARE HELD.														TOTALS.																		
			"Auckland Loan Act, 1863."	"Lyttelton and Christchurch Railway Loan Ordinance, 1860."	"Canterbury Loan Ordinance, 1862."	"Otago Loan Ordinance, 1862."	Waitara Harbour Board.	Borough of Hawera.	Westport Harbour Board.	Greymouth Harbour Board.	Borough of Tauranga.	County of Waikato.	Borough of Brunner.	Borough of Hokitika.	County of Tauranga.																				
		%	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.															
Defence and Other Purposes Loan Debentures	1 July, 1910	4½	9,350	0	0	..	..	..	670	0	0	5,680	0	0	..	..	..	700	0	0	500	0	0	..	..	..	..	..	16,900	0	0				
Immigration and Public Works Loan Debentures	15 April, 1913	4½	1,618	0	0	..	..	..	1,015	0	0	3,218	0	0	49	0	0	600	0	0	500	0	0	..	..	..	..	..	7,000	0	0				
General Purposes Loan Debentures	28 Nov., 1914	5	7,040	0	0	..	..	..	3,140	0	0	38,070	0	0	190	0	0	3,290	0	0	2,830	0	0	80	0	0	10	0	0	54,700	0	0			
Consolidated Stock Debentures	28 May, 1898	4	..	..	..	..	..	..	..	..	..	1,695	0	0	115	0	0	3,360	0	0	1,330	0	0	..	..	..	..	..	6,500	0	0				
Ditto	28 May, 1897-8	4½	1,850	0	0	..	..	..	2,660	0	0	18,530	0	0	210	0	0	3,680	0	0	1,620	0	0	160	0	0	30	0	0	28,800	0	0			
Government Loans to Local Bodies Debentures	31 Dec., 1900	3½	..	..	..	..	..	..	..	..	..	..	..	300	0	0	2,600	0	0	2,350	0	0	90	0	0	40	0	0	6,000	0	0				
Lands Improvement Loan Debentures	30 Sept., 1908	4	860	0	0	..	..	..	40	0	0	990	0	0	10	0	0	1,230	0	0	860	0	0	10	0	0	..	..	..	4,000	0	0			
Borough of Patea Debentures	1 Feb., 1898	5	2,990	0	0	..	..	..	..	..	..	2,010	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	5,000	0	0				
Borough of Palmerston North Debentures	20 July, 1905	5	..	..	..	..	..	..	..	..	..	1,100	0	0	..	..	..	40	0	0	20	0	0	20	0	0	20	0	0	1,200	0	0			
Borough of Hawera Debentures	1 April, 1897	6	..	..	..	..	..	..	..	..	..	4,085	0	0	..	1,115	0	0	..	..	..	..	..	..	..	..	..	..	5,200	0	0				
Borough of Thames Debentures	1 Oct., 1917	5½	600	0	0	..	..	..	..	..	..	1,600	0	0	..	..	..	800	0	0	500	0	0	..	..	..	..	..	3,500	0	0				
Borough of Tauranga Debentures	1 May, 1915	5	700	0	0	..	..	..	200	0	0	1,700	0	0	..	..	..	200	0	0	600	0	0	..	..	..	..	..	3,400	0	0				
Borough of Hokitika Debentures	5 Jan., 1904	6	1,090	0	0	..	..	..	50	0	0	940	0	0	20	0	0	210	0	0	180	0	0	10	0	0	..	..	..	2,500	0	0			
Borough of Brunner Debentures	9 May, 1917	6	110	0	0	450	0	0	40	0	0	370	0	0	20	0	0	430	0	0	40	0	0	40	0	0	..	..	..	1,500	0	0			
County of Waitemata Debentures	1 Dec., 1907	6	80	0	0	320	0	0	20	0	0	160	0	0	..	..	..	220	0	0	20	0	0	..	..	..	..	..	1,000	0	0				
County of Tauranga Debentures	1 Jan., 1919	5	270	0	0	510	0	0	60	0	0	620	0	0	..	..	..	210	0	0	330	0	0	..	..	..	..	..	2,000	0	0				
Waimakariri-Ashley Water-supply Board Debentures	1 June, 1905	5	..	..	..	20	0	0	270	0	0	700	0	0	30	0	0	330	0	0	260	0	0	70	0	0	20	0	0	1,700	0	0			
Waitara Harbour Board Debentures	1 July, 1897	6	..	..	..	..	..	..	..	..	..	..	..	240	0	0	..	..	..	..	..	..	..	..	..	..	..	..	240	0	0				
Ditto	1 Aug., 1897	..	..	..	..	..	..	..	..	..	..	..	..	90	0	0	..	..	..	..	..	..	..	..	..	..	..	..	90	0	0				
Westport Harbour Board Debentures	1 Jan., 1898	5	3,370	0	0	..	..	..	510	0	0	3,770	0	0	150	0	0	1,620	0	0	900	0	0	10	0	0	30	0	0	10,800	0	0			
Wellington and Manawatu Railway Debentures	1 June, 1905	5	1,450	0	0	11,715	0	0	480	0	0	3,810	0	0	85	0	0	1,480	0	0	980	0	0	..	..	..	..	..	..	20,000	0	0			
City of Dunedin Mortgage	1 July, 1898	7	..	..	..	..	..	..	..	..	..	3,300	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	3,300	0	0				
Cash in Bank of N.Z.	..	..	31,378	0	0	13,015	0	0	9,155	0	0	92,348	0	0	1,509	0	0	21,000	0	0	14,000	0	0	470	0	0	810	0	0	170	0	0	185,330	0	0
			27	4	11	85	9	10	3	11	2	27	8	5	1	15	4	129	8	5	82	13	5	1	18	0	1	16	10	8	335	12	8		
Totals	..	..	31,405	4	11	13,050	9	10	9,158	11		292,375	8	5	51,510	15	4	1,115	4	10	21,129	8	5	471	18	0	9,823	18	8	171	14	1	185,665	12	8

