

PUBLIC ACCOUNTS, 1895-96.

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONVERSION ACCOUNT**

1894-95.		RECEIPTS.						1895-96.			
£	s. d.							£	s. d.	£	s. d.
		Balance at beginning of Year,—									
		In the hands of Stock Agents—									
		Cash	..	..	..	..	£350 4 2				
		3½-per-cent. Inscribed Stock	..	..	..	..	3,839 5 6				
								4,189	9 8		
		In the hands of the Agent-General—									
		3½-per cent. Inscribed Stock	..	..	..	..	..	36,177	17 8		
								40,367	7 4		
		Less cash overdrawn	..	..	..	..	..	173	18 6		
										40,193	8 10
		3½-per-cent. Inscribed Stock,—									
350,000	0 0	Issued for redemption of Debentures	..	..	..	..	..	118,000	0 0		
437,258	10 0	Issued in exchange for Debentures	..	..	..	..	..	704,570	0 0		
										822,570	0 0
787,258	10 0										
		3½-per-cent. Stock (Colonial issue),—									
..		Issued under "The Consolidated Stock Act, 1884," for conversion of debentures						..		478,300	0 0
		In reduction of Conversion Expenses,—									
1,015	18 6	Premium on sale of 3½-per-cent. Inscribed Stock sold above par	..	..	..	..	..	..		464	0 6
		Suspense Account,—									
		"The Consolidated Stock Act, 1884,"—									
..		Debentures outstanding now written off	..	..	..	..	..	..		53,400	0 0