

## AUCKLAND AGRICULTURAL COMPANY (LIMITED).

PROFIT and Loss Account for the Year ending 31st March, 1895.

Receipts. £ s. d.			Expenditure. £ s. d.		
Interest on trust funds ..	1,910	1 6	Loss on working stations for year ..	4,974	19 6
Interest on mortgages, &c. ..	760	2 4	Balance, London Charges Account ..	26,348	0 8
	2,670	3 10	Balance, London Interest Account ..	198,476	8 1
Less accrued at 31st March, 1894 ..	1,455	0 0		229,799	8 3
		1,215 3 10	Less balance at credit of Profit and Loss Account in London, being profits made in New Zealand for 1893 and 1894, now transferred to our books ..	9,292	8 11
Balance, loss ..		288,172 19 3		220,506	19 4
			Amount written off share investment and farming stocks ..	61,237	4 2
			Interest on bank overdraft (ordinary account) ..	933	15 0
			Accrued interest on debentures ..	5,000	0 0
			Graduated land-tax ..	414	6 9
			Ordinary land-tax on account debenture-holders ..	731	6 8
			Income-tax on account debenture-holders ..	296	7 0
			License-fee ..	200	0 0
			Sundry general charges ..	68	4 2
				£289,388	3 1
				£289,388	3 1

## AUCKLAND AGRICULTURAL COMPANY (LIMITED).

STATEMENT of ASSETS and LIABILITIES as at 31st March, 1895.

Assets. £ s. d.			Liabilities. £ s. d.		
Stations, &c.—			Stations—		
Land and improvements ..	493,470	2 2	Sundry creditors, B.N.Z. Estates Co., &c. ..	4,645	15 10
Stock and implements ..	73,195	3 3	Accident insurance account ..	42	4 2
Horse, stock, and grass-seed, manure, and sundries on hand ..	4,302	0 7	Bank of New Zealand, Cambridge Station, working account ..	13,012	19 5
General—			Bank of New Zealand—Ordinary account ..	90,185	14 0
Mortgages and agreements ..	£34,669		Bank of New Zealand, No. 1 account ..	90,968	3 5
Less Pah mortgage (property being also shown as an asset below) ..	28,490		Debentures outstanding—		
	6,179	0 0	Old issue ..	£4,950	
Surrey Hills unpaid balances ..	3,743	16 0	New issue ..	278,010	
Pah Estate and other properties taken over from Williamson's ..	28,708	2 4		282,960	0 0
Shares in various companies taken over from Williamson's ..	5,150	0 0	Accrued interest on debentures ..	5,000	0 0
Funds in hands of trustees ..	21,414	12 8	Sundry accounts held in suspense ..	1,238	0 2
	£636,162	17 0	Apparent surplus ..	148,110	0 0
				£636,162	17 0

## BANK OF NEW ZEALAND ESTATES COMPANY (LIMITED).

PROFIT and Loss for Twelve Months ending 31st March, 1895.

Expenditure. £ s. d.			Income. £ s. d.		
Debenture interest and exchange ..	84,588	18 10	Revenue from stations ..	9,883	19 1
Land- and income-tax in New Zealand ..	10,538	17 5	Revenue from other assets ..	14,336	12 6
Interest ..	12,286	8 4		24,220	11 7
Cost of management in New Zealand ..	6,435	17 11	Less net loss on assets beyond N.Z. trading concerns and sundry assets ..	7,189	16 5
Cost of management in London ..	1,854	6 3		17,030	15 2
Premium on redemption of first moiety of debentures ..	37,500	0 0	Balance profit and loss at 31st March, 1895	177,308	7 6
Cost of remittance for same ..	7,875	0 0		£194,339	2 8
Balance of profit and loss carried forward from 1894 ..	33,259	13 11		£194,339	2 8
	£194,339	2 8			

Pro forma COMBINED BALANCE-SHEET of the BANK OF NEW ZEALAND ESTATES COMPANY (LIMITED) and AUCKLAND AGRICULTURAL COMPANY (LIMITED) as at the 31st March, 1895.

Liabilities. £ s. d.			Assets. £ s. d.		
Capital paid up,—			Stations—		
Estates Company ..	1,850,000	0 0	Land and improvements ..	1,083,959	0 0
Auckland Agricultural Company ..	148,110	0 0	Stock and implements ..	335,453	0 0
Debentures,—			Sundry freeholds in New Zealand ..	396,460	0 0
Redeemable in 1910 at 103 ..	750,000	0 0	Interest in Thames Valley Land Company, represented by land and stock ..	50,256	0 0
Redeemable up to 1902 ..	282,960	0 0	Coal-mine and land, Waikato ..	12,977	0 0
Debts due to the bank ..	1,426,702	0 0	Freeholds beyond New Zealand ..	23,607	0 0
Accrued interest on debentures ..	26,225	0 0	Leaseholds ..	52,508	0 0
Reserve for loss on Onehunga ironworks stocks ..	3,316	0 0	Trading concerns ..	421,062	0 0
Sundry accounts in suspense ..	1,238	0 0	Shares ..	16,792	0 0
Sundry creditors ..	4,688	0 0	Mortgages ..	101,569	0 0
	£4,493,239	0 0	Sundries ..	21,020	0 0
			Amounts due by purchasers ..	132,089	0 0
			Sundry balances due to company ..	59,690	0 0
			Funds in hands of trustees ..	21,414	0 0
			Deficiency ..	1,764,383	0 0
				£4,493,239	0 0

NOTE.—The above is an estimate of the position after writing down the book-cost of the properties to the level of the latest valuations received.