Wm. Dodd,  
Secretary and Accountant to the Commissioners.

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUND ACCRUED, on the 31st March, 1896.

Loans.	Debentures in Circulation.	Rate of Sinking Fund.	When redeemable.	Sinking Funds accrued
	£	Per cent.		£ s. d.
" Auckland Loan Act, 1863 " .. ..	16,800	ceased	1 June, 1896 .. ..	31,405 4 11
" Lyttelton and Christchurch Railway Loan, 1860 " .. ..	9,200	ceased	1 January, 1897 .. ..	13,050 9 10
" Canterbury Loan Ordinance, 1862 " .. ..	16,000	1	1915 and 1916 .. ..	9,158 11 2
" Otago Loan Ordinance, 1862 " .. ..	73,800	1	1 July, 1898 .. ..	92,375 8 5
Waitara Harbour Board Loans .. ..	9,000	1	1 July, 1897 .. ..	1,510 15 4
	6,000	1	1 August, 1897 .. ..	
	650	1	1 April, 1897 .. ..	
Borough of Hawera Loans .. ..	5,200	1	1 April, 1897 .. ..	1,115 4 10
Westport Harbour Board Loan .. ..	150,000	1	1 March, 1925 .. ..	21,129 8 5
Greymouth Harbour Board Loan .. ..	100,000	1	1 March, 1925 .. ..	14,082 13 5
Borough of Tauranga .. ..	3,400	2	1 May, 1915 .. ..	471 18 0
County of Waitemata .. ..	1,000	4	1 December, 1907 .. ..	221 16 10
Borough of Brunner .. ..	1,500	2	9 May, 1917 .. ..	148 8 9
Borough of Hokitika .. ..	2,500	6	5 January, 1904 .. ..	823 18 8
County of Tauranga .. ..	2,000	2	1 January, 1919 .. ..	171 14 1
	£397,050	..	..	£185,665 12 8

STATEMENT of the EXPENSES INCURRED during the Year ended 31st March, 1896.

Secretary's salary .. ..	£ s. d.
Fee to Mr. Brewer (Customs Audit) for audit of Commissioners' accounts .. ..	50 0 0
	2 2 0
	<u>£52 2 0</u>

27th May, 1896.

WM. DODD,  
Secretary and Accountant to the Commissioners.

Examined and found correct.

H. W. Brewer, Customs.

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