

4. SINKING FUND ACCOUNT.

Transferred from General Account ..	£	s.	d.	Paid Sinking Fund Commissioners ..	£	s.	d.
	600	0	0		600	0	0

STATEMENT of BALANCES, 31st December, 1894.

Dr.	£	s.	d.	Cr.	£	s.	d.
Special Account	2,966	11	8	General Account	8,216	12	0
					2,966	11	8
					£5,250	0	4
				Balance in National Bank of New Zealand	£5,250	0	4

ASSETS and LIABILITIES.

Assets.	£	s.	d.	Liabilities.	£	s.	d.
Cash—				Cash—			
Rents of reserves to date	179	5	6	One month's interest on £60,000, at 6 per cent... ..	300	0	0
Wharf dues accrued to date	424	14	2	One month's interest on £10,000, at 6½ per cent... ..	54	3	4
Ship dues	30	6	9	Seven months' sinking fund on £60,000, at 1 per cent.	350	0	0
Wanganui Borough Council's contribution to bridge	59	1	8	Sundry accounts	111	0	5
Wanganui County Council's contribution to bridge	177	5	0				
Fixed deposits in National Bank of New Zealand	4,000	0	0				
Balance of Current Account in National Bank of New Zealand	1,250	0	4				
	£6,120	13	5		£815	3	9
Estimated—				Estimated—			
Training walls, protection Castlecliff, South Spit, and bar improvements ..	£54,681	8	8	Loan Account	£60,000	0	0
Wharves and sheds, less 10 per cent. depreciation	2,222	0	0	Less sinking fund accumulation	12,780	16	7
Working plant	875	0	0		47,219	3	5
Office buildings and furniture	180	0	0	Advance from Government Life Insurance Association	10,000	0	0
6,943 acres of land, Manawatu, sold for £10,414, less £2,083 ls. received ..	8,330	19	0				
Balance of township lands	750	0	0				
950 acres, Landguard Bluff	1,000	0	0				
180 acres, Pilot-station reserve	4,000	0	0				
128 acres and 30 perches, right bank of river	10,000	0	0				
1 acre 2 roods 30 perches, reclaimed land	10,400	0	0				
Section, Taupo Quay, office reserve ..	1,000	0	0				
	£93,439	7	8		£57,219	3	5

SINKING FUND ACCOUNT.

Receipts.	£	s.	d.	Expenditure.	£	s.	d.
Balance, December 31, 1893	11,546	11	6	By investments—			
Harbour Board	600	0	0	Marton Borough debentures, at 7 per cent.	60	0	0
Interest on investments	634	5	1	Wanganui Harbour Board debentures, at 6 per cent.	3,500	0	0
				Mortgages	8,000	0	0
				Balance in National Bank of New Zealand	1,220	16	7
	£12,780	16	7		£12,780	16	7

JOHN NOTMAN, Treasurer.

T. THATCHER, Chairman, Wanganui Harbour Board,
 JOS. REGINALD SOMMERVILLE, Chairman, Wanganui County Council,
 FREEMAN R. JACKSON, Mayor, Borough of Wanganui

Sinking Fund
 Commissioners.

Examined and allowed, 1st March, 1895.—DAVID PEAT, Chairman.

Examined and found correct.—JAMES EDWARD FITZGERALD, Controller and Auditor-General.