

## STATEMENT of LIABILITIES and ASSETS.

## Outstanding liabilities,—

Debentures issued under "The Government Loans to Local Bodies Act, 1886"*	..	..	960,300	0	0
Under "The Government Loans to Local Bodies Act, 1886"—	..	..	..	..	..
Money promised to Local Authorities which have complied with the provisions of the Act†	..	..	30,819	0	0
Money liable to be advanced as required when the provisions of the Act are complied with..	..	..	36,931	0	0
				67,750	0 0
Under "The Government Loans to Local Bodies Act Amendment Act, 1891"—	..	..	..	..	..
Unpaid balance of loans	..	..	23,308	0	0
Applications for loans for which the necessary steps are not yet completed	..	..	43,223	0	0
				66,531	0 0
					<u>1,094,581 0 0</u>

## Assets,—

Payments for Twenty-six years of 5 per cent. per annum on amount of Inscribed Debts of Local Bodies (£808,491 4s. 4d.‡)	1,051,038	11	7
Less amount paid in respect of the annual repayments	183,348	10	4
			<u>867,690 1 3</u>
Inscribed debt under "The Government Loans to Local Bodies Act Amendment Act, 1891"	146,844	0	0
Less amount refunded on disposal of lands	14,554	9	0
			<u>132,289 10 7</u>
Sinking Fund created under section 5 of "The Government Loans to Local Bodies Act Amendment Act, 1892"	85,259	1	3
			<u>1,085,238 13 1</u>

NOTE.—The total amount borrowed up to the 31st March, 1896, was £960,300.

The total amount repaid to Public Works Fund up to the 31st March, 1896, was £89,800.

The total amount advanced to Local Bodies up to the 31st March, 1896, was £722,797 6s. 5d.

The total amount advanced under "The Government Loans to Local Bodies Act Amendment Act, 1891," up to the 31st March, 1896, was £146,844.

\* £912,300 of this amount has been converted into Consolidated Stock Debentures under "The Consolidated Stock Act, 1884."

† Including second year's grants, for which all formalities have been completed.

‡ This amount represents the debt as inscribed on the 1st February, 1896. It includes the inscribed stock exchanged for debentures under "The Roads and Bridges Construction Act, 1882," amounting to £89,878 8s. 9d. (See B.—13, 1891.)

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