

for convenience the period of fifteen months which ended with that date. The accounts to the 31st March, 1896, are, of course, for no more than the year in regular course; but it will be important, for the purpose of a comparison of the accounts of the two periods with one another, to bear in mind that one of the periods is three months longer than the other.

## SUMMARY of RECEIPTS and PAYMENTS.

*Profit and Loss Account.*

	Fifteen Months ended 31st March, 1895.	Year ended 31st March, 1896.
<i>Receipts or Revenue.</i>		
	£ s. d.	£ s. d.
Balance from last account ... ..	1,350 3 1	3,290 7 4
From commission and charges on properties placed in the office ...	5,026 11 4	3,892 11 11
From interest, being surplus from investments ... ..	5,517 0 2	2,571 15 11
From accrued and overdue interest ... ..	4,646 6 5	4,988 11 3
From rents from securities taken over ... ..	309 8 8	186 5 9
From exchange, valuation-fees, and sundries ... ..	473 9 6	695 15 5
From commission, fees, &c., on West Coast Settlement and Native reserves, rents, &c. ... ..	3,256 15 0	2,907 14 7
From refund from Government Insurance Department on ac- count of compensation paid ... ..	57 8 4	...
Totals ... ..	£20,637 2 6	£18,533 2 2
<i>Payments or Expenditure.</i>		
	£ s. d.	£ s. d.
For salaries, Head Office, and clerical assistance ... ..	6,073 6 7	4,879 6 1
For agents' salaries and commission ... ..	2,605 8 3	1,984 8 6
For stationery, printing, and office requisites ... ..	990 8 0	506 2 4
For rent, head offices and agencies ... ..	748 6 8	709 15 0
For advertising ... ..	176 16 2	107 8 9
For audit ... ..	320 0 0	240 0 0
For Post Office services ... ..	525 0 0	450 0 0
For legal expenses, valuation-fees, and sundries ... ..	1,103 4 4	868 13 7
For Native reserves administration ... ..	666 1 10	565 9 6
For West Coast Settlement Reserves administration, including expenditure, chargeable to lessees ... ..	2,643 5 1	1,786 11 8
For land-tax ... ..	684 5 8	697 11 6
For deficiency in realisation of old mortgage securities ... ..	340 4 9	1,272 4 8
For bill-drafting and unauthorised ... ..	470 7 10	12 11 7
For assurance and reserve fund ... ..	...	822 11 10
Balance of revenue over expenditure carried to next account ...	3,290 7 4	3,630 7 2
Totals ... ..	20,637 2 6	18,533 2 2

## CLASSIFICATION of the CASH TRANSACTIONS of the PUBLIC TRUST OFFICE.

	Fifteen Months ended the 31st March, 1895.	Year ended the 31st March, 1896.
<i>Receipts.</i>		
	£ s. d.	£ s. d.
Balance brought forward. . . . .	21,325 11 10	12,100 16 3
Deposits ... ..	33,481 3 9	23,027 0 4
Life insurance ... ..	6,969 17 5	8,573 19 5
Debentures, share certificates, bonds, and mortgages... ..	5,295 13 7	21,274 4 9
Interest and dividends not forming income ... ..	459 14 9	2,644 19 7
Freeholds sold ... ..	19,387 4 4	13,779 2 2
Leaseholds sold... ..	264 6 8	933 12 6
Stock-in-trade, personal effects, &c. ... ..	11,346 15 8	3,869 19 8
Live and dead stock ... ..	2,357 9 10	3,073 6 7
Cash not deposited, book-debts, cheques, bills, promissory notes	54,701 4 2	40,562 10 5
Native, West Coast Settlement, and hospital reserves ... ..	29,830 0 2	35,269 9 5
Under various Acts of Parliament ... ..	18,756 16 11	40,271 19 7
Old capital—investments realised ... ..	37,866 18 10	22,629 14 5
Income, &c.—		
Interest and dividends ... ..	37,373 17 10	33,444 19 10
Rent, ordinary ... ..	11,739 7 7	8,437 8 1
Fees deposited ... ..	690 8 5	141 0 3
Fees for deeds ... ..	226 10 0	267 7 8
Total ... ..	292,073 1 9	270,301 10 11