The Governors have taken steps to thoroughly renovate the interior of the Boys' High School, and to put the bath-room and lavatories in order The grounds surrounding both schools have been carefully attended to, and a large piece adjoining the buildings at the Boys' High School has been levelled and sown down with grass. A further sum of £300 has been paid off the mortgage.

I have, &c.,

GEORGE SUMPTER, Secretary

2. General Statement of Receipts and Expenditure for the Year ending 31st December, 1894.

Receipts.	£	s.	d.	Expenditure.	£	s.	đ.
To Balance	540	5	10	By Management .	60	0	0
Capital Account—Price of reserves sold	20	0	0	Ranger	10	0	0
Current income from reserves	1,082	7	4	Teachers' salaries and allowances—			
Interest on moneys invested and on un-	•			Girls	390	0	0
paid purchase-money	33	17	6	Boys	642	0	0
Paid by School Commissioners	56	13	7	Prizes	5	0	0
School fees—				Printing, stationery, and advertising	15	8	9
Girls	187	1	4	Cleaning, fuel, light, &c.	64	17	0
Boys	218	19	6	Book and stationery account and other			
Interest on current account	6		0	temporary advances	12	8	1
Valuators	26	0	0	Site and buildings—New work	108	15	7
				Fencing		13	
				Repairs	15	13	3
				Interest on current account and on loan	91	19	9
				Expenses of survey &c.	3		0
				Solicitor's fees	9	4	6
				Incidentals	4	4	4
				Paid off mortgage .	300		0
				Balance	425	1 9	4
	00.151		_				_
	£2,171	5	1		£2,171	5	1
				1			_

3. STATEMENT of Assets and Liabilities at 31st December, 1894.

Assets. Rents uncollected Fees uncollected, girls Fees uncollected, boys Deferred-payment balances Interest on purchase-money Cash in hand and in bank	£ s. 589 7 69 19 159 1 568 2 69 12 430 1	6 2	Liabilities. Loan on buildings Scholarship fund Interest on mortgage Amount due secretary Amount outstanding	£ s. d. 1,100 0 0 125 0 0 37 11 3 4 1 8 2 17 0
School-buildings. Reserves vested in Board by "The Waitaki High School Act, 1878."	£1,886 4	2		£1,269 9 11

Donald Borrie, Chairman. GEORGE SUMPTER, Secretary

Examined and found correct.—JAMES EDWARD FITZGERALD, Controller and Auditor-General.

4. Work of Highest and Lowest Classes.

Boys.

Highest.—As for matriculation drawing (freehand), shorthand, and book-keeping.

Lowest.—Abbott's Via Latina Macmillan's First French Course, Contes des Fées, 20 pages,
Gardiner's History, Chisholm's Geography Mason's Grammar Best's Natural Science. Drawing, shorthand, book-keeping, and drill. Girls.

The work done by the highest form in the school, irrespective of the work done by one Junior University Scholarship candidate, was as follows English Literature Bowen, Studies in English, Hereward the Wake, Kingsley, King John, Shakespeare. English Grammar and English, Hereward the Wake, Kingsley, King John, Shakespeare. English Grammar and Composition Lessons and exercises in composition, weekly essay, Smith and Hall's English Grammar, etymology, Morris, Elementary Historical Grammar, 100 pages, suffixes exercises in analysis and parsing. English History The Settlement of the Constitution (Epoch) Geography Chisholms Geography Europe map-drawing. Latin Principia Latina, Part IV., finished, Cæsar's Gallic War Book I., finished, Cæsar's Invasion of Britam (sight translation) Heatley and Kingdon's Excerpta Facilia, finished. French Advanced exercises in Chardenal, Le Roi des Montagnes. Arithmetic Goyen's Higher Arithmetic, the whole subject. Euclid Books I. and II. with exercises. Algebra Up to quadratic equations, inclusive. Physiology Murche's Physiology finished. Scripture reading, also Acts of Apostles, chapters i. to vii.

The work done by the lowest form is as follows English Literature Chambers's Reader No. IV, Miss Woods' Second Poetry Book, Part I. English Grammar Lessons from the blackboard and composition exercises in analysis and parsing, lessons and exercises in composition.

board and composition exercises in analysis and parsing, lessons and exercises in composition. English History Petrie's Geography South America, Africa, Asia, part of New Zealand. French Chardenal's First French Course, up to exercise 115. Arithmetic Compound rules, weights and measures problems, decimals, and fractions. Science Object lessons. Scripture Matthew's Gospel, chapters i. to xi. Drawing Freehand. Drill Exercises with rods and dumbballs. Singing: Exercises in modulation, songs (Tonic Sci. Forester.) bells. Singing: Exercises in modulation, songs (Tonic Sol Fa system).