

There are no arrears of rent of 1894, and only £91 19s. 6d. is unpaid of the half-year's rent due in advance on the 1st of May, 1895, which may be considered very satisfactory, and of the unpaid advance November rent, the greater part will be paid during the first quarter of this year. Of the half-yearly rents due in advance on the 1st of November, 1895, a rather larger amount than usual is shown as uncollected, which is to some extent caused by the lessee of Pastoral Run No. 5 having put in a claim for relief owing to the loss of stock sustained by him last winter; and, as his application has not been finally dealt with, his rent was allowed to stand over.

I have, &c.,

The Hon. the Minister of Education.

H. R. WEBB,
Chairman of the School Commissioners.

GENERAL STATEMENT of RECEIPTS and EXPENDITURE for the Year ending 31st December, 1895.

Receipts.

	Primary- education Estate.	Total.
	£ s. d.	£ s. d.
To Balance brought down from 31st December, 1894 ... ..	...	304 3 0
Arrears of 1893, from last account ... ..	...	3 0 0
Arrears of 1894, from last account	1,725 3 2	...
Less written off as irrecoverable	48 16 4	...
		1,676 6 10
Moneys payable within the year 1895, and collected—		
On account of half-year's rent payable in advance on the 1st May, 1895	7,973 3 3	
On account of half-year's rent payable in advance on the 1st November, 1895	5,958 1 8	
		13,931 4 11
Other receipts—		
Bank of New Zealand—Interest on £163 3s. 5d. placed on deposit for one year (see statement of 31st December, 1894) ... ..	...	6 10 5
Total receipts ... ..	...	15,921 5 2

Expenditure.

	£ s. d.	£ s. d.
By Office expenses and management—		
Salary of steward (inclusive of all travelling-expenses)	540 0 0	
Stationery and postage	11 0 2	
Bank exchange on cheques	0 14 0	
School Commissioners, railage and expenses	27 7 0	
		579 1 2
Expenses of leasing—		
Advertising and printing	12 18 3	
Law costs	2 1 6	
Subdivisional survey of Reserve No. 1145	16 10 0	
		31 9 9
Payments to Education Boards—		
North Canterbury	12,142 0 0	
South Canterbury	2,858 0 0	
		15,000 0 0
Balance in Bank of New Zealand, 31st December, 1895—		
At credit of Current Account	147 10 10	
On fixed deposit	163 3 5	
		310 14 3
Total expenditure ... ..	...	15,921 5 2