£11 291 3 2

## 1895. NEW ZEALAND.

## EDUCATION: THE COSTLEY TRAINING INSTITUTION

(REPORT OF).

[In continuation of E.-3A, 1894.]

Presented to both Houses of the General Assembly by command of His Excellency

The annual meeting of the friends of the Costley Training Institution was held at the institution, Richmond Road, Auckland, on the evening of Thursday, the 17th January, 1895. In the absence of Mr W C. Daldy (Chairman of Trustees) Colonel Haultain presided.

The annual report for the year ending 31st December, 1894, was read. This stated that since the death of Mr Costley their funds have been increased by a bequest under the will of the late Miss Rebecca Hodge amounting to £672, and they would be only too pleased to receive from time to time donations of a similar kind, and could assure intending donors that the same care which has been observed in obtaining sound investment for the present capital would be exercised in regard to any further bequests. Since commencing operations they had not lost £1 of interest, and every property of which they are mortgagees was of value far in excess of the amount lent upon it. During the year the domestic arrangements had been carried out, thanks to the energy and capability of the managers, Mr and Mrs. Ramsay to their entire satisfaction. The report expressed obligations to Dr Knight for his gratuitous professional assistance, and to Mr R. B. Shalders for kindly attending and giving the boys words of encouragement. The general health of the inmates has been above the average. Every inmate earning wages, however small, has an account opened in the Auckland Savings-bank, in which is placed a share of the earnings, and when by effluxion of time such inmate leaves the institution the trustees have made it a rule to hand the sum at credit to each one. In several instances upwards of £50 have been paid over thus, with the trade he has learned, placing the recipient at the threshold of his business life in possession of means towards independence. At present they had on the roll nine girls and thirty-one boys. All the girls except one, who was not in good health, were employed. Of these, three were in factories and three boarded out. Eleven boys are at school, eight at trades, one at sea, and eleven in country situations. The trustees were thankful to be able to state that since the institution opened no inmate has died, and only in a few cases has there been any serious illness, and they looked forward by the blessing of God to a prosperous and happy year

RECEIPES	and	EXPENDITURE	for	the	YEAR	ENDING	31st	DECEMBER	1894
TORURIETS	annu	LIAPENDITURE	TOT	6116	LEAR	PUDING	$o_{TO}$	DECEMBER.	エロジエ.

Receipts.	£ s. d.	Disbursements.	£ s.	d.
Balance from 1893	159 8 10	Maintenance Account—		
Interest received	$623 \ 4 \ 2$	Costley and Rebecca Hodge	770 17	0
Interest on fixed deposit	22 10 0	Commission Account	$15 \ 12$	6
Earnings Account	$272  ext{ 4 } 11$	General expenses	26 <b>1</b>	4
Interest on Savings-bank Accounts	10 4 1	Savings-bank for boys	103 13	7
Savings Bank	70 18 10	Boys' allowance	8 11	. 0
Mortgages repaid	55 0 0	Repairs and improvements	2 16	. 9
5 5 2		Earnings Account	36 2	0.
		Cash in Bank, 31st December, 1894	241 7	1
		Cash in hands of Managers	8 9	7
	-			
	£1 213 10 10		£1 213 10	10
		1.		-

## CAPITAL ACCOUNT at 31st DECEMBER 1894

	CAPITAL A	10000NT at	DIST DECEMBER, 1034.	
Dr. Costley bequest	£12,150 0 0	£ s. d.	Cr. Land and buildings Mortgages	£ s. d 996 6 6 9,545 0 0
Less expended on build- ings authorised by statute	3,000 0 0		Fixed deposit Balance in cash	500 0 0 249 16 8
Rebecca Hodge bequest Accrued interest invested		$\begin{array}{cccccccccccccccccccccccccccccccccccc$		

£11 291 3

## REVENUE ACCOUNT for the YEAR 1894.

Dr.	£	s.	d.	Cr.	£	s. d.	
To Commission Account	15	12	6	By Balance from 1893	 1,433	11 - 7	,
General expenses	26	1	4	Interest received	623	4 2	3
Maintenance	770	17	0	Interest on fixed deposits	22	10 0	)
Boys' Allowance Account	8	11	0	Earnings Account	272	4 11	
Repairs and improvements	2	16	9	Interest on Savings-bank Accounts	10	4 1	_
Sundry creditors (interest unpaid)	<b>1</b> 76	17	1	Accrued interest unpaid	176	17 1	_
Earnings Account	36	2	0	7			
Savings-bank Account	32	14	9				
Balance unexpended	1,468	19	5				
<u>-</u>							•
	£2,538	11	10		£2,538	11 10	)
		_	_				-

I certify that I have examined the books and vouchers of the Costley Training Institute, and compared them with the balance-sheet and receipts and expenditure, and find them to be correct, and that the above statements exhibit a true and correct statement of the affairs of the Institute, and I further certify that I have personally examined the mortgage deeds, and find that the above sum of £9,545 is secured thereby

Auckland, 11th January, 1895.

A. H. Gosset, Auditor

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